VERITAS MINING COMPANY

WHITE PAPER

V1.0

TRUTH IN MINING

Disclaimer & Legal Terms and Conditions

The purpose of this White Paper is to present information relating to the technical aspects of our Veritas Mining project to potential Veritium Token purchasers in light of the proposed Token sale. It is just an overview of our proposed project. This information is not intended to be exhaustive and does not constitute a contractual relationship. It's sole purpose is to provide reasonable information to potential Veritium Token holders in order for them to determine whether to undertake, of their own accord, a thorough analysis of the company with the intent of acquiring Veritium Tokens.
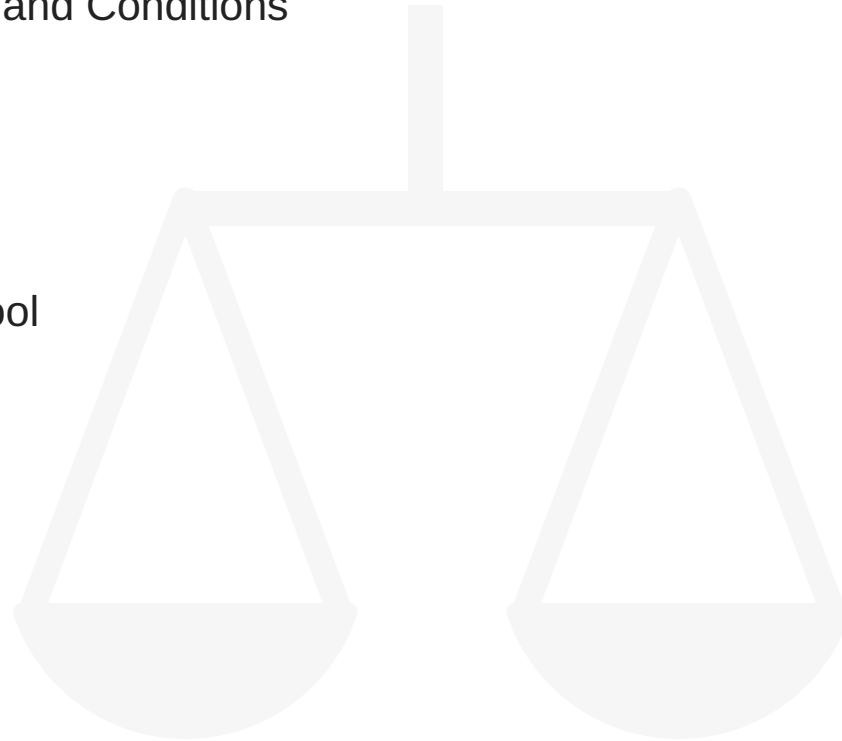
However, if you decide to participate in our Veritium Token sale to purchase Veritium Tokens as an investment, Veritas Mining Company explicitly warns you that investing in VRTM carries a high level of risk.

Our website gives you access to information about us, our products and services. If you use this website, it means that you understand and accept these important waivers of liability:

- We have made every effort to make sure that information on this website is up to date and accurate. However, we still cannot guarantee the accuracy or validity of the information.
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Content

Introduction

Our Vision -

At Veritas Mining Company, we believe in turning renewable green energy into cryptocurrency by means of crypto mining. Crypto mining is highly profitable when done on a large scale basis and it is essentially turning electricity into digital assets. In today's environment, Crypto mining is done globally. What we offer is an eco-friendly, sustainable and renewable energy powered form of mega crypto mining, in an environmentally stable country with no risks of natural disasters.

Ecosystem

We have the professionals in each of their fields working together to enhance earnings by improvement of both software and hardware. We aim to create products that has cashflows generated in every aspect, thus allowing a very financially sound ecosystem, with our ultimate goal of being to create a cryptocurrency that has a dividend and one that is fungible.

Partnerships -

We have successfully secured the cheapest form of industrial scale, renewable green energies such as Solar, Wind and Bio-gas/waste. We would be equipping our mines with green heat management technology infrastructure and also using cloud systems to manage and monitor our mines remotely, controlling everything from ventilation systems to the mining rigs and ASICs themselves.

