

cobak

CBK White Paper Ver 2.0

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1. Introduction

With the increase in the number of Cobak users, the need for globalization, that is, overseas expansion, beyond the operational limitations of the domestic community has become an inevitable change for continuous value creation. Cobak, which has more than 500,000 crypto users in Korea since launching its service in 2018, has been rewarding real users for community activities over the past five years. This reward system has positioned Cobak as the most influential community in Korea. We are deeply grateful for the contributions of all participants who shared true philosophical values and participated as a DAO community to get here. The stronger the community we build, the more powerful the rewards will be.

Previous systems provided users with the benefits of all services until users were secured, but once users were secured, it was as if the company became the owner of all data. The systems privatized user's data and it is becoming more centralized and bigger by adding AI functions. In a reality where the benefits generated through user participation only go to companies, the compensation system through CBK has strived to create true WEB3 value and we have developed through various experiences and mistakes. Based on the experience of the past five years, Cobak continues to have two major-concerns as follows.

First, how can we provide more benefits to a greater number of users?

Second, what is the sustainability of this system?

With our wealth of experience, we are now ready to spark change through our unwavering pursuit of the true essence of Web3. Such changes will be possible through the introduction of visionary new systems and policies.

In an effort to improve and enrich the user experience, we would like to begin the journey of introducing a dual token system and staking service.

The introduction of the dual token system and staking service to the Cobak platform means that Cobak is taking an important step toward providing more value and improved financial capabilities to its members. This whitepaper V2 briefly further explained the needs, benefits, and detailed plans for the next phase of the Cobak platform. We are excited to begin this journey and invite all participants, the DAO community, to actively contribute to this development. We will create the best platform and the future of the broader cryptocurrency ecosystem together.

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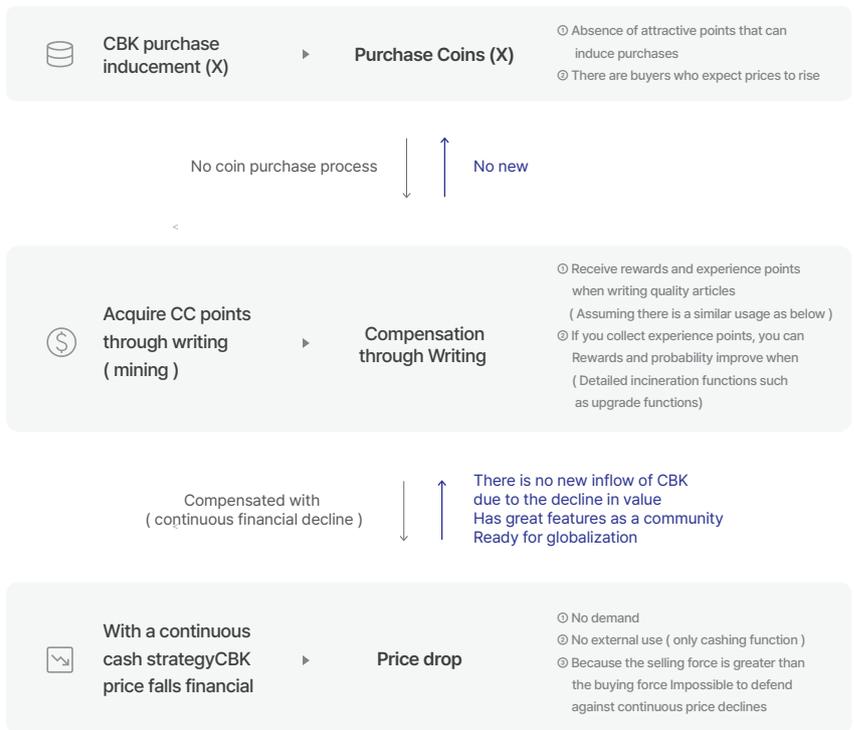
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2. Token economy

2.1 Problem : Existing The Simplicity of Tokenomics

Although we have been providing appropriate compensation to users who post high-quality articles for the past 5 years, it has been difficult to find new markets and attractive reasons to purchase CBK, and even if there is a way to induce the purchase of attractive tokens, it is difficult to reduce the value of the token through this. There was no new system that could be maintained continuously. We are clearly aware of these limitations and want to focus our capabilities on globalization to open up new markets. We also thought about ways to encourage more attractive token purchases and how to create continuous value for CBK through this. 4 More than 6 token sales as we conduct IDO, we seek to secure our own identity and emphasize our differentiation from other crypto communities. Our goal is to grow into a financial community where we can pioneer the market together with more rewards and dream of successful investment.

Current CBK Structure



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CBK purchase inducement structure needed

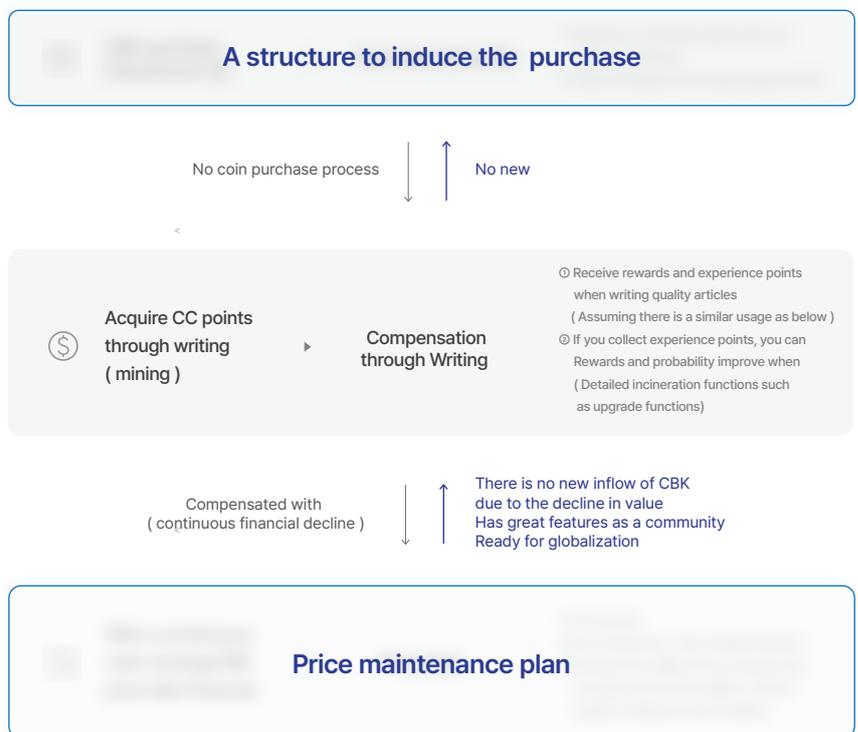
There is a need for an attractive point to induce the purchase of CBK.

Some buyers expect the price of CBK to rise, but there is no system suitable for the token economy.

Token value

Maintaining the value of a token is an essential aspect of the economic system necessary for the token to achieve continued success.

Problems with the current CBK structure



2.2 Solved measures : new Introduction of tokenomics

Changes in Token Economics : Strengthening CBK utility through staking pool rewards

In order to strengthen the economy of CBK tokens and provide more usefulness for various activities, we are introducing a new staking function and a reward system through the pair-pool to Cobak. This configuration is implemented as a dual-token system, allowing users to use CBK and CC token Stake and receive rewards for it. This can gradually lead to an increase in the purchasing power of CBK tokens.

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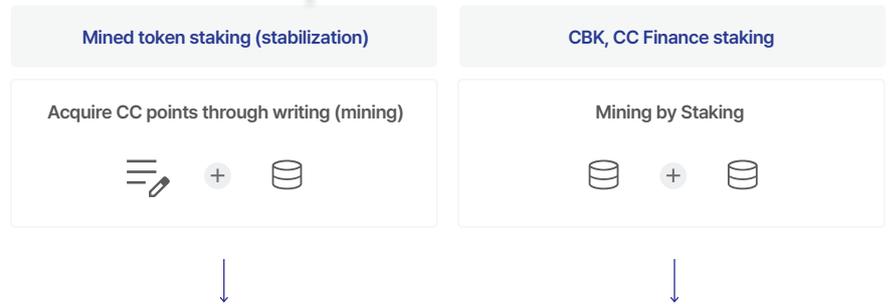
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New CBK Tokenomics

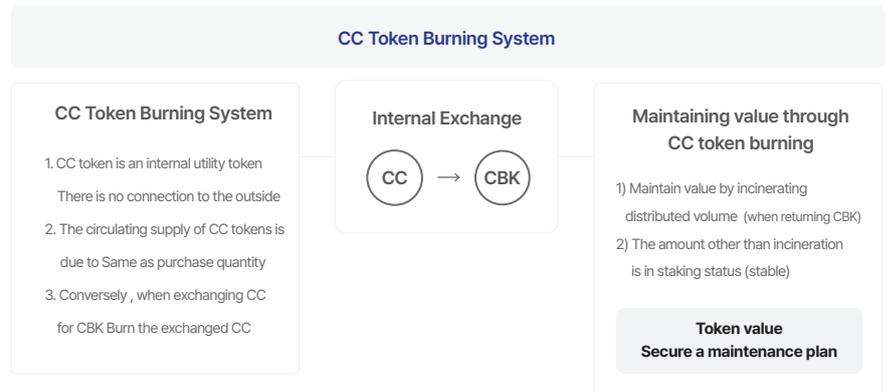
Step 01 : CBK Purchasing Power Increase



Step 02 : Contribution reward system



Step 03 : Plan to maintain CBK and CC token value



Provide incentives for content creation

With the expansion to global service, writers producing high-quality articles within the Cobak community are rewarded with CC, promoting the writing activities of existing users.

CC is provided as a reward by issuing tokens using smart contracts, CC tokens and CBK tokens It allows users to earn more interest when staking with a value ratio of 1:1. In this process, CBK’s purchasing power increases.

