



GRANDTIME

Decentralized Microtasks Crowdsourcing Marketplace

WHITEPAPER

GRAND TIME WHITEPAPER

Businesses are getting swamped with microtasks that lower company revenues, growth speed, and the efficiency of in-house staff.

No matter what is the company size, it is facing these 4 main problems:

- High labor cost of in-house employees
- Experts are busy with daily microtasks
- Slow growth due to the lack of workforce
- Low efficiency and competitiveness

On the other hands, poverty rates are rising, there are 1.9B people worldwide living on less than \$4 a day which is not enough for sustainable living.

Emerging Markets Are Facing Challenging Obstacles:

- Lack of Work that Produces Income
- Lack of Financial Education & Knowledge
- Limited access to financial services (e.g., PayPal)
- Lack of Resources and Supportive Community

Grand Time solves all these problems by connecting businesses in the developed countries with communities in the emerging markets in a fully accessible decentralized microtasking marketplace that offers crypto payouts and no geographic restrictions.

TABLE OF CONTENTS

What Is the Grand Time Project?	04
Grand Ecosystem	06
Grand Token	08
Grand Token Technological Specification	10
Grand Token Uniqueness & Token Distribution	12
Grand Crowdsourcing Marketplace	15
Grand Social Mining	17
Grand Tokens Deflationary System	19
Grand School	20
Grand Time Project Traction	21
Grand Time Project Growth Projections	23
Road Map & Strategic Partners	24
Grand Time Team	25
Legal Disclaimer & References	28

Decentralized Future of Work for Emerging Markets

People from the emerging markets get extra income opportunities by performing simple tasks that do not require professional skills. They are rewarded with instant worldwide payments in cryptocurrency without geographical or currency restrictions.

Moreover, they also get access to lectures on cryptocurrency and financial literacy with one-on-one mentorship as well as an opportunity to mingle with the like-minded community that supports education and financial growth.

Businesses from the developed countries enjoy an e-commerce approach to crowdsourcing and microtasking and get their tasks done faster, at a fraction of the cost. Pay as you go and stay under the budget with significant cost savings at scale and no task minimums.

The solution frees up the company's time and resources so the in-house staff can focus on higher-value activities and effectively manage outside labor without the overhead costs associated with hiring and managing temporary workforce.



GRAND TIME ECOSYSTEM



Grand Time is aiming to be a fully decentralized, democratic and community-driven ecosystem designed to empower 1.9 Billion of people in developing countries with profitable crypto income opportunities & access to quality blockchain/financial education with one-on-one mentorship as well as an opportunity to mingle with the like-minded community that supports education and financial growth. Grand Time consists of multiple different solutions all bound together by Grand Token.

Thanks to all products in the Grand Time Ecosystem & Grand Token that is backed by decentralized decimal time system, even people with no technical background, professional skills and previous blockchain experience can effortlessly start earning, trading, and learning about crypto assets & blockchain world.

GRAND TIME ECOSYSTEM



Grand Token

Grand Time platform has its own currency – Grand Token. Grand is a reference currency for the equity flow & all transactions in the whole ecosystem, powering all products of the Grand Time platform.



Grand Social Mining

Social mining is the core part of Grand Time, as it allows everyone to turn time into token - literally. Register on the platform, perform simple social media tasks by promoting the project or perform microtasks ordered by businesses – each task you complete will be exchanged for GRAND rewards.



Grand Crowdsourcing Marketplace

Decentralized Crowdsourcing Marketplace for ordering any simple microtasks like (Data labeling, Data collection, search relevance, text classifications, surveys, voting, feedbacks, marketing tasks and more...), which are placed by businesses and performed by Grand Time community members for Grand Token rewards through the Social Mining platform.



Grand School

Grand School is a beginner-friendly platform, allowing everyone to learn how to perform simple crowdsourcing online tasks and earn Grand rewards on the platform. As well as basics of crypto and blockchain technology with the help of one on one mentorship of more experienced Grand Time' users.



Grand Token Exchange & Deflationary System

All Grand tokens earned on the platform will be able to be exchanged to other cryptocurrencies inside of the platform through the Grand Token Exchange Internal Pool. Furthermore, deflationary system works that way, that it burns all exchanged Grand tokens as a deflationary mechanism.



Grand Marketplace

Grand Marketplace this is a place where you can exchange your Grand token rewards to fabulous branded goods/services/gift cards.

GRAND TOKEN

The blockchain-based Grand Time project has its own currency – Grand Token. Grand works as a reference currency for the equity flow in the whole ecosystem, powering the Grand Social Mining Rewards, Grand Schools education, Grand Crowdsourcing Marketplace ordering requests, Grand Marketplace and Grand Deflationary System trading with Grand App.

The main function of the Grand Token is being the reference currency for all transactions and actions across the Grand Time ecosystem.

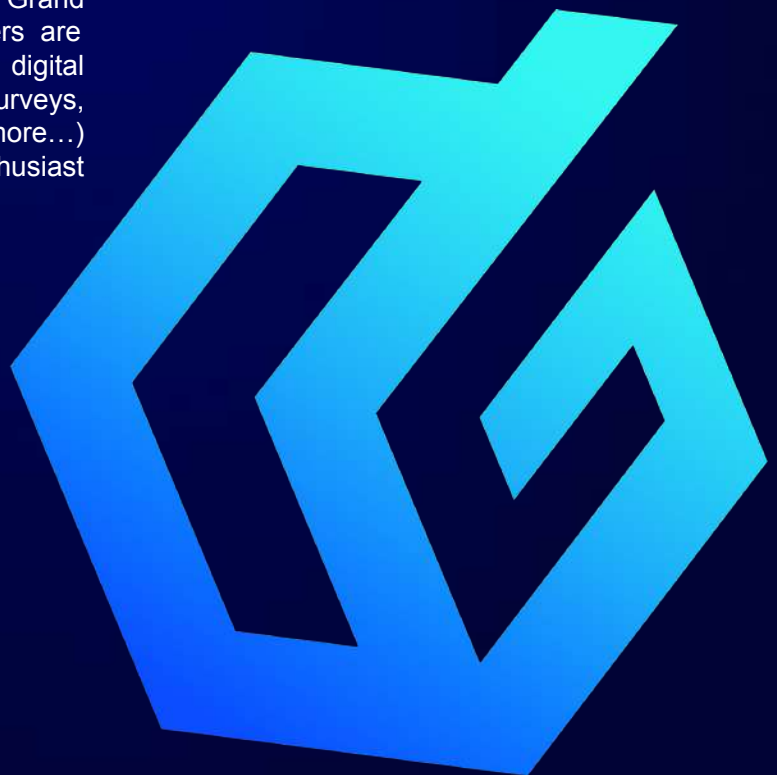
The second key utility of the Grand token is the social mining rewards. Social mining allows the user to earn Grand rewards by performing simple tasks generated by Grand Crowdsourcing Marketplace orders and exchange these rewards for other cryptocurrencies inside of the platform exchange pool or spend on goods/services/gift cards in the Grand Marketplace.

