

THE JIND TOKEN



WHITEPAPER

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Now that you are aware of relevant legal information, kindly continue reading to find out about JIND.





Abstract

The contemporary creative economies feature a transgression of traditional disciplines and reality dimensions. We see the world continuously converging. Markets have become more fragmented, driven by consumers' complex desires. Additionally, the boundaries between the physical and digital spheres of creative expression are being broken. The material part of sociality is evaporating: a continuing dissemination of personal avatars, digital collectibles, and virtual representations in social media and online games is about to create a whole design of new economies in the socio-creative communities.

Technology has made it possible to access an abundant amount of information and create narratives that have become the first point of reference for peer communities. While the contours of these modern creative economies are visible, a number of key challenges have come to light. Such challenges around the ways in which we handle digital ownership, capture and trade value, and enable widespread participation in the digital space.

It is in light of this that that the JIND platform was established. The JIND network is purposefully built for the nature of the modern creative and technology sphere. It enables the space to drive innovation around the core themes of future creative work. This includes the ways in which creators coordinate their communities and projects, engage with consumers and collaborators, automate their interactions, and trust their trans-actions. It redefines how assets can be managed, collections showcased, and brands experienced. It is the technological playground to shape emerging trends and unleash their creative force.





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Introduction

Driven by technological advancements and generational shifts, the world is speedily moving forward with structural changes to many of their traditional axioms: from purchasing personal products to participating in collective and immersive experiences. In our contemporary system, we witness the breakup of even the most common boundaries, with the world becoming more connected. As part of new digital globalization, interconnectivity is strengthening, which is accompanied by increasing digital data flows, rising cross-border bandwidth, and an exponential rise in connectivity. Mobile devices have gained significant traction, not only as a means for facilitating payment transactions but as ever-present windows to the world and each other, where self-expression has reached elevated levels of granularity and reach for the individual user.



Blockchain technology is changing the world significantly, and JIND is fully committed to adapting to and innovating within the blockchain space. We believe that these emerging technologies should disrupt life and experiences for the good of everyone. The blockchain has uniquely transformed the world of technology. The list of its applications has revealed that it can achieve a high level of transparency and security. The technology combines unique features that make it one of the foundations of the new economy: the complete anonymity of users; total availability of transaction details; the impossibility of hacking or data tampering owing to decentralization; the elimination of any third party in certifying transactions; and the record of transactions, which is updated for all at the same time, is stored on the ledger for all users.





While various fields are experimenting with blockchain technology, most blockchain use cases are designed to enhance payment or data storage. However, there is a need to make blockchain more involved in regular life in different ways for mass adoption. It is based on this need that JIND has been initiated. Basic principles of JIND, community ownership and decentralized architectures, allow for peer production and collective creatorship that are the most appropriate and efficient modes of driving the modern system forward to become the best version of itself. We ask everyone to be engage in the fun and rewarding JIND ecosystem.





The JIND Platform

JIND is designed to transfer lives and modern creative economies. It enables a fun space to drive innovation around the core themes of future creative work. This includes the ways in which people coordinate with their communities and projects, engage with one another, automate their interactions, and trust their transactions. It redefines how assets can be managed, collections showcased, and brands experienced. It is the technological playground for creatives to shape emerging trends and unleash their creative force.

We have designed JIND to leverage the novel design benefits of crypto-economics to instigate a whole new discourse around the convergence of creativity, technology, and human interaction. JIND acts as a digital interaction layer that carries real value. As an open ecosystem, it is owned by the global community of users. Thus, everyone's talent can be leveraged, and consumer needs and desires known in real time. The JIND platform is not confined to a predefined set of digital offerings. Instead, it represents a transparent, resilient, and sustainable infrastructure that enables users to design and deploy an infinite number of innovative applications and use cases on its blockchain layer.

The JIND platform is run by its participants themselves. The community has collective control over its common data structure, which is organized without entry barriers and central authorities. All transacting participants become economic owners of the ecosystem they create by setting up applications and using them. All users benefit from the growth of their collectively owned network, which incentivizes ever broader ranges of creatives to build their own solutions on top of it.

Our platform functions in a decentralized network, with self-sovereign identities, interoperability and automated interactions, but without the need to trust counterparties or to pass intermediaries. Its building blocks allow to establish new and genuine peer-to-peer creative economies. JIND is spearheading the emerging generation of fun and rewarding blockchain usage within the creative economy. We invite everyone to tap into the blue oceans of our vibrant space, in a mission to uncover the true potential of our outstanding platform.



