



***Venice  
Swap***

**(VENICE)**

**WHITE PAPER**

For more details please visit [ico.veniceswap.com](http://ico.veniceswap.com)  
Or email [info@veniceswap.com](mailto:info@veniceswap.com)





# VENICE SWAP (VENICE)

TGE White Paper Version 1.0

Document issued:  
29<sup>th</sup> December 2021



## Legal Disclaimer

**THIS DOCUMENT DOES NOT GIVE PERSONAL, LEGAL, OR FINANCIAL ADVICE. YOU ARE STRONGLY ENCOURAGED TO SEEK YOUR OWN PROFESSIONAL LEGAL AND FINANCIAL ADVICE.**

1. The Venice Coin (VENICE) White Paper (hereinafter "WP") is presented for informational purposes only.
2. Nothing in the Document shall be construed as an offer to sell or buy securities in any jurisdiction, a solicitation for investment, or investment advice. The Document does not regulate any sale and purchase of the Venice Coin (VENICE as referred to in the WP). The sale and purchase of the Venice Coin (VENICE) are governed by its Terms and Conditions that will be available at the website [ico.veniceswap.com](https://ico.veniceswap.com).
3. Several estimates, phrases, and conclusions incorporated in the WP constitute forward-looking statements. Such statements or information concern matters that involve uncertainties and risks, which may result in material differences from the results anticipated.
4. The WP may be updated or altered, with the latest version of the Document prevailing over previous versions, and there is no obligation to give you any notice of the fact or content of any changes. The latest version of the WP in English is available at the website [ico.veniceswap.com](https://ico.veniceswap.com). Although every effort has been made to ensure that all data submitted in the WP are accurate and up to date at the point in time that the relevant version has been disseminated, the proposed Document is not an alternative to consulting an independent third-party opinion.
5. The WP and the related documents may be translated into languages other than English. Should a conflict or an inconsistency arise between the English-language version and a foreign-language version, the English-language version of the Document shall govern and prevail.
6. The WP does not constitute an agreement that binds Venice Swap network (hereafter also "Venice

Swap"). Venice Swap, its directors, officers, employees, and associates do not warrant or assume any legal liability arising out of or related to the accuracy, reliability, or completeness of any material contained in the WP. To the fullest extent permitted by any applicable law in any jurisdiction, Venice Swap shall not be liable for any indirect, special, incidental, consequential, or other losses arising out of, or in connection with, the WP, including, but not limited to, loss of revenue, loss of income or profits, and loss of data.

Persons who intend to purchase Venice Coin (VENICE) should seek the advice of independent experts before committing to any action set out in the WP.

7. You do not have the legal right to participate in the Venice Coin (VENICE) digital asset public sale if you are a citizen, a resident of (tax or otherwise), or a green card holder of the United States of America (including Puerto Rico, the US Virgin Islands, and any other protectorate of the United States) or other representatives of the United States, China, South Korea, Singapore or any jurisdiction where the issue of Venice Coin (VENICE) would be illegal or subject to any requirement for registration, licensing, or lock-up. "A representative of the United States" means a naturalized person resident in any of those jurisdictions, or any institution organized or registered in accordance with the laws of any of those jurisdictions. According to the laws of the United States, citizens of the United States living abroad can also be considered "US representatives" under certain conditions.

8. You agree that you purchase, receive, and hold the Venice Coin (VENICE) at your own risk and that the Venice Coin (VENICE) are provided on an 'as is' basis without warranties of any kind, either express or implied. It is your responsibility to determine if you



*are legally allowed to purchase the Venice Coin (VENICE) in your jurisdiction and whether you can then resell the Venice Coin (VENICE) to another purchaser in any given jurisdiction. You bear the sole responsibility for determining or assessing the tax implications of your participation in the crowd sale, purchasing, or receiving and holding the Venice Coin (VENICE) in all respects and in any relevant jurisdiction.*

*9. No regulatory authority has examined or approved of any of the information provided in this WP. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction.*

*10. The regulatory status of tokens and distributed ledger technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether regulatory agencies may apply existing regulation with respect to such technology and its applications, including the Venice Swap Apps Platform and Venice Coin (VENICE). It is likewise difficult to predict how or whether legislatures or regulatory agencies may implement changes to laws and regulations affecting distributed ledger technology and its applications, including the Venice Swap Apps Platform and Venice Coin (VENICE). Regulatory actions could negatively affect the Venice Swap Apps Platform and Venice Coin (VENICE) in various ways, including, for purposes of illustration only, through a determination that the purchase, sale, and delivery of Venice Coin (VENICE) constitutes unlawful activity or that Venice Coin (VENICE) are a regulated instrument that requires registration or*

*the licensing of some or all the parties involved in the purchase, sale, and delivery thereof. The Venice Swap Apps Platform may cease operations in a jurisdiction if regulatory actions, or changes to laws or regulations, make it illegal to operate in such jurisdiction or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction.*

*11. Given that Venice Coin (VENICE) are based on the Ethereum protocol, any malfunction, breakdown, or abandonment of the Ethereum protocol may have a material adverse effect on Venice Coin (VENICE). Moreover, advances in cryptography or technical advances, such as the development of quantum computing, could present risks to Venice Coin (VENICE) and the Venice Swap Apps Platform, including the utility of Venice Coin (VENICE), by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol.*

