









ETH Fan Token (EFT) Whitepaper v1



Who We Are

We are a Token for all those who love Ethereum technology and cryptocurrency ether. This project has been launched on BEP20 so that investors who are afraid of investing in new projects on ERC20 due to high gas fees and relatively high investment, they can also invest small amounts in ETH Fan Token and enjoy the world of rewards and benefits in Crypto Ecosystem.

ETH Fan Token will be a community-driven Smart Contract on BSC Blockchain which is in the process of being fully audited and independently tested. Using our innovative tokenomics and our unique smart contract, it allows crypto investors to earn regular dividend in form of Binance Pegged ETH on hourly basis by just holding the token in their wallet.

Smart Contract Address on bscscan.com: 0xccb5051962f77e6a23eca1235c97fad32fbb9826









Who We Are

ETH Fan is a token born to succeed. We have dedicated a great amount of time to market research, product and contract design. We have tested tokenomics, and our complete branding designed to succeed. The amount of excitement that comes with this token will be something you have never seen before in this space.

We encourage all investors to get to know us! We are a team of individuals that all came together in early 2021 and have had numerous investment successes together, but we aren't immune to the scams in the crypto space. With this project, we have created a safe and secure platform to allow our community of investors to come together and build trust in this team. We have taken the lessons learned from our previous project and we feel that we now have a fail-proof recipe for success. Along the way, we have grown a strong core community of investors who have put their faith and trust in us due to our dedication to success and unparalleled transparency. Our smart contract is audited and hold weekly chats to keep our community up to date and to take feedback. We believe that all good things take time, and we can guarantee that we have put in that time and effort. But we still advice you to Do Your Own Research (DYOR) before investing with us in this smart contract.







Blockchain

What is Blockchain?

A blockchain is a distributed database that is shared among the nodes of a computer network. As a database, a blockchain stores information electronically in digital format. Blockchains are best known for their crucial role in cryptocurrency systems, such as Bitcoin, Ethereum for maintaining a secure and decentralized record of transactions. The innovation with a blockchain is that it guarantees the fidelity and security of a record of data and generates trust without the need for a trusted third party.

One key difference between a typical database and a blockchain is how the data is structured. A blockchain collects information together in groups, known as blocks, that hold sets of information. Blocks have certain storage capacities and, when filled, are closed and linked to the previously filled block, forming a chain of data known as the blockchain. All new information that follows that freshly added block is compiled into a newly formed block that will then also be added to the chain once filled.





Blockchain

The goal of blockchain is to allow digital information to be recorded and distributed, but not edited. In this way, a blockchain is the foundation for immutable ledgers, or records of transactions that cannot be altered, deleted, or destroyed. This is why blockchains are also known as a distributed ledger technology (DLT).

Let's summarize in easy language:-

- Blockchain is a type of shared database that differs from a typical database in the way that it stores information; blockchains store data in blocks that are then linked together via cryptography.
- As new data comes in, it is entered into a fresh block. Once the block is filled with data, it is chained onto the previous block, which makes the data chained together in chronological order.
- Different types of information can be stored on a blockchain, but the most common use so far has been as a ledger for transactions.
- Decentralized blockchains are immutable, which means that the data entered is irreversible







Smart Contract

What is a Smart Contract?

Blockchain technology has also enabled the creation of smart contracts. These are pieces of code that can be attached to a store of value on the blockchain. This programmability of value allows us to guarantee execution or transfer of that value when certain predetermined and publicized conditions have been met.

Some major blockchains platforms to Deploy smart contracts are:-

- Ethereum
- Hyperledger Fabric
- OpenChain
- MultiChain
- EOS







BEP20 & ERC20

While BEP-20 is an extension of the ERC-20 token standard, both of them define the set of rules that define a token.

ERC-20 Token standard

Basically, ERC stands for Ethereum Request for Comment. To create and issue a smart contract on the Ethereum blockchain, one must adhere to the ERC-20 token standard. These smart contracts are then used for Ethereum coin development or tokenizing assets that can be bought by the investors.