Funding -

In order to attain our goals on our milestones and road map, we will be raising the funds required through a token sale. The token holders will be rewarded with dividends of profit sharing in the form of Ethereum every quarter. We hope that in this way, a long term source of income will be available to our token holders, therefore also increasing the capital value of our tokens itself.

We aim to build and grow an ecosystem that is supportive of one another in terms of growth and economies of scale. These are the technologies and activities we will pursue :

- Utilising the most advanced and efficient mining rigs and ASICs for optimised retuning for our **ECO-Mining** operation.

- Creating **Ponos-Mining**, a software application in which would allow normal systems to mine for the most rewarding cryptocurrencies during the computers' idle time or anytime the user wishes to. An algorithm will select the cryptocurrency to mine based on computer hardware and also profitability of cryptocurrencies. striking a balance between efficiency and profitability. We will be forming our own mining pool with this platform.

- We will also create our own multi cryptocurrency wallet, **Vidulum** that will allow exchanges to be made within itself with an exchange API. Simply put, a wallet and exchange all in one platform.

- A Marketplace platform, **OneMarketStreet**. It allows our users to browse and invest in both fiat and crypto financial instruments and also keep track of their portfolio and balances in real time. This will be a platform for retail services in the future.

Eco-Mining

This division will be the core of our business and will be utilising the most advanced and efficient ASIC miners as well as mining rigs. We believe that crypto mining will only expand in the future and the requirements of energy will only increase. We intend to be part of a movement to move global mining towards renewable and sustainable energy sources to ensure that Proof-of-Work (PoW) crypto ecosystems will be sustainable in the long term. We also aim to attain higher profitability through the usage of cheap renewable energy sources and technological advances. The operating costs in Thailand are very much cheaper than many other countries, thus giving us another edge in terms of profit margins and profitability. We would be placing our mines in the highland regions of Thailand right at the energy sources. These highlands have an average temperature of 25 to 30 degree celsius all year round. We have an abundant source of flowing water near these sites that will allow us to tap for our water cooling systems, our proprietary cooling system will not only keep the mines cool but also allows the mines to use less energy and be more profitable in the long run. We would be launching a dashboard/GUI for our token holders to monitor in real time our total hash rates and what we are mining. We are very different from cloud mining in which we seek to be as transparent as possible. Thus, the name Veritas Mining. We believe in total accountability and full transparency of our mining hash power and return on investments to our token holders.

Ponos-Mining & Mining Pool

Ponos-Mining is a program in which we would like to enable the everyday user to mine for cryptocurrencies using their own PCs whenever they want to. The program will have algorithms in which would benchmark the user's hardware and then selected the most efficient and profitable cryptocurrency to mine. In simply put, this will allow anyone who doesn't know how to mine to be able to. In today's context, crypto mining is still very "alien" to most people. What turns people away from crypto mining is the time required to understand what crypto mining essentially is, what hardware to purchase, how to set it up and after which, how to troubleshoot any problems that will occur along the way. Finally, how to optimise one's operation to ensure that the amount one mines is able to be profitable. And most people do this with a day job. We are here to make crypto mining easy, fun and educational.

With the aspect of so many idle computers just doing nothing but drawing power during their down times, the scale of this would be huge if it is achieved and if marketed successfully, would potentially be one of the biggest mining pools in the cryptocurrency universe.

Wallet & Exchange

We would also be creating a wallet, **Vidulum**. which would be able to store and transact different kinds of cryptocurrencies. The wallet would allow seamless exchange from any cryptocurrency to another within the platform's integrated exchange. Quarterly dividends will also be credited into this wallet once it's developed. And as our mines grow in size and value, we believe that our token would also appreciate in value as the dividends increases and is not diluted due to our token being not mineable and having a fixed supply of it circulating in the market, thus allowing our token to used as a bond or asset of some kind that is fungible and be able to use it as pledge or collateral if required. We also would be working with banks in the future to issue physical cards to withdraw fiat currencies or use as a credit card with the tokens being the collateral for the credit lines. The wallet would allow the users to track their transactions in real time via it's platform.

