



WHITEPAPER

2019

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Today's world is difficult to imagine without internet and mobile devices. They have become a staple of our lives, causing a dramatic shift in how we do business in virtually all of its fields.

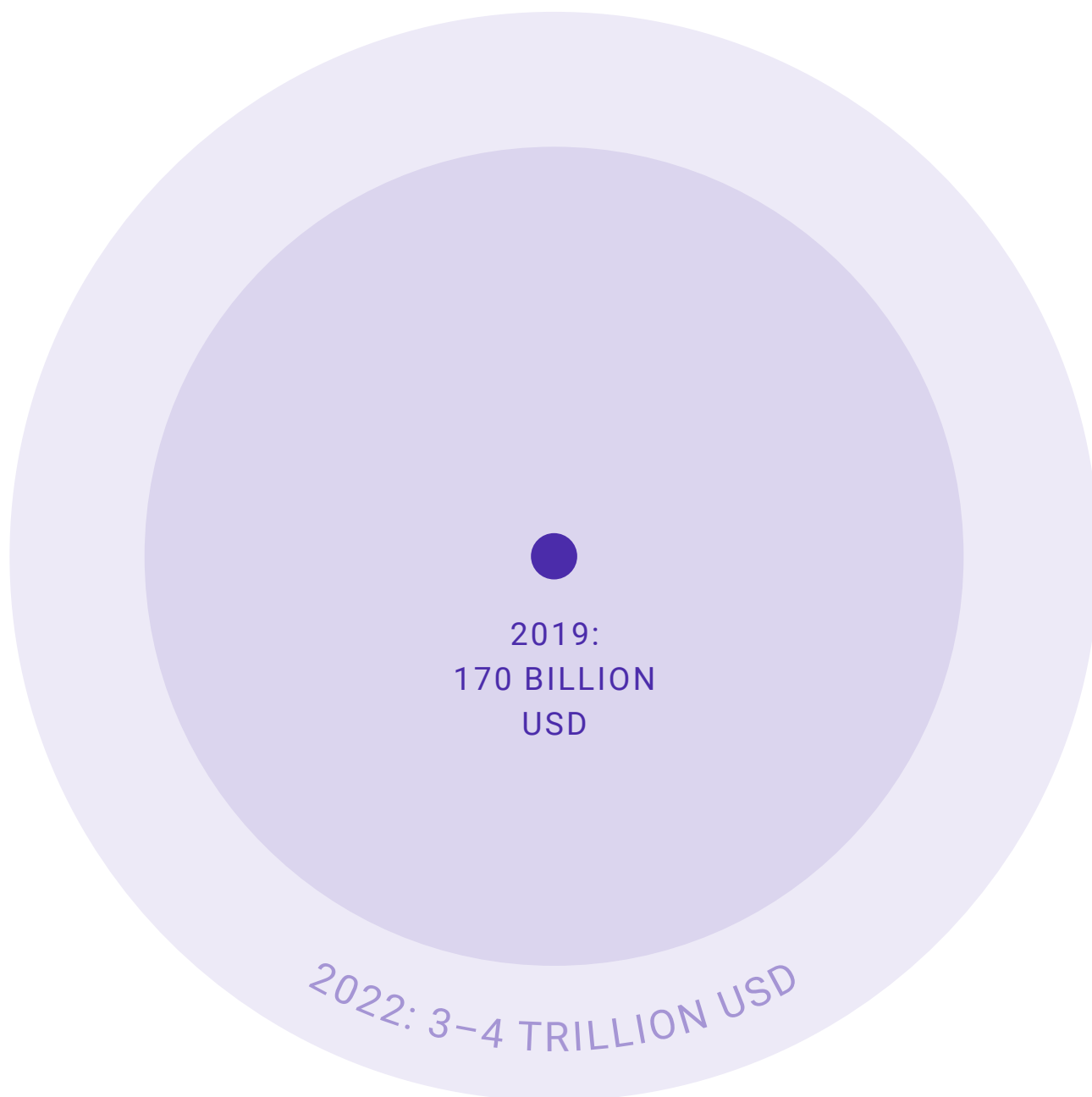
Digital revolution reshapes consumer habits, not least in the way people access financial products and services, make payments and interact with financial service providers. Although this sector has seen certain changes in recent years, the inclusion and broadening use of solutions based on modern technologies are still a new thing in virtually all segments of the financial services industry. They open up new opportunities and create significant difficulties at the same time, capable of completely transforming this industry entirely.

