Mini Cheebs

Abstract

The advent of blockchain and cryptocurrency disrupted the finance and investment sectors. DeFi is the hottest trend and the wild west of crypto space. DeFi with its various protocols like staking, yield farming, and borrowing, has revolutionized the way people looked at finance. It gives no room for dependencies on traditional financial bodies like banks, where the returns are low. With Mini Cheebs, people can have complete control over their assets and enjoy earning by locking their tokens in the pools.

Problem statement

Though cryptocurrency seems to be widely adopted, only 0.7% of the total world's population are in a position to use cryptocurrency wallets and DeFi platforms. The major reason that hinders the mass adoption of cryptocurrency is its volatility. Crypto markets operate 24x7, and the market capitalization and traded volume are huge when compared to the conventional market, leading to a high degree of volatility.

A liquidity provider while adding liquidity to the pools might experience impermanent loss. This means nothing but the value of the deposited asset has changed compared to when the LP deposited it. The exposure to impermanent loss is more when the change is bigger.
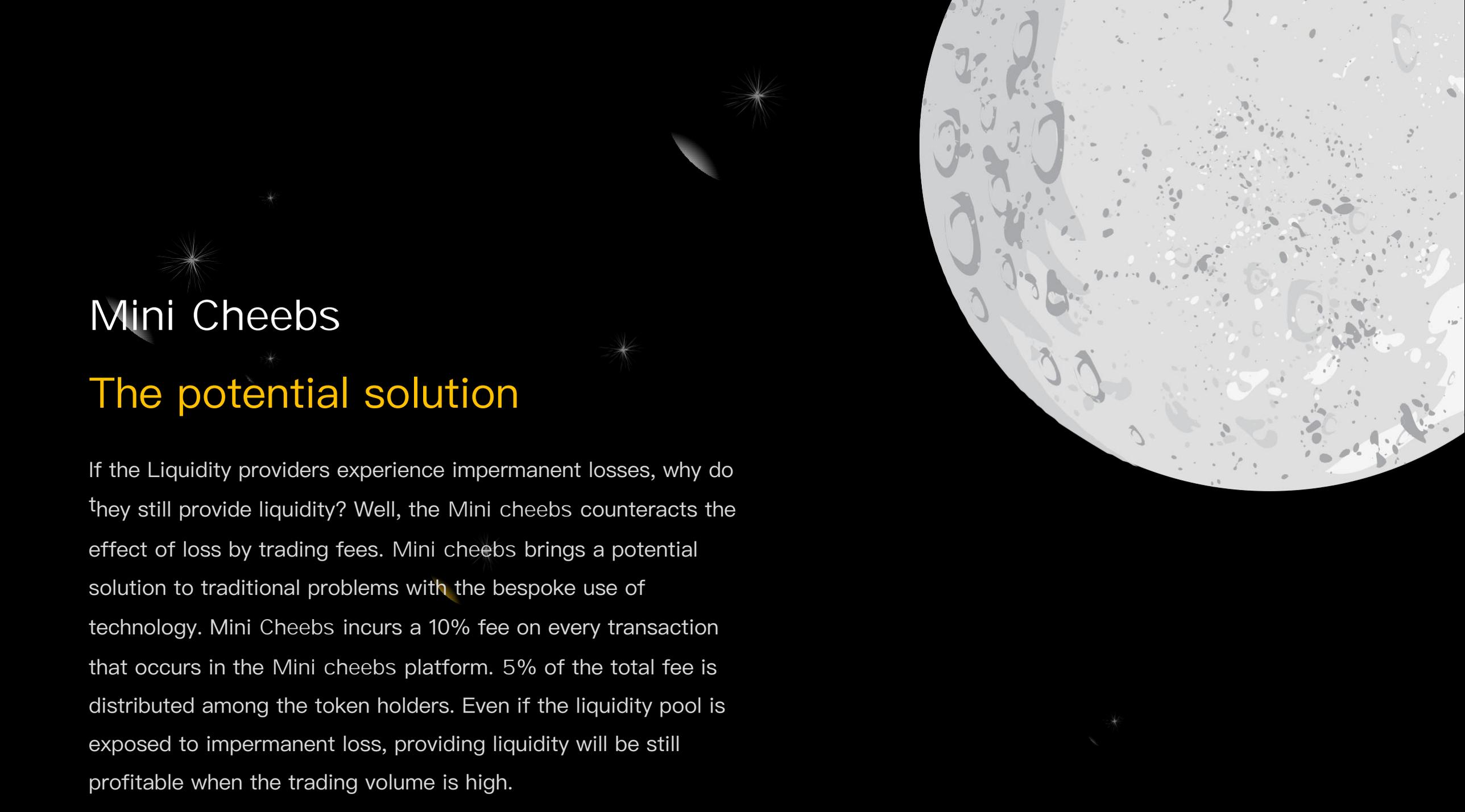
Mini Cheebs

