

Spin

**MULTICHAIN DEX DESIGNED
FOR CONTROLLABLE RISK FUTURES
& OPTIONS TRADING**

Powered by Solana & NEAR Protocol

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WHAT IS SPIN?

Spin is a multichain DEX that makes decentralized crypto futures and options trading more efficient by providing traders with advanced risk management and strategy-building tools as well as a superior Central Limit Order Book order execution model.

Spin's goal is to provide users with the ability to trade derivatives such as futures and options on a decentralized exchange with an order book that features proprietary risk management tools. We are also striving to welcome newbie traders into the platform and onboard them with the help of user-friendly, low-entry point UI/UX to the advantages of financial derivatives on the decentralized infrastructure of blockchain.

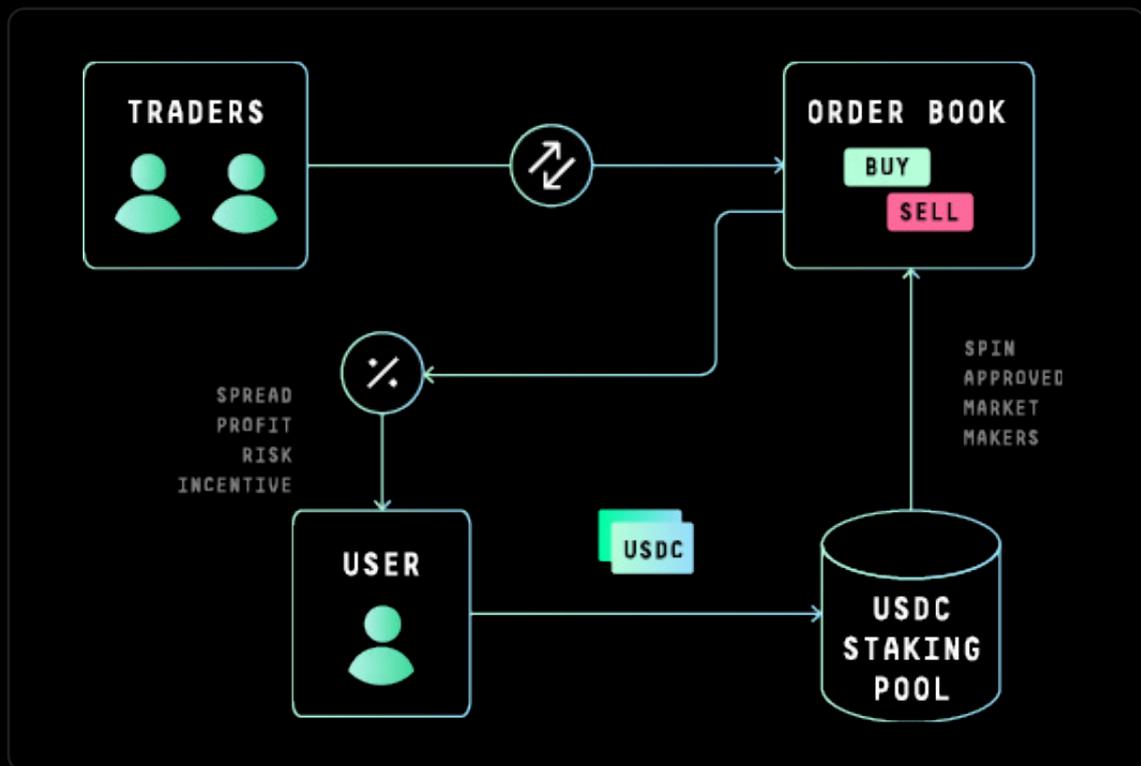
SPIN VALUE PROPOSITION

Spin offers a superior futures & options trading experience:

- **A powerful combination of Central Limit Order Book and limitless liquidity**

Spin uses a USDC staking pool, the liquidity of which is sent for market making to the order book.

Traders will always have enough liquidity for comfortable trading, and investors can profit from market-makers operations.



- **Position builder**

A powerful instrument that helps to assess PnL by simulating your futures and options positions, visualize profits and losses and explore Greeks charts.

- **Delta hedger**

Spin allows for creating delta neutral trading strategies by utilizing a proprietary delta hedging mechanism & interface.

- **Singleblock**

This tool is designed to build up options and futures strategies with multiple different “legs” to mitigate position risks such as severe price movements by simultaneous bids and asks executed as FOK orders.

- **SPFI native token**

SPFI is designed to provide users with a rich incentive program by offering fee discounts, the opportunity to use SPFI as collateral, staking features, and governance voting.

Spin’s development and business strategy is backed by our extensive background of over 5 years in asset management, algorithmic trading, risk hedging at [Algalon Capital](#) – a hedge fund that combines algorithmic, DeFi, and stock market strategies. In other words, we do perfectly understand what we do, why, and how.