CC tokens can be obtained by uploading quality content to the community, but they can also be issued using CBK as collateral. With CBK, CC has a fixed cost It is freely exchangeable, giving liquidity to CC.

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Expand liquidity for global growth

The dual token system is not only needed to increase user profits through staking. As the globalization of Cobak becomes established and the pie of overseas users grows, the current 100 million CBK issuance volume may face liquidity limits due to global expansion. If 1000 times more internal CC tokens are issued and used as collateral for CBK tokens, usage will increase. Cobak can ensure sufficient liquidity in the global market. In the V2 whitepaper, a strategic decision was made not to implement an incineration system for internally used CBK. This decision was made within a framework that addresses the limitations of the coin and enhances global liquidity, while maintaining the supply limit of 100 million coins. With a focus on sustainability and preventing deflation, the decision was made not to inflate prices through the incineration system. Excessive deflation increases the possibility of an instant collapse when the value of assets is questioned. Importantly, the exclusion of burning is consistent with building a DeFi system. This reflects Cobak's commitment to building a transparent, sustainable and dynamic decentralized financial environment.

3. Dual Token System

The dual token system is designed to utilize CBK tokens more effectively. It consists of basic tokens and bonus tokens, and improves rewards and incentives for various activities. We aim to stabilize prices through Cobak token staking, and the foundation uses CBK. When exchanging, an exchange fee is charged. One token (CC) represents an internal point of the business and the other (CBK) is a token registered externally as an asset, creating a dual token system where it becomes another asset with stable value. In this way, users can provide internal liquidity without being significantly exposed to price volatility.

3.1 Model description

Governance Token (GT): CBK

Governance Tokens (CBK) listed on external exchanges represent ownership or voting rights for a project. It is generally used to make decisions within the project ecosystem and can provide liquidity in pairs with utility tokens (CC).

Utility Token (UT): CC

Utility Tokens (CC), which are not externally traded, represent an internal point or asset within the project ecosystem. Users can obtain these tokens by exchanging governance tokens (CBK).

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Exchange rate : (1:1000)

Governance token (CBK) and utility token (CC) is 1:1,000. This means that for every governance token (CBK), users receive 1000 utility tokens (CC) when they decide to exchange.

3.2 Staking

Staking refers to a process in a blockchain where token holders receive compensation from the network by freezing tokens for a specific period of time.

CBK Finance There are a total of 3 pools available for staking

1. "CBK Single Pool"

2. "CC Single Pool"

3. "CBK/CC Pair Pool"

CBK/CC pair pair staking pool

By pairing governance tokens (CBK) and utility tokens (CC) together, place them in the staking pool. Staking by combining two digital assets (tokens) into a pair This refers to depositing into a smart contract, and the rewards are higher than single pool deposits.

Single staking pool

A single pool is established to conduct a single deposit of governance token (CBK) and a single deposit of utility token (CC).

Safety of the reward system

Implement a staking reward program to incentivize staking participants with additional tokens (CC tokens). This compensation is paid at a fixed cost and does not cause impermanent loss to the pair.

Gradual rollout

Consider gradual rollout and scaling steps to test DeFi protocols and collect data on how they perform under real-world conditions.

CBK and CC exchange fee

CBK and CC's The exchange fee is 0.01 CBK.

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Staking method

Large volumes, everyone receives interest on their deposits as a fixed fee from the funds allocated to each pool. Set limits on the minimum and maximum staking amounts and fix interest payments. Participants can choose the amount to stake and the lock-up period. (This is a temporary operation and will change when TVL increases.)

Below is an example of a pool.

an example of a stocking pool

Staking pool (Self – Bond)	Minimum amount	Lockup period (Minimum duration)
CBK / CC (pair pool)	1 CBK ~ / 1000 CC	60 days
CBK Pool	1 CBK ~	60 days
CC pool	500 CC ~	60 days
Additional pools to be created	-	-

3.3 Advantages of the introduction model

Governance Tokens

Creating a stable utility token (CC) (with a fixed exchange rate) could potentially reduce the price volatility associated with the governance token (CBK), making it more attractive to holders and buyers.

Revitalizing internal economy

Utility tokens (CC) serve as an internal currency within the project ecosystem, giving users access to specific services or products.

Control over external transactions

Utility Tokens (CC) can only be earned through exchange for Governance Tokens (CBK) or by creating quality content for the community, thus maintaining control over the internal economy and preventing external transactions that could result in regulation.

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Improved liquidity

The exchange pool allows users to easily exchange governance tokens and utility tokens, improving the overall liquidity of both tokens.

Monetization

You can receive CC tokens and CBK tokens as compensation for CBK staking. This allows CBK investors to generate profits through holding CBK and CC tokens.

Strengthen network security

Staking helps strengthen the security of blockchain networks. Users who stake become part of the network and contribute to maintaining the stability of the blockchain and preventing attacks.

Rewarding Governance Decisions (Expanding Participation)

CBK, which has been completely converted to a governance token, grants voting rights to staking users. This provides an opportunity to participate in decision-making about protocol upgrades or changes. There were no special benefits to staking for existing governance decision-making, but to expand participation, compensation is provided.

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4. Origin and Vision

Cobak aims to provide users with a comprehensive platform that integrates various aspects of the cryptocurrency space and serves as a hub for digital financial investments. This strategic initiative stems from recognizing and addressing several key challenges within the cryptocurrency environment.

4.1 Inefficiency of sharing cryptocurrency information

It aims to solve information sharing inefficiencies in the cryptocurrency sector by building a reliable information access platform for various digital assets. It combines real-time market data, project updates, and community insights.

4.2 Community content quality improvement

The platform emphasizes improving the quality of content created within the community. Through incentives, users are encouraged to provide high-quality content and insights, fostering a collaborative and knowledgeable environment.

4.3 Simplify user experience

In an effort to minimize transaction costs, Cobak has adopted a user-friendly model by integrating on-chain and off-chain transactions, unlike other blockchain wallets that charge fees for different transactions. This approach not only improves the overall quality of service, but also eliminates unnecessary costs for users, thereby encouraging wider adoption of cryptocurrencies. In addition, Cobak formed a strategic partnership with Polygon Chain and significantly reduced transaction fees by leveraging the bridge. This strategic collaboration ensures a cost-effective and user-friendly environment.

4.4 Rewards for platform contributions

Cobak recognizes the importance of fairly rewarding users who contribute to the growth of the platform. All users who actively participate, create valuable content, and contribute to the growth of the community will be appropriately rewarded.

4.5 Role and necessity of tokens

CBK plays a pivotal role in realizing Cobak's vision. As the basic governance token, it provides various functions within the ecosystem.

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First, CBK is used for staking, allowing users to earn rewards and create a virtuous cycle that enhances the stability of the platform economy and user participation.

Second, we aim to overcome liquidity constraints due to global expansion by introducing a dual token system including internal CC tokens.

Cobak maintains liquidity in the global market by issuing and utilizing CC tokens with a large issuance volume. This innovative approach not only fosters global growth, but also ensures that CBK Coin remains a dynamic and valuable asset within the Web 3.0 paradigm.

As Cobak evolves, the platform is strategically aligned with Web 3.0 principles that emphasize decentralization, user empowerment, and the creation of a community-driven financial ecosystem. Tokens are intricately intertwined in this story, seeking to revolutionize digital financial investing through an intuitive and user-centric approach. It serves as a catalyst to achieve the mission.

5. Persistence and direction

5.1 Contribution to popularization continue

The world of blockchain and cryptocurrency has come a long way since its inception, and Cobak has played a pivotal role in bringing this innovative technology to the public. Our efforts to promote adoption have been driven by the belief that cryptocurrencies have the potential to transform the way we interact with the financial system and redefine the concept of value itself. To that end, Cobak is continuing its contributions in the following ways.

1. Education and Information Sharing : We understand that knowledge is the key to adoption. Cobak has worked to educate and inform users about the complexities of the cryptocurrency market. Through comprehensive services and real-time news from quality sources, we have provided users with the knowledge they need to make informed decisions.

2. Convenient Wallet Creation : We recognized the need to make the onboarding process into the cryptocurrency world as easy as possible. By facilitating the creation of over 500,000 decentralized wallets, we have increased the accessibility for users to manage their assets and participate in the blockchain revolution.

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3. Token Sale Platform : IDO Launchpad (CBKStarter) provided a space for promising blockchain projects to reach more users. By facilitating token sales for these projects, we not only provided users with investment opportunities, but also helped innovative projects grow.

5.2 Maintaining motivators for activity

Cobak's journey is fueled by a series of motivational factors that drive users' commitment to the cryptocurrency community.

1. Innovation : Cobak was founded on the principles of innovation and exploration. We're constantly working to push the boundaries of what's possible in the cryptocurrency space and are constantly looking for new ways to empower our users.

2. User-centric approach : Users are at the heart of everything we do. We listen to the needs, suggestions and concerns of our users and use that feedback to improve our services. Cobak is a platform by the community, for the community.

3. Global Expansion : Our vision of making blockchain and cryptocurrency accessible to people around the world motivates us to transcend borders. We are committed to breaking down language barriers, providing multilingual support, and serving users around the world.

5.3 Commitment to customer success

Cobak's promise to users goes beyond providing information and services. We are committed to helping our customers succeed in cryptocurrency investing.

1. DeFi service Introduction : With the introduction of the DeFi service, users will be able to not only hold cryptocurrency, but also actively participate in the blockchain network and receive rewards.

2. Event Participation : Cobak Live, Pop Quiz, and other events provide participants not only with compensation, but also with education and a sense of community about the platform.

3. User-centric features : As Cobak evolves, we will introduce new features and services to meet the evolving needs of our users. We are actively rolling them out. Our success is inextricably linked to the success of our community.