BEP-20 Token Standard

It is a native token standard of the Binance Smart Chain. It acts as a blueprint of how the BEP-20 tokens can be utilized. Interestingly, it is an extension of the ERC-20 token standard.





BEP20 & ERC20

What are the advantages of BEP-20 Token System?

- BEP-20 tokens are compatible with both BEP-2 and ERC-20 platforms
- These are backed by BNB.
- It supports the function of tokens built using the BEP-20 standard to be used within the BSC network.
- Many wallets support BEP-20 tokens
- Tokens from other blockchains can be pegged on the BEP-20 token. These are known as Peggy coins.





Pegged Tokens

Binance has launched tokens on Binance Chain that will be pegged to leading cryptocurrencies. This started with a Bitcoin-pegged token that will be traded on Binance and proposed for trading on Binance DEX. Later more tokens have been added in the list like ethereum, chainlink, tether, etc.

How does it work?

Pegged tokens such as ETH, are 100% backed by the native coin in reserve, which is Bitcoin ETH in Binance pegged ethereum's case. The reserve addresses are published for anyone to audit. The blockchain offers a much easier way to audit a crypto reserve.

One of the most useful things about BEP20 is the creation of pegged coins. These are basically BEP20 equivalents of other coins built on other blockchains. With pegged coins, you can send a token to the Binance Smart Chain, receive its equivalent BEP20 tokens in your wallet, and withdraw the tokens back to their original blockchain. The biggest benefit of pegged coins is that they are more cost-effective. You don't have to pay those high Ethereum gas fees when making transfers, so you benefit.





EFT on BSC?

This the first question which came to everyone's mind and which confuses all that ETH Fan Token and Binance Smart Chain how this is possible. So here is what we want to say about this to resolve your queries.

Do you know Binance Coin (BNB) was originally built on the Ethereum blockchain before finally moving to the BSC and Binance built the BEP20 token standard to be like ERC20?

ETH Fan Token (EFT) is launched on Binance Smart Chain (BSC) BEP20 standard due to below major benefits:-

- Cheaper gas fees as compared to tokens deployed on ERC20
- Faster transactions
- Stronger requirements, BEP20 token standard has more requirements than the ERC20 standard. This shows that BEP20 tokens are held to higher standards than ERC20 tokens. In a way, they're more trustworthy.







Summary of benefits for BEP20 are as follows:-

- ERC20 is the most popular token standard because of the Ethereum blockchain's popularity. But, the Binance Smart Chain is also growing - as is the BEP20 standard.
- The BEP20 token standard was modeled after ERC20
- Transactions using BEP20 tokens are faster and cheaper than ERC20 tokens
- It's possible to have BEP20 equivalents of ERC20 tokens
- BEP20 tokens are also great because they can be compatible with the ERC20 tokens standard.





Disclaimer

This document is only used to convey the information. The participants planning to invest in IDO please carefully read the white paper and also visit the official website for the relevant instructions and comprehensively understand the blockchain and digital assets. Please notice the potential risks and thoroughly assess your risk tolerance and actual Situation to make rational decisions.

This document is not composed by and is not subject to any jurisdiction laws or regulations designed to protect investors. Certain statements in this Whitepaper constitute "forward-looking statements" that are used on the beliefs of the Company and reflect their current expectations.

The information contained in this whitepaper is for general understanding purposes only. This whitepaper is for discussion and presentation purposes only. The proposed Digital Asset "ETH FAN TOKEN" does not guarantee the accuracy of the conclusions reached in this whitepaper. Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.







Features



Fully Audited & Tested Smart Contract and Team KYC completed

ETH Fan Token Smart Contract is Audited and independently tested by Tech Audit.



Liquidity Locked for 5 Years

Liquidity is locked for 5 Years along with team tokens that are under team vesting for 180 days.



Aggressive Marketing

We have plans of aggressive marketing and onboarding influencers for regular promotions.







Features



Community Driven

This will be fully community driven project and major decisions will be taken by voting.



Anti Whale Mechanism

Our smart contract is enabled with anti whale mechanism to avoid getting huge dumps. Max transaction and Max Wallet size is fixed @ 1% of Total Tokens



Anti Bot

Our smart contract will be launched with Anti Bot features to save it from Sniper Bots.







