

**2021**

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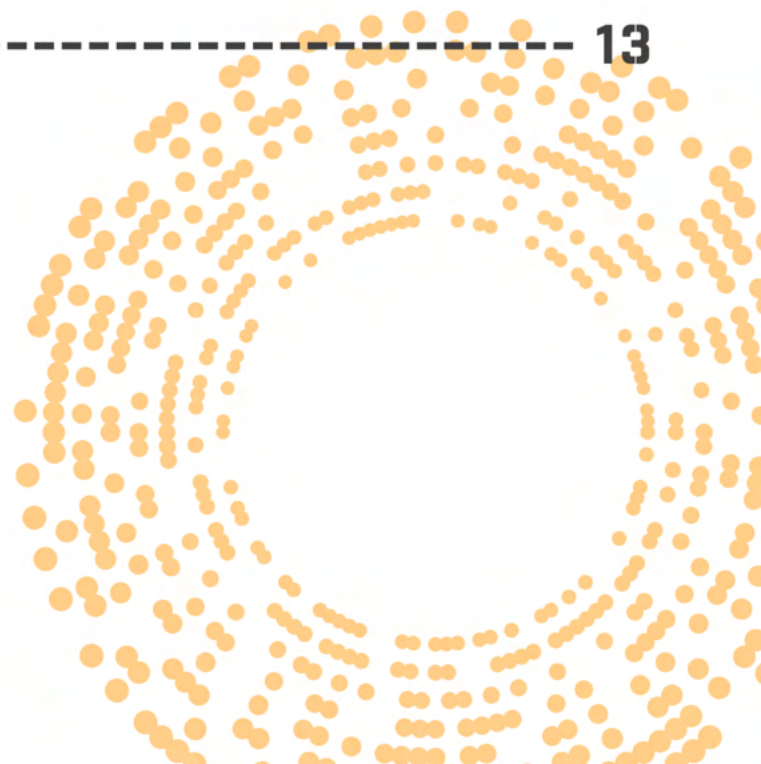
***WUKONG PROJECT***

**White Paper**



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# INTRODUCTION


**... is not a product, but rather a process that we'd like to share with you.**

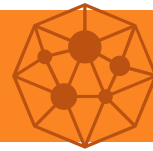
As Decentralised Finance (DeFi) embraces more investors than ever in the past few years, the launch of new tokens, which represent one of the most traded assets in the blockchain-based ecosystem is taking place each moment correspondingly. Platforms such as Ethereum facilitate the creation of cryptocurrencies, yet accelerate the mass production of digital assets such as tokens and make them into low-threshold offerings with the main focus on trading itself.

And this matter of fact, however, is exactly where we start to differ ourselves from the crowd. Under the name of Wukong Project, it's a platform that connects people, a progress that enriches our knowledge, with the purpose of delighting not only you and us but rather the whole planet.



With this white paper, or we'd like to call it a "grey paper" for our dynamic development and agility, you will get familiar with the Wukong Project while exploring our expertise and enterprises.





## THE THREE-PILLARS STRUCTURE

🐦 we are flexible while being stable.



Each successful business obtains versatility as a key value. We demonstrate it by our dynamic approach yet solid project structure. We enjoy the magic power of the number “three” and are amazed by the strength & stability of triangles.

Hence we constructed our three-pillar structure with the following components: the community, the charity and the currency, which are tightly linked together as well as to our ambitions and goals.

