



LuxtTO white paper Ver. 01- ENG



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1. Overview

During Covid19, which began in 2020, mankind worldwide has experienced a pandemic on a scale never seen before. Over a billion people have been quarantined and millions have died.

As a result, all sectors of the industry have moved to non-face-to-face communication, and the meetings and interacting have declined. However, it seems that millions of people are slowly switching to face-to-face lifestyles again as the coronavirus calms down in some countries. Furthermore, revenge spending sentiments are also on the rise among people, so the travel industry is now expecting an unprecedented boom.

서울경제
'해외여행 붐물 터진다'...가족단위 예약 급증 기대감

문화 · 스포츠 > 문화

"해외여행 붐물 터진다"...가족단위 예약 급증 기대감

입력 2022-05-13 18:00:31 수정 2022.05.13 23:49:57 최수문 기자

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■ 방역규제 완화·항공 증편에 여행사 일제히 반색
 "가뭄에 단비...관광수지 큰 도움"
 홈쇼핑 패키지 상품 이미 불티
 "입국 전 PCR 검사는 면제 필요"

외래 방한 입국자 및 해외여행객 현황

연도	외래 방한 입국자 (만 명)	해외여행객 (만 명)
2018	2870	1535
2019	2871	1750
2020	1750	252
2021	428	97
2022	122	41

※2022년은 1~3월 기준
 자료 : 한국관광공사

dyson
 Dyson Month 에서 레이저 기술을 직접 경험해 보세요

더 알아보기

오늘의 핫토픽

- # 현대차美전기차 공장
- # 北 코로나백신 지원
- # 방역지원금 600만원

[Source: sedaily : <https://www.sedaily.com/NewsView/265YEBGJLQ>]

Current travel reservation/sharing service that most people use has too many shortcomings.

Firstly, good travel products are not adequately disclosed, and there is a pricing trick that inflates a reference price to trick consumers into believing they are getting a bargain, and yet they are not getting any discounts. Secondly, Discounts are the only benefits for users or tour guides who rate, and there are no other ways to attract users except through discounts, so users search for alternate apps, resulting in a vicious cycle of churning out apps.

LuxTTO solves all these problems and guarantees fair and transparent operation for all participants. By utilizing the lottery concept, anyone could receive valuable travel products as well as costly travel expenses for the most popular destinations in the world, providing maximum benefit to contestants upon winning the free voucher. Thus, it will bring vitality to the community.

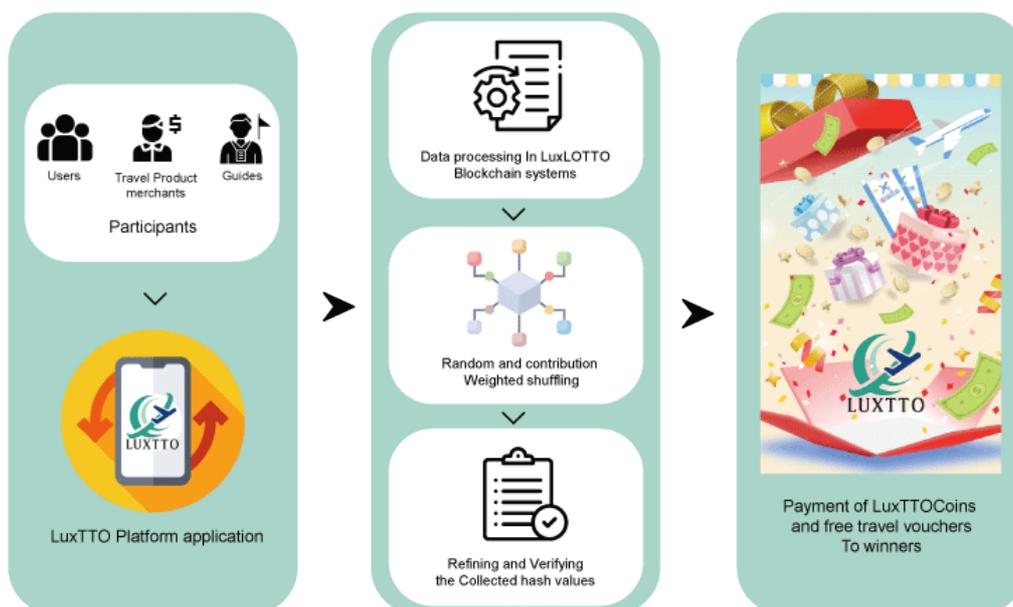


2. LuxTTO

LuxTTO eliminates all the shortcomings of the existing travel reservation/information sharing platform and introduces the blockchain ERC20 protocol and governance so that users' evaluation of travel products can be provided fairly and transparently. In addition, it is designed to provide fair publicity opportunities to all product providers, and to develop proper travel package by accurately matching information on good travel packages and users' preferences to tour guides, who are on-site personnel. It is designed to be an attractive platform for all participants (users, guides, and product providers) by providing vouchers for free use of the world's best overseas travel destinations and coins that can be used casually at the travel destinations in the form of a lottery.