Cobak's journey is driven by the belief that blockchain and cryptocurrency have the power to change the world. We will do our best to contribute to the popularization, maintain the motivation for innovation and user-centric values, and ensure the success of our customers. In addition, we will pioneer the future as a financial platform beyond a simple community.

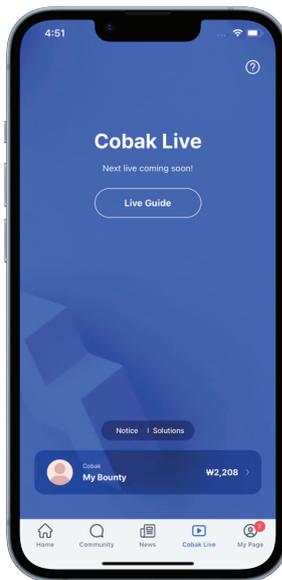
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6. Cobak Value

Founded in 2018 as Korea's leading blockchain wallet and community, Cobak has been solving the challenges of the cryptocurrency ecosystem by providing a global price inquiry service and an ad-free community platform. Over the past five years, it has evolved into a comprehensive hub that provides real-time coin investment information, project news, exchange announcements, etc. from major cryptocurrency media. With a user base of over 500,000, Cobak has facilitated the creation of 100,000 decentralized wallets, increasing user accessibility. Cobak has hosted participatory events such as Cobak Live and Pop Quiz, paying out over 10 billion won in rewards, and launched a token sale service (IDO Platform) in 2019, facilitated by a professional analysis team, leading to over 47 projects. We have established ourselves as the leading platform in Korea, overseeing a successful token sale worth more than 10 billion won.



Cobak Live and Quiz

Promote your airdrop event to users with a unique airdrop quiz

It is a real-time quiz that enables users to hold tokens of the project and activates the ecosystem, and it is a marketing item that can lead to the project community/forum.

1. Upgraded brand awareness and following

Encourage natural user engagement.

2. Efficient marketing plan

Provide correct answers to quizzes within the project community to encourage users to participate in the project.

3. Token holding marketing plan for efficient projects

How to hold an airdrop token in Cobak wallet.

Average number of participants

Minimum 500 to 1000 people
One-time live cost: \$2,500

Introducing Cobak Live

It is a product that solves real-time quizzes and receives rewards held by Cobak.

Cobak's vision includes a robust financial ecosystem supported by a dual token system, staking service, and expansion of the Initial DEX Offering (IDO). This strategic framework will position Cobak not only as Korea's leading digital financial community, but also as a global player in the digital financial investment environment.

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The dual token system plays a central role in enhancing the function and value within the Cobak ecosystem. Token holders benefit by participating in the staking service, which encourages community participation while providing a mechanism for valuation. The staking service will encourage users to actively contribute to the network, creating a symbiotic relationship between the platform and the community.

IDO's expansion is a strategic move to enter overseas markets. Cobak aims to build a bridge between users around the world and foster a global community by promoting token sales through IDO. This will not only expand the user base, but also position Cobak as a key player in the global digital financial investment environment. Our goal is to become an investment information aggregator that allows you to view the products of decentralized global IDO platforms at a glance, and in doing so, bring together global users and help them succeed in their digital financial investments.

To achieve this vision, Cobak emphasizes the values of transparency, accessibility and community-driven growth. Transparency is maintained through clear communication of project details, token economics and governance mechanisms. Accessibility is also a priority through a user-friendly interface, multi-language support, and efforts to provide reliable, real-time information. Cobak's journey to become a global community and digital financial investment platform is underpinned by its commitment to innovation and responsiveness to market dynamics. We hope that the DAO community that loves Cobak will be our beginning and our end.

6.1 Decentralized Autonomous Organization (DAO) for Community Empowerment

Understanding DAOs

DAOs represent a paradigm shift in organizational structure, moving from traditional centralized models to more inclusive and participatory frameworks. They operate on the principles of transparency, decentralization and community governance, consistent with Cobak's ethos of empowering users.

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The essence of DAO in Cobak

Cobak envisions a community-driven platform where users collectively make important decisions. Cobak provides the infrastructure for democratic decision-making so that the community can actively participate in shaping the future of the platform. From feature enhancements to strategic direction, all participant voices are heard and valued.

Transparent decision making

The Cobak DAO introduces a transparent decision-making process where all community members can see proposals, deliberations, and results. This fosters the trust and accountability necessary for the continued growth of the Cobak ecosystem.

Encourage participation

Cobak recognizes the importance of encouraging active community participation, and through the DAO, users are rewarded for their positive contributions to the ecosystem. By creating content, improving the platform, or making other valuable contributions, users can be rewarded in a fair and transparent manner.

Governance Token (CBK)

To encourage participation and decision-making, Cobak plans to strengthen the governance token system. CBK holders will have the right to vote on important community issues and will be rewarded for doing so. This will be an essential element of democratic governance structures.

A future with DAO

Cobak envisions a future where the community is the driving force behind all aspects of the platform. The Cobak DAO model is not just a structural change, but a cultural shift towards a more inclusive, transparent and community-centric ecosystem.

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6.2 Users and projects

	User	Project
Staking	CBK and CC token By staking interest compensation	20% of total volume allocated for staking rewards
IDO (Token Sale)	specialty analysis team screening rough various IDO project On sale Participation	new project (Non-capital market products token) sale
Cobak Community	By post to the project About information get; Crypto to information About Communication	community my private forum opened; project team Inherent community Communication space secure
Cobak supporters	supporters acquire information about the project, Communication and compensation for crypto information	Creating a dedicated forum within the community; Securing a community communication space unique to the project team
Cobak Official Event (Live, Quiz)	Free participation quiz type / pop-up type airdrop event	Planning and promotion tailored to project needs
Cobak banner, advertisement	Project-related banner and advertisement exposur	Display project-related banners and advertisements
Cobak Wallet	polygon, Manage Ether- based coins at once	

Users

In the Cobak ecosystem, users enjoy a variety of benefits tailored to enhance their activity experience and financial benefits. By actively participating in various community activities and events, users not only contribute to the vitality of the platform but also earn rewards that reflect their level of participation.

Users contribute to the stability and growth of the network by staking assets. In return for this support, users receive interest compensation, reflecting Web 3's ethos of aligning user participation with financial incentives.

There is an opportunity for users to generate revenue through the sale of verified tokens (IDO (Initial DEX Offering)), which means they can take advantage of potentially promising opportunities outside of their normal activities. In addition, users will utilize Cobak, which has been transformed into an integrated platform that brings together all IDO projects, including Cobak's own IDO.

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[IDO token sale example]

Industry-recognized Cobak Blockchain Investment

Cobak's IDO token investments have already been a success story, with a total of 46 IDOs over the past three years, resulting in 45 successful investments.

CBKStarter, the investment you decide

As a DAO, Cobak launched an IDO platform, CBKStarter, to allow users who hold Cobak token to decide whether to invest.

First validation of the first step in the project

This is the first time your project is validated by users as to its growth and investment value. If the project proves to be a favorite among users, users can immediately participate in direct investment, which is very effective for raising early capital.



CBKStarter IDO

IDO Overview

IDO around 75,000 USDT
Introducing governance gives users the right to decide

Metabeat project has been successfully established as an F2E project, helping to build K-POP fandom.

The Effect of Cobak

Establishment of various SNS and surge of followers

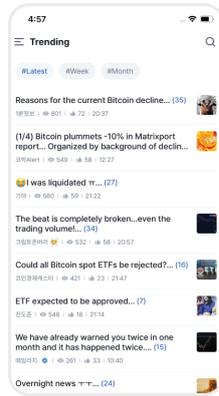
Community Build-Up with Cobak Marketing Solution
Token Airdrop via Cobak Live
Cobak Community Surges Followers

Project team

The project team generates profits through various forms of user participation and provides rewards by giving those profits back to users. In essence, the team has intricately woven a user-centric fabric into the ecosystem. It oversees the allocation of 20% of the total volume for stakes rewards, and also oversees the sale of tokens for new projects, especially those deemed promising. Establishing a clear refund policy increases the stability of customer investments, and creating a professional forum within the community ensures a unique communication space for new project teams. It also plays an important role in planning and promoting activities tailored to the specific needs of the project. Its other role is to post project-related banners and advertisements, providing users with the necessary effort to smoothly complete tasks for the best rewards within the Cobak ecosystem.

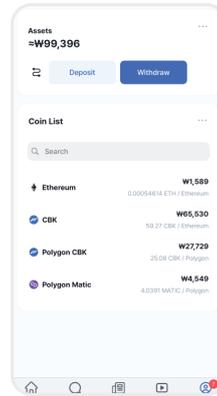
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[Cobak Platform Service]



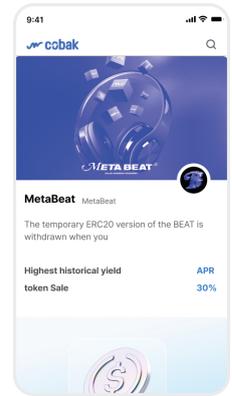
Community

All blockchain users see and share the latest news, information and announcements



Wallet management

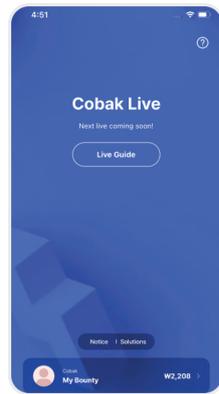
Manage all ERC20 wallets easily with one decentralized wallet



Token sale

Find information about selected project token sales with Due Dilligence

[Cobak marketing service]



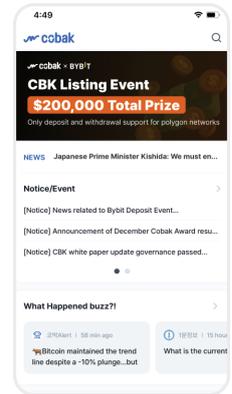
Cobak Live

Only one app to get live quizzes and rewards



Supporters

Promoting Cobak Influencers' Project



Banner

Project exposure and increased SNS traffic through PC, mobile web, and mobile app banners

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6.3 Challenges and considerations :

Complexity

Managing a dual token system requires additional development across the board, including the creation of new smart contracts and integration with existing CCs.

