



WSB LITEPAPER

Decentralized Application

01 What is WSB DApp?	1
02 Why Blockchain?	3
03 How does WSB DApp works?	4
04 Roadmap	9
05 Long-term tendies	10
06 Tokenomics	11
07 Disclaimer	12
08 Follow us	13

What is WSB DApp?

What is WSB DApp

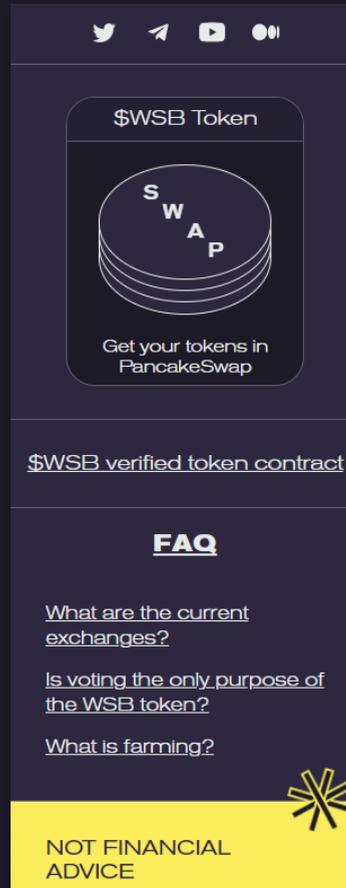
Is a community-owned and operated **decentralized version of r/wallstreetbets**.

WSB DAO was created to openly encourage the **free flow of public information and opinion into actionable results**.

So that anyone, everywhere can **YOLO** together as one.

Introducing the **Wall Street Bets ETP** (Exchange Traded Portfolio)[™] - not like your parents ETFs -

These are 100% blockchain assets traded 24/7, t0, borderless, self-custodial, instantly redeemable, liquid, and completely fungible.



The screenshot shows the top navigation bar with social media icons. Below is the '\$WSB Token' section featuring a 'SWAP' logo and the text 'Get your tokens in PancakeSwap'. A link for '\$WSB verified token contract' is provided. The 'FAQ' section includes questions like 'What are the current exchanges?', 'Is voting the only purpose of the WSB token?', and 'What is farming?'. A yellow banner at the bottom states 'NOT FINANCIAL ADVICE' with a starburst icon.

WSB DApp

Decentralized Application



The WSB movement for financial democracy started on Reddit and became a global phenomenon. This is why (we, the apes) created a Decentralized Application to give our community a tool to voice their opinions as retail investors.

WSB DApp solves the FEES and MARKET MANIPULATION problem that have solely benefited centralized financial institutions for the past 100 Years.

[How it works](#)



The interface features a central navigation area with buttons for 'Vote', 'Discuss', 'Farm', 'Blog', and 'About us'. Below this is an advertisement for 'TENDY'S OLD FASHIONED STONKS' game, which includes weekly/monthly competitions and prizes. A 'GO TO APP' button is also visible.

wsbdapp.com

Why Blockchain?

Traditional asset management focuses on the investment and custody of wealth. Centralized financial institutions such as Banks and Hedge Funds derive profit from the sale of financial products like bonds and derivatives to retail investors. When selling these products, banks and other financial institutions set their own rules while also charging fees for managing these on behalf of their customers.

Blockchain is a distributed network that enables fair information sharing and democratic access to freely traded financial assets valued today over \$1T in daily volume.

How does the WSB DApp works?