The potential solution

If the Liquidity providers experience impermanent losses, why do they still provide liquidity? Well, the Mini cheebs counteracts the effect of loss by trading fees. Mini cheebs brings a potential solution to traditional problems with the bespoke use of technology. Mini Cheebs incurs a 10% fee on every transaction that occurs in the Mini cheebs platform. 5% of the total fee is distributed among the token holders. Even if the liquidity pool is exposed to impermanent loss, providing liquidity will be still profitable when the trading volume is high.
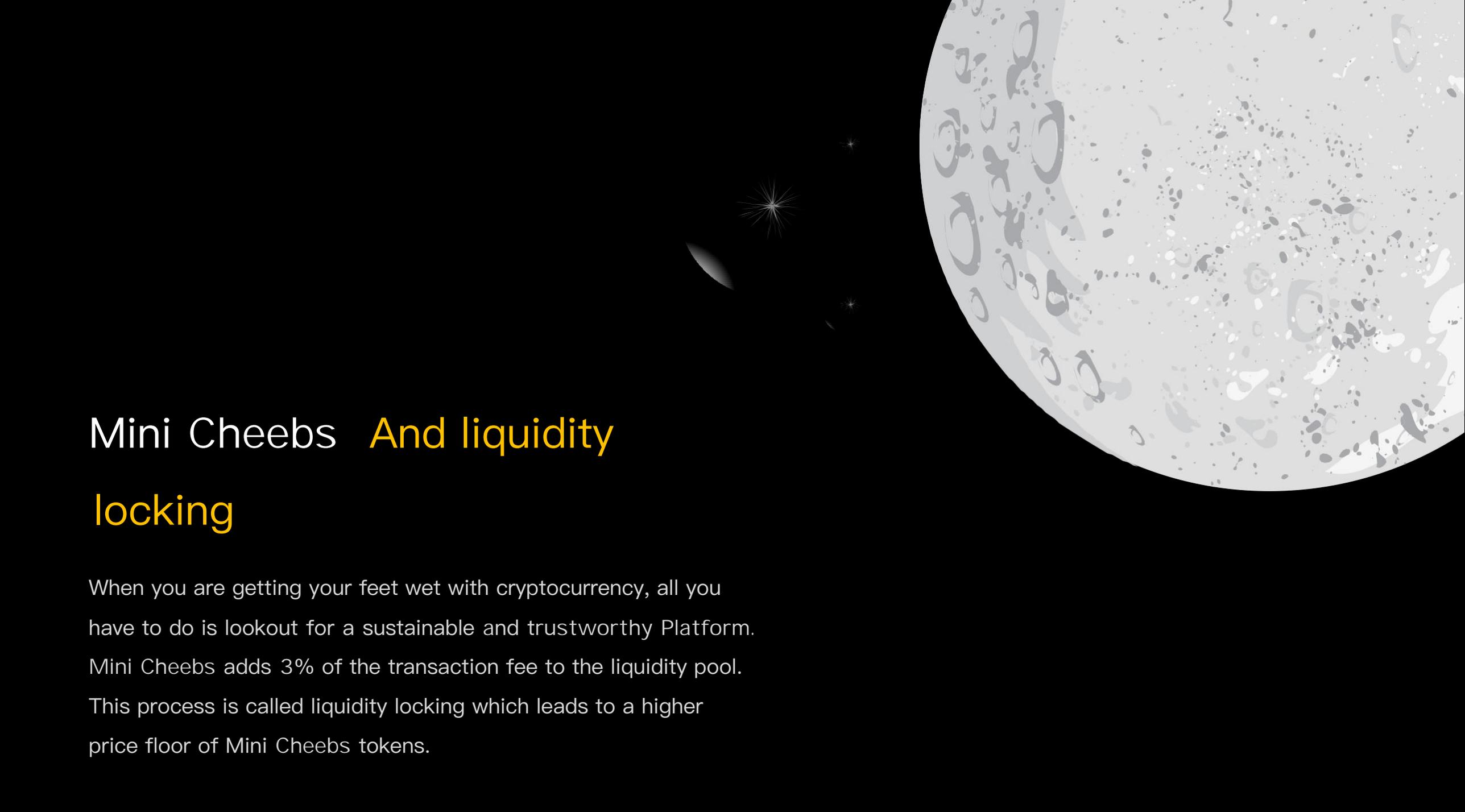
Mini Cheebs And liquidity locking

