



ABIT Token Whitepaper

The Next Generation Digital Asset Exchange

Table of Content

1. Project Background	03
2. Platform Introduction	04
2.1 About ABIT	04
2.2 Logo Concept	05
3. Product Portfolio	06
3.1 Trading Services	06
3.2 Financial Services	08
3.3 ABIT Cloud	10
3.4 Additional Services	12
4. Technical Advantages	13
5. Revenue Model	16
6. Token Issuing	16
6.1 AB Summary	16
6.2 Issuing Details	17
6.3 AB Value and Policies	19
7. Roadmap	21
8. Risk Disclosure and Disclaimer	22

1. Project Background

After consecutive years of dramatic growth, the digital asset market has become a key part of the global capital market. It has achieved a scale of 13 trillion dollars in global total spot trading amount in 2019 alone. As the market expands, there appears significant changes to digital asset trading worldwide. Two of the major changes are the fast increase of digital asset derivatives trading, and the growing of emerging markets.

The trading of crypto derivatives, such as crypto CFDs and crypto ETF, has experienced an explosion in 2019, with its trading amount swelling at least 10 times, growing to an annual trading amount of more than 3 trillion USD. It is predicted that this figure will increase to be more than double the size of the global spot market of cryptocurrency exchange. In fact, as of March 2020, the derivatives market has grown to a level where single-day trading volume has exceeded US \$ 20 billion, and has completed more than 100% growth in the Q1 quarter alone.

Although more and more players start trying to enter this market, the entry requirements of it are much more complex than that of spot market. In terms of product development, it takes complications to design a high quality financial derivative product; technically, there are seldom organizations in the current market who have the real capability of building a robust platform supporting user friendly derivatives trading experience, fast-speed system running and high liquidity. These have resulted in the current situation that only the top 3-4 exchanges account for the most proportion of global crypto derivatives trading. There is huge potential for this field given that it is growing at an unprecedented pace.

At the same time, under the pressure of the economic downturn resulting from COVID-19, central banks all over the world are taking actions. Compared with deep-rooted developed countries, some developing countries have clearly suffered from more serious impact on monetary system. Therefore, in South Asia, North Africa and South America, bitcoin has become an asset for people to hedge against fiat currency inflation risk. A large number of investors from these countries are running into the market, becoming the fresh blood of the digital asset market. However, the existing mainstream exchanges are mainly concentrated in Europe, Northeast Asia and North America. At present, there are few platforms that can support effective entries for the emerging markets to support their fiat currency and small language operation experience.

In such a background, it would not be surprised that there will be a dark horse in the digital asset market. A professional team who has rich experience and power in both finance and technology, and has strong multi-cultural background will be highly demanded by the market because of the daily-increasing requirements. As a global team who is equipped by top blockchain, financial and IT talents, and has strong cross-cultural marketing experience, we have recognized this opportunity and a sense of responsibility. Therefore, we established ABIT Digital Asset Exchange.

2. Platform Introduction

2.1 About ABIT

Registered in Australia, ABIT Digital Asset Exchange is headquartered in Sydney, Australia. ABIT is a verified digital currency exchange provider approved by AUSTRAC. It complies with and is supervised by Australian related laws and legal regulations. ABIT is also actively applying for licenses or operating authorizations in other parts of the world.

We launched the Beta version of ABIT Exchange in October 2019, and publicly tested functions including spot trading (coin to coin), C2C fiat trading and admin panel. Entering 2020, ABIT launched its IEO section to the market, soon achieving extreme popularity globally. By now, our registered users are from 114 different countries or regions with a total number exceeded 100,000, of which, more than 50% have completed KYC verification; more than 30 promising projects have also been listed or arranged their global IEO on ABIT.com.

All the achievements mentioned above were just a start. In May 2020, the official version of ABIT Exchange has been launched, which has been all-rounded upgrade compared to the Beta version. Multiple different language versions were added, and most importantly, in this upgrade, we have launched our core product, perpetual swap. In Q3 and Q4 2020, ABIT will shift our development focus to digital asset derivatives, and promote our system towards this direction. Meanwhile, we will also expand our marketing and operating focus onto the emerging markets.

As we all know, there is fierce competition in cryptocurrency exchange field. Probably hundreds of teams are preparing for this. We regard this as our motivation because every high-potential start up and every great enterprise in the world is built by competition.

Our advantages in this competition:

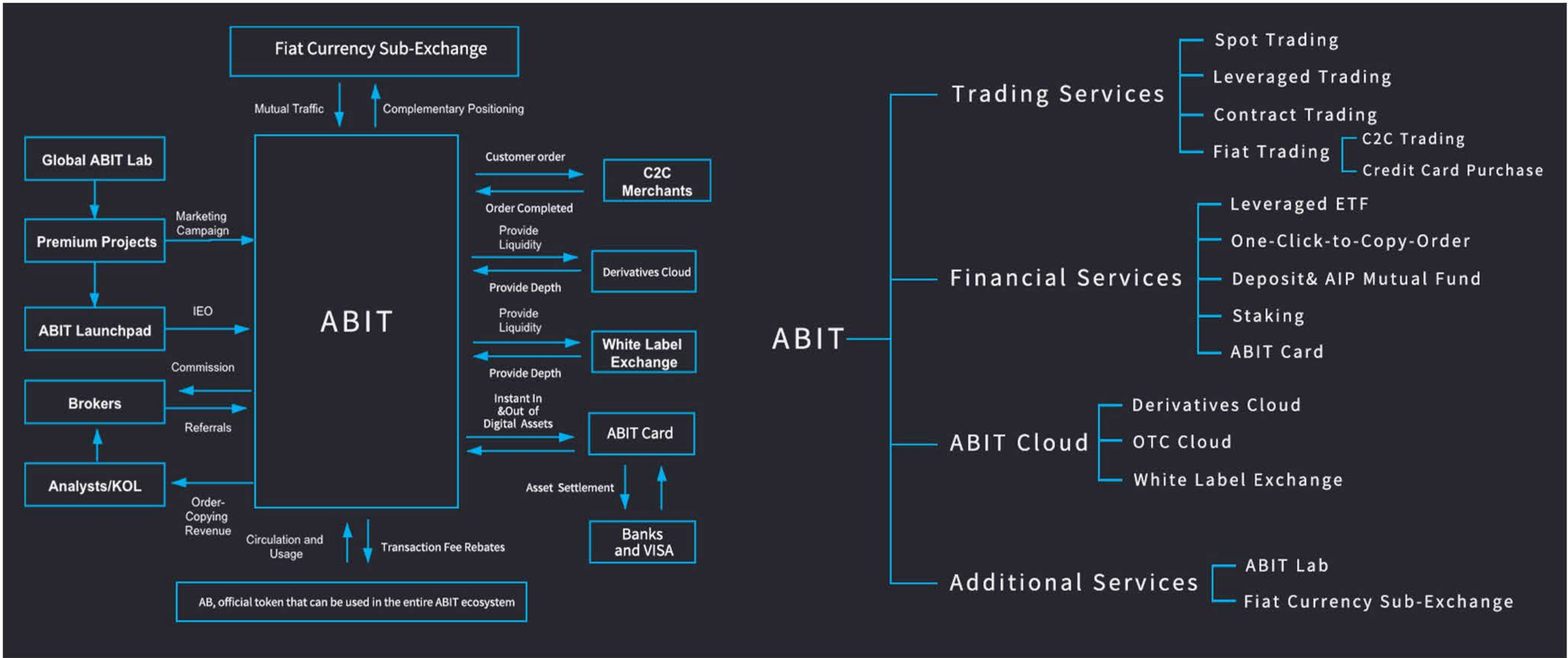
- **Faster Development:** Our technical team members have years of frontline experience in digital asset derivatives and had provided full technical support for many famous exchanges. The accumulated hours of safe running of our responsible systems have exceeded 16,000 hours. We summarized valuable experience in product design, technical structure, user experience and system performance. With the expertise and experience, it took ABIT much less time to build a robust system and progress the further upgrades. We are confident with catching up all existing competitors within derivatives field by 2020 and will continue with the fast speed on product upgrade.
- **Higher Liquidity:** We have a strong financial quantitative team. Members are all from quantitative departments of top organizations in traditional finance industry. Each one of them has at least two years of frontline quantitative contract trading. They are professional and experienced in risk hedging, liquidity maintenance and other techniques. The superior expertise will ensure the competitive advantage of ABIT over its competitors.
- **Faster User Growth:** Members of ABIT BD team and operations team have multi-cultural demographics. They are from different countries, with multi-lingual ability. Therefore, we have strong capabilities in cross-cultural business development and community expansion to build a global ecosystem.
- **More Extensive Product Portfolio:** Our product innovation and product compatibility are leading the industry. More details can be found in section 2.3