2-1. LuxTTO Blockchain System

With LuxTTO (Luxto), all useful travel-related information is collected from all participants (users, guides, and product providers) and processed by the blockchain in order to prevent forgery or falsification. Then, through random and contribution weighted shuffling (a mixed method that reflects random and contribution reflection) built into the Ethereum ERC20 blockchain, we implemented a transparent method of selecting the members who will actually receive travel-related free vouchers and travel expenses. It is designed to implement a transparent system in which all participants have an equal chance of winning the lottery without any restrictions or prejudices.



[Diagram 02- LuxTTO governance consensus flow]

2-2. LuxTTO Lottery System

In the LuxTTO platform, the most attention is paid to the complex implementation of the existing travel platform and the lottery. By analyzing the real-time data provided by users of the travel platform, a random method and contribution weighted shuffling (mixed with contribution weighted analysis) are implemented so that anyone can post a post, use a travel product to post a review, and perform all activities such as rating. It is implemented by combining blockchain ERC20 and other cutting-edge technologies to provide free travel vouchers and travel funds through random and accurate analysis according to the user's contribution.



3. LuxTTO Tokennomics

3-1. Travel package launching feature – Service provider

Participants who provide travel products (accommodations, tourist amusement parks, travel destination restaurants, travel-related services, etc.) in the travel destinations can participate in activities to promote the product's strengths and media materials on the platform, receive ratings from users, and improve activities. You will also be able to receive payments with LuxTTO coins.

3-2 Travel package evaluation feature – Consumer

Participants who provide travel products (accommodations, tourist amusement parks, travel destination restaurants, travel-related services, etc.) in the travel destinations can participate in activities to promote the product's strengths and media materials on the platform, receive ratings from users, and improve activities. You will also be able to receive payments with LuxTTO coins. Travel product evaluations conducted online, along with the posting of more vivid information and ratings after paying with LuxTTo coin while travelling are all recorded on the block cahin. Therefore, accurate information on travel destinations is provided, and these activities will be reflected in the selection of lottery winners through random and contribution weighted shuffling. You will also be able to pay for products with LuxTTO coins.

3-3. Travel package recommendation feature – Tour Guide

Tour Guides who lead the travel market as a practical core manpower will also increase the credibility of the platform itself through a thorough and fair evaluation of travel products for users providing a new perspective with the guide-only travel product review and rating system. Tour guides will also be given a fair chance to win the lottery based on a mix of random and contribution weighted analysis based on the information they provide. Also, you will receive a tip from the platform itself according to the contribution of the information I posted with LuxTTO coin.



	Luxury Tour Package	Description	Value (US\$)	Additional Travel Expense paid in the form of LuxLOTTO Token(US\$)
1	Dubai	(2 people) First Class round trip by Arab Emirate airline/ 2 days of luxurious Desert Tour / Suite Room at 7 stars hotel for 3 nights and meal	\$95,000	\$10,000
2	New York, US	(2 People) First Class round trip by American Airline/Chopper tour of Statue of Liberty and Manhattan / Broadway first class musical (10 tickets)/ Michelin.3 stars Restaurants(3 times) 5 star hotel in Manhattan(5 nights and meal).	\$93,000	\$10,000
3	Tokyo, Japan	(2 People) First Class round trip by Japan Airline Michelin.3 stars Restaurants including Wagyu restaurants in Kinza area (5 times).royal suite room at 5 stars hotel in Central Tokyo(5 nights and meals) VIP 50,000km mileage of Shinkansen	\$89,000	\$10,000
4	Santorini island and adjacent island resorts from Greece	(2 People) First Class round trip by Korean Airline. royal suite room at 5 stars hotels at Santorini (island, 5 nights and meal) Santorini VIP chopper tour. Michelin.3 stars Restaurants(3 times). Luxury Cruise ship tour around Santorini island	\$92,000	\$10,000
5	Rome, Italy	(2 People) First Class round trip by Asiana Airline. suite room at 5 stars hotel in Rome(5 nights and meal). Limousine Tour of tourist attractions in Rome, Michelin.3 stars Restaurants(3 times). VIP Tour in museums in Rome.	\$93,000	\$10,000



3-4. Travel Package and Lottery (Tour Guide, Consumer, Service Provider)

The winner of LuxTTO will receive a free use voucher and high amount of travel money to experience the most luxurious and attractive travel package on the planet. The winner selected through the random and contribution weighted shuffling method will receive the following rewards.

