

ASTROELON

ELONONE



ASTROPAPER v1

ABSTRACT

"The birthplace of true memetility"

AstroElon (ELONONE) was built in response to the extreme exploitation of DEX (Decentralized Exchange) crypto traders. Many crypto investors were being scammed out of their crypto-assets through scams such as the well-known 'rug-pulls', malicious smart contracts and developer abandonment amongst many other exploitative techniques.

A key driver for AstroElon is also the extreme surge in (predominantly) ERC-20 & BEP-20 project launches offering zero-value contribution to their communities, and/or the crypto industry as a whole. These are often referred to as (pardon the expletive) *"shitcoins"* by the crypto community and are mostly deemed a money-grab by the founding team/individual.

This is where memetility was born. Similar meme coins often venture the route of the now classic Uniswap fork and create a DEX of some sort to simply *display* utility to their communities. With that in mind, we designed an ecosystem that both capitalizes on current and future crypto trends and offers extreme value to the industry. And so, *"memetility"* was born.

So, a truly safe meme coin with real value-adding utility...

what's missing?


COMMUNITY

This market cycle has seen the unrivalled explosion of meme coins; and let's face it - these projects aren't implementing a world-changing protocol. However, the undisputed determination, noise and cohesiveness of their communities have driven multiple projects' value up into (sometimes) multi-billion dollar market capitalization levels. Not only this, but real community spirit has truly been built and life-long friends made. This marks the start of a decentralized revolution.

That's why AstroElon is 100% community-centric. We've already given away (competitions & charitable donations) approximately \$500,000 to community members and charitable causes like the India COVID relief fund.

Communities, with a common belief system and goal, are extremely powerful. We have already, and plan to continue to build and enable our community through decentralized principles and providing as much ownership and governance as is possible.

Our community are AstroElon.



With all this in mind, we started building a safe, community-driven, value-adding ecosystem

WHERE IT STARTED

"The greatness of a community is most accurately measured by the compassionate actions of its members."

~ Coretta Scott King

Our founder Astro created this community with some core principles in mind that are still reflected daily by the community:

1. Decentralization-first.

No funds were raised in a pre-sale and Astro supplied the initial liquidity to the pool out of his own pocket. It's the power of the *ELONONE community to truly create massive value* out of virtually zero.

2. Collaboration over collusion.

Often in crypto, communities become similar in nature to that of neglected customers and teams are not transparent. Instead, the team has grown through the mutual recognition of talent inside the community, from marketing, to design, to shilling to technical skills.

3. In it for the long haul

We've come an incredibly long way since Astro started AstroElon from zero. But, we still have a long way to go. You, the community, own this project as much as the development team. Everyone must bring something to the table to sustain our success and grow to the heights we know we can achieve. From 0 to over 12,000 holders so far, it's all down to you!

Thank you! We salute you Cadets!



TOKEN

WHY ETHEREUM AND NOT BSC?

Astro is a DeFi-maximalist.

With this belief system, the entire ecosystem must be founded upon a blockchain that can't be subject to regulatory change and that will ONLY remain truly decentralized. Despite higher gas fees (although temporary before transition to ETH 2.0), Ethereum is a well founded, incredibly secure network independent of any centralized entity - ensuring future-proof-freedom.

VB

Sending a portion of the total supply to Vitalik Buterin (Ethereum co-founder) started as a meme-produced 'thankyou' to the most prolific individual associated with Ethereum that helped enable the birth of decentralized community powerhouses like us. VB recently announced that he'd prefer for projects not to send him tokens (after we did). Although a risk, Vitalik has proved his integrity with other projects by donating and burning his allocation - truly noble. As long as his integrity sustains, we are safe.

LIQUIDITY

Upon launch, Astro locked the initial liquidity (and therefore the entire circulating supply) in the UNISWAP pool for 100 years.

Remember, for the long haul!

<https://team.finance/view-coin/0x97b65710D03E12775189F0D113202cc1443b0aa2?name=ASTROELON&symbol=ELONONE>



3RD PARTY AUDIT

Within the first few days of launch, the ELONONE token smart contract was successfully audited by Solidity Finance and passed with flying colors. See the link to the audit report below.

Safety first Cadets!

<https://solidity.finance/audits/AstroElon/>

<https://astroelon.net>

A VISION OF VALUE

Real value is added only when something unique and beneficial to the market is implemented. That's why we're dedicated to creating the best decentralized ecosystem in cryptocurrency through both the loyalty of our community and also the quality of our ecosystem deliverables.

