



Whitepaper

This is a working document that is subject to reviews and changes

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Abstract

DBA is a native token by DafriBank Limited, the new pioneer digital bank outlet headquartered in Africa. The Digital Bank of Africa Project is an online bank project and the flagship product of the DafriGroup PLC ecosystem, which transactions will be carried out with the native token (DBA). The project will also expand to have a wallet, Crypto Exchange, and other use-cases. The DafriBank is set to offer DeFi (Decentralized Finance) through Native Token (DBA), allowing holders the opportunity to earn higher returns on their assets.

DafriBank Limited has one of the most useful, advanced, and robust digital banking system designed to be a gateway to many platforms and businesses, empowering people from all walks of life to embrace the technological revolution of Blockchain and invest in cryptocurrencies. Contained within the DBA network are the DafriWallets and DafriExchange with its highly sophisticated trading engines and advanced dashboard as well as other important use-cases. By targeting the untapped, high potential demographics for their inclusion in the Cryptocurrency market, our goal is to become one of the most diverse banking solutions and digitized businesses for everyone. We aim to achieve this through DBA token powered DafriBank that will provide regular digital banking services that fully embraces a blockchain solution.

Our Vision

Short Term Vision

To achieve 1 million DafriBank clients by 2022

Long Term Vision

To see DafriBank become a commercial bank in countries such as Nigeria, South Africa, Kenya, Botswana, and Ghana amongst other countries. This can easily be achieved using leverage from DafriBank's excellent digital banking services which when launched will become an industry juggernaut and preferred payment solution service provider in Africa.

DBA token will also be able to attract users and enrich investors because of its many use-cases from flagship DafriBank and DafriExchange platforms to our other subsidiaries to help ease payment services through solutions tailored for the African community and designed to further aid the adoption of cryptocurrency on the continent

Competitors & Possible Clients

Competitors

Since DafriBank provides unique solutions to banking services, we do not see any direct competition. However many companies exist today with services related to DafriBank including the following: PayPal, Neteller, Skrill, MPesa, Perfect Money, etc.



Possible Clients

Our wide-ranging services will attract diverse clients across a variety of niches and industries including Digital entrepreneurs, Brokerage firms, merchants, small business owners, Forex traders, Crypto investors, MLM leaders, booking agencies, or just everyday people that needs to execute various financial transactions.

Introduction

Banks have been around for centuries although its use started as being generally reserved for only the wealthiest citizens. These days, having a bank account is a basic requirement, a necessity to fully participate in society. But the banking industry has rapidly evolved in the last few decades and now most modern customers have begun to favour online banking ahead of the traditional banking systems due to many problems of traditional banking including:

Slow Digital Transformation

The traditional banking systems have been incredibly slow in undertaking digital reform. Their online footprint has largely been limited to offering basic services like deposits, transfers, credit applications, and bill payments. This has resulted in banks being unable to reap the benefits of next-gen IT solutions in totality. As per a report by Massachusetts Institute of Technology (MIT), going digital can reduce the costs of banking by a massive 60–80%! However, a slow movement towards the digital environment has made it impossible for banks to function viably in the contemporary scenario.

Impediments Of Legacy Infrastructure

Legacy infrastructure, composed of core banking solutions (CBS) and old data sets, is still being used by many banks across the world. There was a time when this infrastructure could provide a modicum of stability and security, but with more agile and modular alternatives trickling in, the space for these hackneyed systems has gradually begun to shrink. The monolithic CBS, for example, is so well-integrated into the banking structure that changing any one of its parts can hurt the other parts. Consequently, banks prefer to remain risk-averse and skip the adoption of innovation completely.

Costs of Maintaining a Brick and Mortar Branch

As compared to a digital bank, a brick and mortar branch incurs a plethora of inherent costs. These include:

- Cost of land or lease
- Staff salaries
- Employee training
- Capacity management
- Customer service
- Overhead costs
- Maintenance costs
- Costs per transaction
- Cash distribution costs

and these are just the tip of the iceberg! if brick and mortar branches intend to experiment with an innovation strategy, they would further need to bear the costs of technological adoption.

Moreover, they would also be required to track staff-customer interactions so that better customer experience can be constantly delivered. Over time, this would significantly raise the total amount of capital that a physical branch requires to operate feasibly.

Improper Customer Engagement

Several people have lost faith in the existing banking system. As a result, banks began to expand their bouquet of services so that they could attempt to regain this lost trust. However, in an age where accessing information, comparing products and airing grievances has become extremely easy, banks need to avoid every slippery slope that they are likely to come across. They must deal with customer issues on an immediate basis while guiding them towards a seamless and unimpaired banking process.

The Way Forward

As each one of the aforementioned challenges unfolds, the only plausible solution for the traditional banking architecture lies in a quick adaptation to the modern world. Not only do banks need to redesign their existing innovation strategies but they also need to embrace new technology with open arms. This is one of the goals of DafriBank.