For security / authentication/encryption features :

- Two Factor Authentication (2FA)
- Domain validated Secure Sockets Layer (SSL) Certificates
- Multi signature wallet
- SMS Validation/authentication
- Secure Private Crypto Key
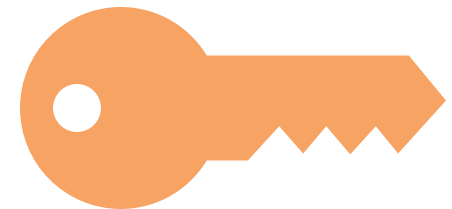
OneMarketStreet

We aim to develop our **OneMarketstreet** platform to serve as a marketplace in which our users will be able to browse and look for any kinds of financial investments or instruments both crypto and fiat, make trades for other crypto or fiat currencies and keep track of the user's investment earnings in real time basis. As more financial services are heading towards block chain technology, we believe that this platform will be a prospective launch pad for them.

We also further believe that in the near future, retailers would be able to use our marketplace platform to launch their products and advertise on it. All these are being planned with the basis of creating a dividend backed token.
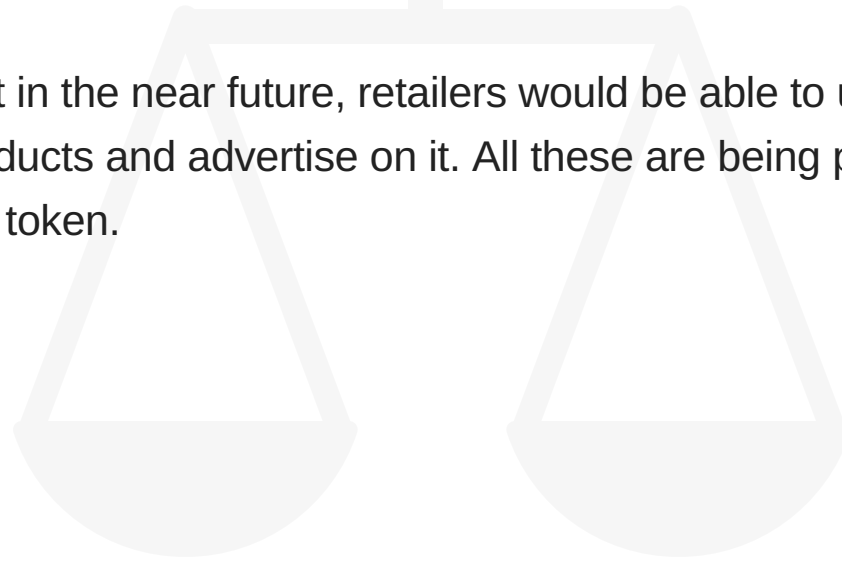
Overview & Outlook

Forms of revenue:

1.

Capital gain in value of cryptocurrencies will accrue every year. Bitcoin has grown tremendously throughout the past 6 years and shows no sign of slowing down nor stopping.

2.

Our fees from our Ponos-Mining platform and Mining Pools which marketed right and successfully will probably be the highest of our sources of revenue.

3.

Higher profitability due to economies of scale which reduces cost of mining equipment, better advancement of cooling systems which will lower usage of energy therefore increasing profitability.

4.

Brokerage fees from our wallet platform which will integrate API exchange within itself for exchanges from a cryptocurrency to another seamlessly, once they are both developed.

5.

Advertising and referral fees from our marketplace platform in which will allow users to browse and purchase investments, build their portfolios and monitor them in real time.

We believe that within 5 years we would be one of the leaders in crypto mining due to where we are based, Thailand has vast amounts of land and sources of renewable energy in the forms of solar, wind, bio-waste and bio-gas. Operations in Thailand is also very much cheaper then operating in many other countries. (eg. A senior IT technician monthly salary is about US$450 with full social securities included). And therefore pushing up our profitability. We are also able to expand faster as costs of infrastructure and labour is also much lower than most other countries.

We aim to eventually design and innovate our own ASICs and program softwares that will optimise mining to the highest possible efficiency levels. We will be working with KMITL, the top engineering and technology university in Thailand to research and innovate better ASICs with a higher rate of hashes per watt utilised. Thus, getting more hash power with the same amount of energy used.