Compliance

The regulatory environment for these systems may be uncertain, particularly with respect to restrictions on external transactions. Compliance with Korean and foreign laws must be ensured.

Market dynamics

Fixed exchange rates do not always reflect market dynamics and can potentially lead to arbitrage or pricing inefficiencies. Therefore, a cautious and variable approach is required.

User education

Users must understand the rewards system, including the process of exchanging tokens and the implications of holding each type of token.

Strengthening financial color

Cobak has established a plan to evolve into a community that enhances financial capabilities and provides more options to users through the introduction of financial products and services.

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7. Finance Ecosystem : Shaping the future of digital finance

We envision a comprehensive ecosystem that transcends the traditional boundaries of decentralized finance (DeFi). Cobak's goal is to establish Finance as a pioneering platform for digital financial investment and promote DeFi cooperation with overseas projects and new exchanges. The core principles of the ecosystem include expanding liquidity, increasing usage, and seamlessly integrating CBK with various collaborative project tokens. Of course, providing sufficient liquidity for whales to participate in the token market is also an important part of creating a vibrant and attractive ecosystem. Here are some strategies you can implement to achieve this goal:

7.1. Liquidity pool and pairing strategy

Token Pairing

Tokens are paired with other major cryptocurrencies to create a pool that attracts significant liquidity. This approach not only promotes interoperability, but also helps whales participate in trading pairs that include CBK.

Strategic Cooperation

Strategic cooperation involves being a liquidity producer and agency partner. By strategically targeting pairs with significant liquidity injection, we aim to collaborate with leading DEFI companies, ensure high liquidity for CBK, list in pairs and provide ample transaction opportunities for potential investors.

7.2. Incentive Program for Liquidity Providers

Token Rewards provided

Implement a DeFi program where liquidity providers are rewarded with CBK tokens for placing assets in a liquidity pool. Higher rewards will be offered for CBK pairs to encourage liquidity providers to participate in these specific pairs.

Cobak Black Program Expansion

Expand the Cobak Black program to offer additional incentives, such as reduced fees or exclusive access to certain features, to liquidity providers that contribute to CBK pairs on an ongoing basis.

7.3. Global IDO integrated information site

Integrated aggregator functionality

Cobak Finance hopes to become a digital investment information sharing community related to global information, decentralized exchange (DEX) and token sale (IDO).

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The platform integrates data from various IDO platforms to create a centralized investment site with real-time information on current and future token sales.

Cryptocurrency markets are characterized by information asymmetries, high volatility, technical complexity, and regulatory uncertainty, among other inefficiencies and inequities. Cobak has been solving these problems for the past five years by providing investment information from multiple sources and sharing information among community users. However, information on high interest platforms, including DeFi, and information on promising coins that are about to be listed are not shared with each other and are done on their own platforms and launchpads. For example, there are cases where promising coins from Africa are not available in Asia. Most users become aware of such tokens only after the price of Shiba Inu or Pepe has increased significantly. We would like to add the role of an investment aggregator that collects information about promising tokens to solve this inefficiency in information sharing.

Users can seamlessly access and evaluate a variety of Launchpad investment opportunities from a single, intuitive interface.

User-friendly interface

Cobak Finance's user-friendly interface is designed for accessibility and efficiency. Customizable dashboards, intuitive search and real-time market data allow users to easily manage their portfolio. The platform helps both novice and experienced investors easily navigate the complexities of digital finance.

7.4 Future integration details

Recognizing the dynamic nature of the digital financial landscape, Cobak Finance is committed to staying at the forefront of the evolving DeFi ecosystem, including potential partnerships and the introduction of additional features. We will pursue continuous change and innovation.

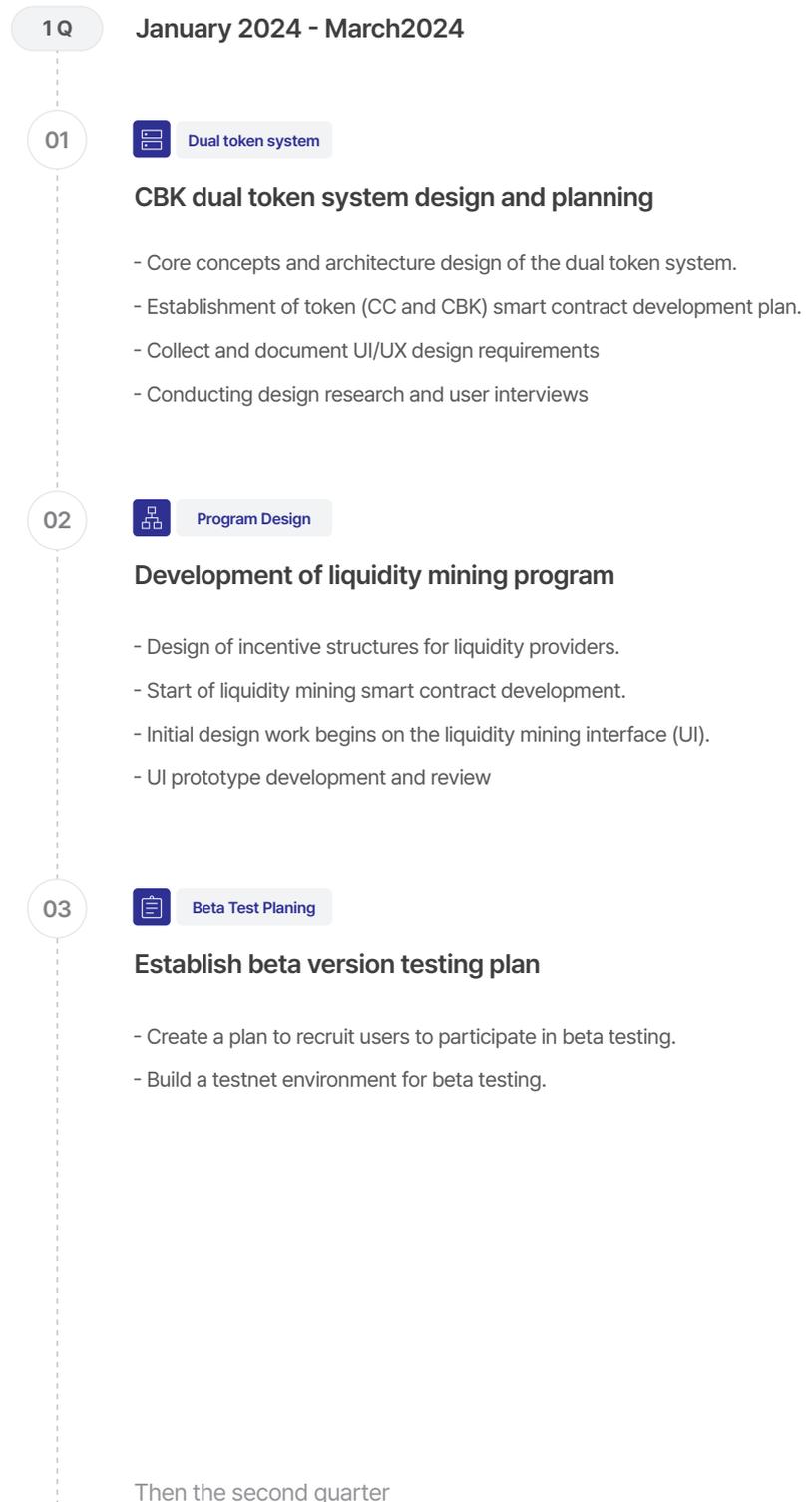
The ecosystem envisioned by Cobak Finance aims to be a DAO community that values interoperability in digital finance and is a melting pot for other tokens.

Cobak Finance will redefine the user experience in the DeFi space by leveraging collaboration, opening up liquidity for whales, and building a global IDO integrated information site. For users seeking smooth and fact-based digital data, Cobak will be a great playground and a window with intuitiveness and convenience for acquiring information.

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8. System Roadmap

The system in this paper The roadmap is It indicates the development direction and expected schedule of the primary platform, and presents planned updates and improvements.



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2Q

April 2024 - June 2024

01

 Token Development

Dual token system development

- Development and testing of CC and CBK token smart contracts.
- Started developing administrator tools to manage the dual token system
- Finalize UI and UX design drafts and deliver them to the development team.

02

 Program Lanching

Liquidity mining program launch

- Development and testing of a liquidity mining interface (UI).
- Collecting and improving UI/UX user feedback.
- Distribution of liquidity mining smart contracts and notification to users.
- Launch of marketing campaign to attract initial liquidity providers.

3Q

June 2024 - September 2024

01

 Beta Testing

Beta version testing

- Start recruiting users to participate in beta testing.
- Collect user feedback and report bugs in beta version testing environment
- Collect and improve UI/UX user feedback

02

 Pilot Phase

Gradual rollout and pilot phase

- Design and launch a plan for the pilot phase or gradual rollout of a DeFi protocol.
- Launch the protocol with pilot users and begin data collection.