The third main function of the Grand token is to be the only payment currency to order crowdsourcing/micro tasks through the Grand Crowdsourcing Marketplace. Token holders are able to utilize the token to order simple digital tasks (data labeling, data collection surveys, voting, feedback, marketing tasks and more...) and get it done by thousands of crypto enthusiast from Grand Time community.

Moreover, staking Grand feature will provide the users with the ability to enhance the rewards generated from Grand Social Mining.

The final core feature of Grand is the ecosystem governing. Holding Grand will empower the token holder to give recommendations and vote on the project development and fund the most interesting projects built in the Grand ecosystem or charity projects.

In order to assure growth of the Grand Token ecosystem, Grand contain not only value growth mechanisms, but also liquidity growth mechanisms and utilities. Because of that, the value of Grand Token will be increasing corresponding to the growth of the ecosystem and the number of active users.



GRAND TOKEN UTILITIES & VALUE GROWTH MECHANISMS:

01.

Grand token is the only payment currency for businesses to order tasks at Grand Crowdsourcing Marketplace & Advertising Services Inside of our platform

02.

Grand Token is the only payment reward for workers for performing crowdsourcing tasks ordered by businesses

03.

Grand Token is the only payment option for workers membership fee on the platform to receive & perform crowdsourcing tasks

04.

Grand Token is the only trading base for all of the cryptocurrencies pairs on Grand Exchange Pool inside of the platform

05.

Grand Tokens can be exchanged for goods and services in the Grand Marketplace

06.

Grand Token is used for multi-level staking features allowing workers to receive a part of their referrals profit by staking a certain amount of tokens inside of the platform depending on the performance level

GRAND TOKEN TECHNOLOGICAL SPECIFICATION

The Grand Time ecosystem utilizes a ERC-20 based solution. The Grand token is available as a ERC-20 token built on the Polygon Network.

Feature	Grand Token	Bitcoin	Ethereum
Ticker symbol	GRAND	BTC	ETH
Token launch date	01/01/2019	03.01.2009	07/2015
Total supply	Production limited to 10M Grand Tokens as a daily token supply. All unearned & unused tokens from 10M, are burned daily as a deflationary mechanism as well as all exchanged Grand Tokens through Grand Exchange Pool & Grand Marketplace	21,000,000	Unlimited
The circulating supply of coins	Current Minted Tokens for the last 4 years: 1.7B+ (\$13.6B were burned as deflationary mechanism) IDO Tokens: 380M All unsold tokens during IDO will be burned	18.2M+	115M+
Burnable	Yes	No	Yes
Native Blockchain	Polygon ERC-20	Bitcoin mainnet	ERC-20
First launch price	To Be Announced	\$0	\$2.77

Our Tokenomics is Based On & Backed By A Grand Time Decentralized Decimal Time Measurement System.

The value of time is something that we all know intuitively. We all also know the old saying that “time is money”. Grand Time turns this into reality, by allowing people to literally turn their time into tokens on our platform.

Grand Time approaches time in a unique manner, by using a coherent and easily understandable decimal time measurement system that backs up the Grand Token tokenomics. **How does it work?**



- Each day is divided into 10 equal parts - **10 Grand Hours**.
- Each Grand Hour is **100 Grand Minutes** - 1,000 Grand Minutes a day.
- Each Grand minute is **100 Grand Seconds** - 100,000 Grand Seconds a day.
- Finally, each Grand Second is **100 Grand Milliseconds**. Each Grand Millisecond is worth **1 GRAND**, which gives a total of **10,000,000 GRAND** tokens available daily to everyone.