Our goal is to continue expanding the mines and compete with Russia and China in the global crypto mining race. We still believe that we are in the early stages of crypto mining, though the difficulties might increase, so will the values of the cryptocurrencies themselves and as well as the emerging new forks from the existing ones. Crypto mining is and always will be an essential part of cryptocurrencies and the blockchain technology in which all of them are based on. In the future, we would want to enable our token holders to use their tokens as a form of bond asset or collateral to attain credit line or credit for any reasons they so wish. A cryptocurrency backed with a source of dividends and income. Creating fungibility with our tokens is our ultimate goal.

Use of Funds

This use of the proceeds will be similar in percentage across all milestones :

The proceeds of the tokens sale will be allocated to hardware, infrastructure, marketing, legal and advisory fees.

We plan to use 1% of the raised proceeds to buy BNT to create a Bancor token exchange between BNT and VRTM, thus creating security and intrinsic liquidity for our Veritium token.

Marketing
3%

Operations
10%

Infrastructure
10%

Legal
1%

Bancor Token
1%
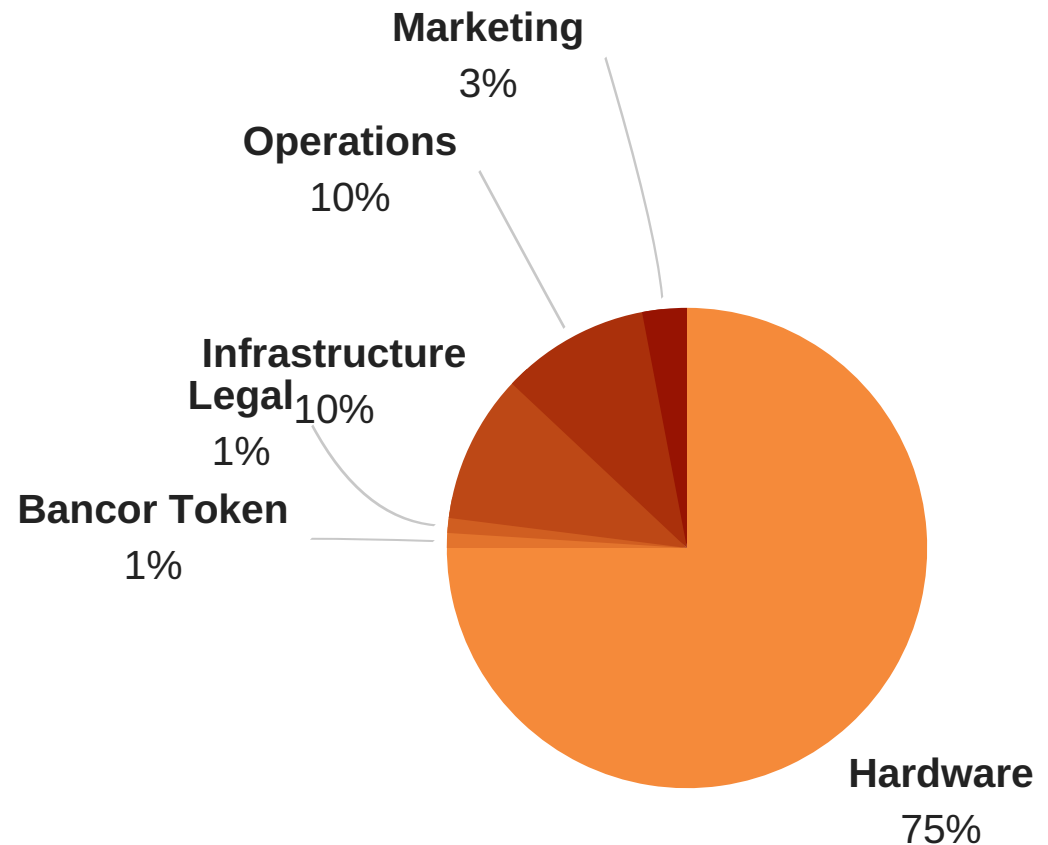
Hardware
75%

Milestone 1

In our first milestone we aim to raise a minimum of US$ 1 Million. 75% of the funding will be used in the immediate purchase of the most advanced and efficient mining hardware (US$ 750 Thousand). We would be purchasing SHA-256 ASICs, Scrypt-enabled GPUs/ASICs and X11 ASICs in our initial order.