Then the fourth quarter

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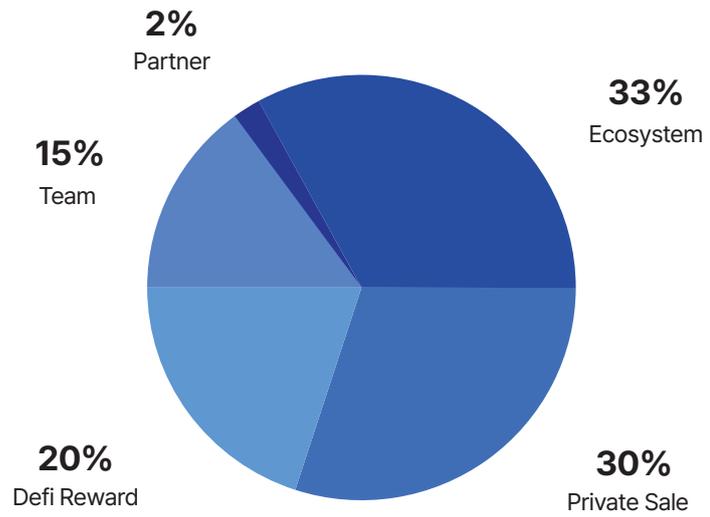


According to this plan, beta testing will take place in the third quarter of the project to test the protocol with early users and gather feedback. It is important to analyze the beta test results to improve the protocols and update the project plans through milestone reviews and adjustments.

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9. Token Allocation

Token Name: COBAK Token (CBK) Platform: ERC20, MATIC Total Token Supply: 100,000,000



Distribution	#of token	Distribution
Ecosystem Pool	33,000,000	33%
Private Sale	30,000,000	30%
Defi Reward	20,000,000	20%
Team	15,000,000	15%
Partner	2,000,000	2%

Disclaimer

Please read this entire section carefully. If you are in any doubt as to the action you should take, please consult your legal, financial, tax or other professional advisor(s).

Legal Statement

(a) This Whitepaper ("Whitepaper"), in its current form, is circulated for general information purposes only in relation to the platform and applications described in the Whitepaper ("Platform") as presently conceived and is subject to review and revision. Please note that this Whitepaper is a work in progress and the information in this Whitepaper is current only as of the date on the cover hereof. Thereafter, the information, including information concerning The MBL Company Pte Ltd's (the "Company") business operations and financial condition may have changed. We reserve the right to change, modify, add or delete parts of this Whitepaper or website without notice for any reason or at any time.

(b) No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the tokens native to the Platform ("CBK Token" or "Token") (as defined below) and no payment is to be accepted on the basis of this Whitepaper. Any sale and purchase of the Token will be governed by a legally binding agreement, the details of which will be made available separately from this Whitepaper. In the event of any inconsistencies between the abovementioned agreement and this Whitepaper, the former shall prevail.

(c) This Whitepaper does not constitute or form part of any opinion or any advice to sell, or any solicitation of any offer by the issuer/distributor/vendor of the Token to purchase any Token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

(d) The Tokens are not intended to constitute capital market products, including but not limited to, securities, units in a business trust, or units in a collective investment scheme, each as defined under the Securities and Futures Act (Cap. 289) of Singapore, or its equivalent in any other jurisdiction. Accordingly, this Whitepaper therefore, does not, and is not intended to, constitute a prospectus, profile statement, or offer document of any sort, and should not be construed as an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.

(e) No Token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Platform, the Token, or products, or to receive sums paid out of such profits, income, or other payments or returns.

(f) This Whitepaper or any part hereof may not be reproduced, distributed or otherwise disseminated in any jurisdiction where offering coins/tokens in the manner set out this Whitepaper is regulated or prohibited.

(g) No regulatory authority has reviewed, examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken in any jurisdiction.

(h) Where you wish to purchase any Token, the Tokens are not to be construed, interpreted, classified or treated as:

(a) any kind of currency other than cryptocurrency; (b) debentures, stocks or shares issued by any entity; (c) rights, options or derivatives in respect of such debentures, stocks or shares; (d) rights under a contract for differences or under any other contract with the purpose or pretended purpose to secure a profit or avoid a loss; or (e) units or derivatives in a collective investment scheme or business trust, or any other type of securities or capital market products.

Restrictions on Distribution and Dissemination

The distribution or dissemination of this Whitepaper or any part thereof may be prohibited or restricted by the laws or regulatory requirements of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, to obtain legal and other relevant advice on, and to observe, any restrictions which are applicable to your possession of this Whitepaper or such part thereof (as the case may be) at your own expense and without liability to the Company or its representatives, agents, and related companies ("Affiliates").

Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise have the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

Disclaimer of Liability

The Token, the Platform and related services provided by the Company and its affiliates are provided on an "as is" and "as available" basis. The Company and its Affiliates do not grant any warranties or make any representation, express or implied or otherwise, as to the accessibility, quality, suitability, accuracy, adequacy, or completeness of the Token, the Platform or any related services provided by the Company and its Affiliates, and expressly disclaim any liability for errors, delays, or omissions in, or for any action taken in reliance on, the Token, the Platform and related services provided by the Company and its Affiliates.

The Company, its Affiliates and its directors, officials and employees do not make or purport to make, and hereby disclaim, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.

To the maximum extent permitted by the applicable laws and regulations, the Company and its Affiliates shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you

Cautionary Note on Forward-Looking Statements

Certain information set forth in this Whitepaper includes forward-looking information regarding the future of the project, future events and projections. These statements are not statements of historical fact and may be identified by but not limited to words and phrases such as "will", "estimate", "believe", "expect", "project", "anticipate", or words of similar meaning. Such forward-looking statements are also included in other publicly available materials such as presentations, interviews, videos etc., information contained in this Whitepaper

constitutes forward-looking statements including but not limited to future results, performance, or achievements of the Company or its Affiliates.

(i) The forward-looking statements involve a variety of risks and uncertainties. These statements are not guarantees of future performance and no undue reliance should be placed on them. Should any of these risks or uncertainties materialize, the actual performance and progress of the Company or its Affiliates might differ from expectations set by the forward-looking statements. The Company or its Affiliates undertake no obligation to update forward-looking statements should there be any change in circumstances. By acting upon forward-looking information received from this Whitepaper, the Company or its Affiliates' website and other materials produced by the Company or its Affiliates, you personally bear full responsibility in the event where the forward-looking statements do not materialize.

(j) As of the date of this Whitepaper, the Proposed Business Expansion Plans have yet to be finalized and the current services offered on the Platform may be subject to changes from time to time. Any description pertaining to and regarding the Platform is made on the basis that the Platform, and the services provided on the Platform will operate as described. However, this paragraph shall in no way be construed as providing any form of guarantee or assurance that the Platform and/or its services will be fully developed and/or provided in the final form as described above.

Potential Risks

By purchasing, holding and using the Tokens, you expressly acknowledge and assume the risks set out in this section if any of these risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the Company or its Affiliates may be materially and adversely affected. In such cases, you may lose all or part of the value of the Token. Such risks include but are not limited to the following:

Risks Relating to the Tokens

(a) There may not be a public or secondary market available for the Tokens

I. The Tokens are intended to be native tokens to be used on the Platform, and the Company and its Affiliates have not and may not actively facilitate any secondary trading or external trading of Tokens. In addition, there is and has been no public market for the Tokens and the Tokens are not traded, whether on any cryptocurrency exchange or otherwise. In the event that the Tokens are traded on a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the Tokens will develop or if developed, be sustained. There is also no assurance that the market price of the Tokens will not decline below the purchase amount paid for the Tokens, which is not indicative of such market price.

II. A CBK Token is not a currency issued by any central bank or national, supra-national or quasi-national organisation, nor is it backed by any hard assets or other credit. The Company and its Affiliates are not responsible for nor do they pursue the circulation and trading of the Tokens on the market. Trading of the Tokens merely depends on the consensus on its value between the relevant market participants, and no one is obliged to acquire any Token from any holder of the Token, including the purchasers of the Tokens, nor does anyone guarantee the liquidity or market price of the Tokens to any extent at any time. Accordingly, the Company and its Affiliates cannot ensure that there will be any demand or market for the Tokens, or that the price upon which the Tokens were purchased is indicative of the market price of the Tokens if they are made available for trading on a cryptocurrency exchange

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Risks Relating to the Company, its Affiliates and the Platform

(a) Limited availability of sufficient information

The Platform and its services are constantly being updated, with the proposed introduction of new services being considered as of the date of this Whitepaper. Its governance structure, purpose, consensus mechanism, algorithm, code, infrastructure design and other technical specifications and parameters may be updated and changed frequently without notice. While this Whitepaper contains the key information currently available in relation to the Platform, it is subject to adjustments and updates from time to time, as announced on the Company's website.

Purchasers will not have full access to all the information relevant to the Tokens and/or the Platform. Nevertheless, it is anticipated that significant milestones and progress reports will be announced on the Company's website.

(b) The digital assets raised in the sale of the Tokens are exposed to the risks of theft.

Whilst the Company and its Affiliates will make every effort to ensure that any cryptocurrencies received from the sale of Tokens are securely held through the implementation of security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, mining attacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on such blockchain addresses, or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the sale of Tokens is completed, the Company and its Affiliates may not be able to receive the cryptocurrencies or other funds raised and the Company and its Affiliates may not be able to utilize such funds for the further development of the Platform and the introduction of new services, and the launch of the proposed new services and any upgrades to the Platform might be temporarily or permanently curtailed. As such, the issued Tokens may hold little worth or value. The Tokens are uninsured, unless you specifically obtain private insurance to insure them. In the event of any loss or loss of value of the Tokens, you may have no recourse.

(c) The blockchain address(es) may be compromised and the digital assets may not be able to be retrieved. The blockchain address(es) are designed to be secured. However, in the event that the blockchain address(es) for the receipt of purchase amounts or otherwise are, for any reason, compromised (including but not limited to scenarios of the loss of keys to such blockchain address(es), the funds held at such blockchain address(es) may not be able to be retrieved and disbursed, and may be permanently unrecoverable. In such event, even if a sale of the Tokens is successful, the Company and its Affiliates will not be able to receive the funds raised and the Company and its Affiliates will not be able to utilize such funds for the development of the Platform, and the implementation of any additional services and/or upgrades to the Platform might be temporarily or permanently curtailed. As such, distributed Tokens may hold little worth or value.