Tokenomics

Our Smart Contract is capable of taxing transactions at a different rates for buyers and sellers, In order to boost more buying, buyers will be taxed at the rate of 10 % only and at the same time sellers will be taxed with additional of 4 % at the total rate of 14 %



4 % / 5 % Hourly ETH Rewards



1 % / 2 % Auto Liquidity



3 % / 4% Marketing and Promotion



2 % / 3% Community Development





Tokenomics



Dividend in Binance Pegged ETH

Our contract is enabled for hourly dividend which will be distributed to all the holders automatically and it will start the moment any holder will buy the token. Holders just need to add contract address 0x2170Ed0880ac9A755fd29B2688956BD959F933F8 in their wallet.

Holders can also claim dividend manually anytime by paying gas fees, as sometimes due to rules for automatic distribution of dividend are not met on account of limited transactions and holders don't want to wait for the smart contract to distribute it automatically. We will add functionality to manually claim dividend in our planned dashboard app

Rate of Dividend of each buying transaction is 4 % and in case of sale transaction it is 5%. To be eligible for automatic distribution of dividend minimum 200,000 tokens need to kept in the wallet.







Tokenomics



Auto Liquidity Pool Addition

From each buying transaction 1% of amount will automatically be added to the liquidity pool to make our trading pool more strong and thereby ensuring stable growth along with possibilities for long term trading. In order to support this objective Liquidity will be locked on Pancake Swap for 5 Years.

In case of sale transaction 2% of amount will automatically be added to the liquidity pool.









Tokenomics



Marketing Tax

We have enabled our contract with 3 % tax on each buying transaction to support our marketing campaigns at very high level and it will assist us to use good quality influencers and also to take onboard reputed and growth hacking marketing agencies.

In case of sale, marketing tax is levied at the rate of 4% on each transaction.

Our marketing tax pool will be the backbone of our high quality marketing campaigns which assist us to achieve high levels of growth in the overall journey of this project.





Tokenomics



Community Development Tax

Our community development tax is the main part of our tokenomics which will truly justify our commitment of purely community driven project.

Rate of tax on each buying transaction is 2 % and in case of sale it is 3 %.

This pool of tax will be mainly used for the purpose of development activities of the project as well as for additional rewards to the holders.







Tokenomics



Our Community development tax will be used mainly in below mentioned activities.



To add more utilities in the project as per the plans shown in the roadmap



We will onboard reputed crypto portfolio experts to allocate some portion of the pool to invest in various new as well as established projects in ERC20 as well as BSC. Decision to invest and its liquidation will be taken on the basis of holders voting only. After the decision for liquidation is taken all funds collected from that particular investment will be distributed to the holders after deduction of fees for portfolio manager.









Tokenomics





In addition to Dividend distribution we will also have some dynamic rewards in form of various crypto assets for our holders and these will be distributed to the holders on the basis of various schemes declared on periodic basis which may include holding period basis, number of tokens held, various token buying events, etc.



This tax pool will also be used on periodic basis to buyback tokens to support the chart and subsequently some of the tokens will also be burnt in addition to fixed burning plan in the project. This will assist us to maintain the number of tokens left in circulation and thereby assisting in stable growth in the price of the token and also in the Market Capitalization.