2.2 LOGO CONCEPT

ABIT is formed by “A+BIT”. Bit is the smallest unit in computer data, with its binary value as 0 or 1. This combination stands not only for the technology-oriented geek spirit, but also demonstrates our perfectionism on providing outstanding user experience and asset protection. The logo design mainly derives from the initial “A”, with a polygon structure and gradient blue-colored theme, conveying the ABIT mission: Secure, Efficient and Innovative.



3. Product Portfolio



3.1 Trading Services

Spot Trading and Leveraged Trading

ABIT provides reliable spot trading for coin to coin. For this function, there are two major objectives: firstly, to meet the current user demands for coin to coin conversion; secondly, to continuously accumulate user base through launching high quality projects. We have strict selection criteria towards listing token projects, which includes (but are not limited to): verified smart contract; large community scale; willing to allocate budget on doing marketing campaigns, etc. Meanwhile, we regularly conduct comprehensive review on all listed tokens and trading pairs. For those projects whose technical or marketing progress are seriously staggered, or who have inadequate trading volume or a poor K-line, ABIT will eliminate them from the market during the evaluation. Through such an active and efficient operating model, we have quickly accumulated a large scale of active users, and will continue to maintain such a high growth rate in the future, to achieve the depth and liquidity of spot trading market. In this process, a considerable proportion of user base will be transformed as derivatives trading clients as well.

In future, we are going to open leveraged trading for part of listed trading pairs. Users can borrow cryptos from platform at a low interest rate so that they can trade with leverage. The leverage will magnify the effects of the trading. Investors with high risk tolerance will be able to obtain more profit at higher risk if they want.

Fiat Trading

C2C Purchase

Currently, ABIT has provided one-click-purchase function. We built a platform for users and verified traders to efficiently exchange between cryptocurrency and fiat currency. More stable coins and fiat currencies (such as Indonesian rupiah, Indian rupee, Vietnamese dong, Malaysian ringgit, etc.) will be supported gradually in future.

In the near future, ABIT will also launch pending C2C transactions to provide a free and open platform for transactions between fiat and digital assets, and will continue to increase the types of supported currencies.

Credit Card Purchase

ABIT will cooperate with third-party credit card trading provider to allow users to buy mainstream cryptocurrencies by credit card payment. The whole procedures will be protected by anti-fraud monitoring and advanced encryption. Users can easily purchase mainstream tokens such as BTC, ETH and LTC with this credit card payment integration.

Contract Trading

The knockout product of ABIT will be its digital asset perpetual swap. Compared with traditional contracts, there is no specific due date for perpetual swap, which means investors can keep their position for long term. The trading leverage is up to x 100 and no asset guarantee required. Users can flexibly manage their investing budget to earn more profits. Besides, we introduced a spot price reference in perpetual swap. By adding the Funding Cost, the price in perpetual swap will not deviate too much from the spot price. This will effectively avoid any malicious blow up and is the main advantage of perpetual swap over traditional contract.

ABIT will support both cross margin and isolated margin, various models of order placement and third-party weighted index prices. We will also provide both USDT-based contracts and token-based contracts (When market goes up, going long with token-based contracts will enlarge your earnings; when market goes down, going short with USDT-based contracts will contribute to your profits). For helping more rookie users participate in contract trading, the simulated trading model will be added too. Users can learn and practice in the simulated model before trading with real assets.

Introducing Broker

To grow the user volume of digital asset derivatives, we set up a comprehensive brokerage system. After passing the platform revision, users can apply for being an authorized broker after verification. Verified brokers can enjoy highest referral commission. We believe that the success of ABIT in derivatives market should rely on all brokers' efforts. Therefore, we will do our best to support them from full range:

(1) One-on-one support from BD manager. Full set of marketing and BD information and materials will be supported such as official marketing materials and new marketing campaigns.

(2) Broker console will be provided. Broker will be able to review daily summary on their transactions, referrals and commission and also be able to make withdraw request via the broker console.

(3) Sub-broker and extra incentives. Broker can not only earn commission through their direct referral, but can also authorize sub-brokers, and enjoy multi-tiered commission.

The commission generated by their sub-brokers will partially goes to the main broker. ABIT will offer extra incentives to sub-brokers too to encourage the broker team development.

3.2 Digital Asset Financial Services

Digital asset financial service is the financial product innovation section of ABIT. We will continue to upgrade our product line according to the market demand.