Why JIND

Through our website, our users can access our services. Some of the key features of the services include the following:



Premium User experience

The JIND platform has been designed for superior navigation and a great usability experience. We will develop content guides, helping users in their orientation process, and attracting new visitors. A user-friendly platform is vital for usage and user retention.



Real-time and Real-world Experience

We want to make sure that the digital experience is in real-time. Users can access a variety of interesting features on our platform.



An Open and Safe NFT Marketplace

Our platform will feature an NFT marketplace that will allow anyone to buy and trade NFTs in a manner as seamlessly as possible.



Core Features

Below are the core features of the JIND platform:

NFT Marketplace

The first DAPP development goal of the JIND project is the NFT Marketplace. Users can create NFTs on JIND NFT Market, buy and sell with each other, and even auction them. JIND allows users to manage, authenticate, identify, transfer and pay for NFTs in decentralized network.

The NFT Market is a platform where various digital items are traded. The JIND Token is deployed to protect the value and ownership of both NFT items. The NFT marketplace is a critical element of the JIND ecosystem. The JIND platform is dedicated to leading the charge for a rewards-based ecosystem that can deliver value to users within the platform. By staking value, an individual can grow their commitment to the project by creating unique NFTs, selling and buying them to show their dedication to the community.





JINDO SWAP

The second DAPP is JINDO swap without rug pool. In order for someone to provide liquidity for tokens in the JINDO swap, they will first be verified by the JINDO team to ensure that the tokens are secure and not fraudulent. After receiving confirmation, it can be traded in JINDO SWAP. And you can farm JIND FEED tokens that will be used in JINDO NFT later.

Swap is an automated-market-maker that facilitates peerless token swaps without order books or intermediaries. Much like Uniswap and PancakeSwap, users can make token swaps without a buyer or seller's requirement on the other end. However, the JIND swap is unlike its competitors, as it uses liquidity-sensitive fees. The major difference with our platform is that we provide public on-chain swap for global user community (anyone in the world can use this service.

JIND swap is based on liquidity generation and autonomous yield protocol helping the token holders earn direct rewards while enhancing the liquidity of the pool. This is funded by a percentage of the transaction fee taken from each transaction. This protocol has an ever increasing-price floor, with all investors earning extra JIND swap tokens for holding. The amount of reward is variable, depending on the number of tokens held and the time of holding. The longer the investor holds, the amount of reward received will increase over time. This redistribution mechanism provides investors with an active stake in JIND swap success.

The burning and deflationary mechanisms make JIND swap stand out from the crowd, making it a better place to put your funds in. Satoshi Nakomoto's concept of Bitcoin is successful due to its limited supply. The supply of the JIND swap token is limited with the burning mechanism. There is no restriction on the burn, the black hole will keep continue to, increasing the scarcity of JIND swap. And the notable part is, black hole address is also considered as a JIND swap holder which means burning also involves transaction fees that will be distributed to the token holders.

Puppy NFT Breeding Game

The third DAPP is a puppy NFT breeding game like Crypto Kitty. People can grow and breed puppies with JINDO FEED tokens. And you can trade puppies with each other, and various rare puppies will appear randomly by crossbreeding.

By creating rule sets and by tokenizing activities on the JIND platform, users can engage in playful competitions, making products into collectibles, and strengthen authentic interactions.

The Puppy NFT Breeding Game is the initiative for our vision of a mass-adoption blockchain game. It revolves around a core loop of engaging gaming activities such as collecting, breeding, evolving, battling with, and trading/socialising for puppies. This mechanism complements our human tendency for rewards.



Economic Model

To promote sustainability, there is a need for an efficient economic model. Our economic model is designed to help as many people as possible to benefit from the cryptocurrency market.

Sustainability Model

We plan to ensure the long-term sustainability of JIND. This model is based on the percentage we hope to invest in building the network. Out of the funds raised, certain percentages will be used to ensure the running of operations. A certain percentage will also be used as remuneration for our team members, which will help everyone stay motivated to continue working.

By ensuring the funds are well allocated in a very transparent manner, we will provide the sustainability of the project. Future cash flows gained via our platform will guarantee the self-sustainability of the JIND platform.

Staking Model

The other economic model is a staking model. In the crypto world, staking entails "locking up" a digital asset by "staking" it to secure a blockchain network. In exchange for helping in securing the network, participants who stake their coins receive a share in the block reward in the form of newly minted coins. It is based on the amount of JIND Token that JIND users have to possess within a particular timeframe to access certain levels of services provided on the platform.

More precisely, by requesting our users to possess specific fixed amounts of JIND token, we intend to minimize the supply curve's action and increase and stabilize the long-term value of JIND Token.