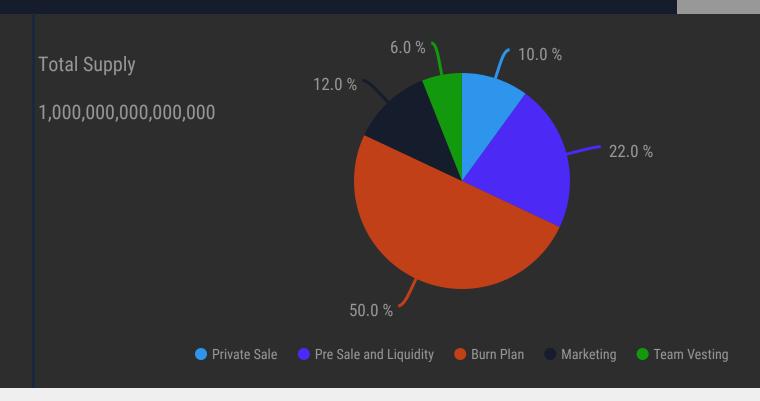








Distribution









Distribution



ETH Fan Token is deployed on BEP20 with initially 1,000,000,000,000 tokens minted. We are a truly rugproof community-driven project with a unique transaction fee structure focused on providing holders with an opportunity to regularly gain dividends and through our unique LP Auto Liquidity methods we are confident the price will rise rapidly as we grow!

Below is the breakup of total tokens distribution.



6 % Tokens reserved for our awesome team devoting most of their time on this project. But to make sure they stay with the project for long period of time all team tokens will be locked under team vesting for 180 days. Thereafter 20% tokens will be released every 30 days.



10 % of the token are allocated for private sale to support the initial phase of the project and these are also airdropped on the basis of vesting schedule.







Distribution





22 % of the tokens are offered under pre sale and will be moved to liquidity pool in pancake swap, liquidity will be locked for 5 years.



Out of total tokens 30 % will be burnt initially and then there will be manual burn of 1% every week to support the objective of reduction in circulating supply of token. These tokens which are planned to be burnt will be kept under the lock till the period they are supposed to be burnt so that these tokens doesn't effect the dividend distribution by not coming in to consideration while getting the list of holders and their token holding for dividend calculation. Once weekly manual burns completed total 50 % of the tokens will be sent to dead wallet and thereby become out of circulation.

In addition to this there will be separate buyback as well to support burning of more tokens after buying from the market. This is to support the objective of further reduction in circulating supply of the token. Our community tax pool will be utilised for this purpose.





Distribution



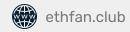


12 % of tokens will be kept for marketing, promotion and mini games to enable initial marketing during the pre sale stage and also after launch.

50 % of these tokens will be released after pre sale and balance 50 % will be kept under lock for initial 30 days after the launch.



As per our smart contract maximum 1% of total tokens can be transacted in 1 transaction and also no single wallet can hold more than 1 % of total tokens.







Roadmap



We are super excited for what the future holds for us. Explore our in-depth plan of attack! We are constantly updating and improving the experience. Keep up to date with our latest movements by following us on all our social channels. This is the First version of our Roadmap which will keep evolving on the basis of actions taken and its effectiveness in respect of achieving our targets and goals and also on the basis of our community feedbacks









Project Conception and Launch - Q4, 2021

- Development and Deployment of Smart Contract
- Smart Contract Audit and KYC 🕢
- Website, Social Media and Telegram Community Building 🕢
- Private Sale of Tokens 🕢
- Pre Sale and Launch on pancake Swap
- Coin Market Cap Listing 🕜













Project Enhancement - Q1, 2022

- Launch of some play 2 earn casino mini-games
- Partnership with other Projects
- Centralised Exchange listings (CEX)
- Planning for Development and deployment of EFT on ERC20
- Launch of Dashboard and Staking Contract & UI/UX Designing of EFT dApp
- Onboarding of Crypto Portfolio Managers for investment of community pool funds









Utilities Launch - Q2, 2022

- Development and testing of EFT dApp
- Launch of EFT on ERC20
- Development of mini-arcade style play 2 earn games (ETH theme)
- Next Level of Marketing and More Listing agreements with Centralised Exchanges
- Launch of Exclusive ETH Fan NFT's
- Increase in Pool Value of Crypto Portfolio with more Portfolio managers onboarding





Thanks

This whitepaper is just a brief idea about what all is in plan which can be amended to best suited with objectives of the community.

As committed earlier this will be purely a community driven token so all major decisions related to the project related with new product launches and new utilities or any other important matters will be finalised on the basis of community feedback only. We will update about the process on how we will collect the feedback and about its validation.

We believe that all good things take time, and we can guarantee that we have put in that time and effort. But we still advice you to Do Your Own Research (DYOR) before investing with us in this smart contract.