*12. As with other decentralized cryptographic tokens based on the Ethereum protocol, Venice Coin (VENICE) are susceptible to attacks by miners while validating Venice Coin (VENICE) transactions on the Ethereum blockchain, including, but not limited to, double-spend attacks, majority mining power attacks, and selfish-mining attacks. Any successful attacks present a risk to the Venice Swap Apps Platform and Venice Coin (VENICE), including, but not limited to, accurate execution and recording of transactions involving Venice Coin (VENICE).*

*13. Venice Swap Apps platform respects GDPR EU law framework and data protection of its users.*





# Table of Contents

<b>1. Abstract</b> .....	6	<b>6. Legal Aspects</b> .....	21
<b>2. What is Venice Swap</b> .....	9	6.1 <i>VENICE, a utility token</i> .....	21
<b>3. Roadmap</b> .....	12	6.2 <i>Copyright</i> .....	21
<b>4. Market Size</b> .....	13	<b>7. Security and Data Protection</b> .....	22
<b>5. Tokensale</b> .....	14	7.1 <i>ASVS Level 3 Owasp</i> .....	22
5.1 <i>Role of the Venice Coin</i> .....	15	7.2 <i>External independent Audit</i> .....	23
5.2 <i>Token supply</i> .....	15	7.3 <i>GDPR Compliancy</i> .....	23
5.3 <i>Token Distribution</i> .....	16	<b>8. FAQ</b> .....	26
5.4 <i>Spending Allocation</i> .....	16	<b>9. About Us</b> .....	27
5.5 <i>Figures and Sales Phases</i> .....	18	9.1 <i>Our Method</i> .....	28
5.6 <i>Bonuses</i> .....	19	<b>10. Our Team</b> .....	29
5.7 <i>Vesting</i> .....	20	<b>11. Advisory Board</b> .....	29
5.8 <i>Unsold tokens</i> .....	20	<b>12. Contact Us</b> .....	30



# 1. Abstract

Definitions	
<p><b>Venice Swap Platform –</b>  <a href="http://www.veniceswap.com">www.veniceswap.com</a></p> 	<p>The platform constitutes the project goal of the present Token Generation Event.</p> <p>ICO website is online at:</p> <ul style="list-style-type: none"> <li><a href="https://ico.veniceswap.com">https://ico.veniceswap.com</a></li> </ul> <p>An MVP will be soon online on <a href="http://www.veniceswap.com">www.veniceswap.com</a>.</p> <p>It is a One-stop experience Crypto Exchange and Swap environment.</p>
<p><b>Venice Coins (VENICE)</b></p> 	<p>(Also “Venice Coins”, or “VENICE”, or “VENICE Tokens”), the utility tokens of the Venice Swap Platform are used in all transactions related to distributed credits on the Platform itself.</p> <p>VENICE follows the <b>ERC20 token standard</b> on the <b>Ethereum blockchain</b>.</p>
<p><b>“Venice Swap UAB”</b></p>	<p>(Also “Venice Swap”), the company which is developing VeniceSwap.com.</p>
<p><b>“Venice Swap LLC”</b></p>	<p>(Also “Venice Swap”), the company which manages the “Venice Coin (VENICE)” sale phases here described.</p>

## Why Venice Swap?

Project Goals	
<b>What</b>	<p>Venice Swap is a one-stop experience Crypto Exchange and Swap environment.</p> <p>It is being developed by Venice Swap. Its credit system is already tokenized on a private ledger and it is a shared resource among all the products published in its platform. The final goal is to adopt the VENICE token as its “internal fuel”, creating a public ledger blockchain-based Venice Swap platform.</p>
<b>Why</b>	Venice Swap aims to intercept the needs of crypto users who like to have a one-stop trading experience, providing more and more new tools over time to satisfy their trading needs.
<b>Who and Where</b>	<b>Venice Swap UAB</b> , a Fintech company based in Lithuania is developing Venice Swap application. Venice Swap UAB is licensed by Lithuania as a cryptocurrency exchange operator and cryptocurrency depository wallet operator. <b>Venice Swap LLC</b> , a Forex company based in SVG is organizing VENICE COIN token sale.
<b>How</b>	This document illustrates how Venice Swap will realize this project, its total cost, the value associated with its utility tokens, the precise modality of their selling with a public smart contract and the advantages of buying Venice Coins and of usage of Venice Swap platform and its different uses.
<b>When</b>	<ul style="list-style-type: none"> <li>□ First Release of Venice Swap Apps: estimated on 15<sup>th</sup> February 2022.</li> <li>□ Private Sale, Pre and Public Sale: between 1<sup>st</sup> December 2021 @ 13:00 CET and 31<sup>st</sup> January 2022 @ 13:00 CET, as detailed in paragraph § 6.5</li> </ul> <p>A roadmap of each project phase is detailed in chapter 4.</p>

## Advantages of using VENICE

Plus	
<b>VENICE COIN (VENICE)</b>	<p>VENICE will be the only way to use the Venice Swap Platform.</p> <p>Its value will be a direct expression of the value of the entire platform.</p>
<b>Venice Swap Platform</b>	<p>Venice Swap Platform is a One-stop experience Crypto Exchange and Swap environment. Furthermore, the interactions among single applications will create in "Venice Swap Apps" a powerful common experience for end-users.</p> <p><b>Target Groups:</b> individuals and companies willing to buy and sell cryptocurrency.</p>
<b>Third Parties Applications</b>	<p>"Venice Swap Apps" will let any developer or company interact with the platform. They'll benefit from the same and secure RESTful API connection of "Venice Swap Apps".</p> <p><b>Target Groups:</b> developers, tech companies, startups.</p>





## 2. What is Venice Swap

**Venice Swap** refers to an ecosystem comprising Venice Swap websites (whose domain names include but are not limited to <https://www.veniceswap.com/> and <https://ico.veniceswap.com/>), mobile applications, clients, applets and other applications that are developed to offer Venice Swap Services, and includes independently-operated platforms, websites and clients within the ecosystem (e.g. Venice Swap's Open Platform, Venice Swap Launchpad, Venice Swap DEX etc.).



