

LITEPAPER  
Flat Earth Token

Non-Fungible Tokens aka NFTs are the hottest new trend in cryptocurrency.

NFTs have created new types of digital goods that allow users to buy or sell unique digital items. What is an NFT? It is a short form for non-fungible tokens. Non-fungible means that each token is unique and cannot be replaced by anything else.

NFTs are digital assets or a type of digital certificate of ownership of goods or an asset that represents a variety of intangible and tangible items. Examples of these are images, postcards, videos, etc. NFTs cannot be replicated or equated with a similar asset as each NFT asset is unique in itself.

## **Introduction**

Flat Earth Token (FLAT) is created on Binance Smartchain and a utility token for our platform FlatNFT.

## **Problem: High Gas Fee on Ethereum**

Even though Ethereum is a superior blockchain, it is often criticized for its high level transaction fees that vary from transaction to transaction. This is a big problem because you have to pay heavy fees to get your NFT up and running off or for sale on exchanges.

## **Solution**

FlatNFT is built on the Binance Smart Chain and saves both creators and buyers from paying extremely high transaction fees because it is economical, affordable, and faster compared to Ethereum.

## **Flat NFT**

FlatNFT is a marketplace for NFTs. People can create, buy and sell NFTs on FlatNFT. Users will have their own place where they can display single or multiple NFTs. Smartchain and FLAT Token can be used to bid NFTs on FlatNFT marketplace.

## FLAT Token

FLAT Token is the utility token of our project. FLAT holders will have so many advantages while using FlatNFT. These includes the following;

- FLAT token can be used to bid for NFTs on the FlatNFT marketplace
- FLAT Token holders will have priority in our platform FlatNFT

- **Contract Address**

0x41540ba32dB90269Bb72A7bE1D4b1eE18F5544f1

- **Total Supply:** 200 million

- **Max Supply:** 200 million

- **Circulating Supply:** 200 million

- 100% supply added to Julswap and locked to uniswap for 100 years  
(<https://www.uniswap.network/amm/julswap/pair/0xc43cB77C32E63f254750C805d77986d599adf174>)

Audited by EtherAuthority

([https://documentcloud.adobe.com/link/review?](https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:b2904d82-bb01-46c6-aacb-3a12cd81ea91)

[uri=urn:aaid:scds:US:b2904d82-bb01-46c6-aacb-3a12cd81ea91](https://documentcloud.adobe.com/link/review?uri=urn:aaid:scds:US:b2904d82-bb01-46c6-aacb-3a12cd81ea91))

- FLAT Token has no owner. Contract ownership transferred to burn address

(<https://bscscan.com/tx/0xebc473bfc71ebbab717891290291782c8e56240926b51f5a23bd739c204c3326>)

## **Conclusion**

NFTs appeal to artists who are struggling to prevent their unique works from being illegally downloaded or stolen. When an NFT is stamped on the Binance Smart Chain by its creator, that information is registered in the blockchain and becomes a digital fingerprint for work. Artists and creators can secure their work and guarantee that buyers will receive an authentic product.

FlatNFT was built to be a place for creative and talented people to show off their skills, and for buyers to be able to find the unique NFTs they're looking for.