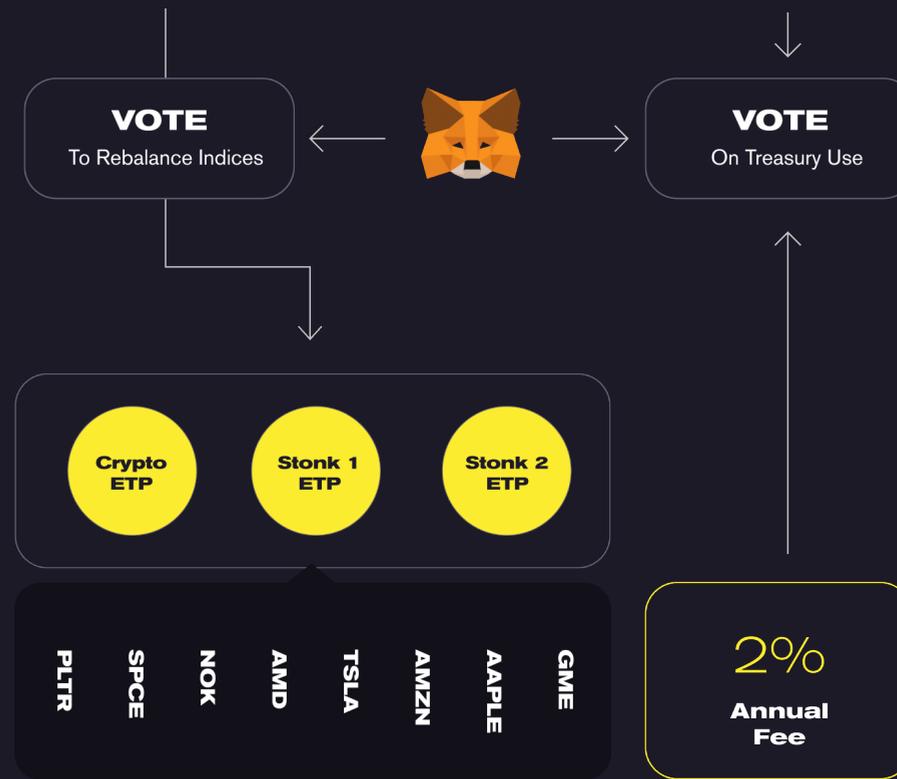
How does the WSB DApp Works 1/3

WSB DApp is an interface for community-driven version of BlackRock or other instrument providers. The WSB DApp solution design allows for index-fund type instruments to exist on the blockchain. \$WSB governance token holders vote to decide on the rebalancing and exposure of each community controlled instrument

- **Users log in** with MetaMask on WSB DApp.com
- **Select** an “Exchange Traded Portfolio”™ ‘ETP’ eg “WSB Yolo Stonks ETP”
- **Send** stablecoin to the smart-contract.
- **Receive back ETP tokens** automatically, representing their share of the underlying ETP assets.



\$WSB TOKEN HOLDERS



The ETP's are:

- **Wholly Collateralized** - (each deposit automatically buys each asset from DEX's)
- **Instantly redeemable** - anytime (each withdraw automatically sells each asset from DEX's).
- **Self-Custodial** - You hold the keys/coins.
- **Subject to standard 2% annual AuM fees** - Use of the accumulated fees are voted on by \$WSB governance token holders.

The WSB DApp solves the problem of fees and market manipulation that have solely benefited centralized financial institutions for the past hundred years.

How does the WSB DApp Works 2/3

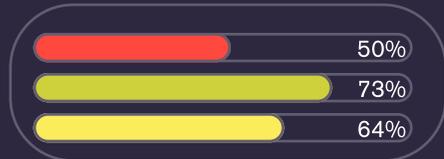
WSB DApp ecosystem

On-Chain proposal is created with ETP rebalancing changes. \$WSB governance token holders vote to implement the rebalance.

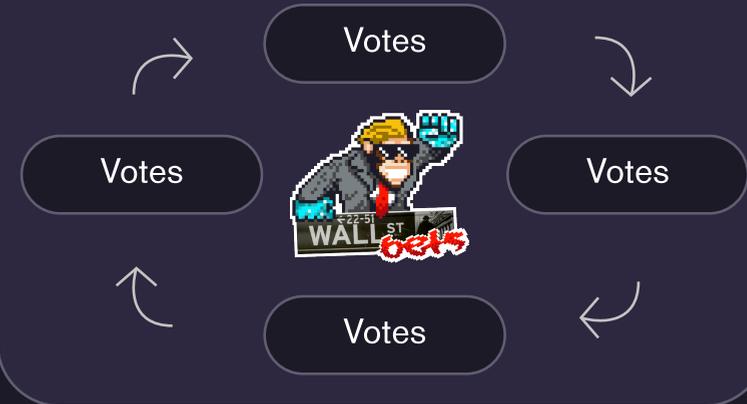
Starting frequency of rebalance is fortnightly. \$WSB token holders can submit any on-chain proposal once WSB DApp is fully utomated (June/July milestone)

\$WSB Crowd Votes On ETP Rebalancing

Weekly / Monthly / Quarterly polls



Apes rebalancing the ETP



How does the WSB DApp Works 3/3

Blockchain is a distributed computing system that creates infallible records of transactions. Bitcoin, Ethereum, and Binance Smart Chain are examples of new markets generating enormous wealth held together by individuals.