Anti-Pumping Model

"Pump and dump" schemes have in existence since long before cryptocurrency was invented. What is striking about the crypto markets is that this manipulation is done out openly. On various social media channels, for instance, Telegram, BitcoinTalk, and Reddit, groups of individuals agree to buy altcoins at a particular price and sell simultaneously at a specific time when the price is very high. They often spread misleading information to persuade unsuspecting investors to buy during the run-up.

Crypto "pump-and-dump" schemes are generally done anonymously on public chatrooms or mobile chat apps. In the "pump" phase, organizers tend to post fake or misleading information enticing other investors to buy a token and inflate its price. The organizers also quickly sell their holdings of that token - the "dump" - and profit at the expense of other investors. The price drops, and victims are left with currency or tokens worth much less than what they expected.

We create measures to prevent "pump-and-dump". Beyond anti-dumping measures, the JIND value will be safeguarded against volatility. We intend to do this with the help of our reserves system via a precise algorithm that permits the JIND platform to directly function on the supply and demand curves of JIND Token. For instance, we could provide an official exchange rate whereby anybody can purchase JIND Token at the official rate but only registered users will sell at that rate. This might be executed via services built within the JIND platform.

The stabilization algorithm, monitoring fundamental variables directly linked to the JIND open market price action, calculates the price difference between supply and demand and functions to stabilize this dynamic.

As the project grows and more market data becomes available, our team will become well-positioned to assess and decide accurately which economic model to apply to guarantee the safe functioning of the platform.



Tokenomics

The token name of JIND NFT is JNFT. The JIND token is a deflation token and a community-driven token. The network is BSC and there is a total transaction fee of 12%. Also, there will be no presale. The JIND token is a non-refundable functional utility token which will be used as the medium of exchange between participants on the JIND platform in a decentralised manner. The goal of introducing JIND token is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on the JIND platform, and it is not, and not intended to be, a means of exchange accepted by the public (or a part of the public) as payment for goods or services or for the discharge of a debt; nor is it designed or intended to be used by any person as payment for any goods or services whatsoever that are not exclusively provided by the issuer.

JIND token does not in any way represent any shareholding, participation, right, title, or interest in the Company, the Distributor, their respective affiliates, or any other company, enterprise or undertaking, nor will DPET token entitle token holders to any promise of dividends, fees, revenue, profits or investment returns, and are not intended to constitute securities.

The JIND token may only be utilised on the JIND platform, and ownership of JIND token carries no rights, express or implied, other than the right to use JIND token as a means to enable usage of and interaction within the JIND platform.

JIND token provides the economic incentives which will be distributed to encourage users to contribute and maintain the ecosystem on the JIND platform, thereby creating a win-win system where every participant is fairly compensated for its efforts. JIND token is an integral and indispensable part of the JIND platform, because without JIND token, there would be no incentive for users to expend resources to participate in activities or provide services for the benefit of the entire ecosystem on the JIND platform. Given that, additional JIND token will be awarded to a user based only on its actual usage, activity and contribution on the JIND platform, users of JIND and/or holders of JIND token which did not actively participate will not receive any JIND token incentives.

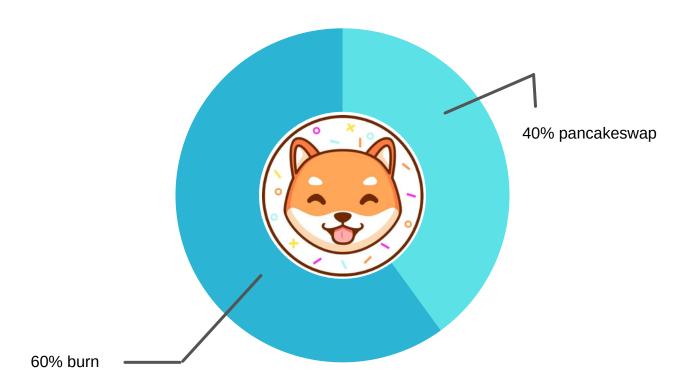
The JIND economics has been designed to incentivize and maximise the interaction between users. For example, users will be rewarded with JIND token and random rewards to encourage them to spend on activities within the system which would promote adoption of the platform, such as spending on purchasing, breeding or evolving puppies, or spending time playing games.



JIND token may be spend by players to significantly enhance their progress and experience ingame. So as to promote decentralised community governance for the network, JIND token would allow holders to propose and vote on governance proposals to determine features and/or parameters of the JIND platform, with voting weight calculated in proportion to the tokens staked. For the avoidance of doubt, the right to vote is restricted solely to voting on features of the JIND platform; the right to vote does not entitle JIND token holders to vote on the operation and management of the JIND Company, its affiliates, or their assets or the disposition of such assets, and does not constitute any equity interest in any of these entities.