**Venice Swap Operators** : refer to all parties that run Venice Swap, including but not limited to legal persons (including Venice Swap UAB and Venice Swap LLC), unincorporated organizations and teams that provide Venice Swap Services and are responsible for such services

**Venice Swap Services** refer to various services provided to you by Venice Swap that are based on Internet and/or blockchain technologies and offered via Venice Swap websites, mobile applications, clients and other forms (including new ones enabled by future technological development).

Venice Swap UAB is a Lithuanian company already licensed as a cryptocurrency exchange operator and a cryptocurrency depository wallet operator.

Venice Swap LLC is a Forex company based in SVG.

Venice Swap Platform is a One-stop experience Crypto Exchange and Swap environment.

**Target Groups:** individuals and companies interested in crypto, crypto traders.

Venice Swap will introduce two main applications in the market:

- ☐ A centralized crypto exchange to trade crypto-crypto and crypto-fiat.
- ☐ A decentralized swap app for crypto-crypto trade in the Ethereum blockchain

Venice Swap will then introduce another kind of exchange and application during the time to create a real one-stop crypto experience for end-users and clients.



Since its launch, the exchange will have many advanced features enabled, such as:

- ❑ Trading pairing module with live price fetching
- ❑ Wallet Integration for top 20 cryptocurrency
- ❑ Integration with top liquidity providers
- ❑ Integration with a top KYC/AML provider
- ❑ Possibility of listing other coins
- ❑ Possibility of launching IEO
- ❑ Possibility of the trading margin
- ❑ Trading on derivatives (Futures and Perpetual Trading)
- ❑ Referral programs
- ❑ Available on the web platform and mobile app (Apple and Android)
- ❑ Multi-language

As regards the Decentralized Exchange Web Application will include the following features since day 1:

- ❑ As a concept, it will enable users to trade (swap) ETH and ERC-20 tokens in a decentralized manner where Venice Swap will not store their information in their cloud centralized database.
- ❑ the decentralized Web App will be developed in ReactJS, Web3JS technology and not connected with a centralized server.
- ❑ users will be able to use the following wallet connectors
  - MetaMask
  - Wallet Connect
  - Coinbase Wallet
  - FortMatic and
  - Portis
- ❑ Concentrated Liquidity: giving individual Liquidity providers granular control over what price ranges their capital is allocated to. Individual positions are aggregated together into a single pool, forming one combined curve for users to trade against.
- ❑ Multiple Tiers Fees: Liquidity provider can manage risks against price volatility
- ❑ Active Liquidity: liquidity will be composed entirely of the asset with less value if the ETH price stays outside the range AMM / LP specified or until AMM / LP decide to update their range to account for the price change. AMM / LP: Automatica Market Maker or Liquidity Providers.
- ❑ Range Orders: opposite of the active liquidity feature,
- ❑ Flexible Fees
- ❑ Gas Costs: it will be automatically calculated by ETH network
- ❑ Slippage: it is the difference between trade amount and trade amount executed. Slippage can occur at any time but is most prevalent during periods of higher volatility when market orders are used
- ❑ Burn and Mint Equilibrium: inbuilt feature



Glossary: AMM is the smart contract on Ethereum that holds liquidity reserves. Glossary includes following

- ❑ AMM: Automatic Market Maker Smart Contract
- ❑ Digital Assets: it can be anything includes ERC-20 or NFTs like ERC-721
- ❑ Concentrated Liquidity as explain and described above
- ❑ Constant Product Formula:  $X*Y=K$  where K is constant
- ❑ Core: Smart Contracts for DEX
- ❑ Factory: Smart Contracts for ERC20 Trading pairs
- ❑ Flash Swap: A Trade uses the token purchase
- ❑ Liquidity Providers: LP

### 3. Roadmap



Venice Swap RoadMap

## 4. Market Size

Venice Swap aims to intercept the needs of crypto users who like to have one-stop trading experience, providing more and more new tools over time to satisfy their trading needs.

According to a recent Allied Market Research Report, the global cryptocurrency market size was valued at \$1.49 billion in 2020, and is projected to reach \$4.94 billion by 2030, growing at a CAGR of 12.8% from 2021 to 2030.