This is only the beginning of the path that banks and finance companies must take, in order to reap the main benefits and opportunities that new developments in fintech create.

**ONE OF THE BIGGEST BREAKTHROUGHS
IN FINANCIAL SERVICE TECHNOLOGY IS
EXPECTED TO HAPPEN WITHIN THE NEXT
FEW YEARS**

Transitioning from a centralised market to a de-centralised one has been proposed by the European Commission with the Payment Services Directive (PSD) and, subsequently, by PSD2, which will take effect in the coming years, and requiring financial organisations to provide access to various products and services via Application Programming Interfaces (APIs). Successful implementation of this directive will attract even more users to the digital assets market.

According to CoinMarketCap data, there are currently over 2000 cryptocurrencies, with a total value of more than 170 billion USD. Some forecasts indicate that the overall cryptocurrency market capitalisation may reach USD 3–4 trillion by 2022.



The Bankaero project began in April 2018, with the goal of creating an innovative fintech start-up tasked with providing high-quality, secure banking services to private individuals and organisations, in compliance with all legal regulations that govern this field of business, and implementing the blockchain technology by developing a simple and convenient financial product that can become a bridge between the monetary and digital economy.

Bankaero was conceived as a completely digital organisation, without branch offices, that complies with EU directives, the Financial Conduct Authority (FCA), the Prudential Regulation Authority (PRA) and the requirements of the Bank of England, and provides digital financial services, with the full support of traditional and cryptocurrencies.

THE MAIN FUNCTIONS OF THE PRODUCT
INCLUDE A STANDARD SET OF FINANCIAL
BANKING SERVICES AND SERVICES
SUPPORTING CRYPTOCURRENCIES
IMPLEMENTED WITHIN A UNIFIED
PLATFORM FOR DESKTOP COMPUTERS
AND A SMARTPHONE APP

Furthermore, Bankaero has set itself the goal of ensuring maximum convenience for its potential clients in making deposits by implementing a broad range of various payment system, effectively creating a hub for communication and conversion between traditional, electronic and cryptocurrencies.

To carry out its plans, Bankaero has invested its own money, and intends to receive additional financing through the Initial Coin Offering (ICO) procedure.

The BANKAERO LTD company was established in London, UK. This choice of location had a few clear advantages: the UK government and regulatory authorities had created beneficial conditions for companies in the digital and cryptocurrency sectors of the economy. Furthermore, London is one of the world's foremost financial centres, which provides the company with a secure footing in further growth and entering international markets.



MISSION, VISION AND VALUES

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MISSION AND VISION

Our vision is that cryptocurrencies will replace traditional money, and the banking system will cease to exist in its current form, which is why our mission at this stage of changes in global finance is to support this, by creating an accessible, simple and convenient product for our clients.

VALUES

Our values are:

- / Caring for our clients
- / Sustainable development
- / Adaptability
- / Security
- / Efficiency