The ELONONE token is also designed to put holders first, with a 2% reflection fee on each transaction that is instantaneously and automatically redistributed to every holder proportional to their balance at the time of each transaction. This is also known as auto-staking - simply hold ELONONE in your wallet and watch the balance grow!

Our 2 core platforms - AstroZero (zero gas NFT Marketplace) and RocketDash (3D NFT Rocket Racing Game) are the centerpiece of our ecosystem. The goal of each is to further empower creators and community members of all sorts in this decentralized and ever-evolving landscape. At the time of writing, both are currently in the build stage and are progressing well. We can't wait to share visual updates with the community.

With the strength, loyalty and cohesiveness of our community, we know we will be successful in growing this ecosystem to the heights it deserves. We will achieve incredible things together.

The best is yet to come, enjoy the ride!

NON-FUNGIBLE TOKENS

Non-Fungible Tokens, or NFTs for short, are a unique and incredibly powerful asset on any blockchain. An NFT is an on-chain tokenized asset with a unique identifier - it can't be duplicated, it's literally technically impossible. The implications of this on industries such as entertainment, hospitality, security, real estate, luxury, sports, art etc. are incredibly powerful and advancing.

For example, counterfeit art is a huge problem in the industry. For example, one individual generated in excess of \$80Million selling counterfeit art (source: CNBC) a few years ago. Now imagine that instead of using human-driven anti-counterfeit techniques, each piece was securely verified on the blockchain by a unique identifier. That's where NFTs come in.

Consider another example in the security industry: secure building access. Through signal interceptors, wireless access device transmissions can be hijacked and the information in them stolen. This gives malicious actors a 'key' into secure premises with potentially sensitive, or even damaging information. With NFTs, that scenario wouldn't be feasible. The unique identifier could be obtained and read by a malicious actor, but not used. The owner's wallet would also have to be compromised in order to execute a successful request/response transaction in this scenario.

KEY STATISTICS

The NFT world is currently exploding, with some digital art pieces selling for millions of dollars on NFT Marketplaces. For example, well known artist 'Beeple' recently sold a single piece for \$69 Million.

The NFT Index has also increased by 188% over the last 5 months (source: CoinGecko).

In the last 24hrs alone, over \$111 Million has been traded in NFTs (source: NFT Stats). It may be considerably more - with some platforms and/or marketplaces not integrated into those statistics.

WHERE DOES ASTROELON FIT IN?

The key pillars of our ecosystem are both founded upon NFT technology. By capitalizing on this sustainable trend, we're empowering our community to convert their creative talent into a potentially lucrative revenue stream. Not only that, but we will be the first meme coin to build an NFT Marketplace with fully decentralized roots and true community governance.

ASTROZERO

AstroZero is an NFT Marketplace founded upon the ELONONE community principles and built with the current NFT Market state in mind. With a user-first approach, we are able to offer new-to-industry UVPs (Unique Value Propositions) that truly empower creators and other NFT Market participants through enhanced and tailored UX components.