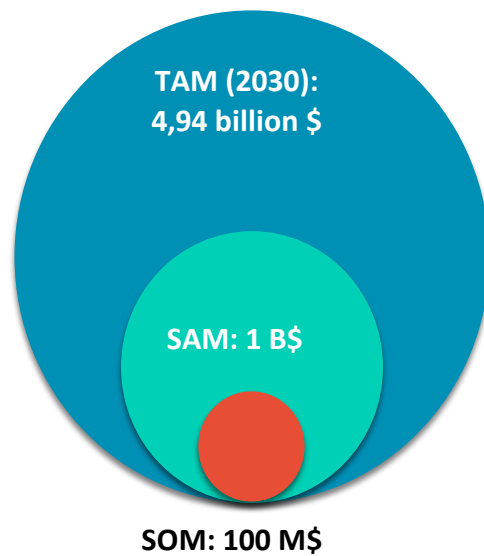
Cryptocurrency refers to digital or virtual money protected by cryptography to monitor transactions and prevent counterfeiting. It has no physical representation and is distributed over a large network of computers connected to a virtual environment. It works through decentralized networks based on blockchain technology. Transfers are protected by public or private keys and are linked directly to the user's digital wallet. Unlike the traditionally used currency, it is not issued by a centralized authority and has minimal government interference or manipulation. It also offers various benefits, such as greater portability, divisibility, resistance to inflation and transparency.

Cryptocurrency refers to digital or virtual money protected by cryptography to monitor transactions and prevent counterfeiting. It has no physical representation and is distributed over a large network of computers connected to a virtual environment. It works through decentralized networks based on blockchain technology. Transfers are protected by public or private keys and are linked directly to the user's digital wallet. Unlike the traditionally used currency, it is not issued by a centralized authority and has minimal government interference or manipulation. It also offers various benefits, such as greater portability, divisibility, resistance to inflation and transparency.

The increase in digitization in all sectors is one of the key factors driving market growth. In line with this, the easy accessibility and increasing penetration of high-speed Internet connectivity in daily operations also create positive prospects for the market. Furthermore, the legalization and approval of buying, selling, or trading virtual currencies in various developed countries are driving the growth of the market. With the immense transparency of distributed ledger or blockchain technology, there is minimal risk of fraudulent or unwanted transactions due to human or mechanical errors or data manipulation. This allows all parties to monitor in real time any changes made during the transaction, thus offering greater data security and immutability of transactions. Furthermore, the convenient access to online trading platforms that can be used via smartphone is contributing to the growth of the market. Other factors, including the growing market capitalization or market

capitalization of the industry, along with the advent of bitcoin cash and bitcoin lite, are expected to further drive the market.

Extending our analysis to all the market segments affected by Venice Swap, only to serve these segments, we estimated a potential of **Serviceable Available Market (SAM)** of **\$1 billion**, where our blockchain based **Technical Approach** could make the difference and an actual **Serviceable Obtainable Market (SOM)** of **\$100 million**.







## 5. Token sale

### 5.1 *Role of the Venice Coin*

Important part of Venice Swap Platform is how VENICE tokens are used to build the circulation of the currency and create supply and demand mechanisms. VENICE will be used within the crowd holding platform, but they won't be limited by the platform in the future. VENICE tokens can be used in the following ways on the platform:

#### **For crowd holding**

- ✓ Fuel for the crowdsourcing and crowdfunding processes on the platform.

#### **For Businesses**

- ✓ Payment for Venice Swap usage.

#### **For Supporters**

- ✓ Investing tokens into companies on the platform.
- ✓ Purchasing products/services on the crowd holding marketplace with tokens.
- ✓ crowd holding bonuses paid in VENICE tokens paid proportionally to all holders.

### 5.2 *Token supply*

VENICE will be the token used on Venice Swap platform. This token will be a token on the Ethereum blockchain following the ERC20 token standard. For the actual implementation of the Venice Coin, Venice Swap has developed a smart contract that will be publicly consultable on its GitHub before any phase of token sale will start. There will be no alterations to the contract so any interested party can have full confidence in the Venice Coin.

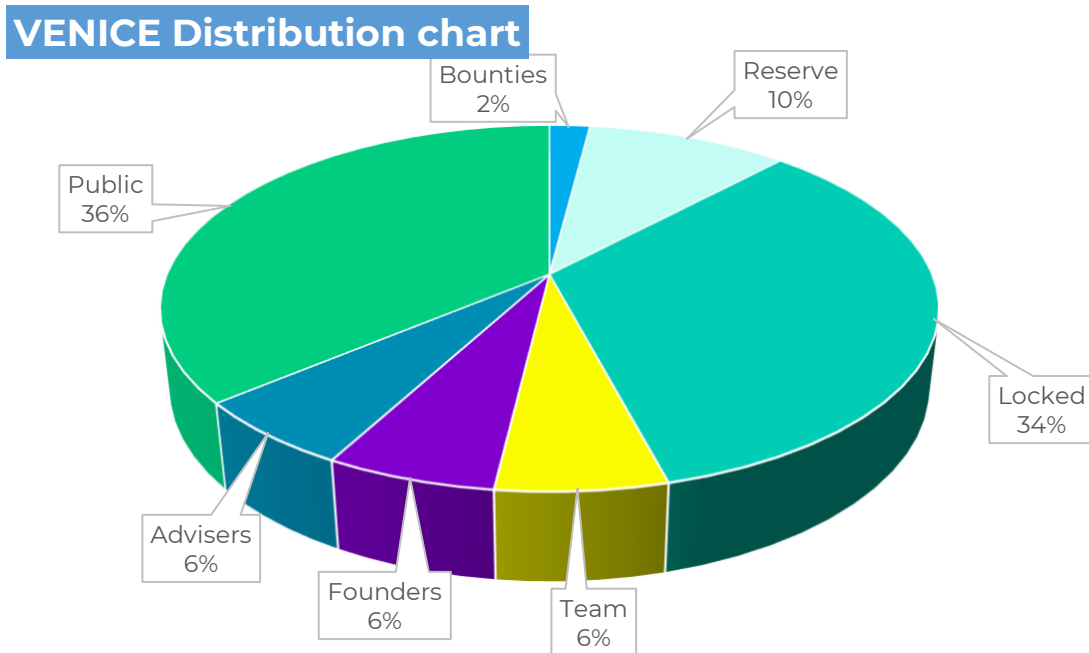
VENICE will be created prior to the Token Generation Event ("TGE"), and they will be capped, meaning we are not able to create any more in the future. No inflation is intended. The initial price is set as published on our TGE web site, <https://ico.veniceswap.com>.