When you are getting your feet wet with cryptocurrency, all you have to do is lookout for a sustainable and trustworthy Platform. Mini Cheebs adds 3% of the transaction fee to the liquidity pool. This process is called liquidity locking which leads to a higher price floor of Mini Cheebs tokens.

Mission And vision

Mini Cheebs senvisions the accomplishment of easy earnings and good returns through the distribution of transaction fees to the token holders. Unlike the traditional DeFi platforms you do not have to stake or farm your tokens for rewards. All you have to do is just hold the Mini Cheebs tokens in your wallets.
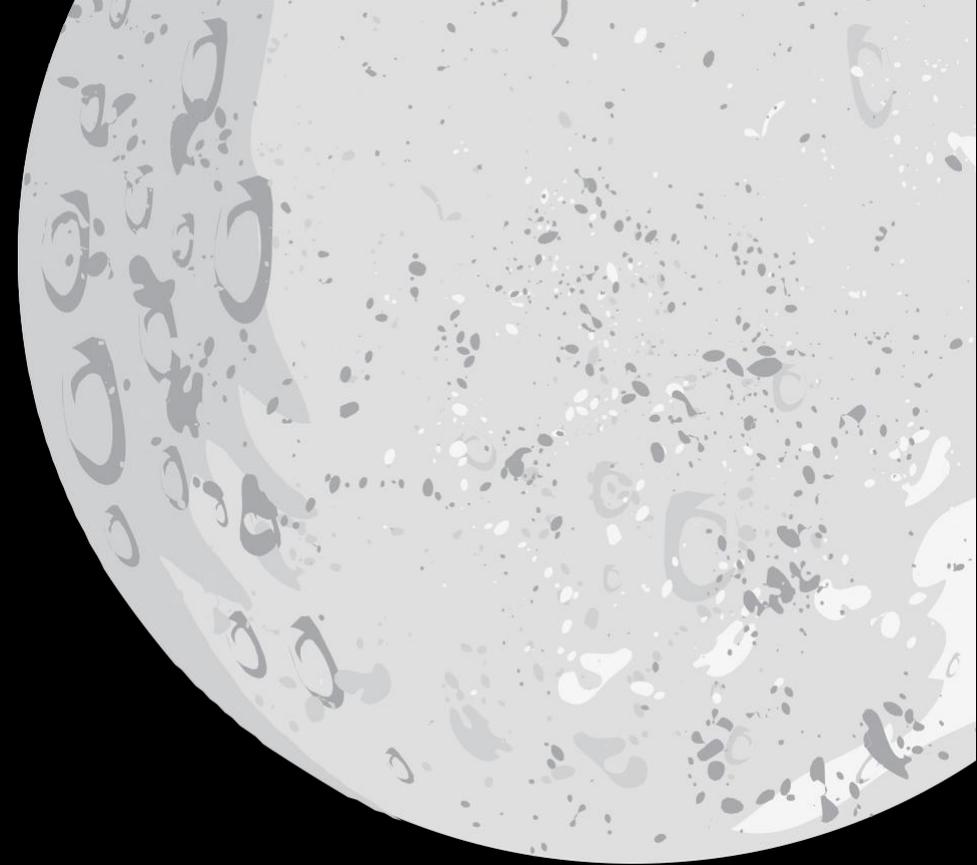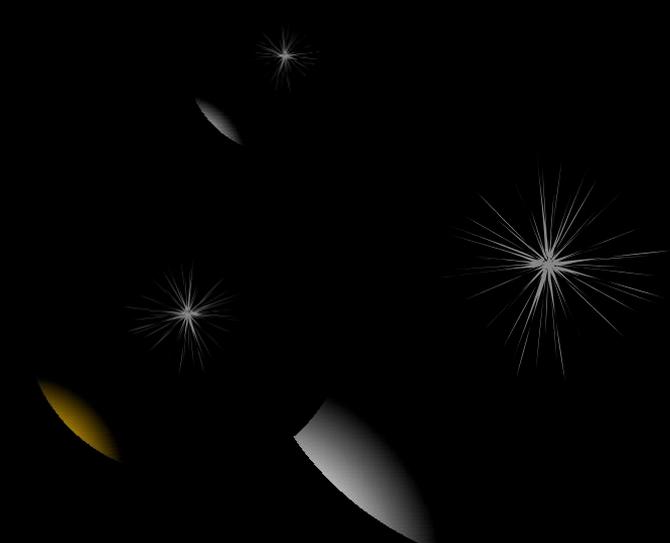
Mini Cheebs Explained