Leveraged ETF Trading

Leveraged ETF is one of the most popular financial derivatives product in traditional financial market. It typically tracks a selected asset (eg. BTC) in its underlying index on a one-to-one basis to amplify the returns of an underlying index.

The leveraged ETF offered by ABIT is perpetual product, which has no due date and has no zeroing and blow up risk. Investors can buy or sell anytime they want on the secondary market. No asset guarantee required. Similar to contract trading, ETF product also have leverage effects, which can amplify the financial returns. It is an ideal tool to conduct risk hedging.

There are a wide range of functions supported by ABIT ETF product:

flexible leverage (x1/x2/x3); double-directional ETF; NAV accounting (administration fee); rebalance; discount and premium to protect liquidity; and dividend, stock split and joint stock. The ETF trading on ABIT is highly reliable. Users can apply for NAV redemption in any step, ensuring an active daily liquidity.

One-Click-to-Copy-Order

This function allows users to follow single or multiple transactions of verified issuers, so that they can simultaneously copy the long or short trend, leverage, position distribution and other important trading parameters. Users can customize the settings of their order copying like fixed or ratio copying, daily copying amount limit and so on. All the issuers on ABIT are professional analysts, traders or KOLs who have been verified by ABIT official. The detailed transaction history and summary will be transparent to all ABIT users.

The One-Click-to-Copy-Order function is designed for those investors who lack enough time, skills or experience but want to try leveraged trading. They can refer to the ROI history of different verified issuers to decide which one to follow. This will encourage user participation by lowering the entry requirements and enhancing the investment success rate.

Combined with the brokerage system, it forms an entire business ecosystem. Professional traders and analysts will be able to accumulate their fan base and monetize their intellectual properties by earning commission.

Digital Asset Deposit & AIP Mutual Fund

The deposit function supports users to transfer their idle designated types of digital assets to ABIT deposit accounts, to obtain safe and stable investment income according to the rate and time. This function will enable users to use digital assets hosted in ABIT effectively during idle time and generate compound interest over time.

ABIT will open the Automatic Investment Plan of Mutual Fund and will receive applications from professional quantitative teams to launch their trust funds on ABIT. Users can invest their idle assets in a professional fund they trust and rely on their professional investment strategies. Compared with the order-copying function in contract trading, it is more convenient and efficient to invest in a professional fund. We require all funds to disclose their major profile and history investment (product manual, ROI in 7days/30days, etc.). Moreover, the asset guarantee deposited by verified funds can effectively ensure the asset safety of all investors.

Staking

Staking is a type of incentive program that will benefit all asset holders because of their proof of stake. After the launch of staking function, as long as users have more than required amount of specific tokens in their balance, they will get daily token bonus according to their daily balance screenshots. The bonus will be calculated based on a user's account balance and the total balance of the asset on ABIT.

ABIT Digital Asset Collaboration Credit Card (ABIT Card)

ABIT will cooperate with banks and Visa to launch its digital assets collaboration credit card, also known as ABIT Card. The ABIT Card will allow ABIT users to instantly transfer their asset balance on ABIT.com to ABIT Card account and switch the assets into different fiat currencies based on real-time exchange rate. ABIT will be responsible for the cryptocurrency settlement while cooperated banks will be responsible for fiat currency settlement.

The ABIT Card will dramatically increase the asset liquidity of exchange users and build a full circle for consumers by breaking through the boundaries between online investment and offline switch. In the near future, ABIT users will be able to enjoy highly convenient and efficiency digital payment, such as Bitcoin payment and payment with other cryptocurrencies, with the help of ABIT Card.