**500 million VENICE tokens created. 180 million directly sold to public.**

Token supply is fixed, we create immediate deflationary currency that will be as valuable as our growing community (startups and crowd) in our ecosystem.

### 5.3 Token Distribution

The initial issue of Venice Coins is programmed by a smart contract and will be carried out in the following order:

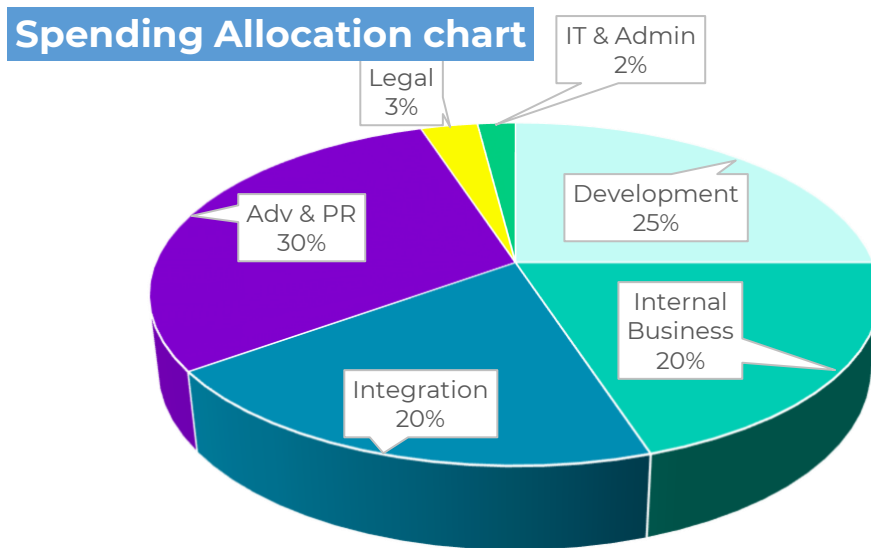


- ✓ Bounties (2%) - Bounty campaign promotion
- ✓ VENICE reserve (10%) - Allocation for unforeseeable expenses (10%). We want to have the deposit of VENICE that would be only used to solve the token-threatening situations. All our wallets will be auditable via a publicly shared address.
- ✓ Locked in future use (33,89%) - Kept as a reserve for future growth (33,89%). To be utilized for future partnerships or acquisitions.
- ✓ Team & experts (18%) - Allocated to the current and future team members (6%), founders (6%) advisers and experts (6%).
- ✓ Pre-Sale & Public Sale (36,11%) - Crowd sale (36,11%) The success threshold is 1 million USD (Soft Cap). Hard Cap will be of 39 million USD.
- ✓ If the minimal amount of Soft Cap will not be reach during the TGE then any interested party will be able to retire their apport and will be reimbursed.

### 5.4 Spending Allocation

The main focus of expenses will be on the technical development of the platform. However, marketing & sales will be allocated a growing importance, as the success of the platform

depends on attracting the right supporters and businesses through diverse paid advertising tactics.



Other expenses include paying for IT infrastructure, rent, patents & trademarks. Venice Swap will be cash flow positive soon after the launch and will utilize additional capital to support international expansion and opening of new locations.

- ✓ **Development.** Application and web-platform development, technical developments. Mainly dedicated to the expansion of new applications and business segments in "Venice Swap Apps".
- ✓ **Internal Business.** Business development and Employment hire/wages.
- ✓ **Integration.** Worldwide integration of the platform
- ✓ **Advertising & PR.** Inc. Marketing. This segment will be very important particularly to enter different international markets and launch single applications.
- ✓ **Legal.** Set aside in case of any legal issues that arise.
- ✓ **IT & Admin.** Servers, Infrastructure, and admin.

