

# EOC Whitepaper<sup>v1.3</sup>

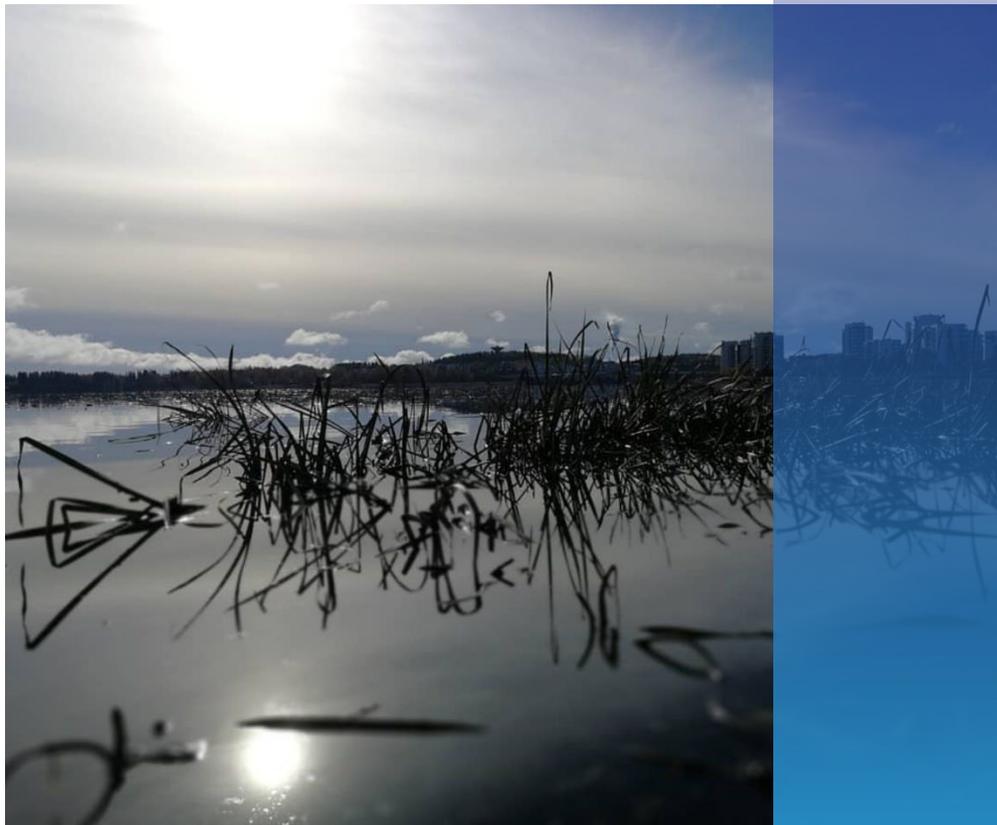
EOC Ltd

Business ID: 3197140-8

15.11.2022

Team EOC

Crypto to everyone  
and  
everywhere!



## ERC-20 Token

**What is:**

**An ERC20 token is a blockchain-based asset with similar functionality to bitcoin, ether, and bitcoin cash: it can hold value and be sent and received. The major difference between ERC-20 tokens and other cryptocurrencies is that ERC-20 tokens are created and hosted on the Ethereum blockchain, whereas bitcoin and bitcoin cash are the native currencies of their respective blockchains.**

**ERC-20 tokens are stored and sent using Ethereum addresses and transactions, and use gas to cover transaction fees.**

## Why ERC-20?

- ERC-20 is an official protocol for proposing improvements to the Ethereum (ETH) network. ERC stands for Ethereum Request for Comment, and 20 is the proposal identifier. This is a common standard for creating tokens on the Ethereum blockchain.
- This token standard defines a set of rules that apply to all ERC20 tokens that allow them to interact seamlessly with one another.
- Wallets and exchanges use the standard to integrate various ERC-20 tokens onto their platforms and facilitate exchanges between ERC-20 tokens and other cryptocurrencies.