ECO-Mining operations are expected to commence within 4 to 10 weeks from the closure of the token sale. The date of commencement for mining is entirely dependant on the manufacturers' scheduled delivery. We expect to receive crypto inflow within hours of going live in terms of the mining. We conservatively expect a rate of 20% on return on investment per month from the commencement of the mining operation. We aim to increase this rate to 60% per month by means of economics of scale and efficiency of energy usage. The platform and dashboard for monitoring the crypto inflow for our token holders are in development as of the time of writing.

Launch Ponos-Mining within 4 to 6 months of commencing our mining operations. Revenue from Ponos-Mining will be collected at a flat fee of 5% of all mining operations from the total mining pool. The balance of 95% will be credited to the users' choice of wallets.

Milestone 1
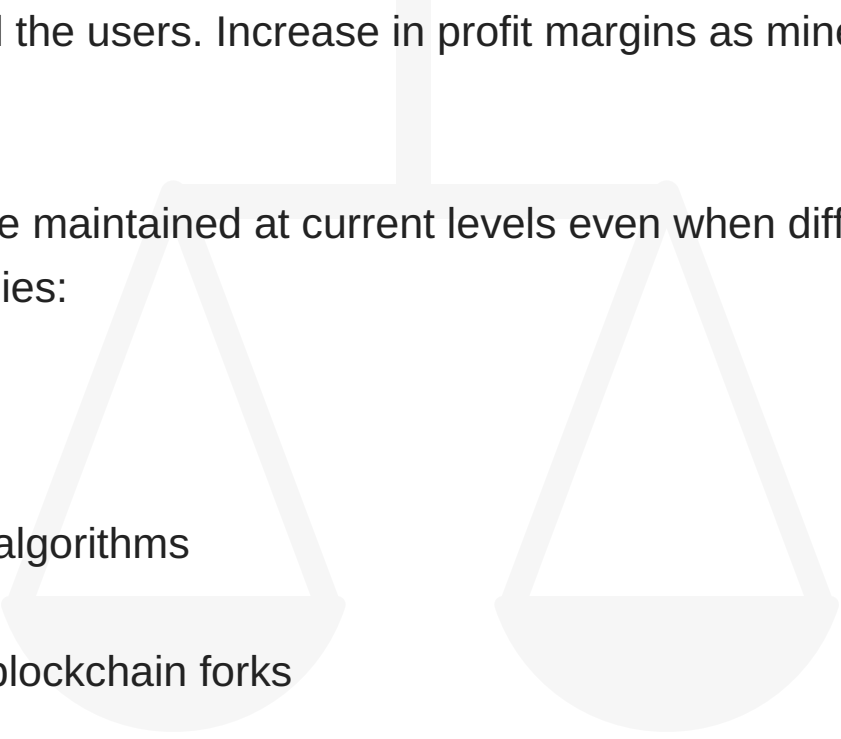
USD Millions	2017	2018	2019	2020
Eco-mining	0.00	2.090	2.404	3.004
Ponos-Mining	0.00	1.200	1.380	1.725
Total Gross Revenue	0.00	3.290	3.784	4.729
Profit Margin	N.A	50%	52%	55%
Net Revenue		1.645	1.967	2.601
Dividends		0.987	1.180	1.561
Cumulative Dividends		0.987	2.167	3.728

Ponos-Mining to be marketed and conservative estimate is shown

Assumptions :

Revenue for ECO-Mining are calculated based on optimising the usage of 75% of token sale proceeds to build a mine with the most profitable ASICs and GPUs, with a differential discount of 30% off the calculated gross profits. Ponos-Mining calculated as of 5% of all mining profits attained by the total amount of all the users. Increase in profit margins as mine expands and efficiencies increases.