But DafriBank has other unique appeals for the African market too

Why Africa Needs Dafribank

Current payment solutions are not tailored to meet the needs of the average African digital entrepreneurs who have continued to suffer discriminatory practices from foreign payment solution service providers. This is just one of the reasons why Africa needs a Digital payment solution by Africans and for Africans. There are other reasons.

Traditional banks are still struggling to reach the unbanked across Africa. In 2014, a staggering 66% of Sub-Saharan Africans did not have bank accounts. The small size of national markets, a lack of financial literacy, low-income levels, political instability, and weak judicial systems have created a constrained African banking system. And banks continue to rely on traditional banking models of branch networks, expensive technology, inadequate systems, and a limited talent pool. As per the latest reports issued by the World Bank (Global Findex Database) in August 2017, around 2 billion people were unbanked across the world.

DafriBank's unique solution of combining conventional banking in Africa with emerging Cryptocurrency/blockchain technology can bridge the gap and play a vital role in the financial inclusion of people who are still unbanked. Also, the global adoption rate of cryptocurrency is still below 3%. More education and adoption still needs to happen. DafriBank is committed to doing so by having structures in different countries to help embrace its unique digital banking solutions. The current population of Africa as a whole stands at 1.3 Billion (According to the United Nation's estimate) which has a growth rate of 2.5% yearly. This huge market serves as the target market for DafriBank

The traditionally unbanked of Africa are devoid of a strong financial footprint but the optimism shown towards cryptocurrency by these people promises a better future financially.

The cryptocurrency industry's stratospheric market capitalization in such a short time shows the overall growth potential that the cryptocurrency market has, but also the role emerging African markets would play in contributing to this growth.

DafriBank's journey will begin in South Africa and Nigeria and gradually spread to other parts of Africa and then globally. Achieving such levels of mass adoption, we aim to provide access to financial services to a large section of Africa's population thus promoting the overall economic growth of the continent which would thus lead to a better quality of life.

Company Overview

About DafriBank Limited

DafriBank or The Digital Bank of Africa (DBA) is a borderless digital bank specifically built to serve as an electronic payment gateway system for digital entrepreneurs and merchants. DafriBank addresses the banking needs of Africa's growing digital entrepreneurial class -- a niche that has been largely ignored by the traditional banks. Being 'borderless' means anyone with access to the internet anywhere, can open and operate DafriBank account and other products offered by the bank. This revolutionary digital bank project will also target the unbanked and underbanked in Africa.

DafriBank sees technology as an enabler and as a generator of new opportunities. We are forward-thinking, set to benchmark trends in technology to shape our future that will be coupled with our practical delivery on a highly automated platform that will make us unique.

Our leading-edge technology will keep us well-positioned in the global banking community to sustain our offering of exceptional Digital banking services. As a bank built with principle, we believe our success will hinge on satisfying our customers and helping them unlock the real value of their digital businesses.

DafriBank is a division of DafriGroup PLC, a multinational public company headquartered in Johannesburg, South Africa with offices in Nigeria. The group focuses heavily on emerging African technology and digital companies that have been deemed to have high growth potential or which have demonstrated high growth. DafriGroup was founded in late 2019 by Xolane Ndhlovu, the former Chief Executive Officer of UMEH Ltd who led the company to an R500m evaluation. The company began its operation in 2020 and has completed a \$5 million startup investment in DafriBank Limited.

Members of DafriGroup PLC



DafriTechnologies Ltd (Nigeria)

Technology keeps on developing, and we believe applications should be built to match this development. DafriTechnologies is a unique brainchild that is dedicated to solving the industry's most demanding computational challenges by developing software that allows applications to continually benefit from different upgrades in both quantum and classical hardware. DafriT is set to redefine intractable problems by reframing them to achieve superior results using the most effective quantum and classical processors built to date. DBA tokens will be integrated into the operations of Dafri Technologies. We will work with our partners to build industry applications on our hardware-agnostic platform to produce the best available results, while continually improving these results through the ability to switch the underlying solver as new releases and hardware architectures are developed.

DafriBank

DafriBank is a revolutionary digital bank designed to provide financial services and inclusion to the African market. It will provide all of the traditional banking services and more including Funds transfer, Payment processing, merchant servicing remittances, bill payment, and trade financing which will be facilitated with DBA tokens. Soon the bank will issue DBA Debit cards with instant Fiat currency conversion allowing consumers to pay in merchant stores online and offline. DafriBank will also operate physical bank offices across Africa to increase our visibility and supplement our fully digital platform.

DafriEstate Ltd (South Africa)

DafriEstate is a new property subsidiary by DafriGroup PLC, the firm was formed in 2020 and set to offer a full range of real estate services, from residential sales and letting, commercial and industrial to farms and vacant land, leisure, new developments, and investments. DafriEstate celebrated its first multi-million rand mega acquisition located in the South African province of Mpumalanga, a 5600 square meters of vacant land to house 48 units, or a shopping center. Even more notably, DafriEstate Ltd will be the first indigenous African real estate company that will accept cryptocurrency (including DBA tokens) for its services and with future use-cases to include tokenization of real estate properties using DBA tokens.