3.3 ABIT Cloud

Derivatives Cloud

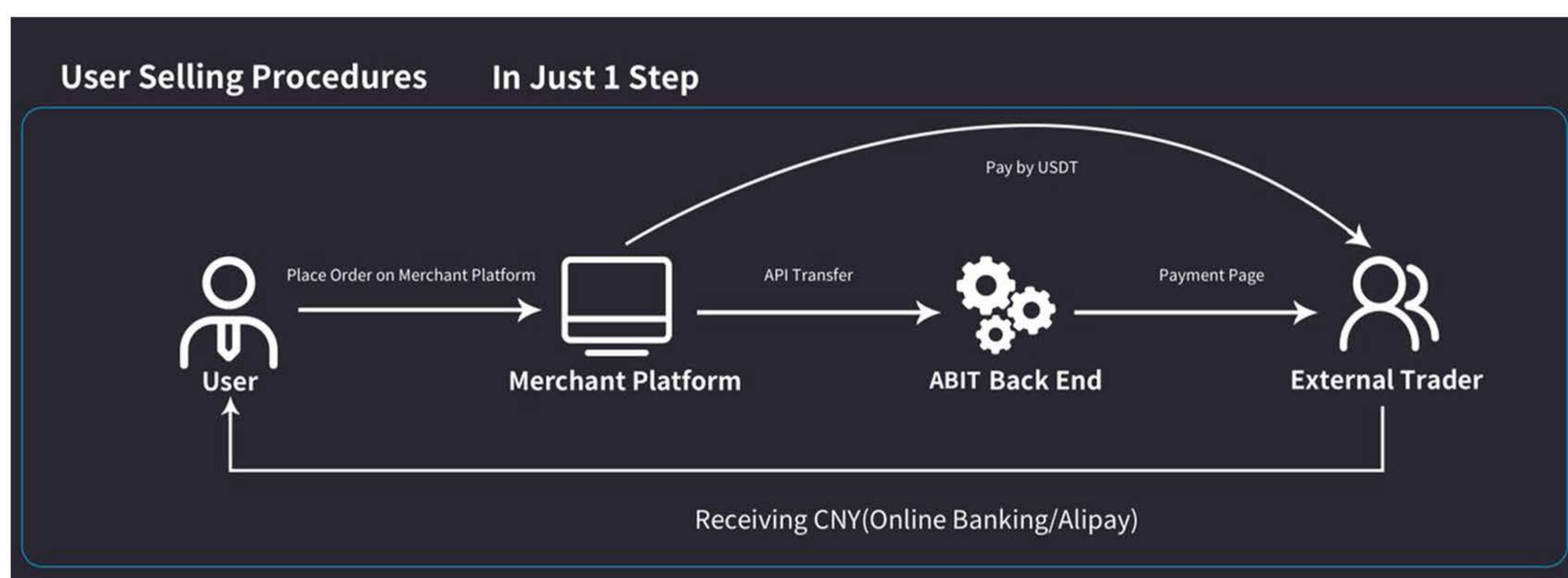
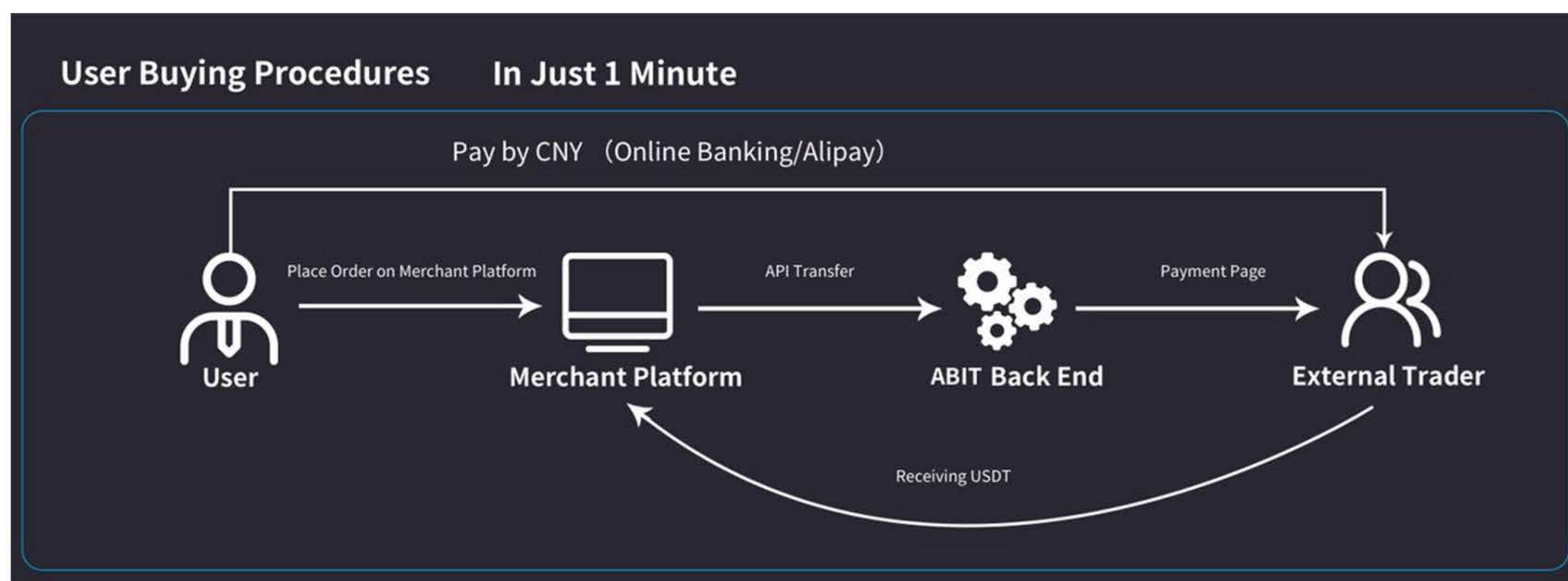
ABIT can integrate its derivatives functions to other platforms by providing the full SDK. A new platform can obtain the most advanced derivatives functions and high liquidity that ABIT owns. This will help new startups to avoid the hassles like high early investment, slow development, inadequate technical power or low liquidity. This would be the most cost-effective way to start a derivatives business when ABIT leads the market in this field. Derivatives Cloud supports all functions related to derivatives trading including contract trading, One-Click-To-Copy-Order and Leveraged ETF etc.

OTC Cloud

ABIT OTC Cloud is a C2C digital asset fiat currency deposits and withdrawals solution. By providing API integrations, we help our clients to efficiently plug our C2C service into their own platforms. Orders from different merchant clients will be sent to ABIT back end to receive overall processing.

- **Verified Traders:** All traders will be required to deposit enough assets as the collateral and to provide professional certificate documents. In this way, we want to ensure the expertise of all traders and protect users' asset safety.
- **Risk Control:** We require all users to complete KYC verification before trading on C2C section. We have also prepared full solutions to address any AML and anti-fraud issues.
- **Professional Admin Console:** Clients can access detailed data analysis, transaction summary and parameter settings via the user friendly admin console. Therefore there would be no difficulties in its management.
- **Multi-coin-and-currency Supported:** OTC Cloud is based on the current C2C function on ABIT.

Transactions between more stable coins and more fiat currencies will be supported in OTC Cloud.



OTC Cloud supports both web and app ends. It can not only be integrated to digital exchanges, but can also be embedded to gaming, live-streaming, forex and any platforms that need payment gateway. OTC Cloud service is offered in full set, which means our clients do not need any secondary development and do not need to worry about market maker recruitment and risk management of their funds.

White Label Exchange

We provide white label exchange building service that can instantly build up powerful exchanges for clients. Clients can choose to include all core functions of ABIT such as spot trading, fiat trading, , contract trading and staking. (Derivatives Cloud is to integrate ABIT' s derivatives functions to other exchanges that already had independent platform framework and CRM system, while White Label Exchange is an exchange build-up service).

White Label Exchange will also be supported by the high liquidity backed up by ABIT' s market and is under protection by the full risk management plan of ABIT. Meanwhile, we also provide a professional admin console to allow our clients easily manage their system, risk control, trading, operation, customers, financial summary and so forth. Moreover, the White Label Exchange supports customization, so that clients can build a unique platform that resonates with their own branding.

3.4 Additional Services

ABIT Lab and Launchpad

ABIT Lab is the official operations and incubator center under ABIT official. We plan to partner with those top institutes who have major resources, share the consistent development vision and have great influence in blockchain industry in different regions worldwide. ABIT Labs around the world will help us further develop markets in different regions, cultural backgrounds and languages. We aim to develop different markets and explore high-quality projects by expanding globally. We are willing to provide our support to those promising project teams in terms of technical support, branding, marketing and office place. Those high-quality projects incubated by ABIT Lab will be eventually launched to ABIT audience through official IEO and listing.

Currently, lots of the ongoing projects on ABIT IEO section are for the purpose of product testing and market testing. It will be upgraded to ABIT Launchpad in the future. The screening criteria will be enhanced and only the top-class projects will be eligible for arranging IEO on ABIT.

Fiat Currency Sub-Exchange

Basically, there are two types of blockchain exchange in the current market: the first type involves with fiat currency payment where users can buy or sell crypto assets with fiat currency; another type only supports the exchange between crypto assets. The ABIT main site is more inclined to the latter. All the spot trading pairs and derivative services offered are transactions between digital assets, and transactions toward the fiat currency benchmark price are mainly achieved through the major stable coins.