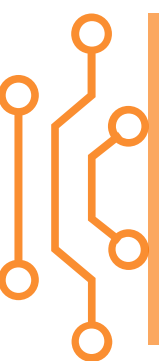


## **PILLAR 1. THE COMMUNITY - WUKONG FAMILY**

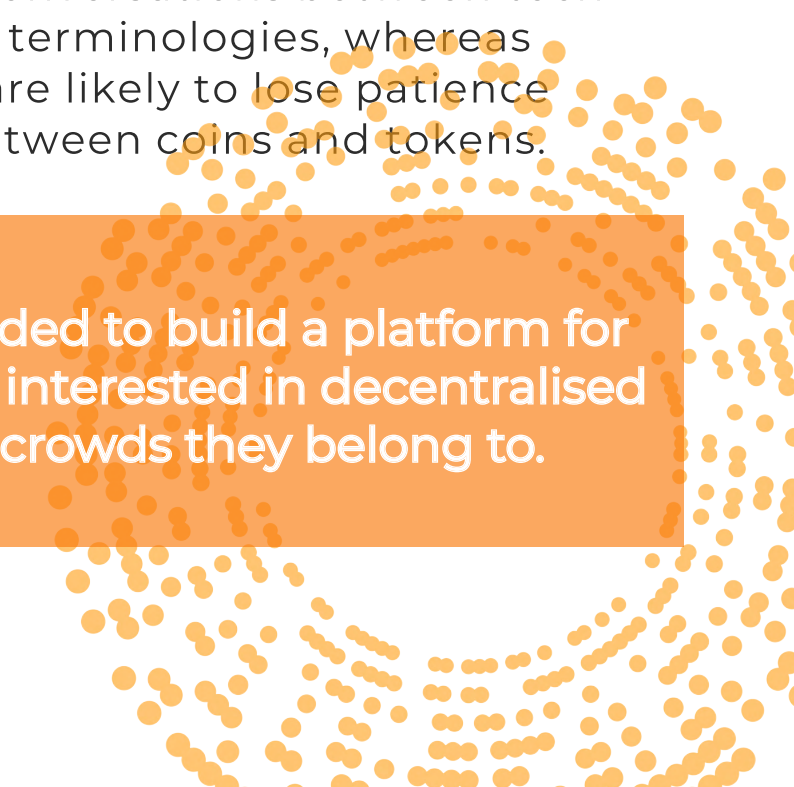
🐦 **"In the space age the most important space is  
between the ears."**

In the internet age every revolutionary happening occurred despite digitalisation still among people. It's communication, our most powerful skill, which steadily enables the exchange of ideas and cultivates knowledge & development. Along with the popularisation of blockchain technology especially its economic implementation named as decentralised finance (DeFi), information sharing and disclosure about cryptocurrencies and co. is ongoing on broadly distributed platforms.

Concerning the very different backgrounds of people who gladly converse on this hot topic, we are only able to gain our desired information once we find ourselves in the right group with the right interlocutors. First-time investors might get lost in conversations between tech savants due to uncountable terminologies, whereas experienced programmers are likely to lose patience explaining the difference between coins and tokens.



Well knowing this we decided to build a platform for all of us, for those who are interested in decentralised finance, for those and the crowds they belong to.





To realise this ambition we built these following sectors in the Wukong Family:



an information-sharing  
community  
intending  
for educational  
purposes



an experience-exchanging  
community to  
avert scams &  
frauds



a talent pool both  
for developers and  
marketers

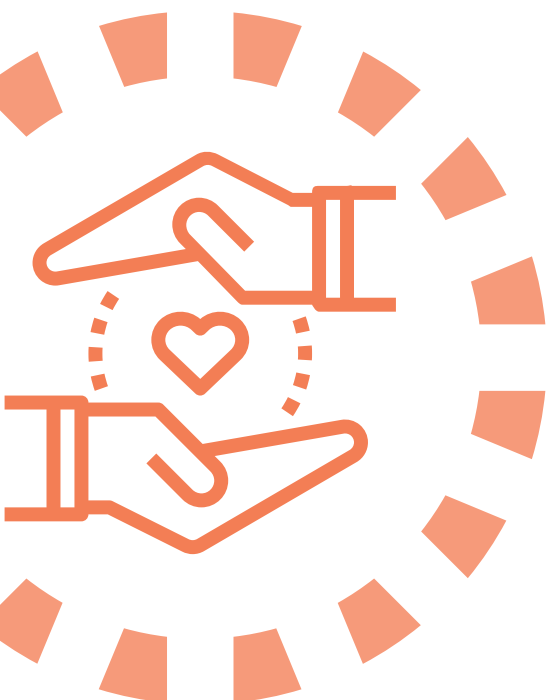


## **PILLAR 2. THE CHARITY - WUKONG MANTRA**

🐦 **happiness is a journey, whereas creating  
happiness is the destination.**

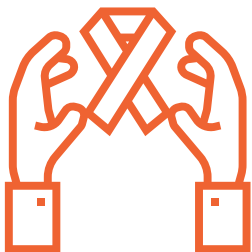
How many of us are languishing under the pressure of life and even forget the feeling of being happy. How many of us are still aspiring to find happiness even after reading numerous books, attending various seminars that teach the meaning of it. Happiness is however not something that pre-exists but something THAT needs to be created. It does not equate to short-time joyfulness but more like continual enlightenment. It is the feel-good effect of giving and helping.

Wukong Mantra provides as a result an approach for both sides to happiness: both the givers and the receivers. We are determined to bring more happiness into being with the help of the Mantra Wallet.





No, we are not asking for passive donations. With our smart contract, a certain percentage of the internal fee, which is required for each trading activity, gets accumulated in the Mantra Wallet automatically. This financial asset aims at charity oriented initiatives, initially including the following possibilities:



**DONATION FOR ELIGIBLE  
CHARITIES**



**FINANCIAL SUPPORT FOR  
INDIVIDUALS  
OR PARTNER PROGRAMS**



**CAPITAL ASSET FOR  
MANTRA DECENTRALISED AUTONOMOUS  
ORGANISATION (MANDAO)**



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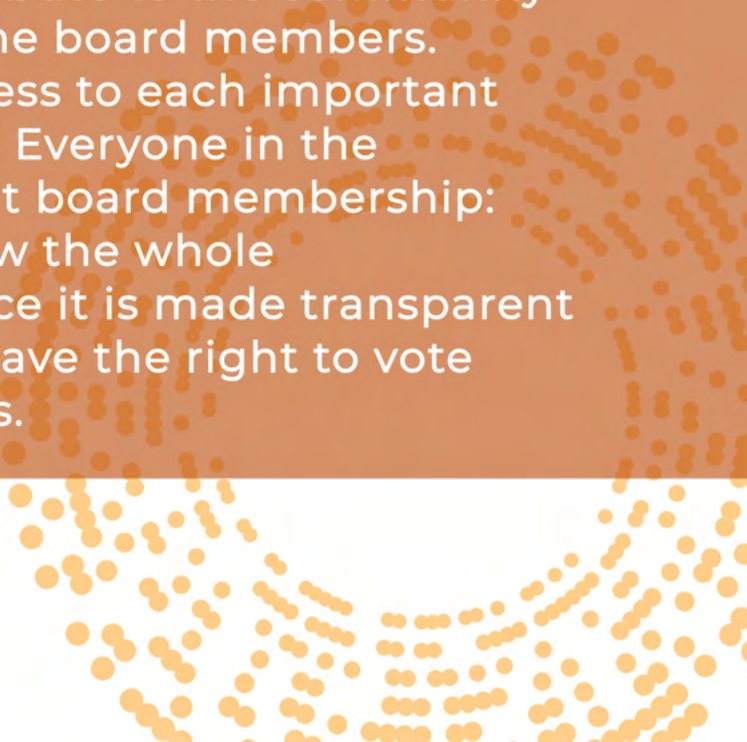
## MANDAO

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...as an open platform we shun hierarchy or  
bureaucracy.

We are the ones who established the platform and took the first step. It's a fact which belongs to the past. The decision-making for the future with regard to the Wukong Mantra, however, should be done by you and us collectively. We are keen to bring real happiness to society, so we believe that determining where and how the financial support of Wukong goes should be a result carried out by different voices.

Decentralised Autonomous Organisation (DAO) is our way to achieve a flat structured group and to move forward with everyone as a whole. Wukong members who actively contribute to the community have the possibility to become board members. All board members have access to each important resolution session with a say. Everyone in the Wukong Family, even without board membership: not only you are able to follow the whole decision-making process since it is made transparent and trackable, but you also have the right to vote for the majoritarian decisions.