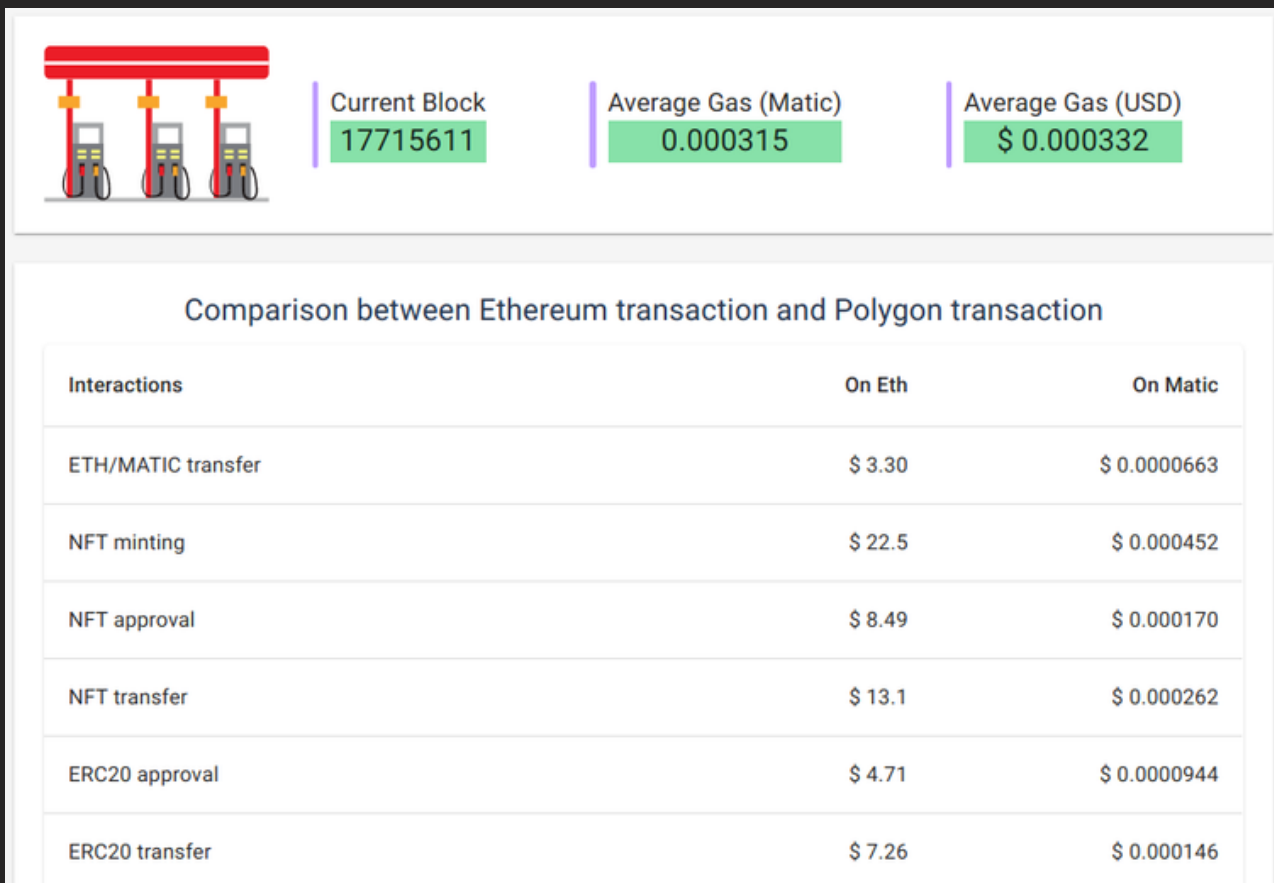
A gas fee is the network cost a user pays to execute a transaction on a blockchain network. Despite the transition of a small minority of the current market leaders to zero-gas-transactions, the most prolific NFT Marketplaces are still gas fee inclusive. Whilst this may eventually become the industry standard, user experience remains subpar.

It's not only gas fees that create a major barrier to entry, mass adoption and optimal UX.

PLATFORM FEES

Although platform/service fees are essential to be able to sustain the operations of an NFT Marketplace, most are charging way over the odds - especially those who don't absorb gas fees for their users. Many are charging their users between 2.5% - 5% which is, in our opinion, unjustified.

Take a look at the stats and the AstroZero financial model below to grasp a more concrete understanding.



Average transaction fees on Ethereum vs Polygon (MATIC) for types of executions

Source: <https://polygongasstation.com/>

For zero-gas-transactions to work on AstroZero, we utilise meta transactions. A meta transaction on the blockchain, is an EIP-2771 compliant transaction which is signed by a user via their private key and relayed to a trusted forwarder (node) to execute the transaction on their behalf. The definition of a Trusted Forwarder provided by Ethereum is:

"A contract that is trusted by the Recipient to correctly verify the signature and nonce before forwarding the request from Transaction Signer."

What this means is that another wallet inherits your transaction and executes it on your behalf, providing that you sign the request. The trusted forwarder also incurs the gas fee that would've been absorbed by you, the user. Referring back to the transaction fee comparison table, it's easily feasible for a Marketplace (on Polygon) to absorb gas fees for its users and sustain operations with minimal platform/service fees.

Polygon NFT Mint: \$0.000452
Polygon NFT Approval: \$0.000170
Polygon NFT Transfer: \$0.000262

Suppose that for AstroZero to sustain itself, it needs to be able to sufficiently cover these 3 costs for each NFT that is created on the platform. A Mint, Approval & Transfer are what will be executed (amongst others). This brings a total mean average network fee of \$0.000884

Suppose that the average NFT sale is 0.005 wETH on AstroZero (\$15.40 at time of writing). AstroZero charges 0.7% on the buyer end, and 0.7% on the seller end - bringing a total platform fee of **\$0.21** (\$0.105 incurred by each the buyer and seller). As you can see, this more than covers the average network fees, whilst still empowering users to keep the majority of their spend/earnings & continues generating earnings that will help grow the platform further through sponsorship, bounties, partnerships and more.