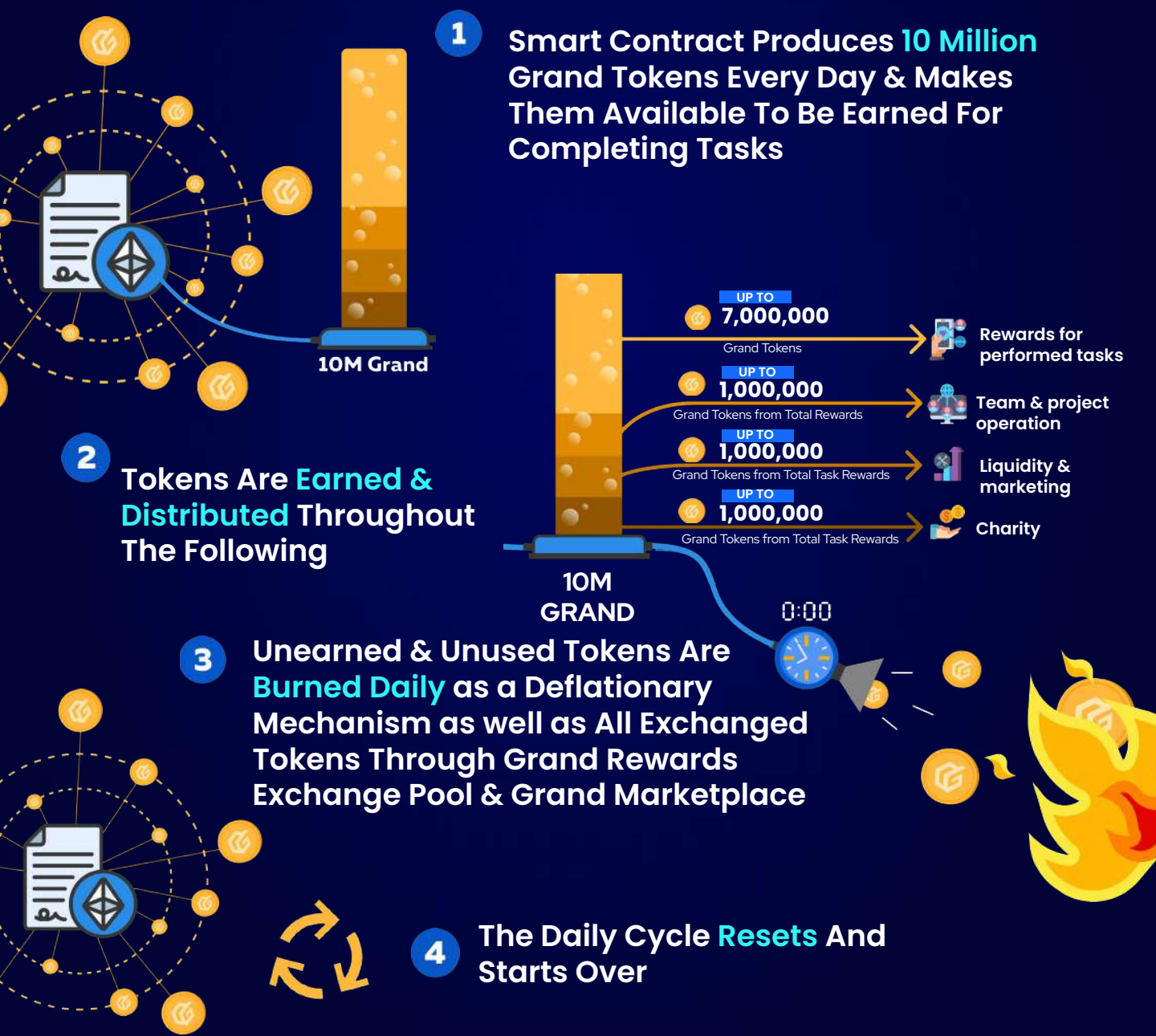
Grand Time's Decentralized Decimal Time System is based on the blockchain, which makes it fully transparent. It's a safe, efficient and easy-to-use method that empowers millions of people to literally turn their time into tokens on our platform.

Decentralized Decimal Time System empowers you to tokenize your time and turn it into money. Thanks to this groundbreaking blockchain-based time system, you can monetize every second of your free time on our platform.

The future of the world's economy is decentralized. Thanks to Grand Time's Decentralized Decimal Time System, Grand Token & Grand Time Ecosystem, embracing this future will become much easier for millions of people around the world!

Unique Deflationary Tokenomics With A Daily Token Supply That Is Applicable & Expandable To 1B+ Users

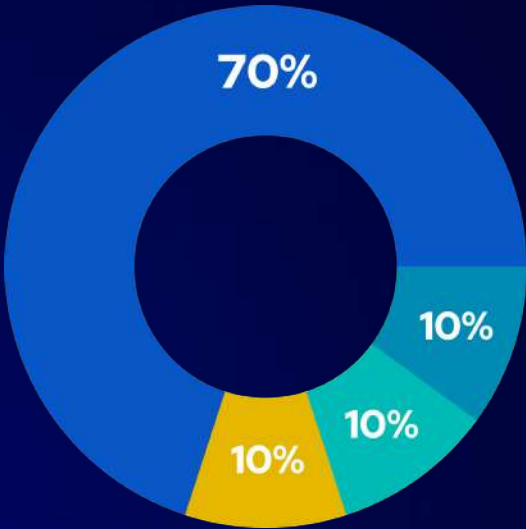
Most of the projects in the crypto ecosystem have a limited supply. Some projects issue 10 billion tokens in 10 years, while others issue 10 billion tokens once. Both ways are suitable for the short term but very limited for usage, growth & token accessibility in the long run. Limited total supply is not applicable for a large amount of users or long periods of 5,20 or 50 years. In Grand Time, we have a different long-term approach that is easily expandable to 1B+ users and make our token accessible even in 100 years with strong deflationary & value growth mechanisms. We do not have a total supply, but we have a daily supply of only up to 10 million tokens. Every day, the limit resets to zero and every day no more than up to 10 million Grands are produced & available to be earned on the platform. All unearned & unused Grand tokens are burned as a deflationary mechanism by our smart contract automatically at 00:00 Greenwich Time Zone daily in addition to other deflationary, exchange & token burn mechanisms.



Daily Distribution

Grand Total Daily Supply is **10M Tokens**. All unused & unmined Grand Tokens are **burned daily** by our smart contract at 00:00 Greenwich Time Zone as a Deflationary Mechanism

Within 4 years, only **1B tokens** were earned by platform users, the rest **13.6B tokens were burned**. As the Grand user base and network scales, more labor is needed to earn 1 Grand Token. Grand mining rewards are reduced exponentially.