OMAHA Hotels Ltd (South Africa)

OMAHA Hotels Ltd is a hospitality subsidiary by DafriGroup PLC, previously owned by UMEH Ltd; the group has a variety of hotels and luxury B&Bs dedicated to providing customers with comfort at a level that suits them. The rooms feel romantic yet residential, from basic, functional rooms to magnificent luxury studios, spa, and infinite pool. As the first luxury Hotel in Africa to accept cryptocurrency, OMAHA Hotels Ltd. is head and shoulders above its competitors.

Royal IVY (Pty) Ltd (South Africa)

Royal IVY is a leading African premier lifestyle brand focusing on everything beauty with authentic human hair retailer and spa franchise being its primary focus. Royal IVY South Africa is your first choice for top grade-quality human hair extension at rock-bottom prices. The brand is set to offer other services like manicure and pedicure, hair fitting, spa treatment, skincare, weight loss program, celebrity make-up with Royal IVY Fitness Club development underway. Like other subsidiaries of DafriGroup PLC. , Royal IVY is a crypto-friendly business that accepts multiple cryptocurrencies including DBA tokens for its range of services.

DafriExchange Ltd

The soon to be launched crypto exchange is a subsidiary of DafriGroup PLC. Established in 2020, DafriExchange is set to become one of Africa's most loved cryptocurrency derivatives exchanges with its jaw-dropping low fee. Built on customercentric values, we endeavour to provide a professional, smart, intuitive, and innovative trading experience to better serve our customers promptly. DafriExchange is effectively going to be one of the most comprehensive and compliant solutions for traders, partnering with the best trade engine experts having broad industry experience. The platform will redefine how exchanges operate and by attracting more traders via various product offerings, it will expand the pool of participants by fostering greater market liquidity and thereby contributing to its overall growth. The exchange will have DBA tokens has its native tokens.

DafriAir

DafriAir is a soon to be launched futuristic crypto-friendly airline- the first of its kind in Africa. This subsidiary of DafriGroup will offer travellers the opportunity to pay for trips using popular cryptocurrencies including DBA tokens. Aside from travel bookings, cryptocurrencies will be used to facilitate aircraft leasing and inflight E-commerce. Blockchain tech will also be integrated to help streamline the identity management for passengers and can also be deployed to help track the status and location of valuable assets like luggage and cargo in real-time. The maintenance and life cycle of parts will also be trackable. All of these make for an easy, secure, and efficient air travel. In the future, we will explore the concept of tokenized airplane seats using DBA tokens that will allow seats on an airplane to be transferred or exchanged by their first owners many times.

Our Story

For years, traditional banks and current financial solutions have treated digital entrepreneurs with disrespect as evidenced by the repeated attempts to exclude these new generation entrepreneurs from a host of financial services that could enable these businesses to scale up and reach their full potential. It is a travesty of epic proportions that a multifaceted industry like Digital entrepreneurship consisting of such important branches as e-commerce, Forex trading, crypto-blockchain, digital agency, brokerage business, binary option, stock market, soccer betting, digital exchange, digital marketing, multi-level marketing, social media influencing work, Airbnb, online publishing and advertising among other businesses that make up this thriving industry and continues to inject billions of dollars into the economy, have not been enabled or incentivized by the banks and other financial institutions who have continued to view players in this budding industry as second-rate entrepreneurs undeserving of any meaningful engagement from financial bodies. This unsavory situation has pushed many new-age entrepreneurs especially emerging African digital entrepreneurs to explore other payment gateways such as Skrill, Stripe, Apple Pay, Neteller, Paypal, and Payoneer, among others. However many of these alternatives are not tailored to cater to the needs of the African market.

The idea of African owned FinTech payment gateway solution was first conceived in 2018 by Ms. Catherine Anajemba, the DBA's current head of marketing, and seasoned digital entrepreneur. This was in response to PaySafe Ltd (parent company of Skrill and Neteller payment gateway brands with some 20 million clients worldwide) unceremonious dislodge of bank withdrawal options for African countries such as Nigeria, South Africa, Botswana, Namibia, Kenya, among others forcing myriads of clients with funds in their wallets into one of 2 options: spend it online or get

stuck with it. The visionary Ms. Anajemba, who happened to be heavily affected by the unfair action, started searching for a solution to retrieve her \$15 000 USD stuck in Neteller.

This led her to establish a P2P payment solution that was later known as B-Exchange which was recently acquired by DafriGroup. The B-Exchange was established by Ms. Catherine Anajemba to help those affected by PaySafe censorship and served as a bridge between Neteller/Skrill and local currencies. At that point, several could fund and withdraw from Neteller/Skrill hitch-free using B-Exchange services for the needed currency swap. It was a groundbreaking solution for hopeless African digital entrepreneurs with funds in their Neteller and Skrill wallets and unable to bring them back home and B-Exchange soon became a household name.