This arrangement is not intended to be any form of joint venture or partnership. It is the community members which would drive development of the JIND platform, so JIND token incentives would need to be distributed to compensate them for their time, expertise and effort. Only users which have participated in submission of proposals, commenting, reviewing and/or voting will be entitled to receive JIND token governance rewards.

Token Distribution

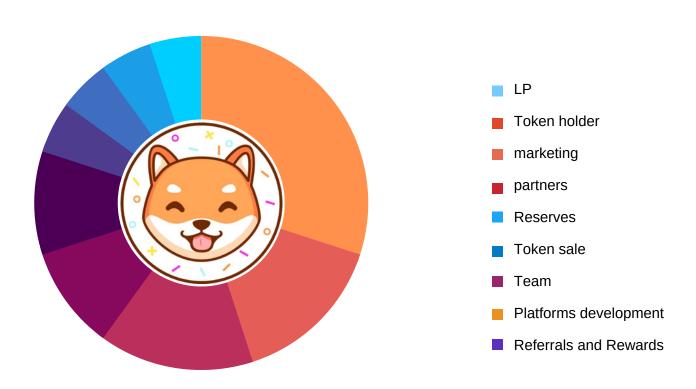




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Token Distribution





Roadmap

Q3 2021
jindo swap launch

Q4 2021

jind NFT launch

Q1 2022

jindo NFT development start





Q3 2022

Launch jindo puppies NFT



Conclusion

Without a doubt, there is an increasing growth in the blockchain market. Companies are just beginning to explore the various possibilities, with room for more companies and concepts. Currently, the limitations are not technological anymore, but more financial, as blockchain technology has opened up the great potential of various markets.

As blockchain technology grows more widespread and familiar, more people may come to embrace it as one more attractive way to engage, create and transaction. It seems only sensible to assume that the public will continue to adopt this technology. Through the JIND platform, we are merging the features of NFT market, token swap and NFT breeding game to entertain, reward and transform lives.





Legal Notice



General Information

JIND does not have the legal qualification of security since it does not give any rights to dividends or interests. The sale of JIND token is final and non-refundable. JIND tokens are not shares and do not give any right to participate in the general meeting of JIND. JIND tokens cannot have a performance or a particular value outside the JIND network. JIND token shall not be utilized or purchased for any speculative or investment purposes. The purchaser of JIND token is aware that national securities laws, which ensure that investors are sold assets that include all the proper disclosures and are subject to regulatory scrutiny for the investors' protection, are not applicable.

Anyone purchasing JIND token expressly acknowledges and accepts that he/she has carefully reviewed the content of this whitepaper and completely understands the risks, benefits, and costs regarding the purchase of JIND token.

Acquiring JIND tokens and storing them may involve a number of risks, particularly the risk that JIND may not launch its business operations, develop its blockchain-driven system, and provide the services promised. Thus, before obtaining JIND tokens, users should prudently assess the costs, risks, and benefits of acquiring JIND tokens during an ICO and, if needed, get any independent advice regarding this. Any person interested who cannot or refuses to accept or understand the risks involved in the activity (including the risks of the non-development of the JIND platform) or any other risks, as stated in the ICO's terms and conditions, should not acquire JIND tokens.



Knowledge Required

The purchaser of JIND token undertakes that he/she understands and has significant knowledge and experience of cryptocurrencies, blockchain, and blockchain-related services. He/she totally understands the risks associated with the ICO and the mechanism related to the use of cryptocurrencies (including storage).

JIND shall not be considered responsible for any loss of JIND token or situations, making it impossible to access JIND token, which may result from any actions or omissions of the user or any person willing to acquire JIND tokens, as well as in case of hacker attacks.



Important Disclaimer

This whitepaper shall not be regarded as an invitation to enter into any sort of investment. It does not in any way or form constitute, nor should it be deemed as an offering of securities in any jurisdiction. This whitepaper does not include any information or indication that might be regarded as any form of recommendation or used for any investment decision. JIND tokens are just utility tokens, which can be used only on the JIND platform and are not intended or designed to be seen or used as any form of investment.

The offering of JIND tokens on a trading platform is made to allow the use of the JIND platform and not for speculative purposes. The offering of JIND coins on a trading site does not in any way change the tokens' legal qualification, which remains a simple means for using the JIND platform and is not a security.

JIND is not to be regarded as an advisor in any legal, tax, or financial matters.