Using blockchain technology, \$WSB Governance token holders vote on regular rebalancing of ETP's. Think that TSLA should be 90% instead of 10% of an ETP Portfolio? Vote on it. Votes are weighted according to the size of an individual's \$WSB holdings before the timer runs out each rebalancing cycle.

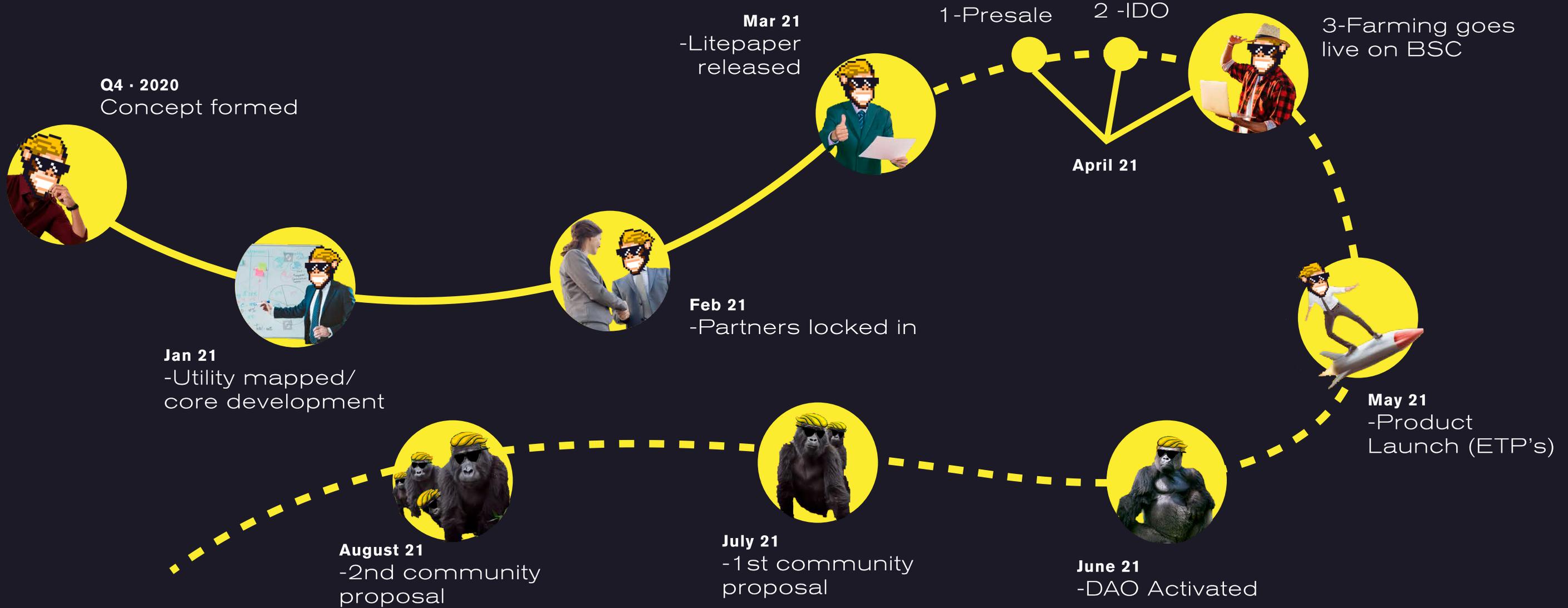
The timer is based on a certain predetermined block height for when votes are cast. WSB DApp will start poll on fortnightly cycle to begin with for the initial ETP product. \$WSB holders could also submit a proposal for new ETP concepts, changing of rebalancing frequencies, key industry integrations and much more.

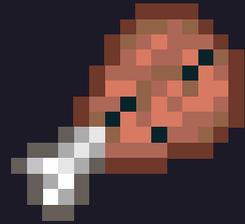
Vote results are public and verifiable on-chain. Votes for rebalancing the ETP Products such as the "WSB Yolo Stonks ETP" or "WSB Yolo DeFi ETP" and the resulting rebalance is also transparent and on-chain.