Mini Cheebs based on liquidity generation and autonomous yield protocol that helps the token holders earn direct rewards while also enhancing the liquidity of the pool. This is funded by 3% of the transaction fee taken from each transaction. This protocol has a permanently increasing–price floor, with all investors earning additional Mini Cheebs tokens for holding.

The amount of reward is variable, depending on the number of tokens held and the time of holding. The longer the investor holds, the amount of reward received will increase over time. This redistribution mechanism provides investors with an active stake in Mini Cheebs success.

Deflationary and burning mechanism

The burning and deflationary mechanisms make Mini Cheebs stand out from the crowd, making it a better place to put your funds in. Satoshi Nakomoto's concept of Bitcoin is successful due to its limited supply. The total number of Bitcoins in existence will never be more than 21 million. It is halved every four years to keep up the scarcity.

Similarly, the supply of the Mini Cheebs token is limited with the burning mechanism.

30% of the Mini cheebs total supply will be burnt once they are brought into circulation. This burning is nothing but sending the tokens to black hole addresses whose private keys are unknown. There is no way these tokens can be accessed and they are isolated from the circulating supply. There is no limit to the burn, the black hole will keep growing, increasing the scarcity of Mini Cheebs. And the notable part is, black hole address is also considered as a Mini Cheebs holder which means burning also involves transaction fees that will be distributed to the token holders.

Driven by Smart contracts

The major advantage of Mini Cheebs when compared to their centralized counterparts is the automation by smart contracts. Smart contracts are magical lines of code deployed on top of the blockchain to perform tasks including the collection of funds in the liquidity pool and distribution of rewards to the token holders. This makes Mini cheebs, a platform with genuine reward systems as they are programmed by smart contracts without any human intervention.

Our Smart contract code has been designed buy our Dev team in such a way that normal people cannot see it on the blockchain explorer only the basic part of the smart contract could be seen we will only share our actual smart contract to verified partners like coinmarketcap, coingecko and exchanges we have taken this step by thinking security of our project we have seen many scam projects copying smart contract codes of legit project like Safemoon etc