(d) There is no assurance of any success of the Platform and the Company and its Affiliates may cease the development, launch and operation of the Platform.

I. The value of, and demand for, the Tokens hinges heavily on the performance of the Platform. There is no assurance that the Platform will gain the desired traction after its introduction of the Proposed Business Expansion Plans and achieve any further commercial success. The Platform and the proposed expanded services have not been fully developed, finalized and integrated and is subject to further changes, updates and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, and hence impact its success. There are no guarantees that the process for creating the Tokens will be uninterrupted or error-free.

II. While the Company has made every effort to provide a realistic estimate, there is also no assurance that the funds raised in the sale of Tokens will be sufficient for the development and integration of the new services and upgrades to the Platform. For the foregoing or any other reason, the development and integration of the Platform may not be completed and there is no assurance that its additional services, systems, protocols or products will be launched at all. As such, distributed Tokens may hold little or no worth or value.

III. Additional reasons which may result in the termination of the development, launch or operation of the Platform includes, but is not limited to, (aa) an unfavorable fluctuation in the value of cryptographic and fiat currencies, (bb) the inability of the Company and its Affiliates to establish the Platform or the Tokens' utility or to resolve technical problems and issues faced in relation to the development or operation of the Platform or the Token, the failure of commercial relationships, (cc) intellectual property disputes during development or operation, (dd) inability to and/or difficulties in obtaining the relevant regulatory and/or legal approval for the operation of the Platform and its services in the relevant jurisdictions, and (ee) changes in the future capital needs of the Company or its Affiliates and the availability of financing and capital to fund such needs. For the aforesaid and other reasons, the Platform may no longer be a viable project and may be dissolved or not launched, negatively impacting the Platform and the potential utility and value of issued CBK Tokens.

(e) There may be lack of demand for the Platform and the services provided, which would impact the value of the Tokens.

I. There is a risk that upon launching of the new services and/or upgrades to the Platform, there is a lack of interest from consumers, merchants, advertisers, and other key participants for the Platform and the services, and that there may be limited interest and therefore use of the Platform and the Tokens. Such a lack of interest could impact the operation of the Platform and the uses or potential value of the Tokens.

II. There is a risk of competition from alternative platforms that may have been established, or even from existing businesses which would target any segment of the potential users of the Platform fulfilling similar demands, e.g. corporations targeting advertisers seeking purchase consumer data and market analysis. Therefore, in the event that the competition results in a lack of interest and demand for the Platform, the services and the Tokens, the operation of the Platform and Token value may be negatively impacted.

(f) The Company and its Affiliates may experience system failures, unplanned interruptions in its network or services, hardware or software defects, security breaches or other causes that could adversely affect the Company or its Affiliates' infrastructure network, or the Platform.

I. The Company and its Affiliates are unable to anticipate or detect when there would be occurrences of hacks, cyber-attacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks and "selfish-mining" attacks), distributed denials of service or errors, vulnerabilities or defects in the Platform, the Tokens, or any technology (including but not limited to smart contract technology) on which the Company, its Affiliates, the Platform, the Tokens, rely on or the blockchain the Platform is based on itself. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Company and its Affiliates may not be able to detect such issues in a timely manner, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

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II. Although the Company and its Affiliates will be taking steps against malicious attacks on its appliances or its infrastructure, which are critical for the maintenance of the Platform and its other services, there can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future, and that any of such security measures will be effective. Any significant breach of security measures or other disruptions resulting in a compromise of the usability, stability and security of the Company and its Affiliates’ network or services, including the Platform.

Risks Relating to the Participation in the Sale of Tokens

(a) You may not be able to recover the purchase amount paid for the Tokens.

Except as provided under any applicable terms of sale or prescribed by applicable laws and regulations, the Company is not obliged to provide you with a refund of any purchase amount. No promises of future performance or price are or will be made in respect to the Tokens, including promises of inherent value or continuing payments, and there is no guarantee that the Tokens will hold any particular value. Therefore, the recovery of the purchase amount may be impossible or may be subject to applicable laws and regulations.

(b) You may be subject to adverse legal and/or tax implications as a result of the purchase, distribution and use of the Tokens.

I. The legal character of cryptocurrency and cryptographic assets remain uncertain. There is a risk that the Tokens may be considered securities in certain jurisdictions, or may be considered to be securities in certain jurisdictions in the future. The Company and its Affiliates does not provide any warranty or guarantee as to how the Tokens will be classified, and each purchaser will bear all consequences of the Tokens being considered securities in their respective jurisdictions, and bear the responsibility of the legality, use and transfer of the Tokens in the relevant jurisdictions.

II. Further, the tax treatment of the acquisition or disposal of such cryptocurrency or cryptographic assets might depend on whether they are classified as securities, assets, currency or otherwise. As the tax characterization of the Tokens remains indeterminate, you must seek your own tax advice in connection with the purchase, acquisition or disposal of the Tokens, which may result in adverse tax consequences or tax reporting requirements for you.

(c) The loss or compromise of information relating to the purchaser wallet and your method of accessing the Platform may affect your access to and possession of the Tokens.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

(d) Blockchains may face congestion and transactions may be delayed or lost.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

Privacy and data retention issues.

As part of the Token sales, the verification processes and the subsequent operation of the Platform, the Company may collect personal information from you. The collection of such information is subject to applicable laws and regulations.

The collection of such information is subject to applicable laws and regulations. All information collected will be used for purposes of the Token sales and operations of the Platform, thus it may be transferred to contractors, service providers and consultants worldwide as appointed by the Company. Apart from external compromises, the Company and its appointed entities may also suffer from internal security breaches whereby their employees may misappropriate, misplace or lose personal information of purchasers. The Company may be required to expend significant financial resources to alleviate problems caused by any breaches or losses, settle fines and resolve inquiries from regulatory or government authorities. Any information breaches or losses will also damage the Company's reputations, thereby harming its long-term prospects.

Macro Risks

(a) General global market and economic conditions may have an adverse impact on the Company and its Affiliates' operations and the use of the Platform.

I. The Company and its Affiliates could be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time, contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy may have a negative effect on the Company and its Affiliates' business strategies, results of operations and prospects.

II. Suppliers on which the Platform relies for servers, bandwidth, location and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the Company and its Affiliates' operations or expenses.

III. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant adverse impact on the Company and its Affiliates' business strategies, results of operations and prospects and hence the Platform, which may in turn impact the value of the Tokens.

(b) The regulatory regime governing blockchain technologies, cryptocurrencies, Tokens, offering of Tokens, and the Platform remain uncertain, and any changes, regulations or policies may materially adversely affect the development of the Platform and the utility of the Tokens

I. Regulation of the Tokens, the offer and sale of Tokens, cryptocurrencies, blockchain technologies, and cryptocurrency exchanges is currently undeveloped or underdeveloped and likely to rapidly evolve. Such regulation also varies significantly among different jurisdictions, and is hence subject to significant uncertainty. The various legislative and executive bodies in different jurisdictions may in the future adopt laws, regulations, guidance, or other actions, which may severely impact the development and growth of the Platform, the adoption and utility of the Tokens or the issue, offer, and sale of the Tokens by the Company. Failure by the Company and its Affiliates or users of the Platform to comply with any laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences against the Company and its Affiliates, including civil penalties and fines.

II. Blockchain networks also face an uncertain regulatory landscape in many foreign jurisdictions. Various jurisdictions may, in the near future, adopt laws, regulations or directives that affect the Platform, and therefore, the value of the Tokens. Such laws, regulations or directives may directly and negatively impact the operations of the Company and its Affiliates. The effect of any future regulatory change is impossible to predict, but such change could be substantial and could materially adverse to the development and growth of the Platform and the adoption and utility of the Tokens.

III. To the extent that the Company and its Affiliates may be required to obtain licenses, permits and/or approvals (collectively, the "Regulatory Approvals") to carry out its business, including that of the creation of the Tokens and the development and operation of the Platform and its services, but are unable to obtain such Regulatory Approvals or if such Regulatory Approvals are not renewed or revoked for whatever reason by the relevant authorities, the business of the Company and its Affiliates may be adversely affected.

IV. There is no assurance that more stringent requirements will not be imposed upon the Company and its Affiliates by the relevant authorities in the future, or that the Company and its Affiliates will be able to adapt in a timely manner to changing regulatory requirements. These additional or more stringent regulations may restrict the Company and its Affiliates' ability to operate its business and the Company and its Affiliates may face actions for non-compliance if it fails to comply with any of such requirements.

V. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, maintaining the Platform may no longer be commercially viable and the Company and its Affiliates may opt to discontinue the Platform and/or the Tokens. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting distributed ledger technology and its applications, including the Platform and the Tokens. The Company and its Affiliates may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction, or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the distributed Tokens may hold little or no worth or value.

(c) There may be risks relating to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions widespread communicable diseases and other events beyond the control of the Company and its Affiliates

The sale of the Tokens and the performance of the Company, its Affiliates and/or the Platform's activities may be interrupted, suspended or delayed due to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases and other events beyond the control of the Company and its Affiliates. Such events could also lead to uncertainty in the economic outlook of global markets and there is no assurance that such markets will not be affected, or that recovery from the global financial crisis would continue. In such events, the Company and its Affiliates' business strategies, results of operations and outlook may be materially and adversely affected, and the demand for and use of the Tokens and the Platform may be materially affected. Further, if an outbreak of such infectious or communicable diseases occurs in any of the countries in which the Company, its Affiliates, and the participants of the Platform have operations in the future, market sentiment could be adversely affected and this may have a negative impact on the Platform and its community.

No Further Information or Update

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with the Tokens, the Platform, the Company or its Affiliates and their respective businesses and operations, and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Company or its Affiliates.

Language

This Whitepaper may be translated into other languages. If any disagreement should arise due to different language translations, the version in English will prevail.