The success of the B-Exchange Lightning Payout solution caught the attention of the pioneer brokerage firm Binary Ltd, now Deriv Limited with some \$1.5 billion in revenue per annum and 5 million customer base, who quickly listed B-Exchange as an official payment partner in Africa. Rather than embrace this innovative platform, the growing influence of B-Exchange unsettled Paysafe Ltd and soon disingenuously closed B-Exchange's Skrill and Neteller accounts used to facilitate its P2P system and once again leaving the founder hopeless and desperate for a solution.

This series of unfortunate events soon birthed a new idea that soon germinated into the revolutionary payment solution that is now known as DafriBank Limited. Following meetings between Mr. Xolane Ndhlovu and several stakeholders in the DafriGroup, \$5 million funding was secured through DafriGroup PLC to fund DafriBank Limited. In a statement explaining the reason behind the funding, Ndhlovu had said, 'What boosted my confidence that DafriBank will be a success was B-Exchange's dynamic rise to prominence celebrating its 200,000 transactions last June.'

Project Overview

The world is changing quickly and we must change with it or risk being left behind. Perhaps the best embodiment of this change is the blockchain technology and its most popular use case - cryptocurrency as it continues to disrupt industries from Tech and finance to real estate and art, no one can deny the potency and endless potential for change that this permissionless, borderless world created by perpetually anonymous Satoshi Nakamoto facilitates. As in other industries, it has also changed the way we transact business forever. Many have continued to find creative ways to harness this nascent technology. Today any company or individual can create native tokens and use it to offer a public stake in their brands. This birthed what is now known as ICOs which is the long-awaited solution to a long winding traditional venture-capital process that has made the startup game just for the rich founders who spend a huge sum to get listed on the stock market and for the rich investors who are granted access to pre-IPOs sales excluding large swathes of the population. ICOs however have no such restrictions and are open to everyone

Today companies with a net worth in 9-11 digits like Binance and BlockOne are worth that much without a stock market listing, electing instead to raise funds through the use of Native Tokens. Case in point: Binance native token BNB has a \$3.1 billion market cap and purchasing BNB tokens grants you the privilege of being a stakeholder in the Binance billion-dollar empire. ICOs were indeed a game-changer reducing the entry barriers for ordinary people to become financially empowered through share-asset acquisition in promising companies. Sadly, the convenience and ease that ICOs exemplify soon became a double-edged sword which led to the ICO craze à la 2017, 2018 where the unregulated nature of ICOs allowed entry to project founders who orchestrated exit scams. This gave rise to more regulated versions of ICOs called STOs (Security Token Offerings) offer more secure investment and capital funding and many startups continue to use these strategies to fund their projects.

DafriBank could have easily exploited these investment tools to raise funds for its project but we are a project like no other and will not be launching an STO or ICO at least not in a typical way. This is because we do not need startup capital to bootstrap our project. As explained in the previous section, we have investors in place who have already injected the requisite startup capital. However to offer the public an opportunity to invest in our project DafriBank will still launch its token sales event. It should be reiterated that funds from these sales do not constitute startup capital and instead will be used to fund future expansion and accumulation of assets that will increase the value of DafriBank Native Token, DBA in the shortest time possible.

This strategy also comes with several added benefits. The DBA token will retain its value since investors will be unable to use it for harmful investment practices such as pumps and dumps which is popular with startups that raise capital via ICOs, STOs, and IEOs. Since our project is not capitalized by the sales of DBA tokens, we have a plan in place to lock the tokens for 13 months with a subsequent 3% monthly release which can be sold. We expand more on this idea in the next sections of this whitepaper. This token release strategy will ensure that DBA tokens retain and grow its value over time.

Safe And Friendly Web And Mobile Front End Applications

We are also building a user-friendly mobile and web wallet for storing and trading DBA tokens. The wallet will also allow users to store DBA tokens, see their worth, undertake transactions, view trading history, and perform other actions. Also noteworthy, the wallet is embedded with our DeFi protocol that will enable users to lend and borrow DBA and other cryptocurrencies to earn even more profits. We care about the safety of our users and we have deployed many industry security best practices to ensure that our platform is not susceptible to hacks and attacks.

Why DBA Is Projected To Grow In Value

Most Crypto projects today develop and launch their tokens solely based on hype and devoid of any meaningful use case. They instead resort to cheap tricks like airdrops to popularize and accrue value for their tokens. While this model works momentarily as the project grows a community of early backers of its token, remaining without a sustainable use-case does not bode well in the long run as it ultimately culminates in a pump and dump that soon sends the price crashing down. At DafriBank we play the long game to ensure the long term sustainability and price appreciation of our native DBA tokens. While we welcome the trust and support of our teeming community the fate of DBA tokens is not determined by this. Unlike most startups, DBA will hit the ground running with several use-cases starting with DafriBank which offers regular financial services enabled by DBA, our world class's Crypto exchange platform DafriExchange, Our chains of Omaha hotels as well as other subsidiaries, all of which are profitable ventures in their own right. This will ensure the preservation and growth in the value of the DBA token. Our token sales and distribution model in which investor tokens are locked and gradually released over time will create the perfect conditions for market forces to drive up the price due to increasingly high demand.