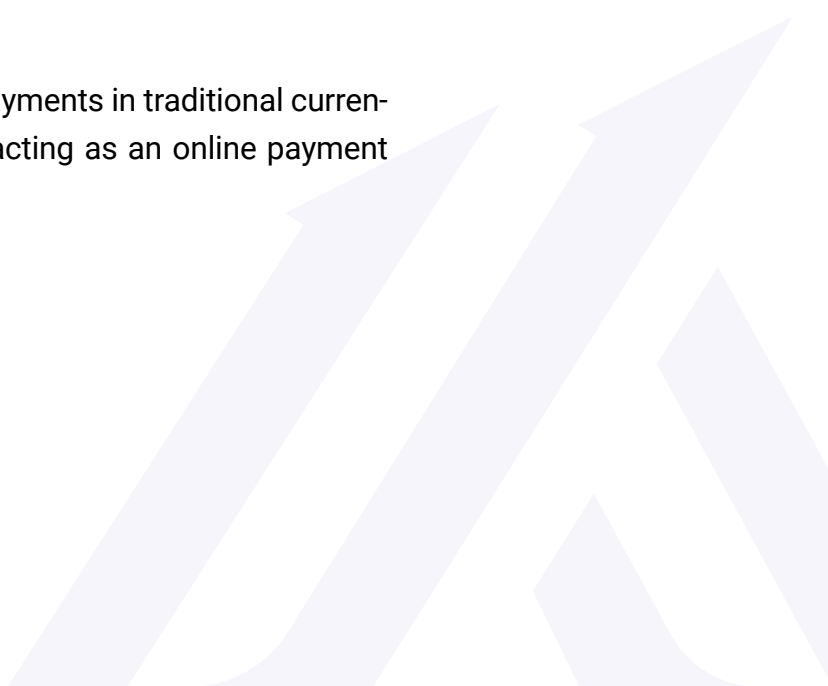
The Bankaero team has developed a company development strategy, which can be divided into multiple stages:

- / The initial stage involves the development and release of a finished, efficient, innovative and intuitive basic product (www.bankaero.com), which includes the main desktop platform and Android and iOS smartphone apps, created using the investments made by the company's founders.

The platform and smartphone apps provide potential clients with a broad range of services, such as:

- Multicurrency accounts
- Cryptocurrency wallets
- Payments and transfers
- Invoices
- Access to transaction history
- Currency/cryptocurrency exchange
- Processing of online company transactions in cryptocurrencies
- Various deposit methods
- Support service

The platform and the apps are to link payments in traditional currencies and cryptocurrencies, essentially acting as an online payment system that supports cryptocurrencies.



/ The next stage of strategic development of the company will be an ICO to generate funds, in order to provide the clients of an already fully-functioning platform with additional announced services, namely:

- Cashback programmes
- Debit/virtual card management
- Crypto loan programmes

Furthermore, the entire set of licensing documents appropriate for this type of business must be obtained:

- Electronic Money Institution (EMI) licence
- Banking licence
- Other necessary financial documents and licences

/ The third stage involves further expansion of the company business, with the goal of acquiring new markets, developing and implementing additional tech solutions and service, based on the necessities of a dynamically growing financial market.



2018



MARCH: Decision to establish Bankaero and definition of a functional concept for the platform



APRIL: Selection of the project development team, beginning of the work to develop a prototype of the platform



MAY: Development of initial sample prototypes of the platform



JUNE: Establishment of the BANKAERO LTD company in London



JULY: Selection of a partner to issue debit cards for further integration with the platform



SEPTEMBER: Completion of the work on the platform prototype; product testing



OCTOBER: Beginning of work on smartphone apps (Android and iOS)

2019



MARCH: Completion of work on smartphone apps (Android and iOS); finished product testing



APRIL: Adding Russian as a language of the platform and smartphone app (Android and iOS); establishing the ability to carry out ICO and IEO



MAY: Preparation for ICO and IEO; whitepaper project launch



JULY: Platform interface update

BANKAERO PRODUCTS AND SERVICES FOR PRIVATE PERSONS AND BUSINESSES

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- / **Access to mobile app and desktop platform.** Managing your accounts and using all additional services at Bankaero is done via a unified secure, functional and intuitive smartphone app, or using the web platform. Its users can access their multicurrency accounts, crypto wallets and debit/virtual card management in a centralised way, which significantly simplifies dealing with their finances, which typically come from different sources, bringing them all together.
- / **Multi asset account.** Using their multicurrency account at Bankaero, the user can easily convert between two currencies, or between a currency and a cryptocurrency, and immediately send the money to the intended recipient, both within the platform, and outside using SWIFT payments or the corresponding cryptocurrency wallet. All of the most common types of traditional currency, and the main cryptocurrency, BTC, are available for use (the list of currencies available will expand as the project grows), and so is a convenient system of accounting and tracking of all incoming and outgoing transactions. Another advantage is a significant difference in the fees charged for currency transactions and conversions, compared to traditional financial institutions.