But we also believe that the fiat currency entrance is a vital component. Therefore, we will establish a fiat currency sub-exchange, specially used for trading between fiat currency and cryptocurrency. At present, we have determined that the first fiat currency sub-exchange will be in Indonesia. The exchange has already been licensed by Indonesia and is authorized to register multi-currency bank account and to provide related services in trading between cryptocurrency and fiat currency internationally. This fiat exchange is estimated to be launched in 2020 Q4. It will join force with ABIT strategically to lead traffic in mutual and reach the overall objectives of ABIT group.

4. Technical Advantages

4.1 Multi-layer Risk Management

As a cryptocurrency exchange, ABIT regards system security as its top priority. We have a multi-dimensional risk management plan to provide our users with all-rounded protection on their asset safety.

System Safety Risk Control

- **Tamper-Resistant:** All risk-control-related modules are deployed and operated independently to ensure the major records and data are tamper-resistant and the authenticity of system logs.
- **Anti-DDoS:** Protect the system from impervious attacks and DDoS attacks
- **Separate cold and hot wallets:** Equipped with multi-confirmation cold wallet and offline signature technology. Private key storage is never connected to public Internet to avoid hacking.
- **User Behavior Monitoring:** To monitor any abnormal user behaviors and incept high-risk or malicious behaviors
- **Key Role Monitoring:** Isolation of source code, database and back-end authorities. Multi-confirmation required for sensitive executions.
- **Wallet Protection:** 7-24 wallet supervision. Strict regulations will be enforced on asset withdrawal and fiat currency pay out.

Derivatives Trading Risk Control

- **Risk Control:** ADL system to minimize investment loss
- **Price Anchoring:** Multi-dimensional data collection to avoid price manipulation
- **Leverage Control:** Customize leverage with risk control
- **Insurance Fund:** Setup insurance fund to protect user interest

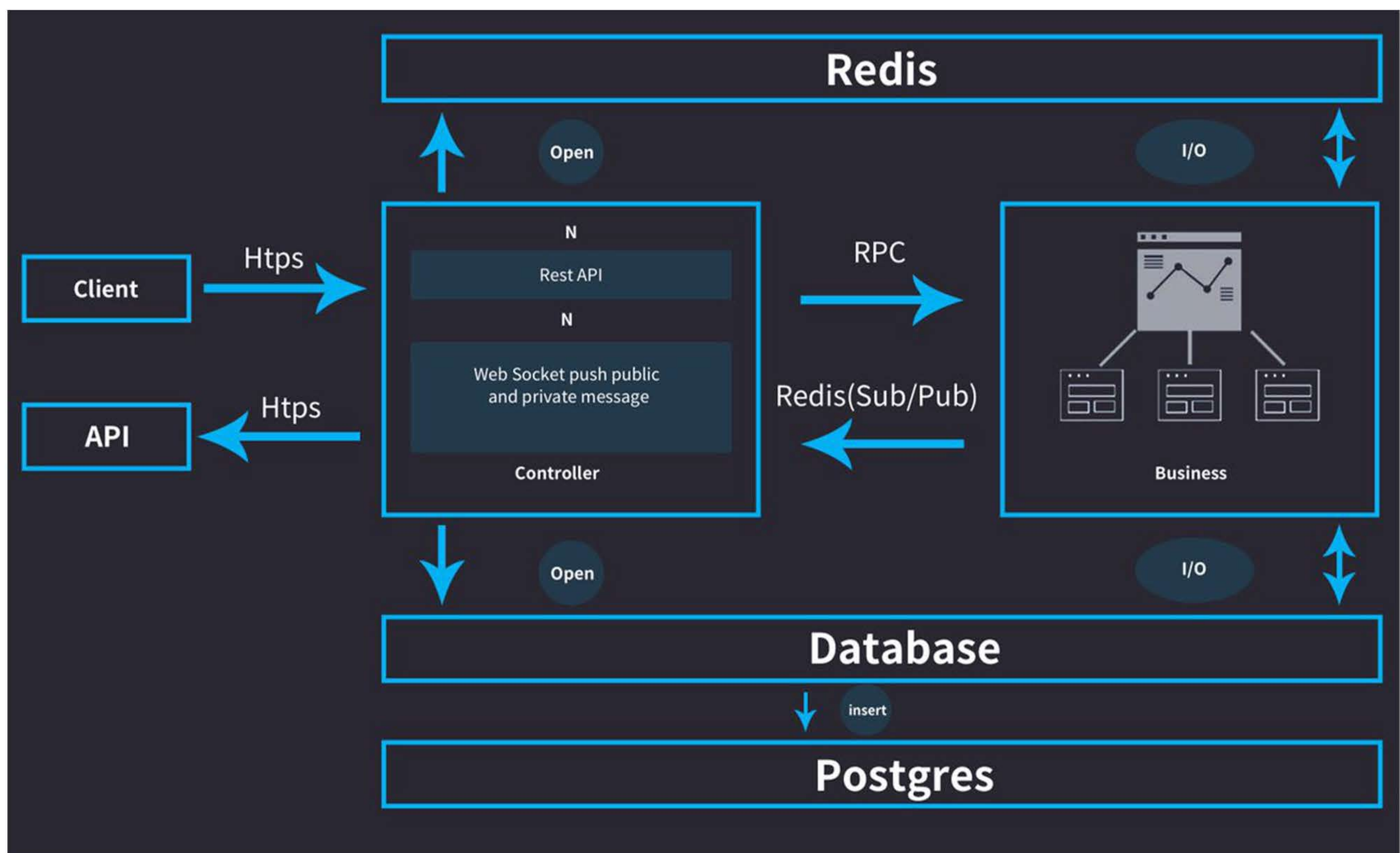
4.2 Technical Structure with Superior Usability, Performance and Robustness

The entire technical structure design is service-oriented. With decentralized micro-service clusters, it achieves its superior usability, load balancing performance, system security, robustness and scalability. There is no need to conduct down-time maintenance when new functions or versions are deploying, without direct disturbs on the user interface. Automatic server switching and data backup will be triggered if any technical emergencies or natural disasters happen.

The order matching algorithms on ABIT adopts a full-link matching and requesting mechanism. The matching efficiency for spot trading has reached 200,000+ TPS/s while 10,000 TPS/s for contract trading matching.

Request delay is less than 80ms. Besides, our matching system, quotes system, order system and push system will all fulfill their RAM upgrade. The timing for the processing of the above requests will be at msec-class after the upgrade.

We also have a mature monitoring system overseeing the overall performance of ABIT system, including hardware, network, service (system health, performance index, visit volume and frequency, error reports, etc.), client end (errors, page performance, network, software and hardware environment), operation indicator (signup volume, visit volume, order volume, etc.). When abnormal signals are detected, corresponding responses will be triggered according to the risk rating, to address issues in time.