UP TO

70%

Performed Tasks Rewards

Up to
7,000,000

Grand Tokens from total task rewards

UP TO

10%*

Team & Project Operations

Up to
1,000,000

Grand Tokens from total task rewards

UP TO

10%*

Liquidity & Marketing

Up to
1,000,000

Grand Tokens from total task rewards

UP TO

10%*

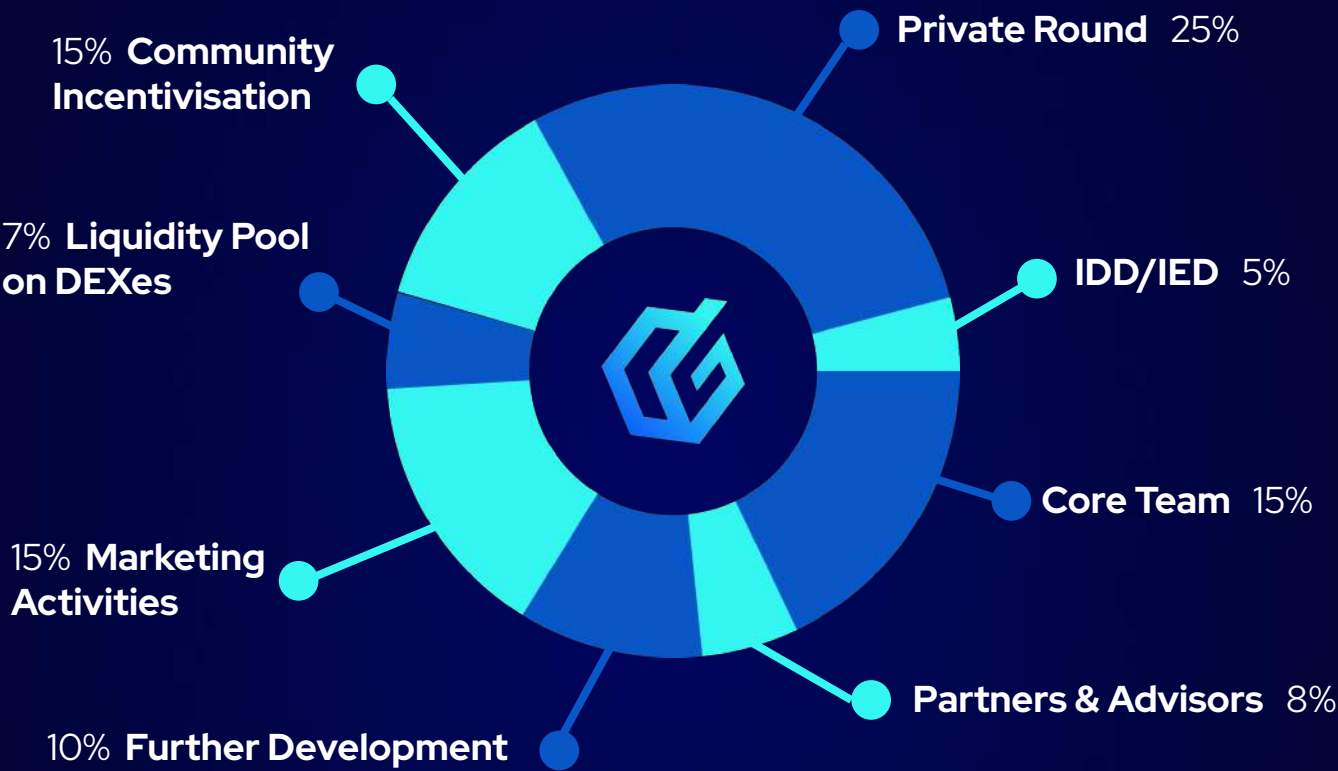
Charity

Up to
1,000,000

Grand Tokens from total task rewards

***Calculates As 14.28% From The Daily Total Earned Rewards From Performed Tasks**

Detailed Token Distribution



This graph shows the detailed token distribution per channel with percentage.

Current Token Circulation Supply

Category	Allocation	Supply Grand Token	TGE unlock %	Lock-Up Cliff	Vesting**
Charity	1%	24,380,000*	0%	6 months	24 months linear vesting
Development	8%	189,180,000*	0%	6 months	24 months linear vesting
Marketing	6%	136,440,000*	0%	2 months	10 months linear vesting
Team	10%	224,320,000*	0%	12 months	12 months linear vesting
Liquidity	15%	341,100,000*	10%	3 months	12 months linear vesting
Private Round	12%	272,880,000	5%	3 months	6 months linear vesting
Public Sale	5%	113,700,000	15%	1 month	4 months linear vesting
Token Inside the Platform	35%	800,000,000*	5%	1 month	8 months linear vesting
Tokens on users wallets	8%	172,000,000	100%	-	-

Total: 2,274,000,000

*Burnable Tokens **Linear Vesting Starts After The Cliff

Example Scenario

1 Grand Time Community

During the day all Grand Time community was performing social mining tasks and earned 500K Grand Tokens of Social mining rewards



2 Community Rewarded

The community will have their rewards deposited at the end of the day to the Social Mining Wallet with the following address:

Funds Get Sent To The Social Mining Wallet Address
0x48Fv4DaAccF53D04275dCc776e72939004cE79F

3 Other Wallets Distribution

14.28% from the 500k that was earned by the community through the mining rewards will be distributed to projects wallets as described by our illustration.

14.28%

**Team & Project Operation**

71.4K goes to the team & Project Operation Wallet

0xfB745D7572FOBC6938a6dc5A0F6df14fE133944

14.28%

**Liquidity & Marketing**

71.4K goes to the Liquidity & Marketing Wallet

0cae6cC4cf776b5343c2857A776Fdb7A46AE583403

14.28%

**Charity**

71.4K goes to the Charity Wallet

0xA5b0EbF7868dE373dBDB91AD9306d454690a11D8

Total Of 714.2k Grand Tokens Were Distributed

In total, during the day 500K + 71.4K + 71.4K+71.4K = 714.2K Grand Tokens Were Distributed. The rest 9285800 from 10M were burned as a deflationary mechanism by the Grand Token smart contract. All transactions can be tracked at the Grand token smart contract in the Polygon explorer:
<https://polygonscan.com/token/0xc41214fc9f2bd9705e7a271409471161aa0e8808>

Grand Decentralized Microtasks Crowdsourcing Marketplace

Decentralized Crowdsourcing Marketplace for ordering any simple microtasks (data labeling, email scraping, search relevance & text classification, surveys, voting, feedback, marketing tasks ...), which are placed by businesses/start ups/marketing agencies and performed by Grand Time community members for Grand Token rewards through the Grand Social Mining platform.

The Grand Crowdsourcing Marketplace will massively disrupt the current microtasks crowdsourcing industry by combining the power of blockchain with future of work & AI technologies.

Grand Time addresses one of the most serious problems of business. They are getting swamped with microtasks that lower company revenues, growth speed, and the efficiency of in-house staff. Grand Time solves all these problems by connecting businesses in the developed countries with workers in the emerging market in a fully accessible decentralized microtasking marketplace that offers crypto payouts and no geographic restrictions.

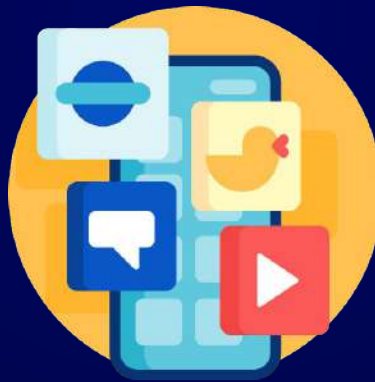
Businesses from the developed countries enjoy an e-commerce approach to crowdsourcing and microtasking and get their tasks done faster, at a fraction of the cost. Pay as you go and stay under the budget with significant cost savings at scale and no task minimums. The solution frees up the company's time and resources so the in-house staff can focus on higher-value activities and effectively manage outside labor without the overhead costs associated with hiring and managing temporary workforce.