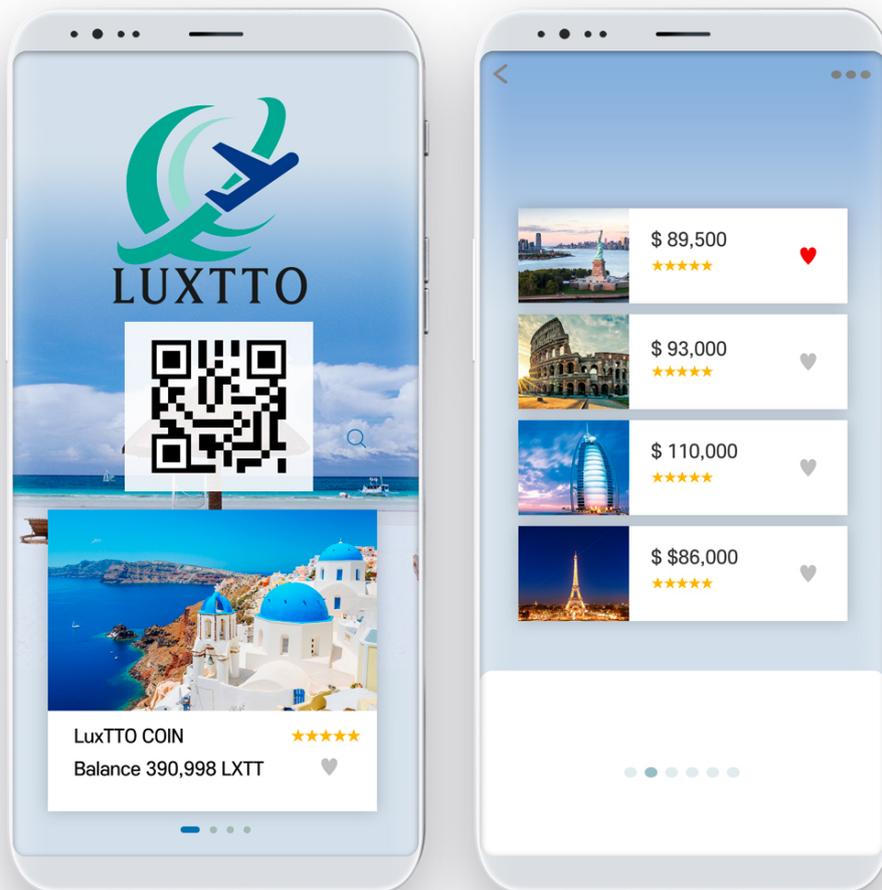
This travel product will be expanded at a later date



3-5. LuxTTO Wallet

LuxTTO coins can be safely stored, transferred between listed exchanges and users at any time, and as a travel app, it will be equipped with features that allow you to rate and share opinions on travel destinations and products in real time. In addition, it will be designed to receive a free travel voucher and travel cost coin when winning LuxTTO.

It will also be used as a payment system for international partner travel agencies or important travel destinations that will be connected in the future.



