

Summit Koda Token **Lite paper**

The Summit Koda token (KODA) is a trusted advanced cryptocurrency created and developed by Summit BC development team and will be the native token on SummitSwap, a platform for everyone.

The end goal of KODA is to be a transactable currency where people will be able to swap KODA for goods and services as an alternative currency, i.e., we aim to have shops accept it as payment. People will be able to earn passive rewards from KODA by holding it and further rewards by staking it.

OUR CORE VALUES ARE AROUND T.E.E – TRUST, EDUCATION AND EASE (OF USE)

TRUST

The reputation of cryptocurrency token trading has taken a hit in 2021 and we have made it our mission to restore faith in the market. This will be achieved by utilising our best-in-class development team and real business set up and marketing campaigns stemming from our HQ in London, UK.

SummitSwap and all of our projects aim to protect investors against extortion and fraud.

EDUCATION

Cryptocurrency is still new to the majority. People do not understand what cryptocurrency is, or what it does, we aim to crypto the 'un-cryptoed' by providing educational resources through all of our projects and community channels.

EASE (OF USE)

It can be very difficult to trade cryptocurrencies, especially non-mainstream ones. Summit BC has the aim of developing a beautiful user experience on their cross-chain trading platform (SummitSwap), we are passionate about simplifying cryptocurrency.



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• **KODA TOTAL SUPPLY (CURRENT)**



- 55% 68 Billion – Business & KAPEX support Wallet (Non Circulating)
- 14% 17.65 Billion – Remaining Team tokens (Released periodically in to circulation)
- 4% 5 Billion – Charity Wallet Set aside (Target 10% of circ. Supply)
- 27% 34 Billion – Remaining circulating supply

* Figures approx. at of 02/07/21 Locked, Business and Charity Wallets Increase with transactions.

** Circulating supply reduces with transactions.

TOKENOMICS

KODA's functionality is centred around 'Reflection' + LP acquisition in each trade.

Its key feature is a smart code that deducts 10% of each buy, sale or **any wallet transfer transaction**. Of this, between 1% & 9% is split among all holders of the total supply (minus any excluded wallets, e.g. some locked ones) on a proportional basis. So the more you hold, the more you receive as passive income. Thus encouraging the holding of KODA cryptocurrency.

The other 1-9% is split fifty-fifty. Half is sold by the contract into BNB, while the other half is paired automatically with the previously mentioned BNB and added as a liquidity pair.

Koda Apex (KAPEX), KODA's sister token, will be fed liquidity from KODA wallet transactions, and all buys and sells. This will be a proportion of the 'Reflection' / LP-acquisition fee between 1 and 5%.

This revolutionary relationship means that KODA supports the growth and investment opportunity of KAPEX. And KAPEX is built to support KODA.

Our values are all around providing utility in our projects. With utility we are able to build wealth within the KODA holder community.

More utility will be built within our token ecosystem by integrating various DeFi instruments throughout our on-going and future projects.