Advice

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding the Token, the Platform, the Company or its Affiliates. You should consult your own legal, financial, tax or other professional advisor(s) regarding the Token, the Company or its Affiliates and their respective businesses and operations. You should be aware that you may be required to bear the financial risk of any purchase of the Tokens for an indefinite period of time.

(a) and revision. Please note that this Whitepaper is a work in progress and the information in this Whitepaper is current only as of the date on the cover hereof. Thereafter, the information, including information concerning The MBL Company Pte Ltd's (the "Company") business operations and financial condition may have changed. We reserve the right to change, modify, add or delete parts of this Whitepaper or website without notice for any reason or at any time.

(b) No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the tokens native to the Platform ("CBK Token" or "Token") (as defined below) and no payment is to be accepted on the basis of this Whitepaper. Any sale and purchase of the Token will be governed by a legally binding agreement, the details of which will be made available separately from this Whitepaper. In the event of any inconsistencies between the abovementioned agreement and this Whitepaper, the former shall prevail.

(c) This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the issuer/distributor/vendor of the Token to purchase any Token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

(d) The Tokens are not intended to constitute capital market products, including but not limited to, securities, units in a business trust, or units in a collective investment scheme, each as defined under the Securities and Futures Act (Cap. 289) of Singapore, or its equivalent in any other jurisdiction. Accordingly, this Whitepaper therefore, does not, and is not intended to, constitute a prospectus, profile statement, or offer document of any sort, and should not be construed as an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.

(e) No Token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Platform, the Token, or products, or to receive sums paid out of such profits, income, or other payments or returns.

(f) This Whitepaper or any part hereof may not be reproduced, distributed or otherwise disseminated in any jurisdiction where offering coins/tokens in the manner set out this Whitepaper is regulated or prohibited.

(g) No regulatory authority has reviewed, examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken in any jurisdiction.

(h) Where you wish to purchase any Token, the Tokens are not to be construed, interpreted, classified or treated as:

(a) any kind of currency other than cryptocurrency; (b) debentures, stocks or shares issued by any entity; (c) rights, options or derivatives in respect of such debentures, stocks or shares; (d) rights under a contract for differences or under any other contract with the purpose or pretended purpose to secure a profit or avoid a loss; or (e) units or derivatives in a collective investment scheme or business trust, or any other type of securities or capital market products.

Restrictions on Distribution and Dissemination

(a) The distribution or dissemination of this Whitepaper or any part thereof may be prohibited or restricted by the laws or regulatory requirements of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, to obtain legal and other relevant advice on, and to observe, any restrictions which are applicable to your possession of this Whitepaper or such part thereof (as the case may be) at your own expense and without liability to the Company or its representatives, agents, and related companies ("Affiliates").

(b) Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise have the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

Disclaimer of Liability

(a) The Token, the Platform and related services provided by the Company and its affiliates are provided on an "as is" and "as available" basis. The Company and its Affiliates do not grant any warranties or make any representation, express or implied or otherwise, as to the accessibility, quality, suitability, accuracy, adequacy, or completeness of the Token, the Platform or any related services provided by the Company and its Affiliates, and expressly disclaim any liability for errors, delays, or omissions in, or for any action taken in reliance on, the Token, the Platform and related services provided by the Company and its Affiliates.

(b) The Company, its Affiliates and its directors, officials and employees do not make or purport to make, and hereby disclaim, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth,

accuracy and completeness of any of the information set out in this Whitepaper.

(c) To the maximum extent permitted by the applicable laws and regulations, the Company and its Affiliates shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

Cautionary Note on Forward-Looking Statements

(a) Certain information set forth in this Whitepaper includes forward-looking information regarding the future of the project, future events and projections. These statements are not statements of historical fact and may be identified by but not limited to words and phrases such as "will", "estimate", "believe", "expect", "project", "anticipate", or words of similar meaning. Such forward-looking statements are also included in other publicly available materials such as presentations, interviews, videos etc., information contained in this Whitepaper

constitutes forward-looking statements including but not limited to future results, performance, or achievements of the Company or its Affiliates.

(b) The forward-looking statements involve a variety of risks and uncertainties. These statements are not guarantees of future performance and no undue reliance should be placed on them. Should any of these risks or uncertainties materialize, the actual performance and progress of the Company or its Affiliates might differ from expectations set by the forward-looking statements. The Company or its Affiliates undertake no obligation to update forward-looking statements should there be any change in circumstances. By acting upon forward-looking information received from this Whitepaper, the Company or its Affiliates' website and other materials produced by the Company or its Affiliates, you personally bear full responsibility in the event where the forward-looking statements do not materialize.

(c) As of the date of this Whitepaper, the Proposed Business Expansion Plans have yet to be finalized and the current services offered on the Platform may be subject to changes from time to time. Any description pertaining to and regarding the Platform is made on the basis that the Platform, and the services provided on the Platform will operate as described. However, this paragraph shall in no way be construed as providing any form of guarantee or assurance that the Platform and/or its services will be fully developed and/or provided in the final form as described above.

Potential Risks

By purchasing, holding and using the Tokens, you expressly acknowledge and assume the risks set out in this section if any of these risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the Company or its Affiliates may be materially and adversely affected. In such cases, you may lose all or part of the value of the Token. Such risks include but are not limited to the following:

Risks Relating to the Tokens

(a) There may not be a public or secondary market available for the Tokens

I. The Tokens are intended to be native tokens to be used on the Platform, and the Company and its Affiliates have not and may not actively facilitate any secondary trading or external trading of Tokens. In addition, there is and has been no public market for the Tokens and the Tokens are not traded, whether on any cryptocurrency exchange or otherwise. In the event that the Tokens are traded on a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the Tokens will develop or if developed, be sustained. There is also no assurance that the market price of the Tokens will not decline below the purchase amount paid for the Tokens, which is not indicative of such market price.

II. A CBK Token is not a currency issued by any central bank or national, supra-national or quasi-national organisation, nor is it backed by any hard assets or other credit. The Company and its Affiliates are not responsible for nor do they pursue the circulation and trading of the Tokens on the market. Trading of the Tokens merely depends on the consensus on its value between the relevant market participants, and no one is obliged to acquire any Token from any holder of the Token, including the purchasers of the Tokens, nor does anyone guarantee the liquidity or market price of the Tokens to any extent at any time. Accordingly, the Company and its Affiliates cannot ensure that there will be any demand or market for the Tokens, or that the price upon which the Tokens were purchased is indicative of the market price of the Tokens if they are made available for trading on a cryptocurrency exchange.

Risks Relating to the Company, its Affiliates and the Platform

(a) Limited availability of sufficient information

The Platform and its services are constantly being updated, with the proposed introduction of new services being considered as of the date of this Whitepaper. Its governance structure, purpose, consensus mechanism, algorithm, code, infrastructure design and other technical specifications and parameters may be updated and changed frequently without notice. While this Whitepaper contains the key information currently available in relation to the Platform, it is subject to adjustments and updates from time to time, as announced on the Company's website.

Purchasers will not have full access to all the information relevant to the Tokens and/or the Platform. Nevertheless, it is anticipated that significant milestones and progress reports will be announced on the Company's website.

(b) The digital assets raised in the sale of the Tokens are exposed to the risks of theft.

Whilst the Company and its Affiliates will make every effort to ensure that any cryptocurrencies received from the sale of Tokens are securely held through the implementation of security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, mining attacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on such blockchain addresses, or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the sale of Tokens is completed, the Company and its Affiliates may not be able to receive the cryptocurrencies or other funds raised and the Company and its Affiliates may not be able to utilize such funds for the further development of the Platform and the introduction of new services, and the launch of the proposed new services and any upgrades to the Platform might be temporarily or permanently curtailed. As such, the issued Tokens may hold little worth or value. The Tokens are uninsured, unless you specifically obtain private insurance to insure them. In the event of any loss or loss of value of the Tokens, you may have no recourse.

(c) The blockchain address(es) may be compromised and the digital assets may not be able to be retrieved. The blockchain address(es) are designed to be secured. However, in the event that the blockchain address(es) for the receipt of purchase amounts or otherwise are, for any reason, compromised (including but not limited to scenarios of the loss of keys to such blockchain address(es)), the funds held at such blockchain address(es) may not be able to be retrieved and

disbursed, and may be permanently unrecoverable. In such event, even if a sale of the Tokens is successful, the Company and its Affiliates will not be able to receive the funds raised and the Company and its Affiliates will not be able to utilize such funds for the development of the Platform, and the implementation of any additional services and/or upgrades to the Platform might be temporarily or permanently curtailed. As such, distributed Tokens may hold little worth or value.

(d) There is no assurance of any success of the Platform and the Company and its Affiliates may cease the development, launch and operation of the Platform.

I. The value of, and demand for, the Tokens hinges heavily on the performance of the Platform. There is no assurance that the Platform will gain the desired traction after its introduction of the Proposed Business Expansion Plans and achieve any further commercial success. The Platform and the proposed expanded services have not been fully developed, finalized and integrated and is subject to further changes, updates and adjustments prior to its launch. Such changes may result in unexpected and unforeseen effects on its projected appeal to users, and hence impact its success. There are no guarantees that the process for creating the Tokens will be uninterrupted or error-free.

II. While the Company has made every effort to provide a realistic estimate, there is also no assurance that the funds raised in the sale of Tokens will be sufficient for the development and integration of the new services and upgrades to the Platform. For the foregoing or any other reason, the development and integration of the Platform may not be completed and there is no assurance that its additional services, systems, protocols or products will be launched at all. As such, distributed Tokens may hold little or no worth or value.