Type of Crowdsourcing/ Micro Tasks That Can Be Ordered




- Image/Video Object Recognition & Detection
- Email Scraping
- Image Transcription or Moderation
- Search Relevance & Text Classification
- Image & Video Classification
- Sentiment Analysis
- Intent Classification
- Audio Annotation
- Business Data Collection



- Platform/Website/App usability testing & feedback with survey
- Designs/Logos/Photos A/B testing
- Surveys
- Crowd Marketing Tasks

How we guarantee high-quality results

Multi-level Post Verification


 Workers with a higher performance level in the platform, randomly double-check workers with lower level tasks performance, to ensure quality.



Task-based crowd training and testing

Use practice tasks to teach workers a skill for your project and verify their mastery with an exam before allowing them to accept & perform a task.

Adaptive selection of workers with filtering option


 Extensive filtering option of workers for your project, to target the right crowd who are most qualified to perform your task.

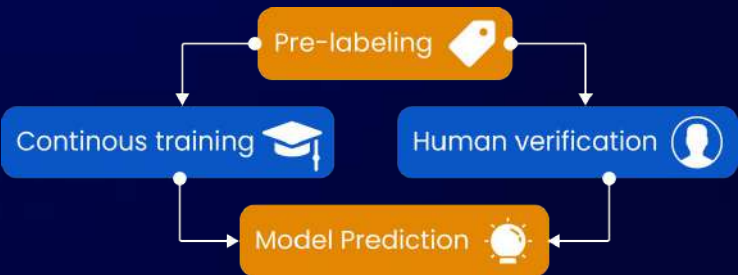


Smart matching mechanisms

Our ML algorithms analyze each worker's skills and performance in similar tasks to pre-select the best individuals for your project

Auto pre-labeling and verification

 With the pre-labeling option, we increase throughput and eliminate random errors with continuous training. Results are human-verified for guaranteed quality.



Grand Time is the Only Crowdsourcing & Micro Tasking Marketplace Providing Ways To Earn In Crypto for Workers Without Any GEO Limitations

	 GRAND TIME	   
High Quality Microtasking & Data Labeling with Multifaceted Quality Control	✓	✗
Available to Any Person In The World with Easy Access & No Limitations	✓	✗
No Professional Skills Required	✓	✓
Crypto Earnings & Worldwide Payouts Without Limitations	✓	✗
Community Support, Education & P2P Mentorship	✓	✗
Crypto/Blockchain Related Tasks	✓	✗

Grand Time Web 3.0

Web 2.0

GRAND SOCIAL MINING

Grand Social Mining is a new concept integral to the Grand Time ecosystem. The idea is simple: as users perform microtasks generated through Grand crowdsourcing marketplace or perform crowdmarketing tasks to refer new people to the Grand Time network and earn Grand token rewards.

Their mining rewards will directly correlate to the number of tasks or actions they have taken and new partners they have referred. In other words, the more users and network value they bring to the platform, the more Grand rewards they will earn. All mining efforts and rewards are initially transact via the Polygon Network.

GRAND SOCIAL MINING DISTRIBUTION

The Grand Social mining distribution focuses on tokens as a means of building and governing the Grand Network. This model awards early adoption of the Grand token, as Grand mining rewards are reduced exponentially.

Initially, network growth is driven via larger Grand mining rewards. As the Grand user base and network scales, the Grand network value will increase. Because of this, the lower Grand reward will continue to serve as an effective incentive for Grand mining to continue.



All Grand mining transactions are verified and secured via Polygon smart contracts, providing safe and trusted Grand mining infrastructure. All transactions can be tracked and verified on the Polygon blockchain, creating much-desired transparency for all users and partners in the ecosystem.

GRAND TIME WHITEPAPER



TOM



500

Gigs Completed

5

New Referrals

4,250
GRANDS



BOB



200

Tasks

10

New Referrals

2,100
GRANDS



KELLY



0

Tasks

20

New Referrals

1000
GRANDS

GRAND MINING ILLUSTRATION

In this illustration, we have three users: **Tom**, **Bob**, and **Kelly**. They are new users and initially have 0 Grand each.

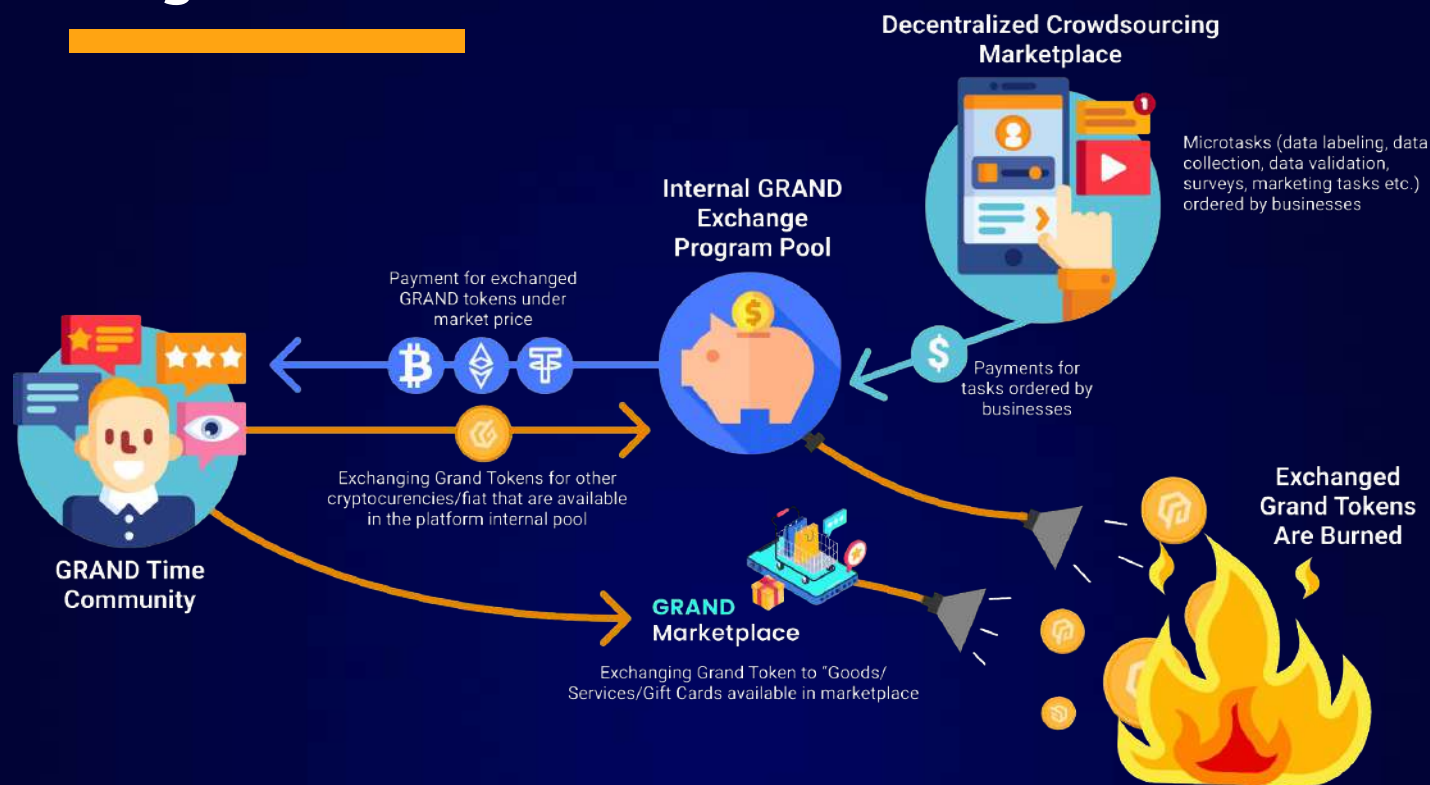
Over one week, Tom completed 500 Microtasks, and brought 5 referrals to the Grand Time Project. Bob completed 200 Microtasks and brought 10 new referrals to the Grand Time network. Kelly didn't complete any microtasks, however brought 20 new referrals to the Grand Time network.