- / **Invoicing.** Small enterprises, individual entrepreneurs, creative professionals, freelance translators and other business clients offering their products and services can use the invoicing feature, without needing their own company for this. Bankaero provides a clear and simple invoicing service for this group of clients, enabling them to issue invoices automatically, and get paid for their services both in traditional currencies, and in cryptocurrencies.
- / **E-commerce transactions processing.** Bankaero manages solutions for the receipt and processing of payments for its business clients. Clients engaging in online sales and other types of e-commerce can receive payments in traditional, electronic and cryptocurrencies, process cards on their webpages, platforms, apps etc. via an easy-to-use control panel in their Bankaero accounts, which makes it possible to significantly reduce costs and increase efficiency in terms of financial management of the company.
- / **Crypto wallets.** Bankaero provides secure, simple and convenient wallets for cryptocurrencies, which make it possible to send and receive cryptocurrency amounts, and to track conversion rate changes in real time. During the initial stage, the Bankaero cryptocurrency wallet support the main cryptocurrency, i.e. BTC. Other significant cryptocurrencies, ETH, RXP, LTC, BCH etc., are to be introduced after the ICO, and as the project grows. Any cryptocurrency transactions within the Bankaero platform are free, although Bankaero does take fees for the purchase, sale, conversion and transfer of cryptocurrencies.
- / **Card management.** Bankaero's multicurrency accounts will allow one to get a few types of debit cards (for private individuals and legal entities), linked to crypto wallets and make it possible to convert currency and effect transactions in more than 40 million locations all over the world, not to mention make cash withdrawals, in accordance with the terms and conditions, and policies of the VISA company. The cards will have an elegant and unique appearance, and offer additional features, such as the cashback service, crypto lending and instantaneous blocking/unblocking of the card.

- / **Crypto loans.** Cryptocurrencies are a highly volatile asset, and clients that store them expect the long-term returns to exceed initial investments many times over. Bankaero makes financial gains possible without having to convert into traditional currencies. Bankaero clients can use the platform or the app to get funds immediately, without having to sell their savings in cryptocurrencies, using them as collateral instead. The account control panel makes it possible to select the preferred loan conditions. Any borrowed funds can be spent using the Bankaero card, or sent to a third-party recipient.
- / **Cashback service.** After the ISO procedure is completed, Bankaero will provide an additional service, in that purchases made using a Bankaero debit card in a certain location will result in cashback of up to 5% credited to the client's account. As the project grows, the number of possible locations with the cashback feature will increase.
- / **Referral commissions.** After registering their account at the Bankaero platform, clients will be able to invite their friends to sign up, too, and get a bonus, by sending a special Bankaero referral link to invite them. The number of invitations (referral links) available for sending is not limited.
- / **Different account deposit methods.** To achieve more convenience for its clients, Bankaero offers different methods for depositing money on your personal account, making it a place for easy conversion between traditional, electronic and cryptocurrencies. During the initial stage, deposits to the personal account at Bankaero can be made using the main cryptocurrency (BTC), SEPA payments, or the most common payment systems (PayPal, Epay, PerfectMoney, Payeer, AdvCash, Yandex money). After the ICO procedure is completed, the list of cryptocurrencies that can be added to the account will be expanded, with BCH, XRP, LTC, ETH and others added as the project grows.

- / **Person and company authentication.** Potential clients can only get access to the full range of services of the platform when they undergo full identification and registration in the Bankaero database. This requires uploading a number of requested documents that certify the data provided by the client during the initial registration. A number of different levels of client identification have been provided, each with an option to set different account turnover limits.
- / **Support.** The interests of our clients are one of the main priorities in Bankaero's work, which means providing a comprehensive Skype and e-mail support service for answering all questions that users of the platform may have. Clients can also contact the support service via a form within the platform, by creating an application with a request, or to resolve a dispute between users: in the latter case, each of the parties can make their own comments and provide evidence, with the support service acting as an impartial arbiter and taking decisions in each specific case.