DbA and Dafriexchange

Our upcoming STO will be facilitated by DafriExchange which is set to commence operation in the fourth quarter of 2020. Every DBA holder and prospective DBA investors are required to open an account on DafriExchange which will have DBA as its native tokens and will be used for fee payments within the DafriExchange will also be integrated into the banking processes of DafriBank. The platform will redefine how exchanges operate by attracting more traders via our various product offerings. We will expand the pool of participants by fostering greater market liquidity thereby contributing to its overall growth. DafriExchange most important features, functionalities, and selling points will include:

High-Speed Performance – Our advanced architectural design will ensure transactions are processed at superior speeds to upgrade to even higher transactions per second milestones.

Security Measures - DafriExchange has identified and reviewed the industry best practices in terms of security measures and designed our platform to include top-level security features to safeguard both the client's funds and trading operations from hostile penetration attempts. Some of the key security features include Insurance of online/hot wallets, Up to 3-Factor Authentication, Multi-Firewall Protection., DDoS prevention, OWASP Top 10 Compliant, Extended Validation SSL Certificate.

Monitoring And Control - Processes play a major role in delivering business values. DafriExchange will ensure the highest level uptime and availability of IT infrastructure by applying IT-industry's best processes which include: Change Management, Problem/Incident Management, Data visualization, and performance benchmarking.

Fiat Deposit And Withdrawal – Though cryptocurrencies are emerging as a means of exchange and store of value, fiat currencies still have a large share of domination as a medium of exchange. Thus, DafriExchange with extended partnerships with payment services providers will assist users in fiat deposits and withdrawals.

Customer Support – DafriExchange is being built keeping the community and users at the center. Thus, we aim to offer 24hr online customer support to be at the service of our users consistently.

Ease of Use – we have worked hard to develop a user-friendly web interface for our users, and tutorials on the platform will ensure seamless integration of the user with the overall framework of the exchange and its functionality.

Convenience - To further solidify our position as industry leaders, DafriExchange will have high trading volumes with the best rates and all the most useful trading pairs for our users that will ensure the most convenient exchange services in the industry.

Multi-Lingual - Being global in our outlook, we aim to offer our services in several languages to enable a large set of users to get benefits out of our services thus removing the barrier of language which often hinders the integration of people on a web platform.

Defi and The Dafribank Ecosystem

The hottest topic in the world of cryptocurrency and blockchain technology in 2020 has been DeFi (Decentralized Finance). So are they worth the hype? The simple answer is yes. The current growth rate of DeFi is nothing short of stratospheric. Data from defipulse.com reveals that the DeFi industry has blown up with over \$8.11 billion (September 2020) locked up already as more and more people are exploiting the high-interest rate potential that DeFi embodies. Many DeFi tokens have entered the market in 2020 alone. And DeFi tokens have the highest trading volumes in many exchanges.

The DeFi hype is reminiscent of the ICO hype of 2017/2018 and being dubbed a bubble by Crypto enthusiasts- a term that meant a hype around a Crypto project or trend are unsustainably high and will eventually crash back down. However, this is mostly applicable to projects with none or questionable use cases who are derailing from DeFi's massive potential as an alternative to traditional finance to being hijacked by investors who want to game the system for high-interest rates through such practices as yield farming. But DeFi's like ICOs is still a gamechanger that embodies awesome benefits when deployed for its rightful purpose which is what DafriBank's DBA tokens will implement. Decentralized Finance or DeFi takes the components of traditional finance and replaces them with smart contracts leading to a wide range of benefits. Building more complex financial systems using blockchain smart contracts (codes that execute when certain conditions are met) enables individuals to participate in such financial activities like loans, collateralized debts, and fundraising outside of the traditional banking system while serving as a safety net against inflation.

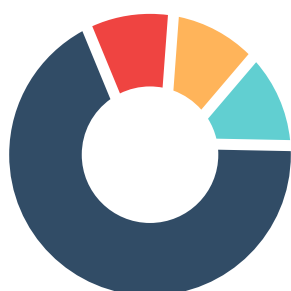
DeFi also provides an easy way to supply money to earn interest. Lenders deposit money which is held in the smart contracts. Interest rates, loan duration, and other fine details are programmed in the smart contracts which automatically executes to send out interests as agreed. This is what DafriBank sets out to achieve by integrating DeFi protocols into its DBA tokens. Our DeFi Lending system will be deployed before the commencement of our gradual 3% monthly distribution of DBA tokens to allow token holders to increase their DBA holdings by moving them into our DafriBank DeFi Lending System. This will take place after the 13 months mandatory locking structure as explained in the later sessions of this whitepaper. What sets DafriBank's DeFi Lending system apart from other offerings in the market is DBA's many profitable use cases and a locking structure that further incentivizes its growth and unlike other projects that depend on empty hype, the hype around DafriBank is warranted and genuine.

