

BTC20



LETS GET  
BACK TO  
**BITCOIN**

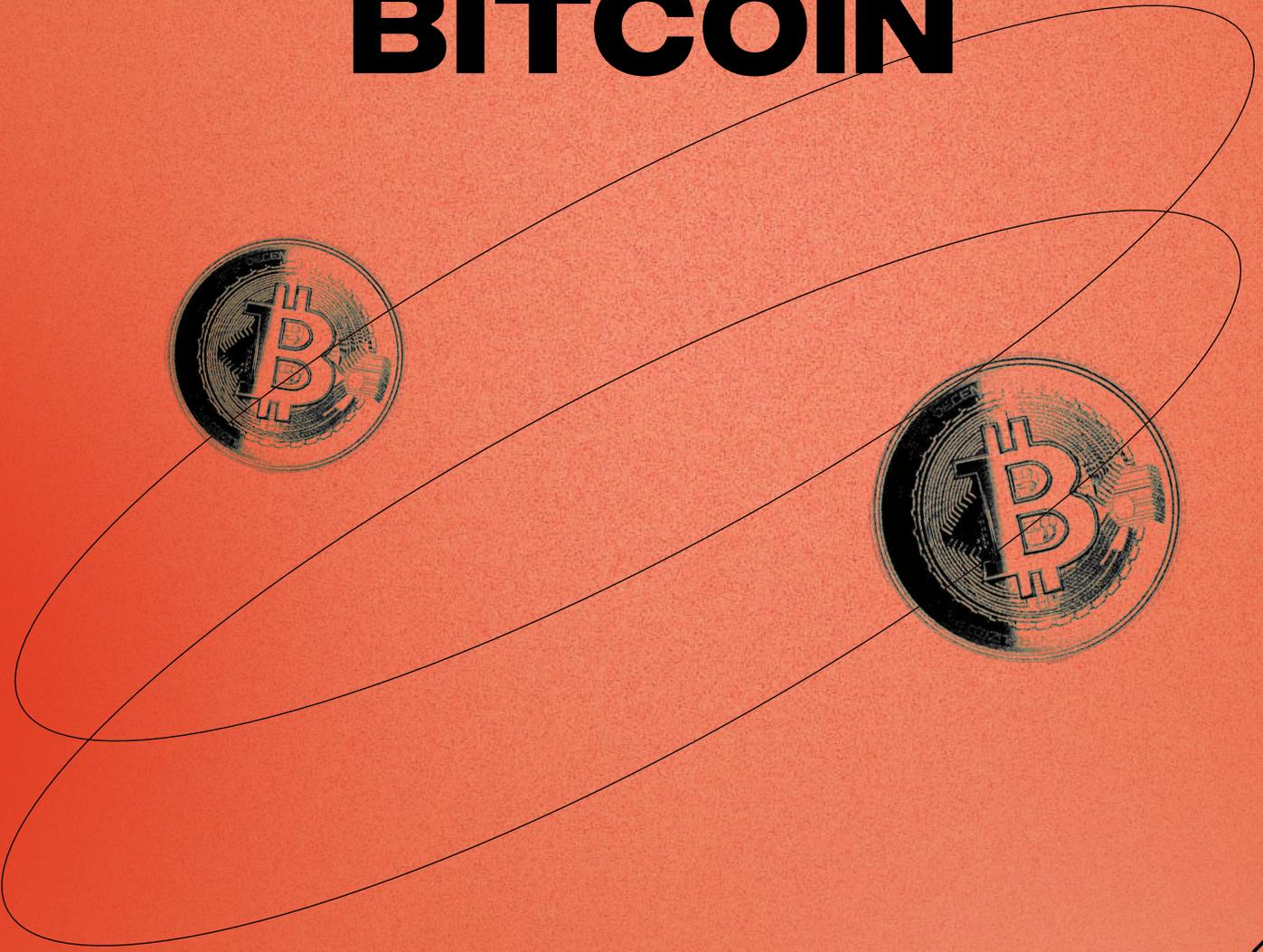


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**01.**

**INTRODUCTION**

# 01. INTRO

Welcome to the whitepaper for BTC20, a new Proof-of-Stake (PoS) crypto token built on Ethereum that pays homage to the original Bitcoin while introducing a passive income staking mechanism. BTC20 draws inspiration from the early days of Bitcoin, in April 2011, when its price was a mere \$1 accompanied by a circulating supply of 6.05 million tokens.