### **PILLAR 3. THE CURRENCY - WUKOIN TOKENS**

🐦 once currency exceeds its primal definition as a medium of exchange.



As the first kind of currencies with a block-chain powered technology, cryptocurrencies outrange the traditional way of exchange and redefine the current financial system. Tokens, one of the most adopted cryptocurrencies, are defined by smart contracts and enable on-chain transactions

Like many of the existing tokens, Wukoin Tokens run on the world's biggest block-chain Ethereum, hence they can only be purchased with ethers currently. Meanwhile, unlike all of the existing tokens, we use our unique smart contract to facilitate the following five superlative specialties:



## HIGH TRADING REWARD:

Resembling all the familiar ways of currency exchanges, transactions with cryptocurrencies require transaction fees to complete the process on the blockchain network. Most transaction fees comprise two parts: gas fee and internal fee. Gas fee is determined by miners of each blockchain for confirming transactions and depends on things like the network capacity, the complexity of the transaction and the expected processing speed, while the internal fee is set by token developers individually as compensation for their technical service.

We configured our smart contract in a way that at the time each transaction of Wukoin Tokens is completed, 10% of transaction volume is distributed among all holders.



## TRANSACTION REFLECTION IN ETHERS:

With a few subtle designs of our smart contract we are not only able to offer higher rewards but also rewards in the form of Ethers, so that holders can keep holding and claim Ether rewards without needing to sell any of their tokens.

How? Transaction reflections get continuously accumulated and converted into Ethers only when the capacity overruns and individual sell-offs happen. Under these conditions, a real-time conversion between Wukoin Tokens and Ethers for every single transaction is not necessary. Thereby additional gas fees for conversions are not required anymore. Less gas fees and more gains.



## LOCKED TOTAL LIQUIDITY :

Exchange platforms such as Uniswap enable trading between two individual tokens. Therefore a certain amount of tokens to be bartered, the “liquidity”, must be stored in these exchange platforms ahead of the launch to guarantee the implementation of expected trading activities. To guarantee the value of Wukoin Tokens, as well as investors’ money, the total liquidity is locked for a long time.



## ANTI-BOT SHIELD:

Bots are annoying. They are made to play sneaky tricks on real people and maximize profits unfairly, putting investors in a disadvantageous position, especially at the launch. We avert all bot-related behaviours in order to ensure maximal equality. Thanks to our smart contract we are able to detect unusual operation patterns in advance. Moreover, as a penalty, the whole traded volume of transactions carried out by bots is captured by our algorithms and forwarded automatically to the Mantra Wallet. If you’re trying to trade Wukoin Tokens using a bot or a contract, you’re deliberately making a donation to our charity project.



## CAPPED WALLET CAPACITY:

When power is centralized, just a handful of people can decide the destiny of billions. That's what happens when a few big or early investors take control of big amounts of an asset, often ending up ruining the market with a single dump. We've all seen this too many times.