4.3 Multi-language Supported

ABIT Beta version has included English, Chinese (Simplified/Traditional). We will support more languages step by step including Hindi, Indonesian, Bengali, Thai, Arabic and other mainstream languages. We wish to remove the language barriers for our users to trade in an international platform.

4.4 Multiple Choice for Client End Applications

ABIT deliver its services through various platforms and applications.

The current choices include:

- Web
- HTML5 Page
- Android Application
- IOS Application
- PC Client
- MAC OS Client

5. Revenue Model

As a digital asset exchange, the revenue and profit of ABIT mainly originate from various types of transaction fees and service fees. which include:

Spot Trading Transaction Fees	When users place a bid or ask order. Fees will be charged from both Maker and Taker.
Withdraw Fees	When making withdrawal, users need to pay certain amount of withdraw fees.
Listing Fees	New listing projects are upon listing fee charging.
Leveraged Trading Transaction Fees	For users who apply for leverage, ABIT will charge fees from them based on their lending
Contract Trading Transaction Fees	The perpetual swap trading will charge transaction fees from users.
ETF Trading Transaction Fees	Transaction fees and administration fees apply to ETF trading
Derivatives Cloud and White Label Service Revenue	Derivatives Cloud and White Label service will charge a fixed payment prior to the integration and will charge a rate of the ongoing profits of clients.
OTC Cloud Revenue	We charge small commission from every OTC transaction.
Other Revenue	Other revenue generated by related resources, branding and so on.

6. Token Issuing

6.1 AB Summary

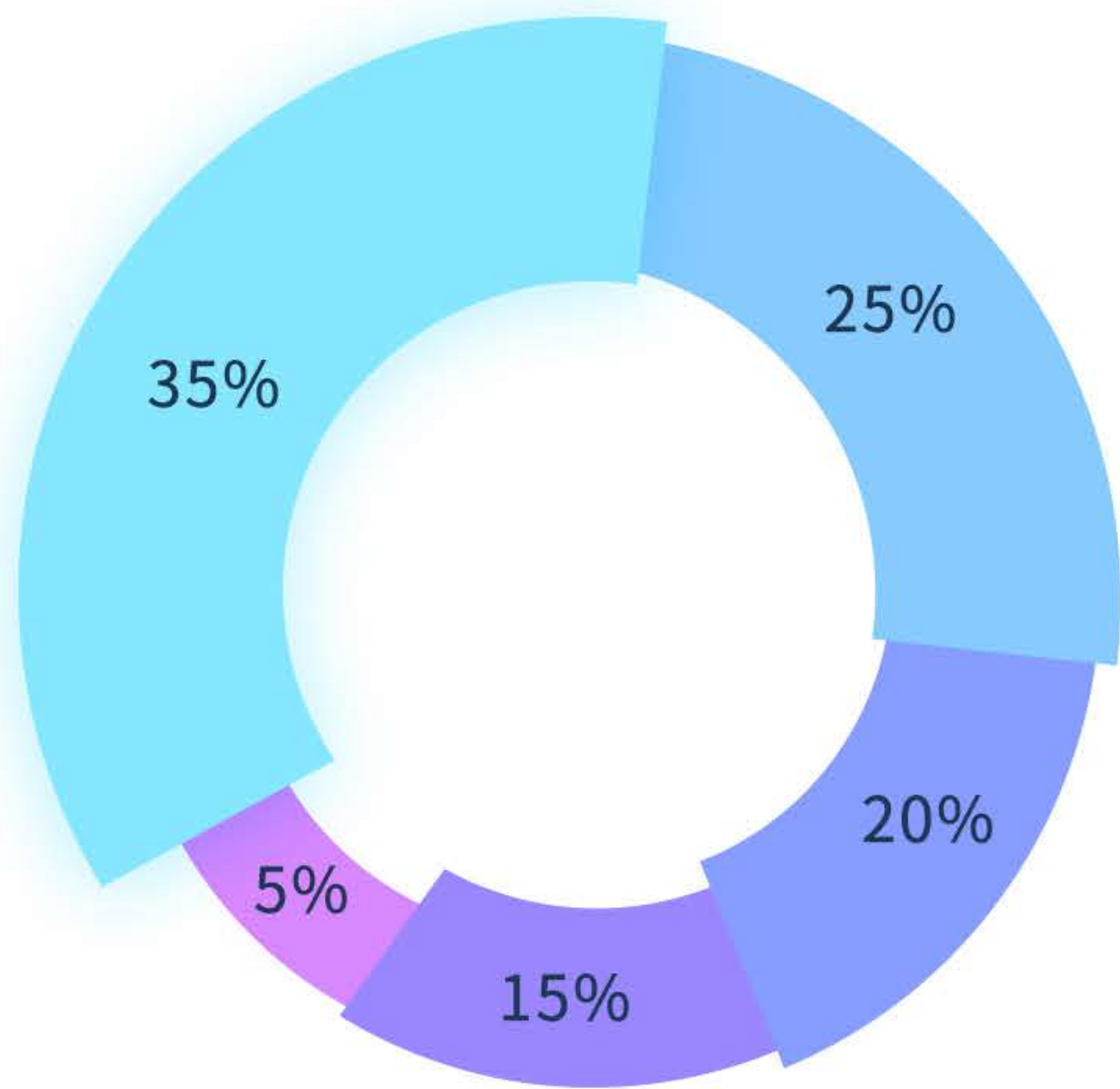
The official platform token of ABIT is “ABIT Token”, abbreviated as “AB”. Its total supply is 350,000,000 and will never offer additional issuing. AB is an ERC20 standard decentralized token based on Ethereum network.

After the stage objectives in 2020 are completed, ABIT will officially announce its public chain program details and start develop its own public blockchain. A new version of technical whitepaper will be released then to introduce our public chain. After public chain launched, existing ERC20 ABIT Token will all be registered on the new blockchain.

6.2 Token Issuing Details

Distribution Proportion

The initial price of AB will be \$0.3. The token distribution and usage are demonstrated as below:



Percentage	Volume	Distribution
35%	122,500,000	Lucky Draw
25%	87,500,000	ABIT Eco Fund
20%	70,000,000	Founding Team
15%	52,500,000	Insurance Fund
5%	17,500,000	Consulting Fund

● Lucky Draw ● ABIT Eco Fund ● Founding Team ● Insurance Fund ● Consulting Fund

Token Distribution Plan

AB will not carry out private sale and ICO. Before listing, 100% of the circulating AB will be distributed through the ABC lucky draw on ABIT. Details can be found later on the lucky draw page on ABIT.com.