**BTC20 IS A NEW ERC-20 TOKEN THAT ALLOWS CRYPTO ENTHUSIASTS TO BUY THE ASSET FOR \$1 AND CAPITALISE ON THE POWER OF STAKING.**

**THIS IS DONE BY ALIGNING BTC20 TOKEN RELEASES WITH THE ORIGINAL BITCOIN BLOCK REWARD MECHANISM.**

Embracing the ideology that greater participation yields greater rewards, BTC20 presents a unique opportunity for individuals to earn a substantial share of the rewards released through our Ethereum-based staking contract.



To fuel the growth of BTC20, we are hosting a presale where we aim to raise funds that will be used for the marketing and expansion of the project. Up to 6.05 million BTC20 tokens will be sold at a symbolic price of \$1 each, to mirror the 2011 price and market cap of Bitcoin. Any unsold presale tokens will be added to the BTC20 staking contract before listing, ensuring a maximum total supply of 21 million BTC20 tokens. This will provide an avenue for users to actively stake their BTC20 tokens and participate in the distribution of staking rewards.

With every block confirmation, a predetermined number of BTC20 tokens are released to stakers, precisely following the Bitcoin token release schedule. This design ensures that the BTC20 token will be gradually minted over a span of approximately 120 years.

BTC20 is founded on the principles of Bitcoin and the promise of a future where the advent of staking unlocks beneficial new possibilities. We are guided by the wisdom bestowed upon us by the timeless Bitcoin legacy and committed to providing a new avenue to creating value for BTC20 holders.



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**02.**

**TOKENOMICS**

## 02. TOKENOMICS

BTC20 boasts a robust and meticulously designed token economy that pays homage to the roots of Bitcoin while paving the way for a new era of staking rewards. Inspired by Bitcoin's humble beginnings when its price once stood at a modest \$1 in April 2011, accompanied by a circulating supply of approximately 6.05 million, BTC20 carries forward the legacy of the very first cryptocurrency.



**TO KICKSTART THE BTC20 PROJECT, A PRESALE WILL BE CONDUCTED. A SOFT CAP OF 3 MILLION BTC20 TOKENS WILL INITIALLY BE SOLD, AND ANOTHER 3.05 MILLION TOKENS COULD BE MADE AVAILABLE THEREAFTER, EACH PRICED AT A SYMBOLIC \$1.**

This fundraising effort will fuel the further development, marketing, and establishment of key partnerships that will drive the growth of the BTC20 ecosystem.



Following the presale, any unsold tokens will be locked within a secure and immutable staking contract. This contract serves as the cornerstone of the token economy, providing a gateway for users to actively stake their BTC20 tokens and benefit from the distribution of staking rewards.

The BTC20 staking mechanism holds a powerful allure for participants. As more individuals stake their tokens, the percentage of rewards they earn increases proportionally. This elegant design fosters a community-driven approach where the collective actions of stakers drive the prosperity of all participants. By embracing the power of staking, users stand to benefit not only from the inherent value of BTC20 but also from the rewards distributed through the staking contract.



**WITH EVERY BLOCK CONFIRMATION, A PREDETERMINED NUMBER OF BTC20 TOKENS ARE RELEASED TO STAKERS, FOLLOWING THE BITCOIN RELEASE SCHEDULE. THIS FEATURE ENSURES A FAIR AND GRADUAL DISTRIBUTION OF REWARDS, MIRRORING THE TIME-TESTED PRINCIPLES THAT UNDERPIN BITCOIN.**



As BTC20 matures, its circulating supply will expand, heralding a more decentralized and engaged community. The gradual unlocking of staking rewards will provide an enduring incentive for long-term participation, reinforcing the commitment and dedication of community members.