## 5.5 Figures and Sales Phases

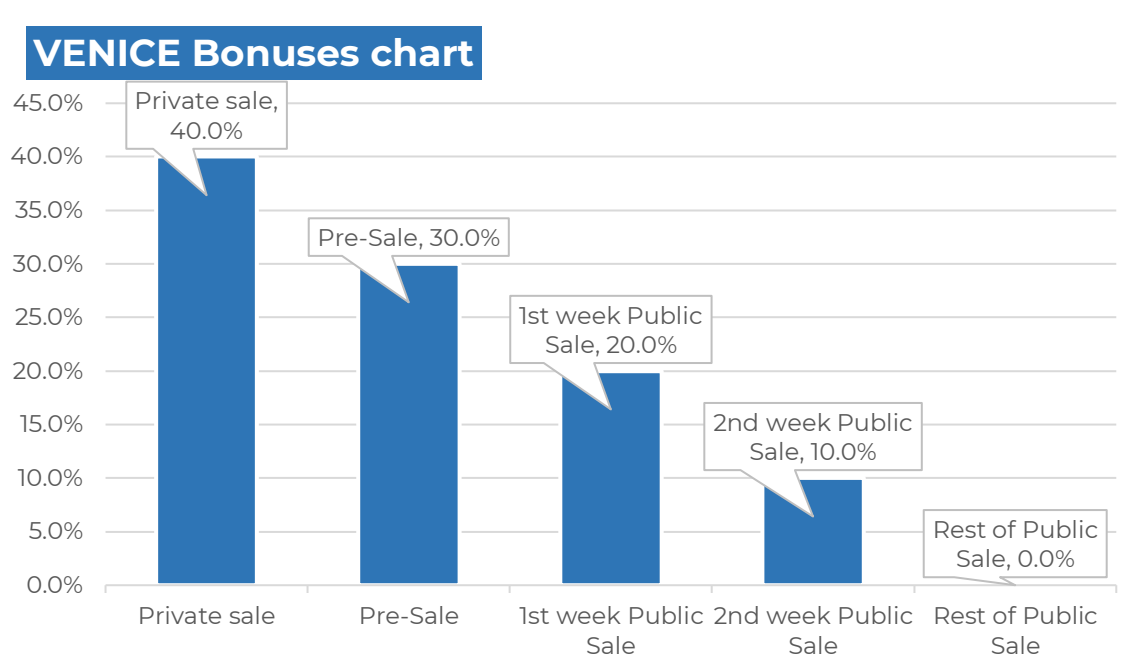
TGE Figures	
VENICE distribution cap	500.000.000 VENICE COINs
Soft Cap	1.000.000 USD
Hard Cap	39.000.000 USD
Currency accepted	ETH, ENK, AQU, GAM, SWEE, GFEE
Initial Price	1 VENICE = 0,003 ETH

Private Sale	
Hardcap	9.000.000 USD
Start	1 <sup>st</sup> December 2021 @ 13:00 CET
End	20 <sup>th</sup> December 2021 @ 13:00 CET
Minimum transaction amount	1 ETH
Maximum transaction amount	500 ETH

Pre-Sale	
Hardcap	9.000.000 USD
Start	21 <sup>st</sup> December 2021 @ 13:00 CET
End	4 <sup>th</sup> January 2022 @ 13:00 CET
Minimum transaction amount	1 ETH
Maximum transaction amount	500 ETH

Public Sale	
Hardcap	21.000.000 USD + unsold from before
Start	5 <sup>th</sup> January 2022 @ 13:00 CET
End	31 <sup>st</sup> January 2022 @ 13:00 CET
Minimum transaction amount	0,05 ETH
Maximum transaction amount	Unlimited

## 5.6 Bonuses



[Fig. 5 – Bonuses in each VENICE sale phase]

Buyers for private sale will have a 40% discount (discounted price will then be 1 VENICE = 0,0018 ETH). Bonuses and discounts do not include bounty holders, to protect the VENICE value for investors. However, bounty will continue as planned until we reach the 2% as shown on our distribution breakdown.

Buyers for pre-sale will receive a 30% bonus (discounted price will then be 1 VENICE = 0,0021 ETH).

Buyers in the 1st week of Public sale will receive a 20% bonus (discounted price will then be 1 VENICE = 0,0024 ETH).

Buyers in the 2nd week of Public sale will receive a 10% bonus (discounted price will then be 1 VENICE = 0,0027 ETH).

If with discounts will exceed 51%, VENICE tokens expected in the Reserve distribution will be proportionally reduced.



### **5.7 Vesting**

Team and Founders: 24-month vesting schedule with a 6 month "cliff," no vesting occurs for the first 6 months, but at the 6-month point the token holders receives full credit for 6 months of vesting. After the "cliff" is met, vesting would continue monthly thereafter.

Locked Tokens for future use: 50% with 12-month vesting and another 50% with 24-month vesting.

### **5.8 Unsold tokens**

After the TGE, all the unsold tokens shall go back to Venice Swap.





## 6. Legal Aspects

### 6.1 *VENICE, a utility token*

VENICE is the utility token of the Venice Swap Platform used in all transactions related to distributed credits. VENICE will be the only way to use Venice Swap Platform. Its value will be directly expression of the value of the entire platform.

VENICE do not qualify as securities since their sole purpose is to confer digital access rights to our application. VENICE doesn't function in any way, solely or partially, as an investment in economic terms.

VENICE do not even qualify as a means of payment and is not intended to be used as such.

On these fundamental assumptions of Venice Coins, then, in accordance both with the Lithuanian law, the SVG law and also the doctrine that is going to be established at many levels in different countries and jurisdictions, such as the ICO guidelines recently published by the Swiss Financial Market Supervisory Authority FINMA, even if there is no need at this stage to apply the procedures known as "Know Your Client" (KYC) and "Anti Money Laundering" (AML) to any person or entity interested in buying VENICE during our "Token Generation Event – Initial Coin Offering" (TGE), since the legal framework is still in development and any change can happen anytime, Venice Swap will apply KYC – AML procedures.

KYC and AML procedures will be conducted by a primary reputable Company that offer this service in an integrable procedure through API.


### 6.2 *Copyright*

VENICE SWAP and VENICE COIN are protected by copyright.

## 7. Security and Data Protection

### 7.1 ASVS Level 3 Owasp

The software in applications and servers focus on respecting Application Security Verification Standard (ASVS) third level of web security standardization as provided by the OWASP protocol ([www.owasp.org](http://www.owasp.org)).



