



GENIX
LIGHTPAPER





PROJECT BACKGROUND

16th October 2018 – Our Genesis

We had fallen victims to an exit scam. One which had allowed a developer to profit at least 50 Bitcoins from many innocent investors. This developer had disappeared, leaving us with absolutely nothing. On this day we banded together, determined to rise from the ashes and not only create a new cryptocurrency – but also truly bring good to the Earth and its citizens.

We began as a small Discord community, which at the time of this publication has grown to be over 200 people strong. We are from all walks of life and from a multitude of countries. We share common beliefs and values which we will be sharing with you – we hope you share them too.

Our core leadership and development team consist of:

Jesse Forsythe (@CORS1ER) – Co-Founder & CEO

@Twinky-KMS – Co-Founder & CTO

@Chinces – Head of Web Development

@farsider350 – Lead Core Developer



OUR PURPOSE

There is a problem we intend to solve.

Trees sequester Carbon. The problem is trees are constantly being removed from our Earth through Wildfires, Deforestation, Illegal Logging, etc.

There is a myriad of Reforestation Projects that are active globally – but they require funding.

Sure, people will donate but this is not consistent – nor is it guaranteed.

ENTER GENIX

Genix is a Masternode Ecosystem which has been designed to be a source of unlimited investment in reforestation projects and carbon-neutral initiatives.

The block reward will never get to zero, therefore there will always be funding generated.

As a holder of a Genix Masternode, you will help secure the network and ensure that this mechanism is stable. Additionally, whether you have a Masternode or you are PoW mining to your wallet, you will also have the opportunity to make your own donations and plant trees directly from the wallet.



TECHNICAL SPECIFICATIONS

Mechanism - Masternode / PoW
Algorithm - x16r
Maximum Supply - 210,000,000 GENIX
Premine - 10,500,000 GENIX (5% of total supply)
76% to the community, 24% to the project
Community Airdrop - 7,685,367 GENIX
Block Time - 120 sec
MN Collateral - 10,000 GENIX
Reward Split - 60% Masternode, 40% PoW

CORE DONATIONS

This is the important part.

The Core Team will maintain 10 Masternodes with a single purpose – generating funding.
All rewards from these 10 Masternodes will be cached for donation directly to reforestation projects.



We believe in building our community and in improving the world around us.

We are stronger than our blockchain and bigger than anyone thinks we are.

We welcome this new beginning and the challenge to succeed. We aim to come out of nowhere and surprise the world. There's so much more to come.

Twitter - @GenixEcosystem
Discord - <https://discord.gg/w5nVprh>
Web - <https://genix.cx>



GENIX