Using our Grand mining algorithm, while setting the current per microtask weight at 8 and the referral weight at 50, Tom will have earned 4,250 Grands, Bob will have 2,100 Grands, and Kelly will have 1000 Grands.

Tom = $(500 \times 8) + (5 \times 50) = (4,000) + (250) = \mathbf{4,250 \text{ Grands}}$
Bob = $(200 \times 8) + (10 \times 50) = (1,600) + (500) = \mathbf{2,100 \text{ Grands}}$
Kelly = $(0 \times 8) + (20 \times 50) = 0 + 1000 = \mathbf{1000 \text{ Grands}}$

The Grand reward for this first week was automatically determined to be 7,350 Grands.

Community Exchange Earned Grand Tokens in the Grand Internal Exchange Program Pool



The community is the heart of the entire Grand Time ecosystem. That's why we **give back 70 % of task earnings back to the community while burning all exchanged Grand tokens!**

Grand Time team developed a Grand Tokens Exchange & Deflationary Mechanism that gives back a 70% of all crowdsourcing marketplace earnings back to the community by exchanging their earned Grand rewards to other cryptocurrencies inside of the platform.

All funds generated through our Decentralized Crowdsourcing Marketplace, are deposited to the Grand Exchange Program Pool. When users want to exchange their grand tokens for other cryptocurrencies they will be able to pick the desired crypto and swap it instantly and effortlessly. All exchanges are regulated by supply & demand exchange mechanism. Grand Marketplace is a one more place, where they can exchange Grand Token Rewards to goods/services/gift cards.

Furthermore, Grand Tokens Deflationary System works that way, that it **burns all exchanged Grand tokens as a deflationary mechanism** providing stability and maintaining the constant deflation of the Grand Token.

All this works as a massive incentive to grow the community even faster, increase the value of the Grand ecosystem and Grand Token, and motivate Grand members to do even more tasks, advertising the project and helping it have the largest & most active crypto community.

GRAND SCHOOL

In the world of extreme development, speed and rapid internet, it is hard to keep up with every technology trend. There is a scarcity of people who actually understand the details behind blockchain, cryptocurrencies, DeFi, and tokenization.



Grand School was created to educate new people on how to perform simple microtasks and earn Grand rewards on the platform. As well as basics of crypto and blockchain technology with the help of one on one mentorship of more experienced Grand Time' users.

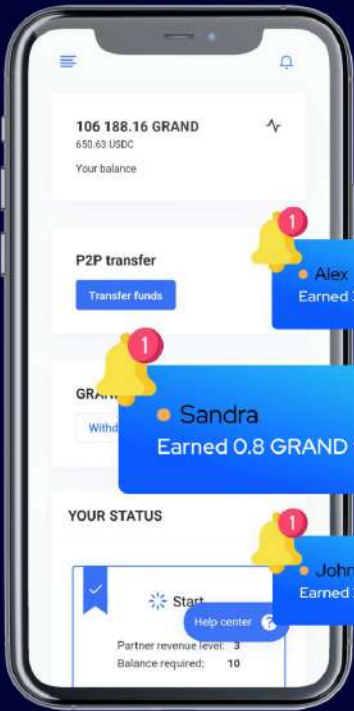
Grand Time has turned learning about blockchain & cryptocurrency into a social, community-oriented experience.



Unlike other educational platforms, Grand School provides personal mentor to each new platform user. Mentors are existing community members who have completed our Grand School and earning Grand Tokens by educating new users on top of video lessons. The help of a real person provides invaluable advice and help to beginners in the crypto ecosystem. In addition to this the Grand School mentors stream live educational classes every week to enhance the new users experience & provide more value.



Rapid Beta Traction



Alex
Earned 3.6 GRAND from partner network

Sandra
Earned 0.8 GRAND for a comment

John
Earned 27.4 GRAND from partner network

28K+
Workers
On the
Platform

800K+
Tasks
Completed

\$5K+
MRR in August

\$0
Spent On New
Users
Acquisitions

25X
Organic
Workers
Growth
(2019 - 2022)

7
New Paid
Clients in
August



Why Now?