WHAT IS SPFI TOKEN?

SPFI token is a Spin native utility token that ensures the sustainable development of the platform and also provides additional incentivization opportunities for the community.

SPFI can be used for:

■ Governance

SPFI token stakers can take an active part in the development of the project by voting, as well as making proposals for implementation. Similar to existing projects using this solution, such as MakerDAO, Compound, etc. Governing elements can be voted on: the use of the insurance fund, the distribution of trading commissions, etc.

■ Utility

Staking. Users staking SPFI are eligible for participation in native token incentivization programs.

Trading fees discount. Users holding or staking SPFI tokens are eligible for trading fees discounts.

Special incentives. Dedicated to traders and market makers.

Liquidity provision rewards. Each participant can receive SPFI tokens for supplying liquidity to the USDC staking pool.

Increasing trading leverage. Users staking SPFI are able to trade with higher leverage.

Synthetic collateral

SPFI token holders will be able to use their token balance for trading as collateral. At the beginning of the period, only over-collateralized security will be allowed to guarantee invulnerability to the market manipulations and protection of user funds.

ECOSYSTEM

■ Solana

Solana is an open-source project implementing a new, high-performance, permissionless blockchain. The Solana Foundation is based in Geneva, Switzerland, and maintains the open-source project. Solana is built for speed and can currently execute over 50,000 transactions per second.

The creation of the Solana ecosystem has allowed us to give developers all the necessary tools to bring the idea to life. With the high speed and low cost of transactions on the Solana blockchain, it is possible to implement a DEX with an order book that makes DEX trading as convenient as trading on a CEX.

■ Serum

Serum provides a fully on-chain orderbook, allowing applications such as trading interfaces to 'plug into' Serum's composable ecosystem. Serum lives in the heart of the ecosystem, providing services to its ecosystem applications, each with its own technology and set of users. Anyone

can create a trading application that leverages Serum's liquidity and its ecosystem benefits.

■ **Raydium**

Raydium offers an avenue for evolution, where projects and individuals can swiftly enter the Solana and Serum universe to leverage its distinct advantages in speed and efficiency. Faster transactions, significantly lower fees, and ecosystem-wide liquidity are essential if the people, projects, and protocols of DeFi are to evolve.

■ **NEAR Protocol**

NEAR Protocol is a smart contract capable, public Proof-of-Stake (PoS) blockchain that was conceptualized as a community-run cloud computing platform. It is a public, sharded, developer-friendly, highly scalable, and low-cost platform for developers to create decentralized apps. For NEAR Protocol, Spin will become the first derivatives DEX running on top of their blockchain.

ROADMAP

PRODUCT MILESTONES	SOLANA TIMELINE	NEAR TIMELINE	BUSINESS MILESTONES
Spot	Live	Q4 2021	Reward traders with Serum fees
Perpetual Futures Alpha	Live	Q1 2022	
Portfolio Margin	Q4 2021	Q1 2022	Launch trading leaderboard
Spin MM API	Q1 2022	Q2 2022	Launch trading & liquidity incentives
Perpetual Futures MM Pool	Q2 2022	Q2 2022	Launch USDC staking pool
Isolated Margin Perpetual Contracts	Q3 2022	Q3 2022	
Put & Call Options	Q3 2022	Q3 2022	
Options MM Pool	Q4 2022	Q4 2022	
Isolated Margin Options Contracts	Q4 2022	Q4 2022	
Singleblock	Q4 2022	Q4 2022	
Delta Hedger	Q4 2022	Q4 2022	

TEAM

Spin was established by specialists with significant experience trading on the cryptocurrency derivatives market, who fully understand what features an exchange should have to be successful, as well as what tools users require to properly manage their assets like a Position Builder or a Delta Hedger, neither of which are currently available on any decentralized options protocol but fully supported by Spin.

CONCLUSION

Spin encompasses traditional financial derivatives from the equity market and seamlessly adapts them into the realm of decentralized blockchain technology, allowing for the unrestricted trading of various futures contracts, perpetual futures contracts, and options contracts.

Spin's mission is to become one of the leading derivatives trading systems that run inherently within a decentralized infrastructure using the Order Book trade execution paradigm.

Spin will benefit from the Order Book model since it combines the convenience of trade execution with the absence of the risk of sandwich attacks and other harmful trading practices.

Our goal is to minimize the risks of cryptocurrency trading by allowing users to hedge their positions with derivatives of underlying crypto assets.

We are also working to welcome more uninitiated traders and Gen-Z audiences into the platform and introduce them with the help of user-friendly, low-entry point UI/UX, to the advantages of financial derivatives on the decentralized infrastructure of blockchain.

Spin is an industry game-changer. Soon, we'll be providing more tech updates as well as exciting news about collaborations and community activities.

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