Smart contract address

Will be shared on pre-sale Date

Explorer Link

Will be shared on pre-sale Date

Contract Code

Will be shared on pre-sale Date
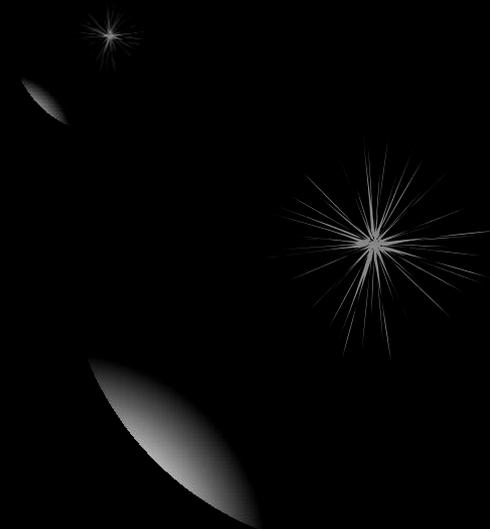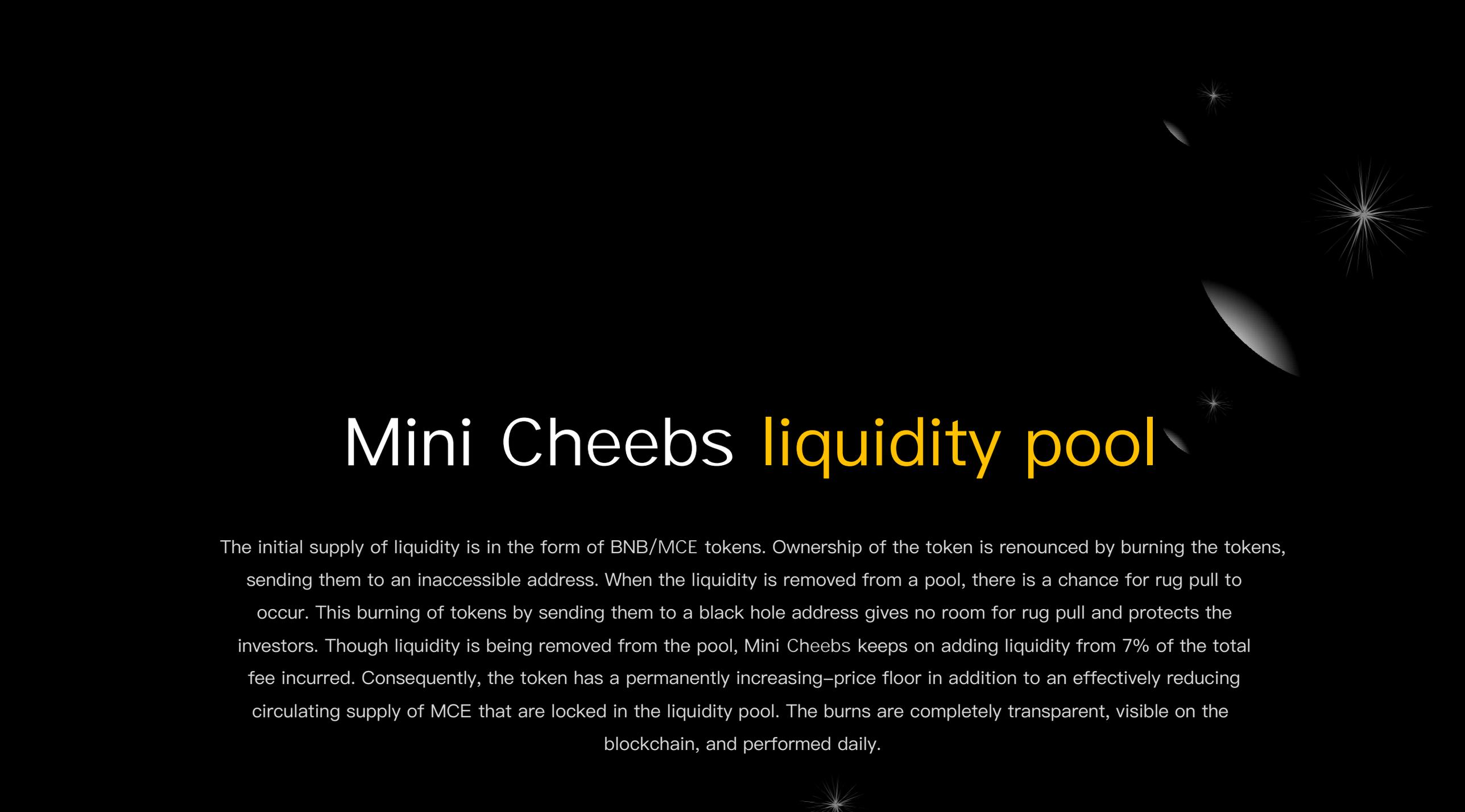
Mini Cheebs liquidity pool

The initial supply of liquidity is in the form of BNB/MCE tokens. Ownership of the token is renounced by burning the tokens, sending them to an inaccessible address. When the liquidity is removed from a pool, there is a chance for rug pull to occur. This burning of tokens by sending them to a black hole address gives no room for rug pull and protects the investors. Though liquidity is being removed from the pool, Mini Cheebs keeps on adding liquidity from 7% of the total fee incurred. Consequently, the token has a permanently increasing–price floor in addition to an effectively reducing circulating supply of MCE that are locked in the liquidity pool. The burns are completely transparent, visible on the blockchain, and performed daily.

tokenomics

Token name

Mini Cheebs

Total Supply

10,000,000

Token Symbol

MCE

Autonomous yield and liquidity generation protocol

Simply hold Mini Cheebs in your wallet and you will get more. On each transaction the protocol automatically distributes rewards to holders as well as auto-locks liquidity forever. Mini Cheebs is programmed to reward holders while increasing in both liquidity and value. It does this by applying a,