EDUCATION

NFTs are generally still massively undiscovered and are only associated with the cryptocurrency market. Hence, the current market is revolved around art/collectibles. Binance are starting to educate their user base on NFTs with the release of their marketplace. This is a positive move, and something AstroZero will provide an abundance of to help diversify and grow the NFT world through documentation and video content.

USER NOT-SO-FRIENDLINESS

As the current market is predominantly centred around art & collectibles, we see marketplaces catering to that, and that only in their design. At AstroZero we're creating interfaces that are tailored to each category. For example, exploring music NFTs should be a different experience entirely to exploration of art & collectibles. We're building user interfaces from scratch that suit the users of each niche.

SOCIAL INTERACTION

Current marketplaces offer users the ability to follow (stay up to date with) other users. However, this can be counter-productive in a buyer/seller arena, and more so in a decentralized, community-centric environment.

AstroZero will be the first to implement a fully comprehensive social experience on an NFT Marketplace with peer-to-peer messaging, commenting on NFTs and more. Both automated safety measures and user reporting will be in-place to ensure bad actors do not take advantage of these features.

INNOVATION



"If you're not growing, you are dying."

~ Tony Robbins

Keeping in mind that we're in this for the long haul, progression is essential. That's why we're launching with some brand new features in the NFT Marketplace space such as tweet-to-NFT, peer to peer messaging, seller reporting and more. For the NFT Market to grow, platforms must continue to improve and provide a better experience for users in all realms.

HOW DOES THIS BENEFIT THE ELONONE TOKEN?

INCENTIVES

Users will be incentivized to use ELONONE as the trading currency on AstroZero through strategies such as reduced platform fees (0.25% instead of 0.7%), holding-requirement-access to premium features like landing page promotions and priority access to AstroZero releases such as community NFT drops, BETA testing new features and more. These strategies will increase buy pressure on ELONONE.

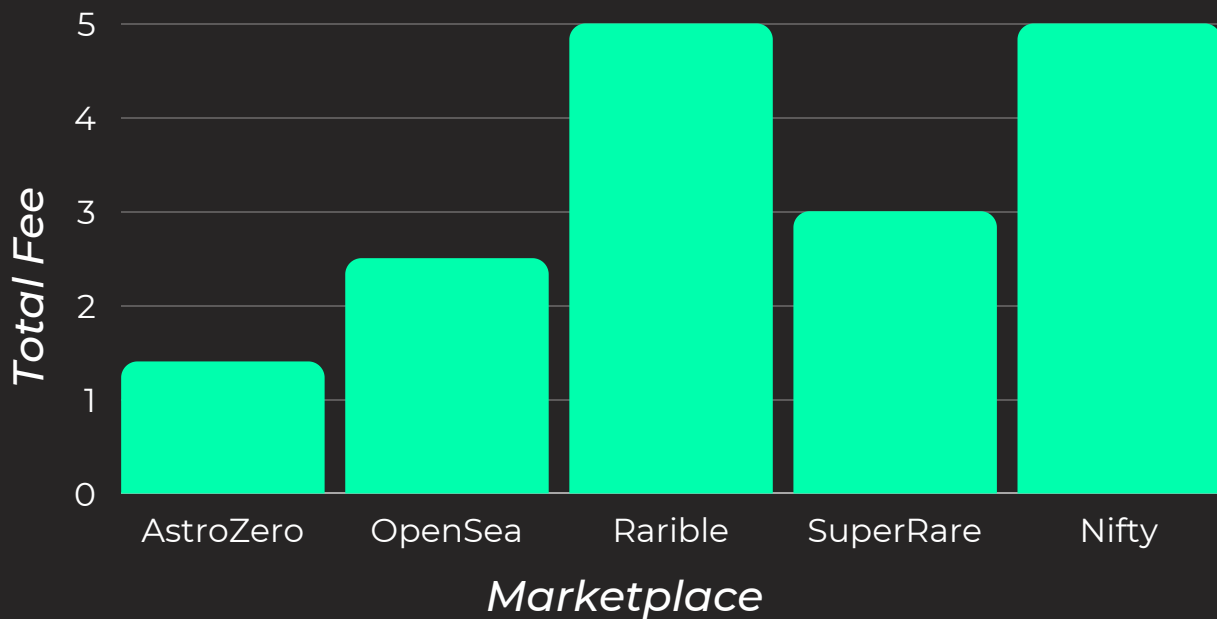
REDISTRIBUTION

Although there will not be a trade-able liquidity pair on Polygon network for ELONONE, users have the option of bridging their ELONONE to Polygon to (potentially) earn more on redistribution tax. This is dependent on the ELONONE trading volume on AstroZero in comparison with Uniswap.