Lockup Plan

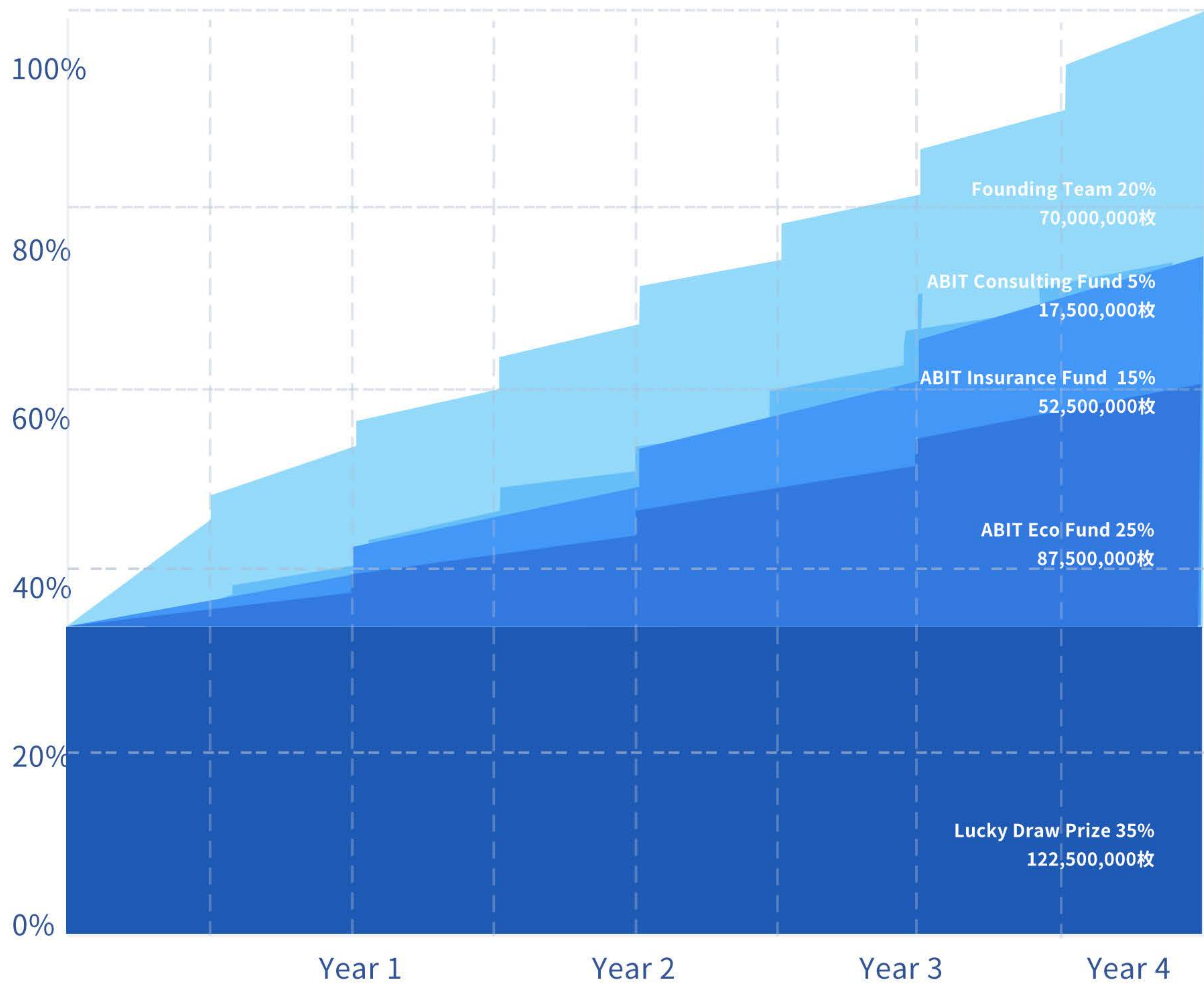
- **ABC Lucky Draw**
The lucky draw winning reward will be unlocked linearly from the day AB is launched, and will be released in equal amounts of 1% every day. For the missed tickets’ automatic redemption, there will not be any lockup. 100% will be redeemed on the day AB is launched.
- **Lockup Plan for Founding Team and Consultant Team**
No initial release. Release 12.5% every 6 months. 100% Released after 4 years.

● Lockup Plan for ABIT Eco Fund and Insurance Fund

The specific uses of these two parts of funds are as follows. In principle, the annual usage rate should not exceed 25%.

ABIT Eco Fund	Insurance Fund
Funds will be mainly used for: (1) Strategic external investment (2) Key resources swap (3) Key talents recruitment incentives (4) Other helpful usage	Funds will be used for: (1) Reserved Provisions (2) Supplement to asset guarantee (3) Address unpredicted risks or emergencies

Lockup Plan Chart



6.3 AB Value and Policies

Transaction Fee Discount

ABIT users will get different discounts on transaction fees according to their AB balance rating.

AB Balance (USD)	Transaction Fee Discount
$\geq 1,000$	5%
$\geq 5,000$	10%
$\geq 10,000$	15%
$\geq 25,000$	20%
$\geq 50,000$	25%
$\geq 100,000$	30%
$\geq 250,000$	40%
$\geq 500,000$	50%

*Figures listed above are for reference only and are subject to changes during ongoing operations.

Collateral

Users can use AB as the collateral for derivatives trading.

Buy Back and Burning Plan

After the AB listing, we will allocate a certain proportion of platform revenue every month as a budget for AB buy back and burning:

- (1) 30% of transaction fee revenue of ABIT
- (2) 10% of other revenue of ABIT

The budget will be used for buy back of AB and overall burning. The burning records will be disclosed to the public right after the buy back. Users can look up the records of token burn on block explorers with 100% transparency. The buy back and burning plan will continue until the total volume of AB has decreased to less than 50% of the original total supply (less than 175,000,000). After reaching this standard, we will give corresponding incentives to all AB holders in other forms.

Incentives Campaign

We will regularly organize different forms of incentives campaigns, such as trial bonus, trading competition, lucky draw, etc., to continuously give benefits and returns to our honorable users. To participate in these campaigns, users must: 1) have AB balance 2) completed KYC verification 3) completed required tasks

Voting Rights in Operations

In future, decision rights in platform operations will be partially given to AB community. AB holders can vote for the final decision. Related decisions include but are not limited to: project listing on spot market and the priority of adding new features on platform etc.

Participate in ABIT Launchpad

Investors need to use AB to get discount price when participating in the IEO draw lots and purchase of those premium project tokens launched in ABIT Launchpad.