Decentralized Governance

Much more than regular tokens, DBA token holders are also conferred the power to influence decisions within the DBA network as determined by the number of DBA tokens in each users possession. Our decentralized governance system means no one single entity can unilaterally impose decisions in the DBA network. Everyone has the opportunity to help shape the future of the DBA network. Do you desire more voting power within the network? All you need to do is acquire more tokens.

Token Information

A fixed supply of 100,000,000 tokens will be issued based on the ERC-20 standard. The reasons for choosing ERC-20 tokens are the present familiarity of the market with this standard plus the stability of the Ethereum Blockchain.



- 10% Exchange Listing
- 10% Dafribank Reserve
- 10% Marketing and Pool
- 70% Token Sale

Token Name

Digital Bank of Africa

Initial Price

\$0.01 per DBA for month 1

Ticker Symbol

DBA

Total tokens allocated for private sale

70 million DBA Tokens

Token Type

ERC-20

Burning

Yes

Maximum Supply

100 million DBA Tokens

Minimum Contribution Amount

\$10 per month (\$70 for the 7 months)

Maximum Contribution Amount

None

Currencies Accepted - ETH, BTC, Fiat

Smart Contract Address:

[https://etherscan.io/token/](https://etherscan.io/token/0x5564bB8Cd38cF32A56BF906F6A3aB907469F857c)

0x5564bB8Cd38cF32A56BF906F6A3aB907469F857c

The Token Sale starts December 02, 2020

Token Sales and Distribution

Token Sales

Our much-awaited Token sales will take place over 7 months beginning in November 2020 and concluding in May 2021 with 10 million tokens allocated for sale each month. We have adopted a unique token sales model that ensures equal opportunity for every class of investors from low-income investors to wealthy investors with no one having an unfair advantage.

In our token sales model, each investor's funds as specified in the designated application form will be spread across the 7 months duration of the token sales. This implies that each investor is mandated to buy the same dollars-worth of DBA tokens for 7 months at the different price points. Investors can opt to pay in full for the 7 months or commit to a part payment made monthly. The price point for each month is shown below:

Month 1	-	\$ 0.01 token
Month 2	-	\$ 0.02 /token
Month 3	-	\$ 0.04/ token
Month 4	-	\$ 0.08/ token
Month 5	-	\$ 0.16/ token
Month 6	-	\$ 0.32/ token
Month 7	-	\$ 0.64/ token

In addition to the application form, all prospective investors will be required to undergo a whitelisting process that includes KYC (Know Your Customer) and AML (Anti Money Laundering) and fulfill other criteria we deem necessary

Token Distribution

Starting at the beginning of the token sales, all purchased DBA tokens will be locked in a smart contract and remain unavailable for transfer, withdrawal, selling, purchasing, or swapping for a 13-month period which concludes 6 months after the end of our private sales.

Subsequently, the DBA smart contract system will commence a gradual token distribution with a 3% monthly release of an Investor's total allocation distributed over 33 months. During the lock-up period, investors will be able to view their total purchased token and total monthly allocation on their dashboard on the DBA platform. Once token distribution commences, every investor will have the option of accumulating the tokens in his DBA wallet or using the tokens at his/her discretion. Additionally, an investor can move the available funds in the DBA wallet to our DeFi system to earn profits.

Exchange Listing

In addition to listing on DafriExchange, the application and procession for listing on several exchanges including tier 1 exchanges will begin in the months after the STO from the 8th Month. We will target exchanges with high trading volumes that will support many trading pairs with DBA token. Listing Announcements will be made on our official website.

Marketing

We have employed different marketing strategies that will help increase the brand awareness of our project and popularize DBA tokens to enable investors to gain more returns and profits. This will include:

Partnerships

DafriBank will partner with several financial institutions and blockchain companies to help promote its token and exchange globally.

Content Marketing

We have developed an SEO-friendly content structure that is all-encompassing and will include press releases and sponsored content distribution to relevant media.

Social Media Marketing

Social media today is an efficient marketing strategy for every industry and can expose our project to a large number of people. DBA will adopt all potent social media marketing strategies to help market DafriBank and DBA tokens as well as our other subsidiaries on all social media channels and search engines including DuckDuckGo, Bing, Google, Facebook, Instagram, Twitter, LinkedIn, Telegram, Bitcointalk forum e.t.c

Blockchain Conferences

Blockchain conferences present an opportunity to further generate interest in our project since these events are usually open to the general public who are all prospective investors. It is also an avenue to forge useful relationships and cross-fertilize ideas with representatives from all areas of the blockchain industry, including cryptocurrency leaders, blockchain experts, representatives from other companies, and startup founders. Over the coming months, arrangements will be made to attend several of these conferences.