MONTHLY REWARDS

Users who trade in ELONONE on the platform will be eligible for a monthly airdrop of ELONONE tokens (40 Billion distributed every month).

ASTROZERO FEE COMPARISON



PRELIMINARY FEATURE SUMMARY

- Zero gas transactions all-round
- Tweet-to-NFT
- 0.7% service fees
- Bids
- Custom royalties
- Category-specific UX (e.g. music NFTs look & feel different to image-based NFTs)
- Multi-asset e.g. wETH, wBTC, USDT, ELONONE
- Social: like & comment on other NFTs
- Peer to peer messaging
- Seller reporting tools

ROCKETDASH



RocketDash is our 3D NFT Rocket Racing game with a play-to-earn approach. It incorporates crypto-betting, multiplayer and gamer progression into an addictive game where users can race their NFT rockets in multiple space-themed environments for NFT/crypto rewards.

According to *Statista* - 44% of gamers had either purchased or traded game items on the blockchain in the past year. We've also seen a huge correlation between the growth of NFTs and blockchain gaming, demonstrated by examples like Zed.run achieving more than \$30Million in sales of digital horses.

We also have a lot of keen gamers already within the AstroElon community. With the imminent launch of RocketDash, we're in good hands and are excited to welcome a breadth of gamers and new community members.

WHAT CAN YOU DO ON ROCKETDASH?

- Purchase rockets as NFTs and race them.
- Put their rocket into 'build' to customize and improve.
- Race against other players in multiplayer.
- Bet on races.
- Earn NFTs (exclusive rockets) & crypto by winning competitions.

ROCKETDASH 

THE FUTURE

If you've read this far, or you're already a community member, then just like us - you're in this for the long haul. That's why we've considered some things that will help ensure the longevity of AstroElon and allow the entire community to thrive.

CONTINUED DEVELOPMENT

BOTH AstroZero and RocketDash will not be a 'deploy and forget' type situation. As you know, Astro and co. pride themselves on progression and continuous improvement. We will continue listening to the community and users of both platforms to implement feedback and constantly develop. This way, we can quickly hone ourselves in a position to become the favourite 'go-to' NFT Marketplace (by creators and buyers) and the favourite 'go-to' blockchain game.

MORE MEMETILITY

We won't be stopping there. We're exploring the feasibility of a third key pillar to the AstroElon ecosystem that will fit in well with our other NFT oriented platforms. Our aim for this is to again impact the NFT and crypto world in a positive, user-first fashion, not only for our community but the entire cryptosphere.

COMMUNITY MARKETING FUND

The community marketing fund is a wallet with a balance determined by the AstroElon community. All donations are used only to benefit the community themselves as decided by them. Whether it be CEX listings, paid marketing or something else...each transaction is recorded for the community to see their funding going the direction they want it to.

OG CADET TREASURY

This is a hugely important component for the future growth and longevity of AstroElon.

A portion of the revenue generated from AstroZero and RocketDash will be allocated to the 'OG Cadet Treasury'. Our community moderators and admins are the toughest, most energetic, most positive fud-fighting space cadets in the cryptoverse. They are an essential piece to the pie of AstroElon's success to date, and will be even more important moving forward. Each month after launch, a % of profits will be distributed to the core admins who each play a significant role in the community - whether it be marketing, Telegram moderators, discord managers, twitter machines, social account managers etc.

A huge thankyou!

CONCLUSION

In the DeFi and crypto world, it's now been proven that decentralization works and decentralized communities can achieve a heck of a lot more than closed, centralized teams with millions in funding. AstroElon is demonstrating just how far decentralized community governance and ownership can take a crypto ecosystem.

AstroElon started with a smart contract, a few social media accounts and a small amount of ETH. Now, with over 12,000 holders and an incredibly passionate, cohesive community with a common goal - we are truly showing the world how it's done.

This is only the beginning for our community.

A giant thank to each and every member of the community. Without you, we would not have achieved everything we have so far and would not be headed in the direction we are. Now is our time.

~ Astro

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