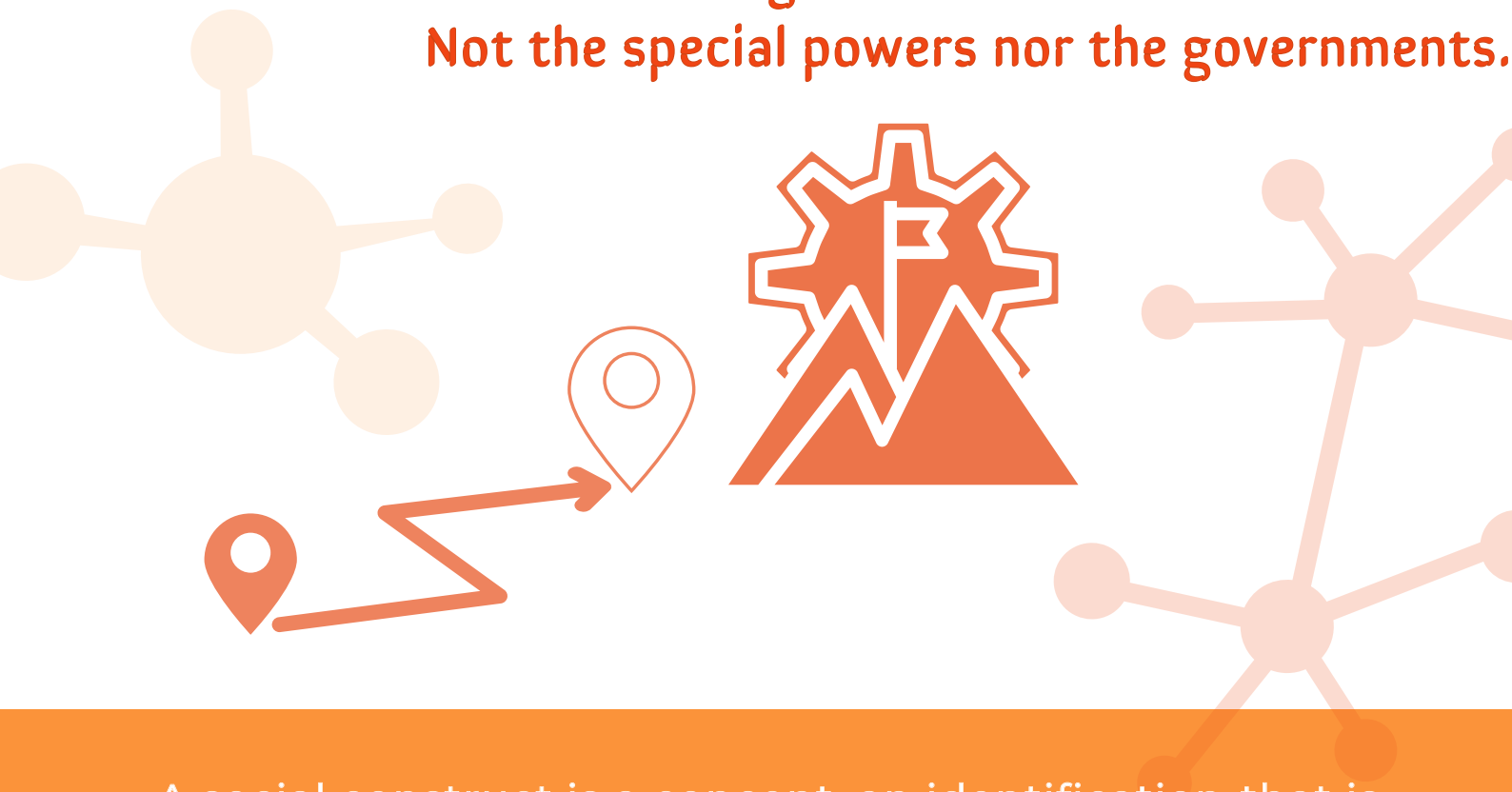
That's why our smart contract prevents it, by implementing a cap on wallet capacity to favour absolute equality: starting from our fair launch, the purchasing power of each wallet is limited to 2% of the total supply of Wukoin Tokens. The limited capacity will be extended to 4% after the first two hours pass by. For selling, on the other hand, there's no restriction. Real decentralization, taking place to protect both the fairness among investors and the lifetime value of Wukoin Tokens.





## WUKOIN TOKENS AS SOCIAL CONSTRUCTS

Because we are the one who gives Wukoin Tokens the value.  
Not the special powers nor the governments.