The diagram illustrates the four levels of the Application Security Verification Standard (ASVS) as defined by OWASP. It features a vertical stack of four colored trapezoidal blocks, each representing a level. From top to bottom, they are: Level 3 (blue, labeled 'ADVANCED'), Level 2 (green, labeled 'STANDARD'), Level 1 (yellow, labeled 'OPPORTUNISTIC'), and Level 0 (red, labeled 'CUSTOM'). A text box on the left states: 'ASVS DEFINES DETAILED VERIFICATION REQUIREMENTS FOR LEVELS 1 AND ABOVE, WHEREAS LEVEL 0 IS MEANT TO BE FLEXIBLE AND IS CUSTOMIZED BY EACH ORGANIZATION'. The title 'Application Security Verification Levels' is at the top, and the OWASP logo is at the bottom right.

**Application Security Verification Levels**

- **ASVS Level 3** – for applications that „shoot missiles” ;)
- **ASVS Level 2** – for applications that contain sensitive data
- **ASVS Level 1** – for all software

OWASP ASVS LEVELS

OWASP  
Open Web Application  
Security Project



## **7.2 External independent Audit**

Recently the application Framework used also in the development of our applications has been tested for Application Security by an independent primary Auditor, as requested by an important Client of ours before adopting our application.

The objective of the assessment was to assess the overall security posture of the applications from a gray-box perspective. It included determining the application's ability to resist common attack patterns and to identify any vulnerable areas in the internal or external interfaces of the application that could have been exploited by a malicious user.

Auditor's security team performed their testing at a "point-in-time" that followed Auditor's proprietary methodologies. Their testing was not intended to identify all existing vulnerabilities and security weaknesses, nor did it claim or represent that any application was free of vulnerabilities or immune to attacks.

The assessment found no critical severity vulnerability. All the minor severity vulnerabilities found (3 high, 4 medium, 7 low) have all been found quick remedy following the suggestions provided by Auditor's security team.

For privacy reason we do not publicly disclose the identity of Auditor and Client of the mentioned security Audit. For any interested investor available to sign a specific no-disclosure-agreement, we can provide those identities.

## **7.3 GDPR Compliancy**

Venice Swap is compliant with the **EU General Data Protection Regulation (GDPR)** that has become fully enforceable throughout the European Union on 25th May 2018, after a two-year transition period. Unlike a EU directive, it does not require national governments to pass any enabling legislation, and is thus **directly binding and applicable**.

**Particularly our solution will comply with Data Subject Rights.**

### **Breach Notification**

Under the GDPR, breach notification will become mandatory in all member states where a data breach is likely to "result in a risk for the rights and freedoms of individuals". This must be done within 72 hours of first having become aware of the breach. Data processors will also be required to notify their customers, the controllers, "without undue delay" after first becoming aware of a data breach.

## **Right to Access**

For example, as regards the right for data subjects to obtain from the data controller confirmation as to whether or not personal data concerning them is being processed, where and for what purpose and the provision of a copy of the personal data, free of charge, in an electronic format.

## **Right to be Forgotten**

This feature entitles the data subject to have the data controller erase his/her personal data, cease further dissemination of the data, and potentially have third parties halt processing of the data. The conditions for erasure include the data no longer being relevant to original purposes for processing, or a data subjects withdrawing consent.

## **Data Portability**

This feature includes the right for a data subject to receive the personal data concerning them, which they have previously provided in a 'commonly use and machine-readable format and have the right to transmit that data to another controller.

## **Privacy by Design**

This feature calls for the inclusion of data protection from the onset of the designing of systems, rather than an addition. Appropriate technical and organizational measures will be implemented in an effective way to meet the requirements of GDPR and protect the rights of data subjects. The application will hold and process only the data necessary for the completion of its duties (data minimization), as well as limit the access to personal data to those needing to act out the processing.

## **Data Protection Officer**

There will be internal record keeping GDPR requirements.

We'll appoint a DPO, as mandatorily requested by GDPR, only eventually for those controllers and processors whose core activities consist of processing operations that require regular and systematic monitoring of data subjects on a large scale - if present - or of special categories of data - if present - or data relating to criminal convictions and offences - if present. In that case, the DPO: will be appointed based on professional qualities and, in particular, expert knowledge on data protection law and practices; he/she will be a staff member or an external service provider; in that case, contact details will be provided to the relevant DPA; DPOs will be provided with appropriate resources to carry out their tasks and maintain their expert knowledge; DPOs will report directly to the highest level of management; DPOs will not carry out any other tasks that could result in a conflict of interest.



The conditions for consent have also been strengthened, and companies will no longer be able to use long illegible terms and conditions full of legalese, as the request for consent must be given in an intelligible and easily accessible form, with the purpose for data processing attached to that consent. Consent must be clear and distinguishable from other matters and provided in an intelligible and easily accessible form, using clear and plain language. It must be as easy to withdraw consent as it is to give it.

## 8. FAQ

### **What are Venice Coins (VENICE) and what purpose do they serve?**

Venice Coins (VENICE) are utility tokens of Venice Swap Apps used in all transactions related to distributed credits on the Venice Swap Platform.

### **What is the price of 1 Venice Coin (VENICE)?**

The price of 1 (one) Venice Coin (VENICE) is 0.003 Ethereum (ETH).