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Word-of-Mouth Marketing And Advertising

In today's businesses, word of mouth is one of the most efficient marketing and advertising strategies. This could be paid or organic. Influencers will be hired to help increase the public's interest in our range of services. Token holders and raving fans who are beneficiaries of our superior services will also help promote DafiBank and other subsidiaries powered by DBA tokens organically.

Development Plan

Overview and Timelines

Q4 2019

- Idea Conception
- Define market segments
- Estimation of development cost

Q1-Q2 2020

- Project feasibility
- Preliminary Research
- Team structuring
- Business Development and Logistics
- First Investor Donations to the tune of \$5 million
- Legal processes

Q3 2020

- DafriBank Digital Banking system development
- DafriExchange Web & Mobile App development
- Development of DafriPay
- DafriEstate expansion and land acquisition

Q4 2020

- DafriExchange open for public trading
- DBA Token Internal sales month 1 begins.
- DafriBank Digital Banking system pre-registration begins
- The development of the DeFi application begins

Q1- Q3 2021

- DBA Token Internal sales end.
- Listing of DBA on Tier 1 exchange platforms.
- Launch of DafriBank iOS Mobile App
- Start of DafriBank 1 million customer campaign begins.
- Development of DafriNative Wallet with DApp Integration
- OMAHA hotel Mthatha open for bookings
- DafriBank final testing and release to the public
- Release of DafriPay for public use

Q4 2021

- DafriBank ATM card rollout
- Integration of DeFi Lending Protocol to Dafri network
- End of vesting period and commencement of 3% monthly token release to investors
- OMAHA hotel Limpopo open for bookings
- The development of acquired landed properties begins

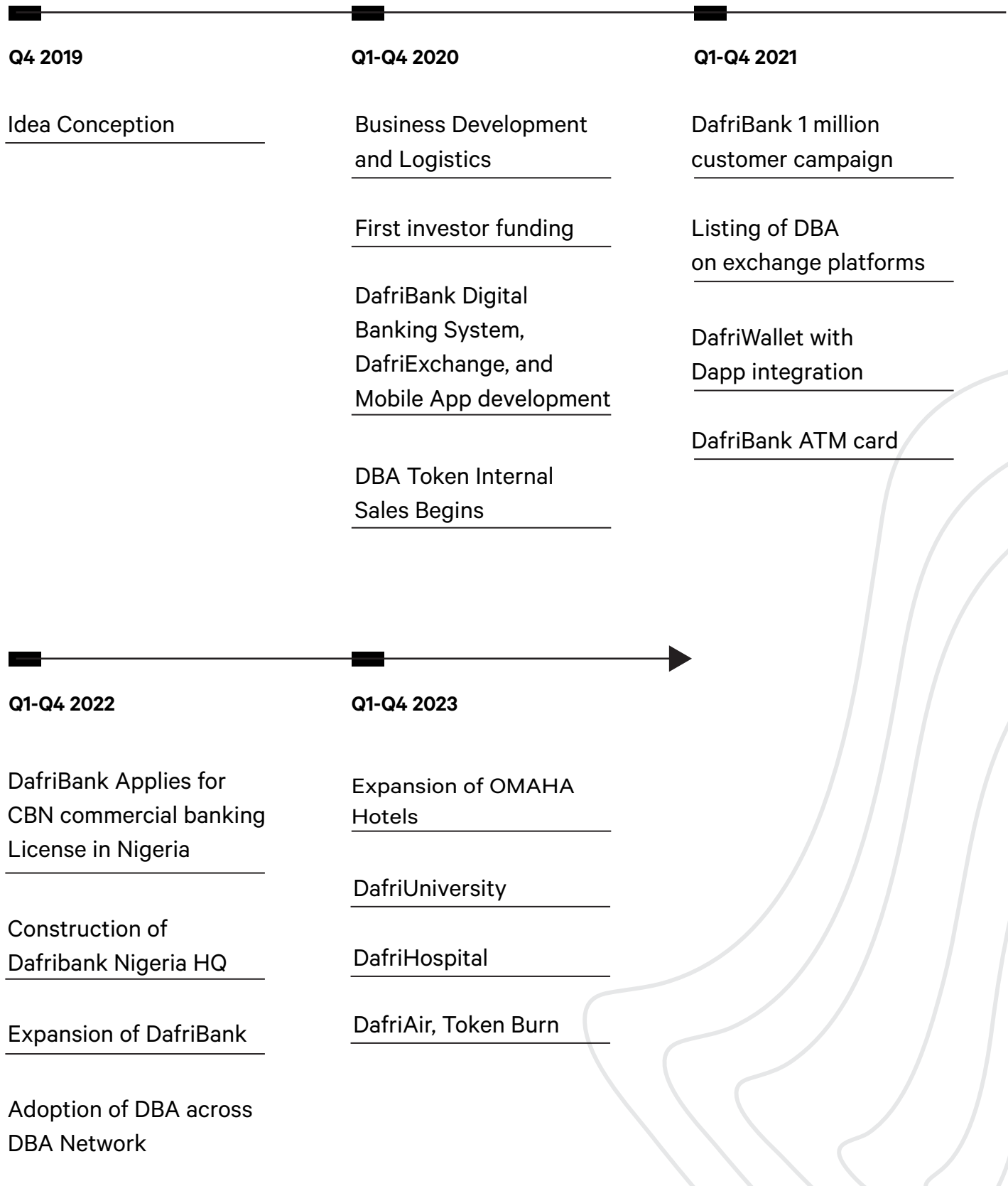
Q1- Q4 2022

- DafriBank commercial banking license application submission to CBN with N25 billion down payment. DafriBank Nigeria headquarters construction begins
- DBA adopted as the main currency across all DafriNetwork