The BTC20 token economy extends beyond the staking rewards program. Potential future use cases include strategic partnerships, utility within decentralized applications, and governance rights within the BTC20 ecosystem. These additional use cases aim to provide enhanced value and utility to token holders, further reinforcing the robustness of the token economy.



BTC20



# 03.

# STAKING

## 03. STAKING

The staking mechanism deployed by BTC20 epitomizes the unwavering spirit of Bitcoin's innovative approach. Building upon the foundations of the Bitcoin release mechanism, which is Proof-of-Work (PoW), BTC20 introduces the less energy intensive Proof-of-Stake (PoS) model that rewards participants in proportion to their staked tokens. By embracing this mechanism, users have the opportunity to actively contribute to the network's security and earn a share of the staking rewards.



**UPON THE COMPLETION OF THE PRESALE, WHERE UP TO 6.05 MILLION TOKENS WILL BE SOLD AT \$1 EACH, ANY REMAINING TOKENS WILL BE SECURELY LOCKED WITHIN THE STAKING CONTRACT.**

This contract serves as the epicenter of the staking mechanism, enabling users to stake their BTC20 tokens and participate in the distribution of rewards.



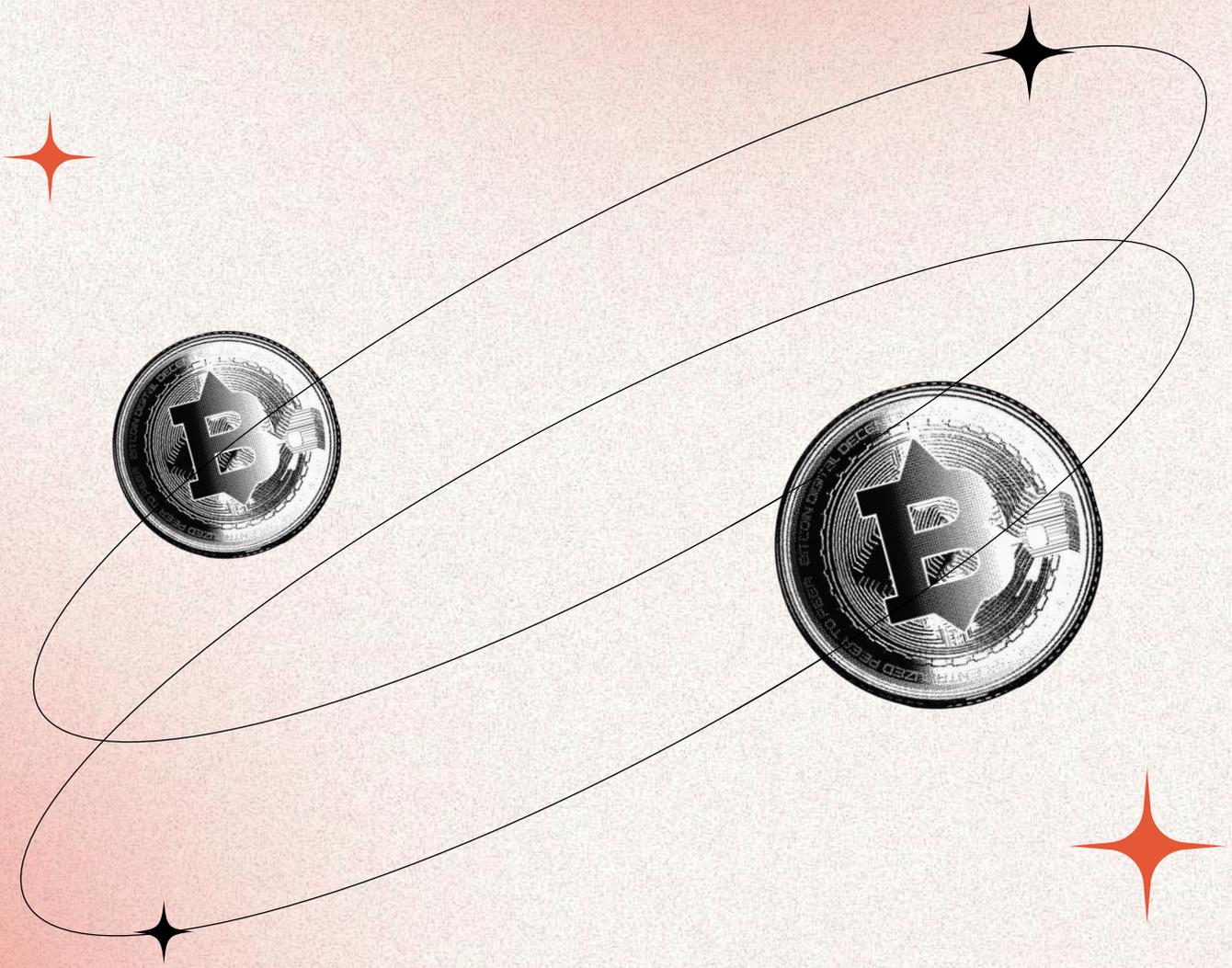
As participants stake their tokens, the percentage of rewards they earn is directly proportional to the overall number of tokens staked. In essence, the more individuals stake their BTC20, the greater their share of the released rewards. This design fosters a community-driven ecosystem, where collective action drives the prosperity of all participants.