## **GAS is:**

A gas unit is the smallest type of work that is processed on the Ethereum network.

Validating and confirming transactions on the Ethereum blockchain requires a certain amount of gas, depending on the size and type of each transaction.

Gas measures the amount of work miners need to do in order to include transactions in a block

## How does gas affect transaction confirmation?

- Miners are paid for their work validating transactions and adding blocks to the Ethereum blockchain in fractions of ether (ETH). These fractional units are called *gwei*, and comprise the gas price for the transaction.
- If a transaction needs to be confirmed urgently or as soon as possible, a higher gas price should be included with the transaction.
- It is important to communicate to the miners how much work needs to be done in order to process a transaction. This is done with the *gas limit*, which the Blockchain.com Wallet calculates automatically to ensure that transactions go through successfully. The limit also prevents overspending on mining fees.
- If the gas limit is set too low, a transaction can fail, or get rejected, which would result in losing the gas paid for the transaction. If a transaction is processed before the limit is reached, the rest of the gas will be returned to the sending wallet.

Technical source:

<https://support.blockchain.com/hc/en-us/articles/360027491872-What-is-an-ERC20-token->

# Everyonescrypto [EOC]

Coin Suffix: EOC  
Algorithm: ERC-20  
Max supply: 25,499,999 EOC  
Working with: Ethereum blockchain  
Contract address: 0xA8006e3Ac1bD94e54E3136B8e5dD75db0163e6f4  
Decimals: 18

## ARTICLES OF ASSOCIATION

### 1 Trade name, domicile and business ID

Company's trade name is Everyones Crypto Ltd and its registered office is in Finland.

Business ID 3197140-8

### 2 Industry of operation

Cryptocurrencies trade, development and consulting. Investment and securities trading. ICT trading. Other consulting.

### 3 Consent clause

Acquisition of a share through a transfer requires the consent of the company's Board of Directors. An application for consent must be made in writing to the Board of Directors without delay at the address entered in the company's trade register. The Board of Directors of the company shall, within two (2) months of receipt of the application, consider the matter and notify the applicant in writing of the decision within the same time. This provision of the Articles of Association must be entered in any share certificates, share register, any interim certificate and share issue ticket.

## 4 Redemption Clause

The redemption clause takes precedence over the consent clause. The shareholder and the company have the right to redeem the share transferred to the new shareholder on the following terms:

- 1) The shareholder's right of redemption takes precedence. The company may redeem the transferable share only if none of the shareholders exercises their right of redemption.
  
- 2) The redemption right does not apply to an acquisition based on a merger, division or change of company form.
  
- 3) The redemption price is the fair value of a share in an onerous and gratuitous acquisition. In consideration for consideration, the fair value is considered to be the price agreed between the transferor and the transferee of the share. In a gratuitous acquisition, the fair value of a share is considered to be the fair value of the share confirmed by the company's auditor.
  
- 4) The new shareholder shall immediately notify the Board of Directors in writing of his/her acquisition. The Board of Directors shall notify the shareholders of the transfer of the share within three (3) weeks from receiving the notice concerning such a transfer. The Board shall at the same time inform the shareholders whether the company intends to exercise its secondary redemption right. The notice shall include the amount of the redemption price. The notice shall be submitted as a notice to convene a general shareholders meeting.
  
- 5) A shareholder must submit a written redemption claim to the Board of Directors within six (6) weeks of the date when the Board of Directors was notified of the transfer of the share. The company shall notify the transferee on the use of its redemption right within seven (7) weeks of the date when the Board of Directors was notified of the transfer of the shares.

6) If more than one shareholder wishes to exercise their right of redemption, the Board of Directors shall divide the shares between the parties wishing to redeem in proportion to their shareholdings. If the shares cannot be divided evenly, the excess shares shall be distributed by drawing lots.