Eco-Mining profits can be maintained at current levels even when difficulty increases due to improvement of efficiencies:

1. Economics of Scale

2. Improved proprietary algorithms

3. New Cryptocurrency blockchain forks

4. Advancement of Cooling Systems

5. resale value of old equipment during upgrading

6. Innovations of proprietary ASICs

Milestone 2

Milestone 2				
USD Millions	**2017**	**2018**	**2019**	**2020**
Eco-mining	0.00	4.509	5.185	6.482
Ponos-Mining	0.00	1.500	1.725	2.156
Total Gross Revenue	0.00	6.009	6.910	8.638
Profit Margin	N.A	50%	52%	55%
Net Revenue		3.005	3.593	4.751
Dividends		1.803	2.156	2.851
Cumulative Dividends		1.803	3.959	6.809

Attain a total of US$ 2.5 Million through the token sale and again to invest 75% thereof directly into the mining rigs and ASICs of various specifics and integrate them into the mining infrastructure. As again, conservatively expect a rate of 20% on return on investment per month from the commencement of the mining operation. And again, we aim to increase this rate to 60% per month by means of further economics of scale, efficiency of energy usage and with technological assistance in terms of lowering operating costs with the second milestone being attained.

For the technological advancement for us to reduce operating costs and further increasing profitability, we would be using cloud management and proprietary algorithms to oversee the entire mining operations to achieve optimal efficiency and ensure that all hardware are performing at their best possible hash rates. And to also ensure that all hardwares' lifespan are sustained for as long as possible.

Milestone 3

Upon attaining US$ 4 Million through our token sale and again investing 75% thereof directly into the mining rigs and ASICs of various specifics and integrate them into the mining infrastructure. As again, conservatively expect a rate of 20% on return on investment per month from the commencement of the mining operation. And again, we aim to increase this rate to 60% per month by means of further economics of scale, efficiency of energy usage and with technological assistance in terms of lowering operating costs with the third milestone being achieved.

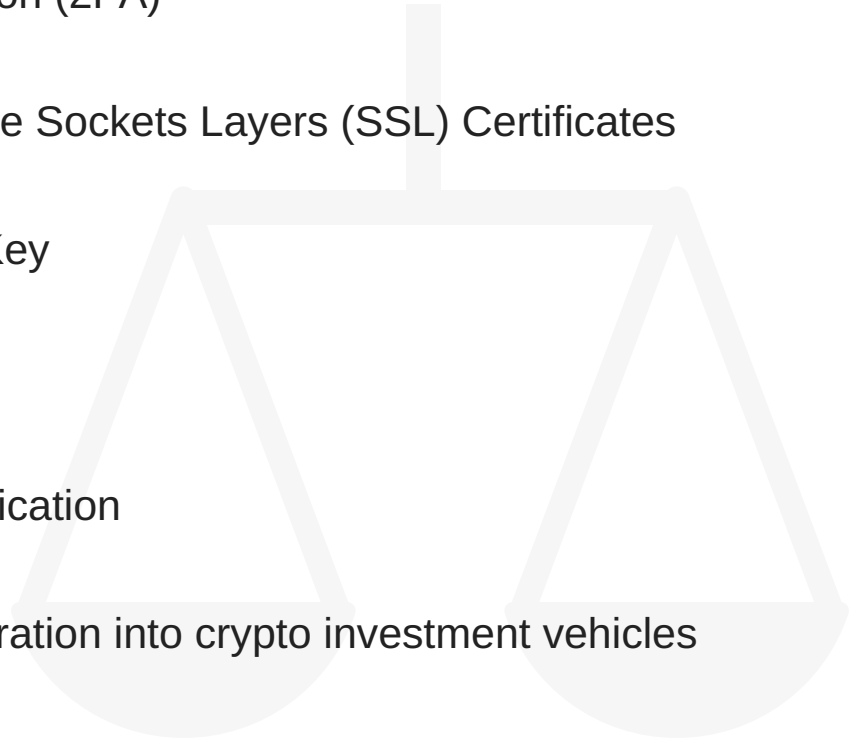We would be building our multi-cryptocurrency wallet, Vidulum on the Ethereum Blockchain. Our wallet will begin the development phase upon the third funding milestone being achieved, concurrently with the launching of our mining operations. Targeted to be launched by the 4th quarter of 2018. Our expected revenues from our Ponos-Mining platform will increase due to the higher budget for marketing.