The US has **over 68%** of companies outsourcing some of their tasks and numbers keep growing

The global crowdsourcing & microtasking market size is projected to expand at a **CAGR of 33%** from 2022 to 2027 and reach **\$10.3B**

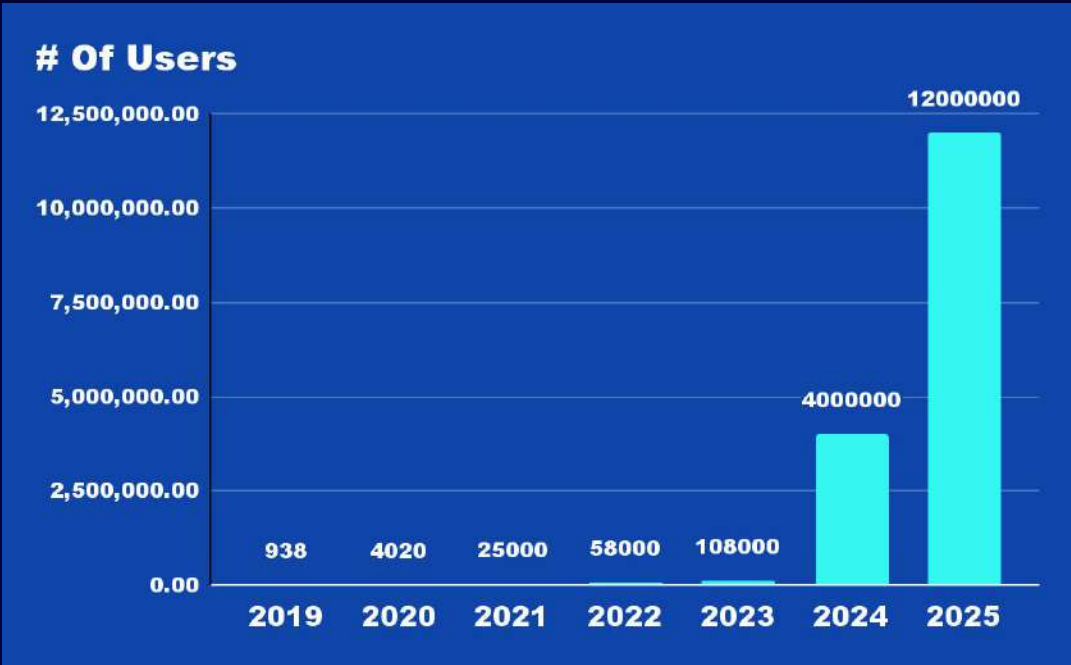
189% unique cryptocurrency user growth annual rate in the last 2 years

NO major players in the Web 3.0 digital crowdsourcing & microtasking marketplace markets



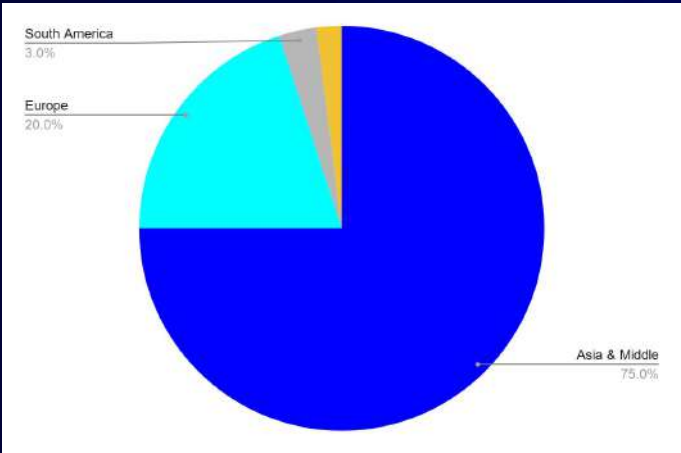
GROWTH PROJECTION

With our rapid growth of 5-15% a month combined with the same accessible model, Grand School, Grand Social Mining and the whole Grand Ecosystem, we project our platform to gain 12 million active users in just 3 years.

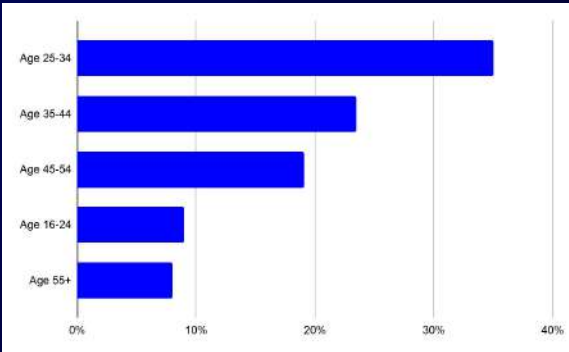


USERS DEMOGRAPHICS:

Geography



User Age



Gender



Men:
48%



Women:
52%

ROAD MAP & FUTURE PLANS

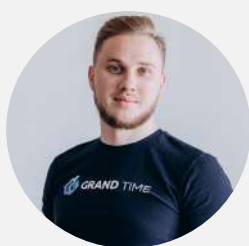


Strategic & Network Partners

GRAND TIME KEY TEAM MEMBERS



Artur Grandi
CO-FOUNDER & CFO



Maxym Sereda
CO-FOUNDER & CMO



Rafael Zeitunian
CO-FOUNDER & CEO



Dmitry Rudenko
CTO



Dmitriy Metenev
*SOFTWARE
DEVELOPER*



Alex Scryabin
SOFTWARE DEVELOPER



Yuliy Voronoy
DEVOPS ENGINEER



Konstantin Lysenko
*BLOCKCHAIN
ARCHITECT*

GRAND TIME KEY TEAM MEMBERS



Nikolai Mikhno
*BLOCKCHAIN
ARCHITECT*



Ludmila Novikova
HR



Irina Afteniuk
*CUSTOMER SUPPORT
MANAGER*



Yelena Yevstafyeva
*COMMUNITY MANAGER/
SCHOOL MENTOR*



Tatiana Panomorenko
*SOCIAL NETWORK
MANAGER*



Nestor Dubnevych
LEGAL ADVISOR



Alexander Panchenko
TECHNOLOGY ADVISOR



Natalia
UX/UI DESIGNER

GRAND TIME KEY TEAM MEMBERS



Viachaslau Ihnatousky
MARKETING MANAGER



Artem Frolov
MARKETING MANAGER



Aishat
Koishybayeva
CONTENT MANAGER



Uliana Mironova
*SCHOOL MENTOR
SPANISH*



Anastasia Aksenova
*SCHOOL MENTOR
CHINESE*



Aleksey Levchenko
TECHNOLOGY ADVISOR



Alexey Balaban
PROJECT MANAGER



Ian Scarffe
MENTOR/ADVISOR

LEGAL DISCLAIMER

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1. The main goal of this White Paper is to introduce the Grand Time Project (the "Project") and Grand Tokens to the potential token-holders in light of the forthcoming Grand Token Launchpad, the Grand Token Sale.
2. The information set forth below cannot be exhaustive and does not imply any elements of contractual relations. Its sole purpose is to provide relevant and up-to-date information about the Grand Time Project and the team behind the project to the potential token-holders in order to determine whether to conduct a more thorough analysis about the Project with the intention to purchase Grand Tokens.
3. Although this White Paper aims to provide the most relevant and accurate information, the information set forth in this document is only intended to provide general and preliminary information to the potential token-holders and shall not be construed as the basis of any investment decision or strategy. This document in no way constitutes professional advice.
4. Nothing in this White Paper can be considered or construed as forming part of the prospectus of any kind. The information provided in this document has no relation to the securities offering in any jurisdiction.
5. This document is not made in accordance with the laws or regulations of any jurisdiction since it carries the informational purpose only and is not, therefore, subject to the laws and regulations designed to protect purchasers of Grand Tokens.
6. We are only intended for public sale in jurisdictions where no securities regulatory regime has been imposed on tokens by authorized governmental bodies. Potential purchasers from the abovementioned jurisdictions may purchase Grand Tokens via the Token Sale in accordance with the Grand Token Sale Terms and Conditions and this White Paper.
7. The Grand Project shall be legally incorporated and structured under the laws of Seychelles, due to its favorability for blockchain businesses as of the combination of the English Common Law-based legal system and a friendly business climate.

8. Additionally, Seychelles place a great importance on protecting the clients' rights and interests and have enacted a strict AML regulation, which we are committed to abide by.

9. So far, Seychelles took a 'wait and see' approach towards blockchain regulation, but started the development of FinTech regulation in 2018. Should any regulations be put in place, we are committed to receive any permits and undergo any compliance procedures necessary. A local financial regulator, the Financial Services Authority (the "FSA"), has stated that no blockchain businesses are currently regulated (licensed) by the FSA despite many saying they are regulated in Seychelles. Such businesses are not currently caught by the Financial Services Authority Act and, therefore, are not subject to licensing. Since there is no blockchain-specific legislation in Seychelles right now, the main question regarding the Grand Project is whether it is caught under local securities legislation. As of now, since no blockchain businesses have been licensed by the FSA under the Securities Act as well, we believe that the Project, nor its native tokens would fall under its scope. However, should it change at any time in the future, we shall receive all necessary permits, if any.

10. The Grand Token is not intended for sale or use in any jurisdiction where the sale or the use of digital tokens is prohibited. The Grand Token is not intended for public sale where such tokens may be considered securities. For persons from such jurisdictions, this White Paper is for informational purposes only. The company reserves the right to conduct a verification procedure in accordance with our AML Policy that can be accessed on our website. For more information on the jurisdictions that are excluded or restricted from the public token sale, please refer to the Grand Token Sale Terms and Conditions that can be accessed on the Website. **Please read the Grand Token Sale Terms and Conditions carefully before purchasing any Grand Tokens.**

11. The Grand Token does not give and cannot be construed to give any financial, legal or other rights in any form apart from the rights expressly defined in the Grand Token Sale Terms and Conditions. In case of differences in the Grand Token definition in the White Paper and the Grand Token Sale Terms and Conditions, the Grand Token Sale Terms and Conditions definition shall prevail.

12. The risk of purchasing tokens is high given the unstable regulatory frameworks, market volatility and fluctuations. Thus, only purchasers that have a sound understanding of the way blockchain industry operates and those that have read the risk warning contained in the Grand Token Sale Terms and Conditions, the latest version of which can be accessed on our Website, should purchase the Grand Tokens.

13. Some of the statements in the White Paper include forward-looking statements which reflect the Company's and/or the Directors' current views with respect to financial performance, business strategy and future plans, both with respect to the Token Sale and the sectors and industries in which the Company operates. Statements which include the words "expects", "intends", "plans", "believes", "projects", "anticipates", "will", "targets", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature. Such forward-looking statements or information include known and unknown risks and uncertainties, which can lead to the situation when the actual events or results materially differ from the statements and estimates implied or expressed in such forward-looking statements.

14. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the Company's actual results to differ materially from those indicated in these statements. These factors include, but are not limited to, those described in the part containing risk warnings in the Token Sale, which should be read in conjunction with the other cautionary statements that are included in the Grand Token Sale Terms and Conditions. Any forward-looking statements in the White Paper reflect the Company's current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the Company's operations, results of operations and growth strategy.

15. These forward-looking statements speak only as of the date of the latest uploaded version of the White Paper in English. The Company undertakes no obligation publicly to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All subsequent written and oral forward-looking statements attributable to the Company or individuals acting on behalf of the Company are expressly qualified in their entirety by this paragraph. Prospective token-holders should specifically consider the factors identified in the Grand Token Sale Terms and Conditions which could cause actual results to differ before making a decision to purchase Grand Tokens.

16. This White Paper can be amended at any time to provide more detailed information or reflect some changed circumstances. In such cases, the latest version of the document shall prevail over the older version. We do not undertake to notify you of any changes. The latest version of the document can be accessed via our Website.

17. Although we make every effort to ensure that the latest version of the White Paper uploaded on the Website is relevant and accurate, you must not rely on the information provided in this document as an alternative to the qualified professional advice from the third party.

18. If you have any specific questions about any legal, financial, taxation or other issues, you should consult an appropriately qualified professional.

19. This document in the English version is the main official source of information about the Token Sale and the Grand Project.

20. Information contained in this document may, from time to time, be translated into other languages or used in writing or verbally to communicate with the existing or potential clients, partners etc. In case there is a conflict or inconsistencies between the translated versions and the official document in English, the provisions contained in an official document in English shall prevail.

21. The Company will not be liable to you in respect of any business losses, including without limitation loss of or damage to profits, income, revenue, use, production, anticipated savings, business, contracts, commercial opportunities or goodwill that may arise directly or indirectly from the document.