WHY ICO?

In recent years, ICO has become a popular way for owners of cryptocurrency to invest their resources in various projects, and for companies to get the financing they need to implement ideas that are interesting and in public demand, especially in the field of crypto currencies.

INVESTORS FROM VARIOUS COUNTRIES CAN PARTICIPATE IN THE FINANCING OF PROMISING ENTERPRISES, WHICH ARE ALSO OFTEN LOCATED ABROAD, UNDOUBTEDLY KICK-STARTING VARIOUS INNOVATIONS

The ICO procedure makes it possible to avoid unnecessary bureaucratic hurdles that inevitably arise when using other methods for acquiring funding; at the same time, ICO is based on smart contracts and blockchain, making it completely transparent and safe for investors.

10M USD HARD CAP: MAIN GOALS

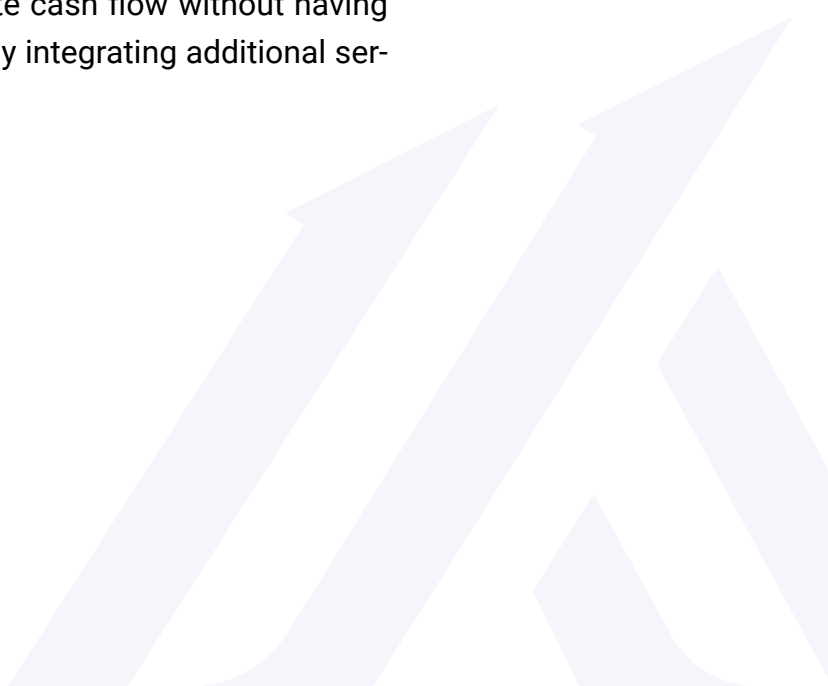
Because the initial stage of the project conceived by the Bankaero team, i.e. developing and launching a complete product that includes the main desktop platform and mobile apps, has been completed using own funding, we set a hard cap in the amount of USD 10M **to achieve the following primary objectives:**

- / Receiving an Electronic Money Institution (EMI) licence
- / Receiving a banking licence
- / Integrating debit/virtual cards
- / Integration of a cashback system
- / Adaptation of the platform for business clients
- / Active marketing support of the project

Our main objectives:

- / 1 million active platform users by 2022
- / 5 million euros in crypto loans issued within the first year of operation
- / Attracting 70 million euros in user deposits by the end of 2022
- / 250 thousand debit cards issued by 2022

The amount of funding obtained as part of the ICO procedure will affect the speed and expediency of accomplishing all of the above objectives; however, because the initial stage of the project has already been completed, the project can already generate cash flow without having to carry out the ICO procedure, which is why integrating additional services is only a matter of time.