Milestone 3

USD Millions	2017	2018	2019	2020
Eco-mining	0.00	7.477	8.599	10.748
Ponos-Mining	0.00	2.000	2.300	2.875
Vidulum	0.00	0.500	0.625	2.025
Total Gross Revenue	0.00	9.977	11.524	15.648
Profit Margin	N.A	50%	52%	55%
Net Revenue		4.989	5.992	8.607
Dividends		2.993	3.595	5.164
Cumulative Dividends		2.993	6.588	11.752

Vidulum revenue based on market research and fees of 0.25% of all transactions made.

Security/Authentication/Encryption features for the wallet will include:

1. Two Factor Authentication (2FA)

2. Domain validated Secure Sockets Layers (SSL) Certificates

3. Secure Private Crypto Key

4. Multi-Signature Wallet

5. SMS Validation/Authentication

6. Platforms tools for integration into crypto investment vehicles

Milestone 4

Upon attainment of US$ 7.5 Million through the fourth stage of this token sale and again, 75% of the funds received will go into the purchase of mining rigs and ASICs of various specifics and integrate them into the mining infrastructure. As again,conservatively expect a rate of 20% on return on investment per month from the commencement of the mining operation. And again, we aim to increase this rate to 60% per month by even further means of economics of scale, efficiency of energy usage, reduction of energy usage by more advanced and better means of cooling systems and with technological assistance in terms of lowering operating costs with the fourth milestone being achieved.

Our Wallet, Vidulum and integrated exchange will be developed within 6 to 9 months, thus allowing trading across major and most cryptocurrencies. Allowing additional revenue from the wallet transactions within itself and the API exchange integrated into it.

We will then begin research and development of our marketplace platform, OneMarketStreet. With a bigger budget for research and development, we expect to have it in beta stages by end of 2018.

We would also be beginning to craft custom algorithms to monitor and further optimise mining, research and innovate more advanced and efficient ASICs and possibly new ASICs for algorithms that are not yet mineable by ASICs.

Milestone 4

USD Millions	2017	2018	2019	2020
Eco-mining	0.00	10.960	12.604	15.755
Ponos-Mining	0.00	2.500	2.875	3.594
Vidulum	0.00	1.000	1.400	2.170
One MarketStreet	0.00	0.000	1.000	1.400
Total Revenue	0.00	14.460	17.879	22.919
Profit Margin	N.A	50%	52%	55%
Net Revenue		7.230	9.297	12.605
Dividends		4.338	5.578	7.563
Cumulative Dividends		4.338	9.916	17.479

OneMarketStreet revenues estimated conservatively based on market research from online marketplaces

Milestone 5

Upon attainment of US$ 15 Million through the fifth stage of this token sale and again, 75% of the funds received will go into the purchase of mining rigs and ASICs of various specifics and integrate them into the mining infrastructure. As again,conservatively expect a rate of 20% on return on investment per month from the commencement of the mining operation. And again, we aim to increase this rate to 60% per month by even further means of economics of scale, efficiency of energy usage, reduction of energy usage by more advanced and better means of cooling systems and with technological assistance in terms of lowering operating costs with the fifth milestone being achieved.

We are now able to profit further from economics of scale via bulk purchase orders of both GPUs, Mining rigs and ASICs. We would also source for greener, cheaper and more efficient ways to cool the mines and also utilise funds for research into developing more efficient proprietary ASICs and custom software. With higher research and development budgets, We would be able to develop and launch our platforms even faster and concurrently with each other.

With this in mind, we aim to launch our wallet integrated with exchange interface within 2nd quarter of 2018 and launch our marketplace platform within the 4th quarter of 2018.