With every block confirmation, a predetermined number of BTC20 tokens is released to stakers, precisely following the Bitcoin release schedule. This mechanism ensures a fair and gradual distribution of rewards, reminiscent of the timeless principles that underpin Bitcoin's success. As a result, the release of BTC20 tokens extends over an impressive span of an estimated 120 years, thus resonating with the legacy of Bitcoin itself.

By staking BTC20 tokens, users actively contribute to the security and integrity of the network while earning a share of the staking rewards. This incentivizes long-term participation and reinforces the commitment and dedication of the community. As the staking mechanism unfolds, the circulating supply of BTC20 expands, leading to a more decentralized and engaged community shaping the future of the token ecosystem.



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# 04.

# ROADMAP

# 04. ROADMAP

The BTC20 project follows a roadmap inspired by the historic journey of Bitcoin driven forward by the innovation of a Proof-of-Stake (PoS) mechanism for passive income. With a focus on delivering a new 'Bitcoin' token experience, BTC20 aims to redefine the way we look at Bitcoin by updating what works and adding new features that will benefit all holders.

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## 2023 Q3-Q4.

### Phase 1: Presale and Token Distribution

During the initial presale phase, 3 million BTC20 tokens will be sold at a symbolic price of \$1 each. To mirror the 2011 market cap of Bitcoin, a further 3.05 million tokens will be made available to purchase after the soft cap of 3 million tokens is reached. This fundraising will lay the foundation for further development, marketing, and strategic partnerships.



## 2023 Q4-Q1.

### Phase 2: Launch and Staking Activation

Following the presale, the BTC20 team will deploy a secure and immutable staking contract. This contract will lock all unsold tokens (minimum of 14.95 million), serving as the cornerstone of the token's staking mechanism. Users will have the opportunity to stake their BTC20 tokens and participate in the distribution of staking rewards.

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## 2024 Q1-Q4.

### Phase 3: Development and Expansion

The BTC20 team will focus on continuous development and expansion of the project. Key objectives include enhancing the staking contract's security and efficiency, exploring potential partnerships with strategic players, and expanding the utility of BTC20 within decentralized applications.