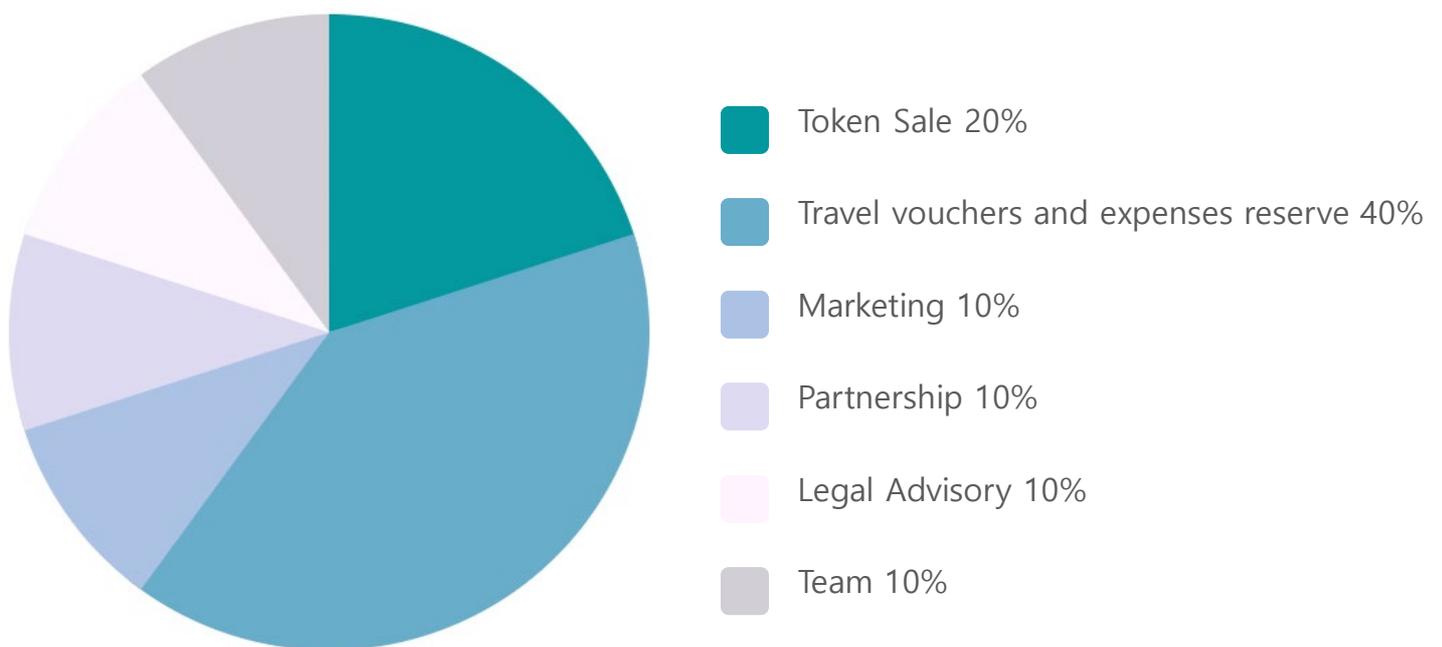
[Diagram 04]

4. Token Allocation

LuxTTO was designed to provide maximum benefits to users, as well as maximum benefits to organizations and companies that support business.

Therefore, we established a distribution plan with the goal of maximizing the profitability of participants and institutions rather than the foundation's profit.