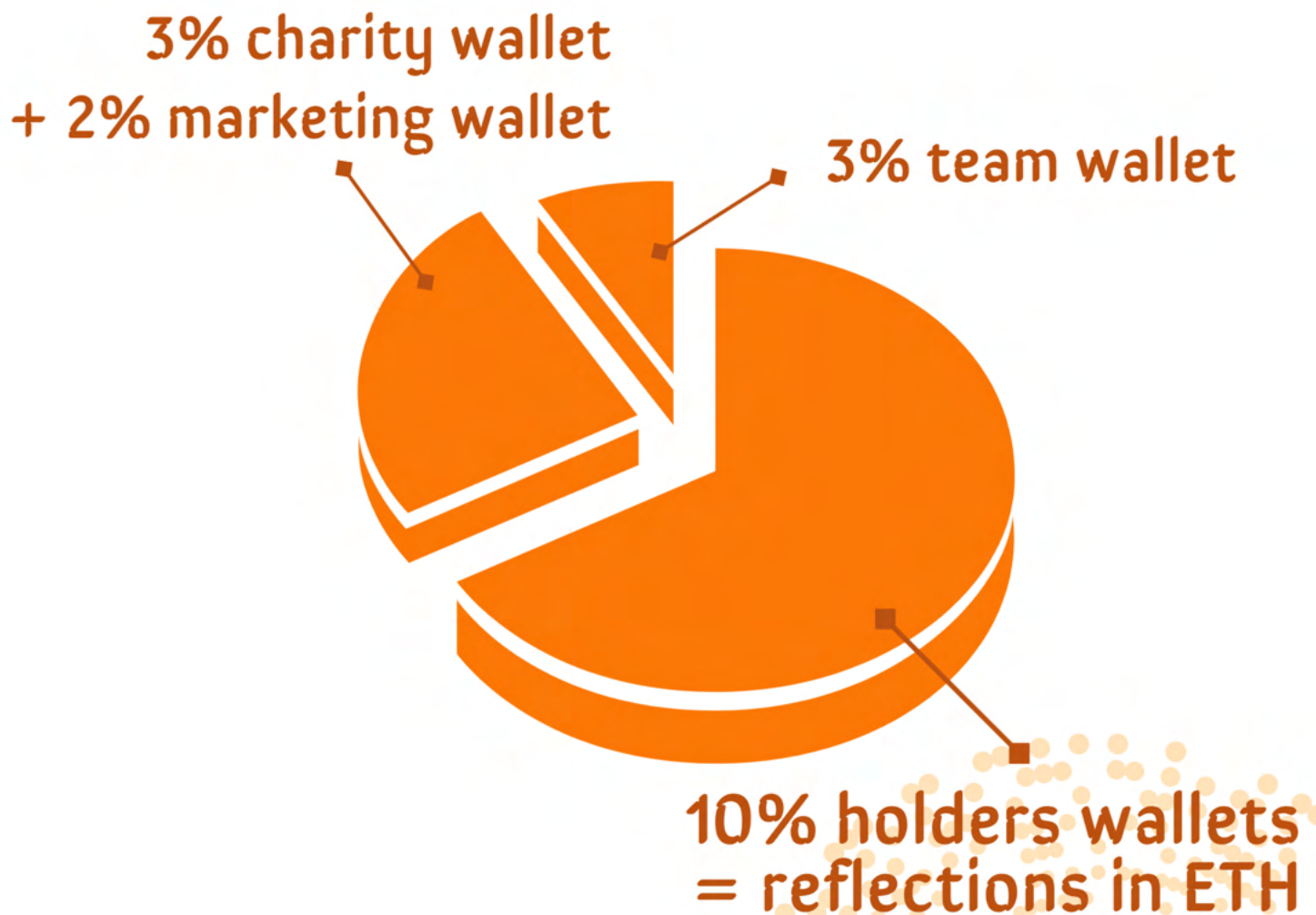
A social construct is a concept, an identification that is accepted intentionally and collectively by society. One of the most common examples is Money. The consensus of the public endows money with value and social standing. That's what we are planning with Wukoin tokens in our Wukong Family.

We strive at reaching the stage, in which people are able to consume, exchange and spend with Wukoins in their daily lives, for entertainment, service and even more.



## WUKOIN TOKENOMICS

### Initial tax distribution explained



**Total tax rate: 18%**

\*Tax rates can be reduced manually for special events, boosting trading volume, etc.

\*\*Any change regarding the tax rate will be announced in advance.



**wukongproject.com**