10% tax on transactions ✔

3% goes to holders ✔

7% is auto-locked to liquidity ✔
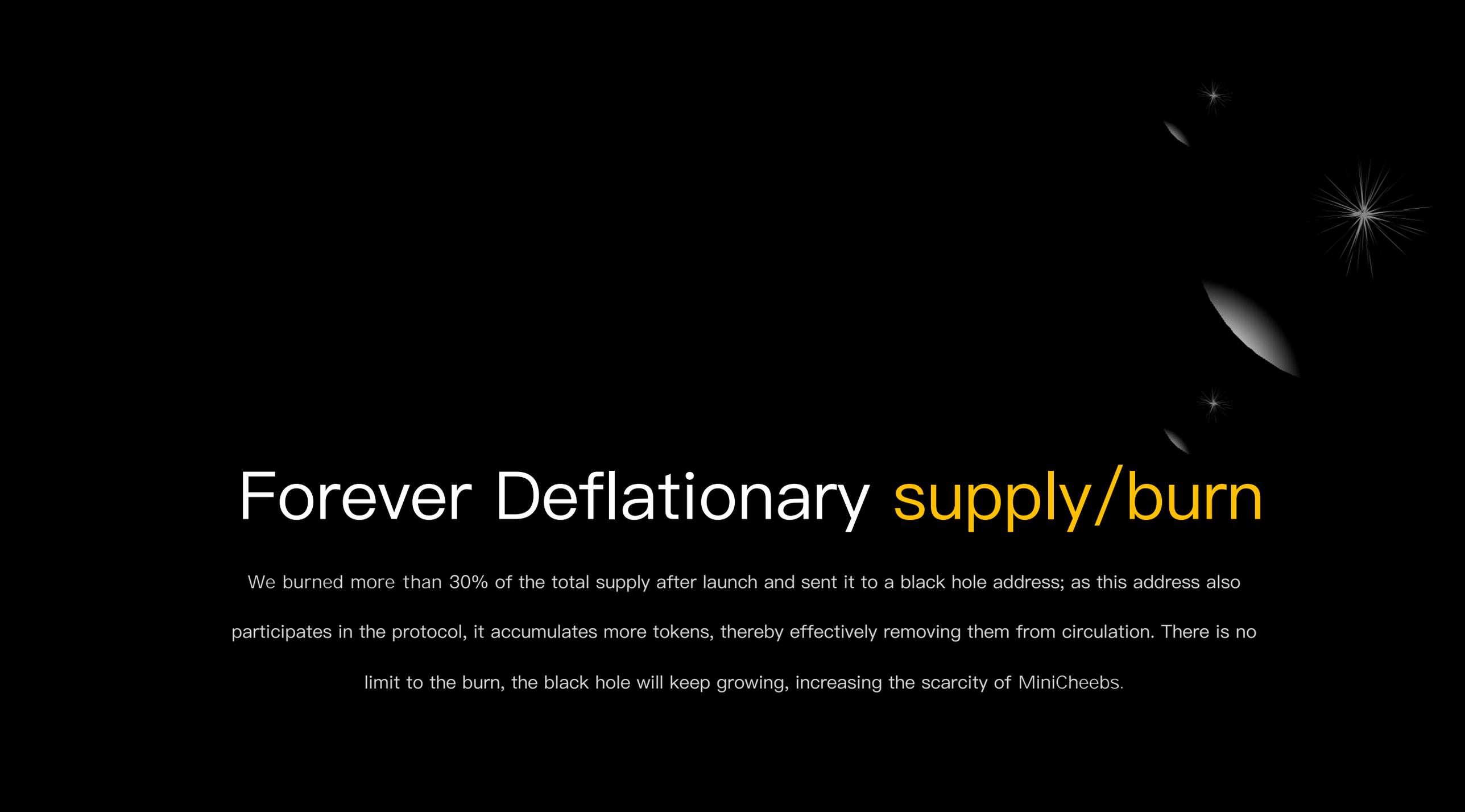
Forever Deflationary supply/burn

We burned more than 30% of the total supply after launch and sent it to a black hole address; as this address also

participates in the protocol, it accumulates more tokens, thereby effectively removing them from circulation. There is no

limit to the burn, the black hole will keep growing, increasing the scarcity of MiniCheebs.

~~THANK YOU.~~