



# Nekashi (NEKASHI) 1.0 Lite Paper

*"A token made to be used"*

## Introduction & Core Beliefs

Built on the XRPL, the main focus of Nekashi is to be used as a token for payments. If XRP is the coin for the banks, by taking advantage of the ledger low gas fees and super-fast transaction time Nekashi aims to be its counterpart token for the general users.

**Nekashi** is not promising NFTs.

**Nekashi** is not promising to 10X, 100X, 1000X (or whatever the multiplier is) the value of your NEKASHI holdings.

**Nekashi** will not burn their tokens (or implement a burn mechanism).

**Nekashi** is not a "get-rich-quick" token. Just like Ripple Labs, Nekashi believes that building a strong base with use cases is more valuable than wanting to go "*to the moon*" 2 weeks after a launch. Slow and steady win the space race.

**Nekashi** aims to build an ecosystem around its token where NEKASHI will be the token to handle the payments.

**Nekashi** is a portmanteau created after the "*Neko Ashi Dachi*" - a karate stance more commonly known as the "*cat stance*". A difficult one to perform that can help deal devastating blows once mastered. A perfect allegory for a start-up cryptocurrency project in today's world, don't you think?

Users are now able to create their trustline ([nekashi.com/trustline](https://nekashi.com/trustline)). The date for the trustline snapshot is the **16th May 2022**.

# Tokenomics

The total supply of NEKASHI is limited to 100,589,369,420 NEKASHI, no more tokens will be created as the issuer account is blackholed. This supply coupled with an organic growth will optimize the chance of Nekashi to have the fewest zeros possible in the long run and make it more easy to use.

31,000,000,000 tokens are reserved for token development.

The rest (69,589,369,420 NEKASHI) are to be airdropped to all eligible trustlines. This will be the one and only airdrop for Nekashi.

There will be no tokens burned under any circumstances, a cryptocurrency project with this kind of circulating supply does not need a burn. It's better to grow the token value with development milestones such as use cases instead of just diminishing the supply to artificially squeeze the price.

## Community & Marketing

Nekashi can be found on Discord and Twitter ([twitter.com/Nekashi](https://twitter.com/Nekashi)). There is no Telegram (or else) for now as it's better to focus on fewer channels at first to have a better communication with the public. The official and only website for Nekashi is [nekashi.com](https://nekashi.com).

Nekashi does not plan to pay for any influencers. Nekashi doesn't want to rely on an individual's influence or else, everyone is free to talk about Nekashi if they have something to say about this project. The best influencers and ambassadors of Nekashi will be its users.

Using "influencers" only guarantee an artificial pump in price and might be detrimental in the long run, those "pumps" are also followed by a dump in price and doubts in people's minds.

Nekashi also aims to use its development fund to hire from the community for any of its needs, from freelance work to full-time position in the future. Using the NEKASHI in the fund to grow its development will also align with its core belief to be a transactional token.

# Founder's Note

*Thanks for your interest in Nekashi,*

*I did not use a fancy template for this first draft of the white paper (more like a lite paper) as I would like to go straight to the point, sometimes basic is better. After investing in a few tokens, I created Nekashi out of frustration for the numerous XRPL projects turning the ledger into a freak show.*

*I had fun learning to write the code for Nekashi, I would recommend it to any XRPL advocate just for the fun of it. By doing so you will realize that there is no doubt that this is the blockchain for the future.*

*I'm a firm believer in what Ripple Labs is trying to achieve for the world financial markets.*

*I do not know what the future holds for Nekashi, I just want to try to make the ledger better by offering a token that can show that you can create real community driven professional projects on the XRPL. I do not want to compare Nekashi to any other tokens (be it on the XRP ledger or else), I just want it to be the Nekashi token - that's all.*

*I choose Neko Saeba for my name as I wish to remain anonymous and let this project speak for itself. This pseudonym sounded fit for this project name.*

*My XRPL wallet is public on nekashi.com (nekashi.com/nekosaeba\_wallet), along with the hot and cold wallets I used for issuing the token. I do not want to confuse NEKASHI holders with founder (lead dev, ceo, head honcho, whatever you want to call it) remuneration ("how much does the team take from the dev fund" and that sort of questions that are sometimes rarely addressed in cryptocurrencies projects and might raise questions to the legitimacy of it), I attributed myself 1 589 369 420 NEKASHI (1.58% of the total supply) and vow to not take a single one more. Being clear from the start allows the foundation for a strong base. If I sell some I will announce it and explain why.*

*I've set up a small blog too if you want to read more of my antics:  
notes.nekashi.com*

*I hope you will join me on this journey - wherever it might lead,*

**- Neko Saeba**