

# ORTCOIN Whitepaper

# Introduction

Ort will be Defi powered and self–governing DAO designed to act as a never before decentralised and broad platform for freelancing. It provides best experience not only for B2B (Business to Business) but also focuses the same for P2P (Peer to Peer) interaction with its intuitive user interface matching skilled freelancers for the job postings worldwide, all with a commission free transaction. It brings in a new innovative model assuring a professional mediation and thus ensures both the employer and employee, with best quality work.

Open markets left us with a different, otherwise not-to-be, experience by giving unreliable jobs/employers to freelancers and unsuitable workforce on job for the employer. This gave impetus to have sub-contract models and intermediaries' in-between throwing out a huge pay for the job than it deserves. This scenario brought in a lot of mistrust and doubt, adjusting with near-to-desirable outcomes for the employer and not a handy/satisfactory pay for the employee.



Improved Technology, Internet, multinational companies and many more paved to "Globalisation". But our human instincts clouded us to use this great boon to exploit every available human resource, both near and far. As a result, today's unemployment is solved with other similar synonyms - underemployment and overemployment, leaving every stake holder in the game with thorough dissatisfaction. There is an increasing need to address and fix this.

Herein Okratech comes in as the only, never-ever-imagined solution, truly free for the first time in history.

Okratech will bring game changing strategy in freelancing brings in an accurate match of employer – employee getting them into a closer spectrum. This ensures "right person on right job for the right pay" making a "demand – supply" curve meaningful, both quantitatively and qualitatively. Herein, this platform also accommodates various varieties of players out there in the open market today.

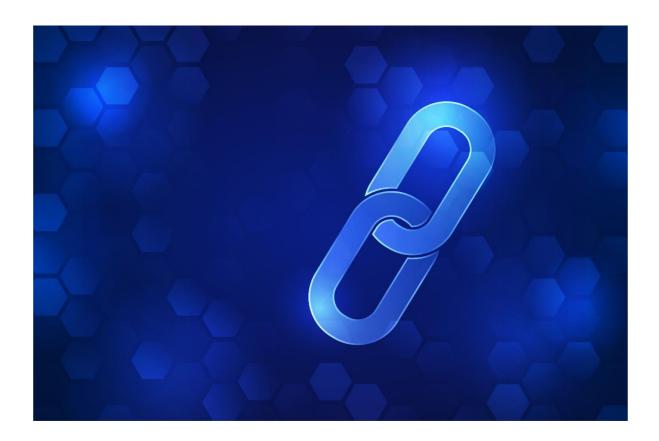
Present existing platforms attempted their best to decentralise and ended up only in the "niche" part of the market. And those who leapt "broader" part of the market got forced to be centralised. Okratech innovated a newer dawn by bridging this gap using Blockchain technology.



# **P2P & B2B**

B2B - Business to Business interaction has involved various professionals at various levels to ensure a successful contract cycle from jotting down an MOU to payment transaction. This same professional environment does not fit in a discrete P2P – Peer to Peer game, giving way to unpalatable and discouraging experiences for the freelancers out there.

Okratech – Truly free freelancing developed reliable governance with zero human interference using current state of art technologies. This can provide a greater sense of security to every stakeholder, both B2B and P2P in nature, all through the game till they meet their required needs.



# **Commission Free**

Okratech will focuses on "right person on right job for the right pay". An employer pays all to the employee with no commissions / transaction fees in between. Thus, this platform also encourages employers to know that all that they spend is worthwhile and only for the work.

Okratech transactions will be made free by being deployed on enterprise focused on a new layer of technologies as a choice of Blockchain for decentralised apps developed using RELL. This marks a newer beginning of the free freelancing era.

# Model

### Identifying the stakeholders in Okra Platform Model:

**1. Employer(s)** – can be a company or an individual who accesses the Okra platform to find a best suitable employee for his required task/job.

#### Responsibilities:

- Posting the task/job/project requirement and timeframes.
- Selects the suitable employee based on skills, reputation scale, bidding amount, timeframes for execution of the assigned job and payment method.
- Payments
- If on occurrence of an arbitration call, should abide by the decision of the Arbitrator.
- **2. Employee(s)** can be a company or an individual who accesses the Okra Platform to find a task/job of his expertise and respective pay on completion of the same.

#### Responsibilities:

- Selects the suitable task/job/project posted by the employer.
- Should complete his assigned job, both quantitatively and qualitatively within the specified timeframes.
- Submission of the work
- If on occurrence of an arbitration call, should abide by the decision of the Arbitrator.

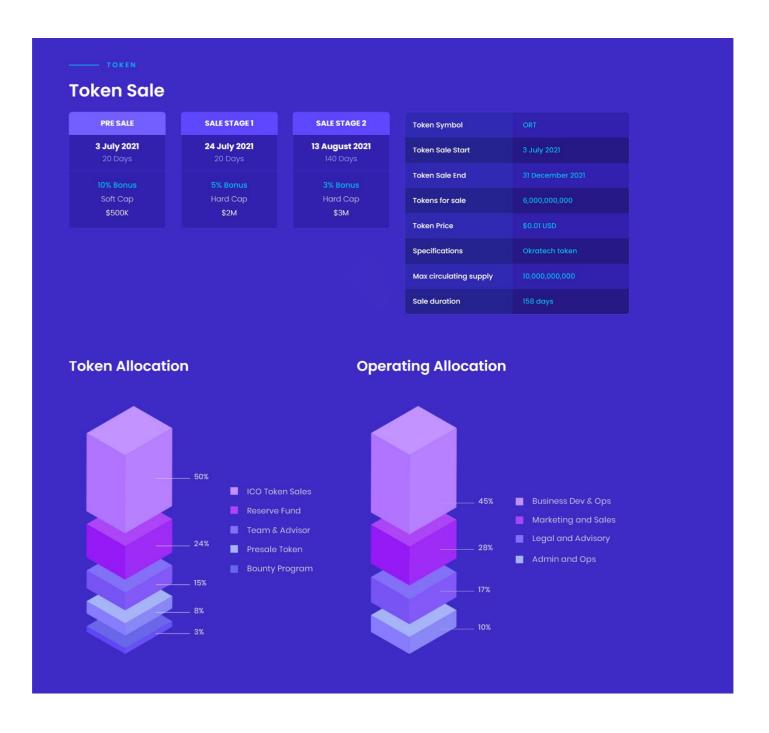
**3. Arbitrator –** Is an individual with expertise in the related field of task/job who comes in to resolve any issue(s) related to same or remuneration – related.

## Responsibilities:

- Steps in when there is a call for arbitration between employer and employee.
- Should validate the task completed by the employee and confirm whether the adequate work is done or not.
- Should give his approval for the amount to be transferred from the smart contract to the employer's wallet if the employer is correct.
- Should give his approval for the amount to be transferred from the smart contract to the employee's wallet if the employee is correct.



# **Okratech Token**



# **Road Map**