BANKAERO TOKEN (BANK)

Offering participation in the ICO procedure, Bankaero highly appreciates the trust given by its participants and provides future users of the Bankaero platform with a number of bonuses and privileges, as well as an opportunity to increase their investments in the future by selling their tokens on the secondary market.

BANK tokens are not securities or company shares; BANK is a utility token created in accordance with the ERC20 standard, based on the Ethereum blockchain, to be integrated in the Bankaero system in Q4 2019, providing a number of advantages to the owners of BANK tokens:

- / Payment instrument in the Bankaero system.
- / Discounts on Bankaero serviced and products when making payments with BANK tokens.
- / Advantages when ordering Bankaero cards.
- / Opportunities to participate in the testing of new Bankaero products and services.
- / Voting within the Bankaero system, for the possibility of adding the token selected to the Bankaero system.
- / Double rewards for marketing services and any additionally acquired clients who registered in the Bankaero system or ordered a Bankaero card.
- / Double cashback for Bankaero card owners when using a Bankaero card for payments.
- / Limited number of BANK coin offers, and possible active increase in their value.
- / As the company grows, more benefits for BANK token owners will be introduced.

TOKEN NAME:

BANK

TOTAL NUMBER OF BANK TOKENS:

40,000,000

NUMBER OF BANK TOKENS ON THE MARKET:

20,000,000

TOKEN CONTRACT ADDRESS:

0X4BCD504256DE88238AAF985850FEE53A92E84FB2

THE DISTRIBUTION OF TOKENS IS PLANNED AS FOLLOWS:



50%

Will be sold during the ICO

25%

Will be reserved for ecosystem development

10%

Will be reserved for the ICO founders and managers

5%

Will be reserved for the ICO partners and advisors

10%

Will be earmarked for marketing and loyalty campaigns

2019



OCTOBER: ICO and IEO launch



Q4: Card release for EU residents, Cashback system,
Additional fiat and cryptocurrencies

2020



Q1: Adaptation for business clients,
Testing and auditing



Q2: Receiving an Electronic Money Institution (EMI) licence



Q3: New user interface languages (German, French, Spanish)



Q4: Card release outside of the EU

2021



Receiving a banking licence

This roadmap is an indicative plan for our development in the coming 2 years, and the implementation of some of its positions may involve factors beyond our control, resulting in certain adjustments in our time schedule, and in the order, in which said positions are implemented.



Maksims Isajevs
Co-Founder,
Chairman of the Board,
Chief Executive Officer



Dmitrijs Mjacins
Co-Founder,
Member of the Board,
Chief Operating Officer



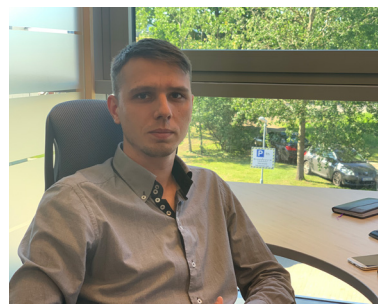
Olegs Mescherjakovs
Chief Technical
Officer



Sergey Matveev
Full Stack Developer



Aleksandrs Silins
Project Manager



Mihails Sverzs
iOS Developer



Maksim Krokhin
Android Developer



Ricky Ginting
Representative in
Indonesia



Sergey Leonov
Web Designer



Olegs Volkovs
Bumerangs CEO & Co-Founder
Cashback service



Aleksejs Poznjaks
The Head of Technical Department of payment card Division of "GE Money Bank"



Konstantin Miachin
Vikasa Group CEO & Co-Founder



Vadim Biriukov
Islander.io CEO & Co-Founder



Alexander Kapsaninov
CEO at FiveConsult



Dr. Sajadin Sembiring
Chief Advisor/Representative in Indonesia

CONTACTS AND FURTHER INFORMATION

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Company: BANKAERO LTD

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United Kingdom

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<https://bankaero.com/>

Facebook: <https://www.facebook.com/bankaero>

Instagram: <https://www.instagram.com/bankaeroapp>

Twitter: <https://twitter.com/bankaeroapp>

Telegram: <https://t.me/bankaeroapp>