The ETP products will contain a 2% per annum management fee. The \$WSB Governance token holders will vote on what to do with accumulated funds. Example only: some may propose to use these proceeds to buy & burn \$WSB. Or perhaps allocating more funds to developers to build further ETP's. Or even vote to remain locked in the contract creating a giant honeypot over time which will amass a huge fortune or it could just go to zero, whichever the crowd prefers.

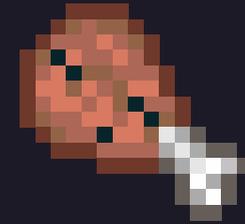


Roadmap





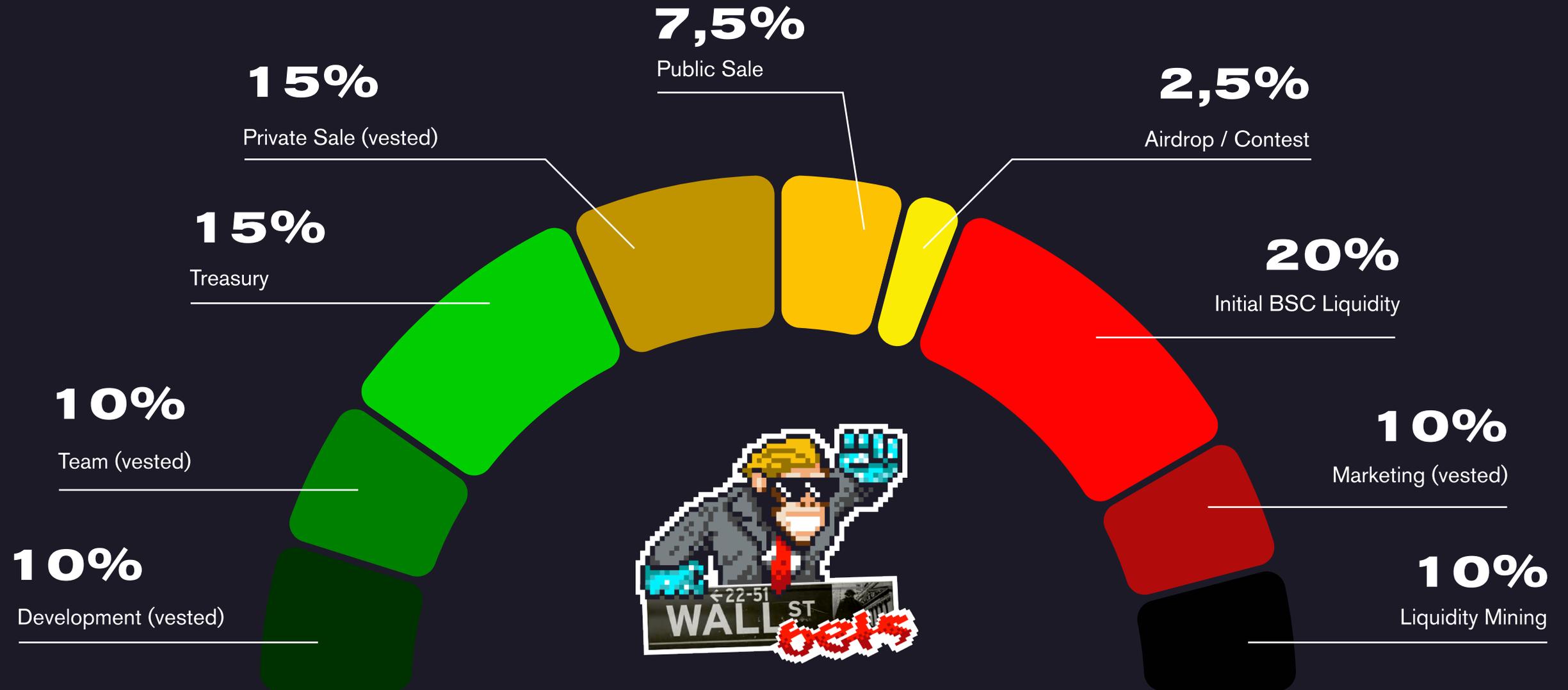
Long-term tendencies



With more and more funds invested in the DeFi sector, WSB DApp brings more diversity to the ecosystem.

Crypto-finance applications and asset management tools are dominating the space, WSB DApp aims at providing endless opportunities and supporting the WSB ecosystem through strategic partnerships.

Tokenomics



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