Token Allocations



Total Issuance 200,000,000

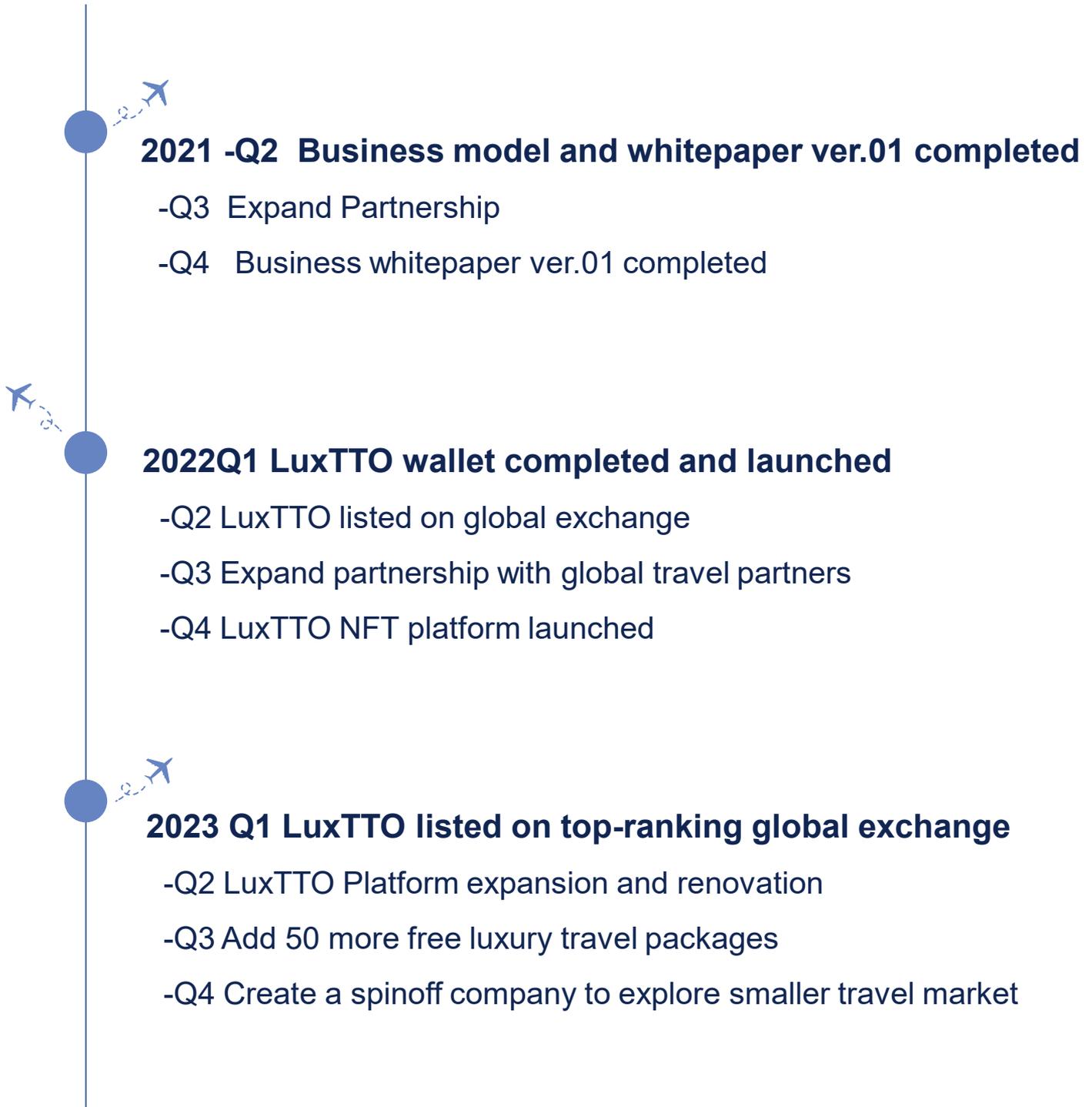


5. LuxTTO Partnership

LuxTTO was designed to provide maximum benefits to users as well as companies and organizations supporting businesses. In order to maximize participants' and institutions' profits, we created a distribution plan.



6. Roadmap



7. Disclaimer

1.This white paper is intended to describe LuxTTo's services and may be reviewed and amended due to the project schedule, progress and other factors.

2.The version of this white paper is based on the date indicated at the top of the document, and the contents of this white paper reflect only the direction and progress of the project until that date, and are subject to change at any time after the date.

3.The version of this white paper may be changed and updated irregularly depending on the need to modify the content.

4.This white paper is not intended to raise or receive funds, and no one may raise or receive funds based on this white paper, and acts such as sending this white paper should not be understood as a purchase proposal.

5.This white paper is not intended to propose an investment or to recruit investors and may not be construed as an investment proposal or an act of recruiting investors by any geographical or environmental factor.

6.The allocation of LuxTTo is made through a separate contract from this White Paper, and the contractual matters shall be in accordance with the contract. If the contents of this white paper and the contents of the contract do not match or conflict, the contents of the contract shall be prioritized.

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8.LuxTTo, as defined in this white paper, shall not be construed as a financial investment product, such as bonds, stocks, securities, options, derivatives, and in any case may not be claimed. LuxTTo does not guarantee income and income, such as financial interest, in any case. In addition, the purchaser of LuxTTo should not understand or recognize LuxTTo's purchasing behavior as an investment and profit-making act, nor should anyone understand or recognize it as an entity that can earn financial income, such as investment income or interest.



9. Complete at the time of its functions transferred is LuxTTo.

10. This white paper does not guarantee the integrity of LuxTTo's undertakings, and contracting parties wishing to use LuxTTo will provide LuxTTo's services to the extent possible. The contents of this white paper shall not be responsible for any errors, delays in schedules, or related matters that may occur in the course of service delivery and development and shall not be held accountable by anyone.

11. This white paper contains the contents of future plans and was prepared based on the realization of the plan. However, this is not guaranteed and the contents of this white paper do not guarantee the integrity of future developed services.

12. The contents of this white paper cannot be interpreted as legal, financial, accounting, or tax advice in any case, and separate laws, finance, accounting, and tax may occur in accordance with policies and laws of each country and region in the process of purchasing and using LuxTTo. Purchases, users may require additional consultation and LuxTTo is not responsible for these matters.

13. Due to unintended reasons such as system attacks, natural disasters, and force majeure reasons from third parties, the creation of the ecosystem may be delayed, or other tangible or intangible losses may occur.

14. LuxTTo is not responsible for the buyer's risk of losing or leaking the buyer's personal key.

15. It is not free from all risks, including coin depreciation and changes in the market environment, uncertainty, political risk, competition with competitors, which may disrupt the development of LuxTTo or change service direction and plans.

16. LuxTTo is a technology under development, and changes in technology that may occur during the development of the technology can negatively affect LuxTTo.

17. LuxTTo shall not delegate or transfer to any other person any decisions, including the operation policy and discontinuation of the ecosystem, and all decisions shall be made at the discretion of LuxTTo.