Any information in the whitepaper is offered and available for general information purposes only, and JIND does not give any sort of warranty or assurance regarding the accuracy and completeness of this information. Acquiring JIND token shall not grant any right or influence over JIND organization and governance to the Purchasers. Regulatory authorities seem to be scrutinizing various businesses and operations in the cryptocurrency industry. In light of this, regulatory measures, actions, or investigations may affect JIND's business and restrict or prevent us from developing our future operations.

Any person willing to acquire JIND tokens must be aware of the JIND business model. It is essential to note that the whitepaper or terms and conditions may be changed due to new compliance and regulatory demands from any relevant laws in any jurisdictions. In such cases, purchasers and anyone willing to acquire JIND tokens acknowledge and understand that neither JIND nor any of our affiliates shall be held liable for any sort of loss or damage caused by such changes.

JIND will do its utmost to launch its operations and develop the JIND platform. Anyone willing to acquire JIND tokens acknowledges and understands that JIND does not guarantee that it will manage to achieve it. Therefore, they recognize and understand that JIND (including its staff and affiliates) assumes no form of liability or responsibility for any damage or damage that would result from the incapacity to use JIND tokens, except in the event of intentional misconduct or gross negligence.



Representation and Warranties

By participating in the ICO, the purchaser agrees to the preceding, and particularly, they represent and warrant that they:

- » have carefully and thoroughly read the terms and conditions of this project and the ICO, and agree to be legally bound by them;
- » are authorized and have complete power to purchase JIND token according to the laws that apply in their jurisdiction of domicile;
- » live in a jurisdiction which allows JIND to sell JIND token through an ICO without the need for any local authorization;
- » are familiar with all relevant regulations in the specific jurisdiction they reside and that purchasing cryptocurrencies in their jurisdiction is not restricted, prohibited, or subject to extra conditions of any sort;
- » will not use the ICO for any illegal activity, including money laundering and the financing of terrorism;
- » have adequate knowledge about the nature of the cryptocurrencies and have significant experience with, and practical understanding of, the use and intricacies of dealing with cryptocurrencies, blockchain, and blockchain-based services;
- » purchase JIND tokens because they wish to have access to the JIND platform;
- » are not purchasing JIND tokens for the purpose of speculative investment or usage.



Risks

There are certain risks involved in the cryptocurrency space, and these risks may affect the acquisition of JIND token. Users acknowledge and accept all risks mentioned below and those yet to be discovered by the JIND team:



Competition Risks

With the advancement of information technology and mobile Internet, digital assets are gradually prospering, and several decentralized applications are consistently emerging, heating competition in the industry. With the regular appearance and expansion of other platforms, the community will experience constant operating pressure and market competition risks



Risk of Development Failure as a result of Fund Shortage

In case of any adverse downturn in the virtual currency market (resulting in low prices for JIND token) or where there is prolonged development time, the JIND team may face a shortage of development funds and possibly even suffer a lack of project fund to execute all the plans for the platform fully. In such a case, there may be a risk that the JIND platform may not be developed as intended.



Risk of Hacking or Theft

Hackers, other dangerous groups, or entities may attempt to interrupt or interfere with the JIND platform and/or JIND token with any number of methods, including guerrilla-style attack, DoS attack, Sybil attack, homogeneity attack, and malware attack. Although we will make all necessary efforts to ensure the security of the platform, we will not be held liable for any attack.



System Risk

Certain risks are associated with abandoned perilous shortcomings in opensource software or large-scale failure of a global network infrastructure. Although some of the risks may lessen over time owing to bug fixes and advances in computation jam, other risks are still erratic. Such risks include natural disasters or political factors that may interfere with any aspect of the Internet.





Risk of Platform Defect

The JIND platform may fail to offer standard service owing to defects for known or unknown reasons (e.g., large-scale Node crash). This may even make a user suffer a loss of JIND token in the event of a critical situation.



Risks as a Result of Bugs or Cryptography Development

With the fast-paced cryptography development and advancement in science and technology, there is the possibility of someone leveraging an advanced tool to crack the JIND platform, leading to possible JIND token loss.



Risks of Insufficient Interest

There is a possibility that the JIND platform may fail to be used by a large number of individuals or entities. This means that the public does not hold enough interest in developing and enhancing the relevant distributed networks. Such lack of interest or usage may adversely impact the development of the JIND platform and JIND token.



Other Unpredictable Risks

Like many blockchain-driven projects, JIND token is still at the nascent stage yet to be fully explored. Aside from the risks identified in this whitepaper, some other risks may not be mentioned or anticipated. Also, additional risks may occur, or some risks identified above may occur together. As a user or potential purchaser of JIND token, you accept all risks.