III. Additional reasons which may result in the termination of the development, launch or operation of the Platform includes, but is not limited to, (aa) an unfavorable fluctuation in the value of cryptographic and fiat currencies, (bb) the inability of the Company and its Affiliates to establish the Platform or the Tokens' utility or to resolve technical problems and issues faced in relation to the development or operation of the Platform or the Token, the failure of commercial relationships, (cc) intellectual property disputes during development or operation, (dd) inability to and/or difficulties in obtaining the relevant regulatory and/or legal approval for the operation of the Platform and its services in the relevant jurisdictions, and (ee) changes in the future capital needs of the Company or its Affiliates and the availability of financing and capital to fund such needs. For the aforesaid and other reasons, the Platform may no longer be a viable project and may be dissolved or not launched, negatively impacting the Platform and the potential utility and value of issued CBK Tokens.

(e) There may be lack of demand for the Platform and the services provided, which would impact the value of the Tokens.

I. There is a risk that upon launching of the new services and/or upgrades to the Platform, there is a lack of interest from consumers, merchants, advertisers, and other key participants for the Platform and the services, and that there may be limited interest and therefore use of the Platform and the Tokens. Such a lack of interest could impact the operation of the Platform and the uses or potential value of the Tokens.

II. There is a risk of competition from alternative platforms that may have been established, or even from existing businesses which would target any segment of the potential users of the Platform fulfilling similar demands, e.g. corporations targeting advertisers seeking purchase consumer data and market analysis. Therefore, in the event that the competition results in a lack of interest and demand for the Platform, the services and the Tokens, the operation of the Platform and Token value may be negatively impacted.

(f) The Company and its Affiliates may experience system failures, unplanned interruptions in its network or services, hardware or software defects, security breaches or other causes that could adversely affect the Company or its Affiliates' infrastructure network, or the Platform.

I. The Company and its Affiliates are unable to anticipate or detect when there would be occurrences of hacks, cyber-attacks, mining attacks (including but not limited to double-spend attacks, majority mining power attacks and "selfish-mining" attacks), distributed denials of service or errors, vulnerabilities or defects in the Platform, the Tokens, or any technology (including but not limited to smart contract technology) on which the Company, its Affiliates, the Platform, the Tokens, rely on or the blockchain the Platform is based on itself. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. The Company and its Affiliates may not be able to detect such issues in a timely manner, and may not have sufficient resources to efficiently cope with multiple service incidents happening simultaneously or in rapid succession.

II. Although the Company and its Affiliates will be taking steps against malicious attacks on its appliances or its infrastructure, which are critical for the maintenance of the Platform and its other services, there can be no assurance that cyber-attacks, such as distributed denials of service, will not be attempted in the future, and that any of such security measures will be effective. Any significant breach of security measures or other disruptions resulting in a compromise of the usability, stability and security of the Company and its Affiliates' network or services, including the Platform.

(b) You may be subject to adverse legal and/or tax implications as a result of the purchase, distribution and use of the Tokens.

Risks Relating to the Participation in the Sale of Tokens

(a) You may not be able to recover the purchase amount paid for the Tokens.

Except as provided under any applicable terms of sale or prescribed by applicable laws and regulations, the Company is not obliged to provide you with a refund of any purchase amount. No promises of future performance or price are or will be made in respect to the Tokens, including promises of inherent value or continuing payments, and there is no guarantee that the Tokens will hold any particular value. Therefore, the recovery of the purchase amount may be impossible or may be subject to applicable laws and regulations.

I. The legal character of cryptocurrency and cryptographic assets remain uncertain. There is a risk that the Tokens may be considered securities in certain jurisdictions, or may be considered to be securities in certain jurisdictions in the future. The Company and its Affiliates does not provide any warranty or guarantee as to how the Tokens will be classified, and each purchaser will bear all consequences of the Tokens being considered securities in their respective jurisdictions, and bear the responsibility of the legality, use and transfer of the Tokens in the relevant jurisdictions.

II. Further, the tax treatment of the acquisition or disposal of such cryptocurrency or cryptographic assets might depend on whether they are classified as securities, assets, currency or otherwise. As the tax characterization of the Tokens remains indeterminate, you must seek your own tax advice in connection with the purchase, acquisition or disposal of the Tokens, which may result in adverse tax consequences or tax reporting requirements for you.

(c) The loss or compromise of information relating to the purchaser wallet and your method of accessing the Platform may affect your access to and possession of the Tokens.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

(d) Blockchains may face congestion and transactions may be delayed or lost.

There is a risk that you may lose access to and possession of the Tokens permanently due to loss of unique personal ID created on the Platform, and other identification information, loss of requisite private key(s) associated with the purchaser wallet or vault storing the Tokens or any other kind of custodial or purchaser errors.

Privacy and data retention issues.

As part of the Token sales, the verification processes and the subsequent operation of the Platform, the Company may collect personal information from you. The collection of such information is subject to applicable laws and regulations. All information collected will be used for purposes of the Token sales and operations of the Platform, thus it may be transferred to contractors, service providers and consultants worldwide as appointed by the Company. Apart from external compromises, the Company and its appointed entities may also suffer from internal security breaches whereby their employees may misappropriate, misplace or lose personal information of purchasers. The Company may be required to expend significant financial resources to alleviate problems caused by any breaches or losses, settle fines and resolve inquiries from regulatory or government authorities. Any information breaches or losses will also damage the Company's reputations, thereby harming its long-term prospects.

Macro Risks

(a) General global market and economic conditions may have an adverse impact on the Company and its Affiliates' operations and the use of the Platform.

I. The Company and its Affiliates could be affected by general global economic and market conditions. Challenging economic conditions worldwide have from time to time, contributed, and may continue to contribute, to slowdowns in the information technology industry at large. Weakness in the economy may have a negative effect on the Company and its Affiliates' business strategies, results of operations and prospects.

II. Suppliers on which the Platform relies for servers, bandwidth, location and other services could also be negatively impacted by economic conditions that, in turn, could have a negative impact on the Company and its Affiliates' operations or expenses.

III. There can be no assurance, therefore, that current economic conditions or worsening economic conditions or a prolonged or recurring recession will not have a significant adverse impact on the Company and its Affiliates' business strategies, results of operations and prospects and hence the Platform, which may in turn impact the value of the Tokens.

(b) The regulatory regime governing blockchain technologies, cryptocurrencies, Tokens, offering of Tokens, and the Platform remain uncertain, and any changes, regulations or policies may materially adversely affect the development of the Platform and the utility of the Tokens

I. Regulation of the Tokens, the offer and sale of Tokens, cryptocurrencies, blockchain technologies, and cryptocurrency exchanges is currently undeveloped or underdeveloped and likely to rapidly evolve. Such regulation also varies significantly among different jurisdictions, and is hence subject to significant uncertainty. The various legislative and executive bodies in different jurisdictions may in the future adopt laws, regulations, guidance, or other actions, which may severely impact the development and growth of the Platform, the adoption and utility of the Tokens or the issue, offer, and sale of the Tokens by the Company. Failure by the Company and its Affiliates or users of the Platform to comply with any laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences against the Company and its Affiliates, including civil penalties and fines.

II. Blockchain networks also face an uncertain regulatory landscape in many foreign jurisdictions. Various jurisdictions may, in the near future, adopt laws, regulations or directives that affect the Platform, and therefore, the value of the Tokens. Such laws, regulations or directives may directly and negatively impact the operations of the Company and its Affiliates. The effect of any future regulatory change is impossible to predict, but such change could be substantial and could materially adverse to the development and growth of the Platform and the adoption and utility of the Tokens.

III. To the extent that the Company and its Affiliates may be required to obtain licenses, permits and/or approvals (collectively, the "Regulatory Approvals") to carry out its business, including that of the creation of the Tokens and the development and operation of the Platform and its services, but are unable to obtain such Regulatory Approvals or if such Regulatory Approvals are not renewed or revoked for whatever reason by the relevant authorities, the business of the Company and its Affiliates may be adversely affected.

IV. There is no assurance that more stringent requirements will not be imposed upon the Company and its Affiliates by the relevant authorities in the future, or that the Company and its Affiliates will be able to adapt in a timely manner to changing regulatory requirements. These additional or more stringent regulations may restrict the Company and its Affiliates' ability to operate its business and the Company and its Affiliates may face actions for non-compliance if it fails to comply with any of such requirements.

V. Further, should the costs (financial or otherwise) of complying with such newly implemented regulations exceed a certain threshold, maintaining the Platform may no longer be commercially viable and the Company and its Affiliates may opt to discontinue the Platform and/or the Tokens. Further, it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting distributed ledger technology and its applications, including the Platform and the Tokens. The Company and its Affiliates may also have to cease operations in a jurisdiction that makes it illegal to operate in such jurisdiction, or make it commercially unviable or undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. In scenarios such as the foregoing, the distributed Tokens may hold little or no worth or value.

(c) There may be risks relating to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions widespread communicable diseases and other events beyond the control of the Company and its Affiliates

The sale of the Tokens and the performance of the Company, its Affiliates and/or the Platform's activities may be interrupted, suspended or delayed due to acts of God, natural disasters, wars, terrorist attacks, riots, civil commotions, widespread communicable diseases and other events beyond the control of the Company and its Affiliates. Such events could also lead to uncertainty in the economic outlook of global markets and there is no assurance that such markets will not be affected, or that recovery from the global financial crisis would continue. In such events, the Company and its Affiliates' business strategies, results of operations and outlook may be materially and adversely affected, and the demand for and use of the Tokens and the Platform may be materially affected. Further, if an outbreak of such infectious or communicable diseases occurs in any of the countries in which the Company, its Affiliates, and the participants of the Platform have operations in the future, market sentiment could be adversely affected and this may have a negative impact on the Platform and its community.

(d) Blockchain and cryptocurrencies, including the Tokens are a relatively new and dynamic technology. In addition to the risks highlighted herein, there are other risks associated with your purchase of, holding and use of the Tokens, including those that we cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks discussed herein.

No Further Information or Update

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with the Tokens, the Platform, the Company or its Affiliates and their respective businesses and operations, and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Company or its Affiliates.

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