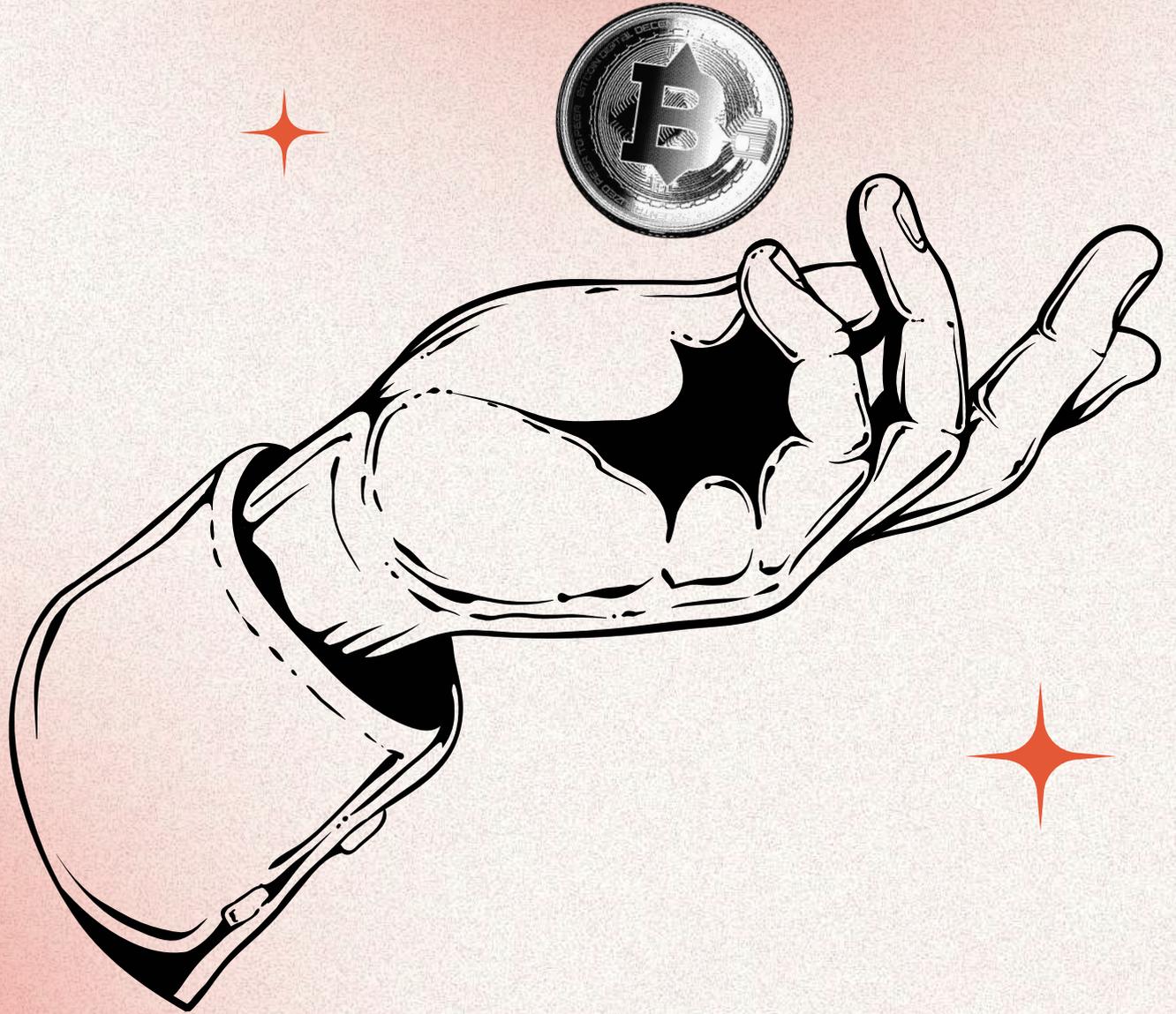
# 2025 ONWARDS.

## Phase 4: Long-Term Sustainability

BTC20 aims to achieve long-term sustainability. The staking contract will continue to reward BTC20 tokens to stakers in alignment with the Bitcoin release schedule, extending over a span of approximately 120 years. This gradual token release mechanism ensures a fair and measured distribution of rewards, providing enduring incentives for long-term community engagement.



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**05.**

**CONCLUSION**

# 05. CONCLUSION

The future awaits, and BTC20 is poised to make its indelible mark upon the world of cryptocurrencies.



**THE BTC20 TEAM IS COMMITTED TO TRANSPARENCY, INNOVATION, AND THE CORE PRINCIPLES OF BITCOIN. REGULAR UPDATES AND PROGRESS REPORTS WILL BE SHARED WITH THE COMMUNITY, REINFORCING A SENSE OF TRUST AND ACCOUNTABILITY.**

By staying true to its roadmap, BTC20 aims to leave an indelible mark in the crypto sphere, shaping the future of staking rewards and solidifying its position as a pioneering force within the industry.



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