### **What is the total supply of Venice Swap TGE (Token Generation Event)?**

The total supply of Venice Swap TGE is 500.000.000,00 Venice Coins (VENICE).

### **What are the terms of the Crowd Sale (Public Sale)?**

Venice Swap Crowd Sale (Public Sale) will last from the 1<sup>st</sup> December 2021 h13:00 CET to the 31<sup>st</sup> January 2022 h13:00 CET) with the possibility of an automatic early completion in pursuing the final goals of ICO.

### **What is the Softcap of Venice Swap TGE?**

The Softcap of Venice Swap TGE is 1.000.000,00 USD dollars. If this minimum amount will not be reached during the Venice Swap, then any interested party will be able to retire their whole investment and will be fully reimbursed.

### **What is the Hardcap of Venice Swap TGE?**

The Hardcap for Venice Swap TGE is 39.000.000,00 USD dollars.

### **What will happen to unsold Venice Coins?**

All unsold and unallocated Venice Coins shall go back to Venice Swap and additional release of tokens will not be possible.





## 9. About Us

Venice Swap is a Fintech Startup founded by highly specialized professionals with a passion for entrepreneurship and technological innovation. Our core business is developing cross-platform solutions and architectures in the world of crypto finance, web & wireless and digital communications.

Strong leadership combined with an overwhelming willingness to adapt to the onslaught of new technologies has provided Venice Swap with the luxury of fulfilling our clients' missions. Whether that means constructing a revolutionary content management system with dozens of modules or challenging our interaction design team to create meaningful relationships.

So far, our story is one of evolution. Our evolution has made all the difference. For us, and our clients. We are specialized in developing technologies and architectures for mobile communication and structured web. We like to reinvent your productivity with strategic marketing applied to technological innovation, web and mobile design and digital communication.

- We are experts at **Crypto and Digital Platform development**, Fintech, Digital Strategy and Social Media Marketing.
- Our engineers build comprehensive **custom fintech web & mobile software applications** with advanced security, integration, interoperability, scalability, and complexity needs.
- Experience revealed that complete digital strategy comes only when **developers, designers and marketing strategists work together**.

## 9.1 Our Method

### *User Experience Driven Software Development*

We are experts at fintech web, mobile and cloud development. Our engineers build comprehensive custom software for enterprise clients with advanced security, scalability, and complexity needs.

### *Architectural Vision*

Our UX designers and software engineers are experts that work with you every step of the way as a dedicated product team to solve your most complex problems.

### *Research and Discovery*

Our software consulting services kick off with a complete analysis phase. In this analytic process we learn about your business, we define your requirements and establish the roadmap we'll follow.

### *Development and Delivery*

We use Scrum, a form of Agile methodology, to ensure successful on-time and on-budget delivery of your software.

### *High Configurability*

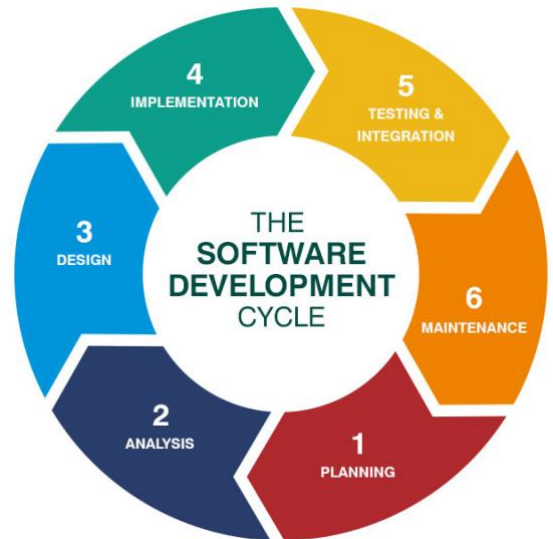
We develop structured and customized solutions and platforms, all white label, with high potential for configurability. This allows the performance, scalability, adaptation, modification, and evolution of solutions created with great advantage in terms of efficiency, effectiveness, and cost of routine maintenance.

### *The ability of Process Management*

We can draw solutions and develop software architectures with a high level of complexity and integrability. This allows us to facilitate the management of business processes that promote teamwork and cross-fertilization ability.

### *Insight, Vision, Focus, Realization*

Our vision is to develop the best world-class solutions in Custom software development which will enrich the value of our client's business. We value technology innovation, lifelong learning, and adapting to change to achieve operational efficiency to provide the best web solutions to our clients. Venice Swap is committed to providing our clients with continuous, expert web solutions and services to enable you to grow and succeed in your business. We will excel as a company only after we help our clients' businesses achieve their business objectives effectively and efficiently.



## 10. Our Team

### **Gianluca Busato**

Founder and CEO

52, Master's Degree in Electrical Engineering, with more than 20 years of experience in leading teams and companies in the field of technological innovation and communication, now he is CEO and Founder of Venice Swap, a fintech startup company based in Lithuania, where he is in charge for general management, strategical marketing, sales, and finance. In short, here is what he likes to do: fintech, digital platforms, AI, IoT, blockchain, AR/VR, cloud applications, mobile, SaaS.



The Team can be consulted publicly at URL:

- <https://ico.veniceswap.com>.

## 11. Advisory Board

The Advisory Board can be consulted publicly at URL:

- <https://ico.veniceswap.com>.

## 12. Contact Us

Mail: [info@veniceswap.com](mailto:info@veniceswap.com)

Web: [ico.veniceswap.com](http://ico.veniceswap.com)