Project Launch Airdrop

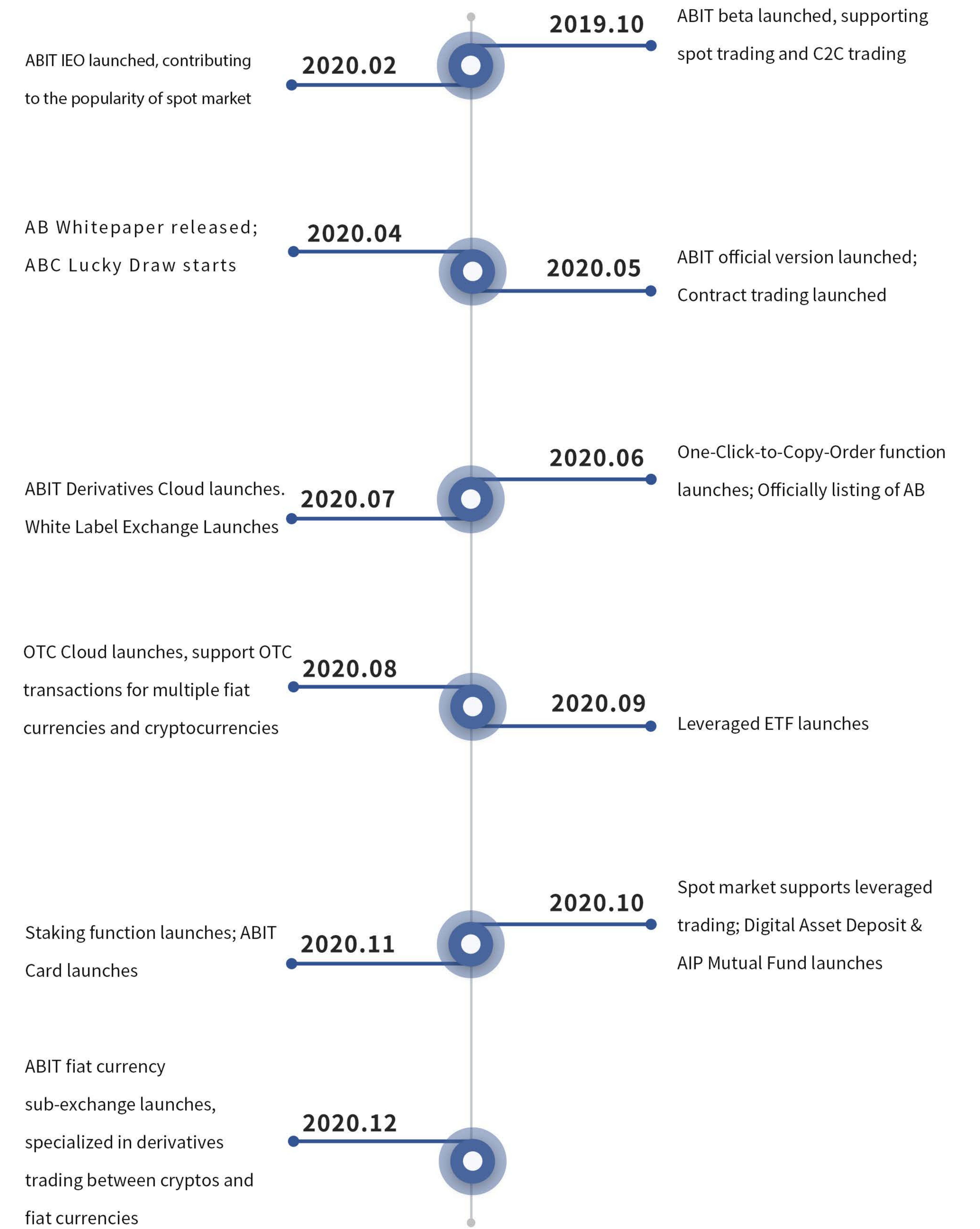
Most of projects listed by ABIT will allocate corresponding budget to arrange official airdrop activities. Usually only the AB holders will be eligible for receiving the airdrop bonus, which will be one of the long term benefits to AB holders.

Asset Guarantee for B2B Service

All of the B2B services of ABIT will connect with AB. We will require cooperated parties to deposit specific amount of AB as a guarantee. For example, in order to apply for ABIT Cloud service or be a C2C merchant, applicants have to deposit AB tokens to ABIT as their guarantee.

*The AB functions listed in this article will be implemented in 2020 Q3-Q4 according to the platform development plan.

7. Roadmap



8. Risk Disclosure and Disclaimer

This Whitepaper is a conceptual document that is used to deliver information. It contains the vision, direction and realization path of the development of the ABIT platform, as well as information about the AB token, including its benefits and use on the ABIT platform, etc. This Whitepaper is not a solicitation for investment and does not constitute an offer to sell or buy or a solicitation of an offer of securities or tokens in any jurisdiction, particularly any jurisdiction in which it is unlawful to make such an offer or solicitation. You must ensure that you comply with all applicable laws and regulations in force in any jurisdiction of which you are a citizen or resident, or any jurisdiction in which you subscribe or receive AB.

We cannot guarantee that the AB token will definitely increase in value and the ABIT platform also clearly states that it will not bear any direct or indirect losses caused by participating in the AB token project, which includes:

1. Financial losses due to users' trading operations;
2. Any error, negligence or inaccurate information resulting from personal misunderstanding;
3. Loss caused by individual trading of all types of blockchain assets and any actions caused thereby

This Whitepaper does not constitute financial advice in relation to AB including its suitability and appropriateness, and does not contain investment strategies in relation to AB. You should consult your own legal, financial, tax or other professional advisers before participating in any of the activities described in this Whitepaper.

If investors make their own decisions, they should fully accept the risk and be willing to bear corresponding results or consequences by themselves. These risks include: Policy risk, supervision risk, economic cycle risk, cyber hacker risk, technology development delay or failure risk, management risk, digital currency industry risk, price fluctuation risk, and other unlisted risks, etc. If the project development fails due to market, technical or other uncontrollable reasons, the worst consequences may be that the tokens that you invested cannot be recovered.

The ABIT Team has done its best to ensure that the contents of this Whitepaper is accurate, however the accuracy and completeness of the information in the Whitepaper cannot be guaranteed and you should make sure that you carefully read this Whitepaper, and the relevant instructions and terms on the website. You are solely responsible for any losses, damages or costs resulting from your reliance on any data or information that we provide in connection with your use of the ABIT Platform and AB. You should not rely on any representations other than those contained in this Whitepaper and the Terms.

This statement should be read in conjunction with the "ABC Instant Purchase Terms and Conditions and AB Use Terms".

This Whitepaper may be available in multiple languages, however the English language version of this Whitepaper shall prevail over any other versions.

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