Q1 - Q4 2023

- The launch of DafriChain, The expansion of OMAHA Hotels into West Africa
- Preliminary Research of DafriBlockchain University of Africa (DBUA) begins
- Preliminary Research of DafriPrivate Hospital begins.
- The establishment of DafriSport Academy in 3 major African football countries., token burn
- The process of establishing DafriAir begins

Roadmap



Summary/faq

What is a DBA token?

DBA is a native token by DafriBank Limited, the new pioneer digital bank outlet headquartered in South Africa

How will DBA tokens be utilized?

Several use-cases exist for DBA and starters will include DafriBank, DafriExchange, DafriEstate, DafriWallet, DafriAir, OMAHA Hotels Ltd, and many more. But that is not all, the integrated DeFi lending protocol also creates another opportunity to make profit for DBAtoken holders.

Any example of how many DBA tokens can be acquired for a given amount during the STO?

Here's an easy breakdown: If an investor applies to invest a total of \$700 during the 7-month long STO it means the amount will be spread equally across the entire 7 months at \$100 month (Calculation: $\$700/7$). DBA tokens will be sold at different amounts every month during the STO (Month 1 - \$0.01, Month 2 - \$0.02, Month 3 - \$0.04, Month 4 - \$0.08, Month 5 - \$0.16, Month 6 - \$0.32, Month 7 - \$0.64) and the investor is expected to commit to purchasing \$100 worth of tokens every month

Can I pay in monthly instalments if I'm unable to pay for the 7 months all at once?

Yes, you can. You'll be expected to commit to investing the same amount of money every month.

What happens if I opted for the monthly instalment payment plan but was unable to complete payment for all 7 months?

We consider this an extreme scenario since we expect all our investors to honour their commitments as indicated in the application form. However, if they're unable to do so due to mitigating circumstances, our smart contract will prorate the investor's allocated tokens thus: The amount already invested will be totalled and spread across 7 months based on the prevailing DBA price for each month.

Is there a chance my DBA tokens will lose value in the long run?

We crunched the numbers and can authoritatively say that the chances of that happening are very low. On the contrary, DBA is projected to rise in value over time. This is because our adopted locking and release structure will help increase the demand for DBA tokens. This demand will be sustained in the long run by DBA's many current and future use-cases

Will prospective investors be required to undergo AML and KYC during DBA STO?

Yes

What is DBA Tokens' competitive advantage?

DBA Tokens competitive advantage lies in the world-class team behind the project and its many use-cases many of which have begun operation

What is the minimum total amount to invest during the STO?

Every prospective investor is expected to invest a minimum of \$10 to be distributed equally across the 7-month duration of the STO

How soon can I start making profits?

You can start making profits after the 13 months token lock-up period and the 3% monthly gradual token release commences. An investor can choose to trade or sell off his/her monthly token allocation for profits. Or (s)he could move it into our DeFi system and earn profit as determined by the smart contracts.

Team



Xolane Ndhlovu

Chairman - DafriGroup PLC

Mr. Xolane Ndhlovu is the Chairman of the Board of DafriGroup PLC. He plays a pivotal role in fostering the effectiveness of the Board and individual Directors, both inside and outside the boardroom. Before that, he was the Chief Executive Officer of UMEH Group Ltd -- overseeing a portfolio of over 16+ companies that employs nearly 200 people.

<https://www.linkedin.com/in/xolane-ndhlovu-34423950>



Ramaswamy Easwaran

C.E.O Dafribank Limited

Mr. Easwaran is an award-winning versatile banker with a career that spans over 18 years. He holds an ACMA degree awarded by the Institute of Cost Accountants of India (ICAI). Additional qualifications include Scrum Foundation Certificate (SFC) from ScrumStudy. He also holds certifications in Blockchain Technology, Data Analytics, and AI.

<https://www.linkedin.com/mwllite/in/ramaswamy-k-e-25649b4>



Catherine Anajemba

DBA Network - Chief Marketing Officer

Dubbed “the multiple streams of income queen”, Catherine Anajemba is Africa’s current richest forex woman. Her latest brainchild, The Digital Bank of Africa DBA is a concept that was brought to reality by DafriGroup’s \$5 million startup investment. Anajemba got together with her digital business associates to look for viable solutions on how to tackle the issue of international remittances faced by digital entrepreneurs like herself as well as other digital businesses.

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