7) The redemption price shall be paid within four (4) weeks from the last possible date of submission of the redemption claim or the date of confirmation of the redemption price. If the redeemer is a shareholder, the redemption price will be paid to the company. If the redeemer is a company, the redemption price will be paid to the transferee or another person entitled to it.

## **5 Board of Directors**

The Board of Directors is responsible for the administration of the company and the proper organization of operations, comprising of a minimum of two (2) and a maximum of seven (7) full members. The term of office of the members of the Board of Directors is two years and expires at the closing of the first / second Annual General Meeting of shareholders following the election. The election of the Chair of the Board is decided by the Annual General Meeting.

## **6 Decision-making at Annual General Meeting**

The following decisions must be taken by a qualified majority at the General Meeting

- 1) amendment of the Articles of Association
- 2) directed share issue
- 3) directed repurchase of own shares
- 4) merger
- 5) distribution
- 6) increase of share capital
- 7) reduction of share capital
- 8) liquidation
- 9) termination of liquidation
- 10) dissolution of company

## **7 Managing director**

The company has a managing director, who is elected by the Board of Directors and who is responsible for the day-to-day administration of the company in accordance with the Board's instructions and regulations.

## **8 Company's representation**

The company is represented by the Chair of the Board and the Managing Director, each acting alone, as well as members of the Board of Directors and those persons holding procuration rights granted to them by the Board of Directors, two acting together.

## **9 Auditors**

The Company has one (1) auditor and a deputy auditor. If an audit firm is elected as Auditor, there is no need to elect a deputy auditor.

## **10 Financial period**

The company's financial period shall be one calendar year January 1 – December 31.

## **11 Notice of General Meeting**

Notice of a General Meeting shall be delivered to the shareholders in writing to the addresses entered in their share registers no later than four (4) weeks before the Meeting and of an Extraordinary General Meeting no later than two (2) weeks before the meeting.

## 12 Annual General Meeting

The Annual General Meeting shall be held annually on a date determined by the Board by the end of May.

At the meeting, the following shall be

presented:

1. financial statements and annual report;
2. auditor's report;

decided:

3. adoption of the financial statements;
4. the use of the profit shown in the balance sheet;
5. discharge of the members of the Board of Directors and the Managing Director from liability;
6. number of members of the Board;
7. remuneration paid to the members of the Board of Directors;

elected:

8. members of the Board and the Chair of the Board;
9. auditors.

## 13 Distribution of assets

The company must strive to generate a return for its shareholders in accordance with the Companies Act and to distribute a dividend without endangering the business.

## Use Cases

Everywhere integration, Ledger etc

Multi Chain

NFT

Paying options, trading, tipping, voting, staking, defi, exchanges, etc.

# WHY CHOOSE US?

## Accountability

We take personal responsibility for using our resources efficiently, achieving measurable results, and being accountable to supporters, partners and, most of all, our target.

## Ambition

We are demanding of ourselves and our colleagues, set high goals and are committed to improving the quality of everything we do for target.

## Collaboration

We respect and value each other, thrive on our diversity, and work with partners to leverage our global strength in making a different destinations.

## Creativity

We are open to new ideas, embrace change, and take disciplined risks to develop sustainable solutions for and with target.

## Integrity

We aspire to live to the highest standards of personal honesty and behaviour; we never compromise our reputation and always act in the best interests of our target.

## Top team

Founder/CEO of EOC Ltd      Jari Hanninen

[www.linkedin.com/in/jari-hanninen-4683271b8](http://www.linkedin.com/in/jari-hanninen-4683271b8)

Company linkedin

<https://www.linkedin.com/company/everyones-crypto>

**Let´s made  
crypto for  
everyone  
and  
everywhere**

## Social Media Platforms

Discord <https://discord.gg/zKTNCFq>

Telegram [https://t.me/eoc\\_discuss](https://t.me/eoc_discuss)

Twitter <https://twitter.com/everyonescrypto>

Linkedin <https://www.linkedin.com/company/everyones-crypto>