Milestone 5

USD Millions	2017	2018	2019	2020
Eco-mining	0.00	27.240	31.326	39.158
Ponos-Mining	0.00	3.000	3.450	4.313
Vidulum	0.00	1.500	1.875	3.275
One MarketStreet	0.00	0.00	2.50	3.5
Total Revenue	0.00	31.740	39.151	50.245
Profit Margin	N.A	55%	57%	60%
Net Revenue		17.457	22.316	30.147
Dividends		10.474	13.390	18.088
Cumulative Dividends		10.474	23.864	41.952

OneMarketStreet Revenue based on 1.5% of all transaction fees and advertisement revenues. Further increment of profit margins due to economies of scale.

What is Crypto Mining & how does a Miner work?

When a user requests for a transaction to send or receive a crypto currency, the transaction is sent to a series of computers called nodes and then sent out into the blockchain. The blockchain then works by sending a digital ledger to be verified by several different computers called miners. These miners essentially verify and stamps their approvals on it and send it on to the next computer for further verification. This cycle goes on and on as new transactions are requested and processed. This step of verification is called Proof of Work (PoW) and involves utilising computing power to process and solve complex mathematical equations. And as a reward for their time and computing power, these miners receive a certain amount of the crypto currencies for each block that they successfully find and this process keeps the blockchain secure.

Miners are hardware which are either graphic processing units (GPUs) or application specific integrated circuits (ASICs) running at full capacity 24 hours, 7 days a week, 365 days a year. There is no rest for these hardwares. With great stress and non stop processing, break downs with these miners are definitely common occurrences. And to send them to repair or to replace them would mean time lost out at mining and decreasing profitabilities each and every second. For our mining, we have our technicians that will be onsite in shifts monitoring every miner through our cloud management platform. This cloud management platform works by having data constantly being relayed to a cloud system in which the technicians will monitor and if there is a break down or a problem, the technicians can trouble shoot, repair or replace if needed, the faulty miner at the site itself almost instantly. Thus assuring that no time is wasted.

What makes us different from other Crypto Mines?

We have seen many different cloud mining companies conceal their locations and type of source of energy they use. This is done because they want to hide their trade secrets and prevent competitors knowing where their sources of cheap power comes from. They further deny to say how much their hash rates are exactly again, because of trade secrets and fear of competition. But we, being Veritas Mining Company, we believe in full transparency.

Essentially what makes or breaks a crypto mine is the cost of electricity and operations to maintain it. We have the best of both worlds. Firstly, we have managed purchase cheap, renewable and sustainable energy. Our mines are built on the same sites of the solar, wind, bio-waste and bio-gas energy farms. The sites have abundance of space for us to set up our mines. The total land area available for us to use in all 3 sites in the states of Suphanburi, Saraburi and Khao Yai is close to 100 Rai. Which when converted to square meters is 160,000m2 (One hundred and sixty thousand square meters). Basically, we don't have to fear running out of space to expand our mines. Each site has surplus power of at least 15mW (15 Mega watts). We would be **purchasing this power from them at cost price, (US$0.028 to US$0.035 per kWh)** and based on our research, we are able to compete with Northern Europe, Russia or China in terms of electricity costs. And it's renewable, sustainable and eco-friendly too.

Many people would think that Thailand is hot and the mines would over heat easily. Well, first off, these sites that we have are all built on highland plateaus because the wind turbines need to be built at higher areas. They are built across regions of land which are never prone to flooding in an event of a heavy thunder storm as these are energy farms consisting of huge solar farms, bio-gas and waste power plants. And water and electricity don't mix well at all. In these parts of the highlands, temperatures range from 24 to 30 degree celsius for the hottest all year round. Dropping to 18 degrees celsius in the evenings and nights. There are small rivers that flow in the site areas and we intend to use that flowing water to help keep our mines cool. It is also free in terms of source of water.

Future of Crypto Mining

As we discover and develop technological advancements in the crypto mining spectrum, the future of mining can only be more profitable in terms of economies of scale for infrastructure and operational expenses. Cheap, sustainable and renewable energy sources will be the only way we can be profitable in the future. However, there will always be crypto currencies that can still be mined with a normal CPU or GPU due to their unique algorithms.

In the future, some of the new cryptocurrencies may restrict the abilities of ASIC miners to mine them in an effort to ensure that the blockchain behind them will not be controlled by large mine entities that can perform a 51% attack on it. Resisting ASICs will keep the system decentralised.
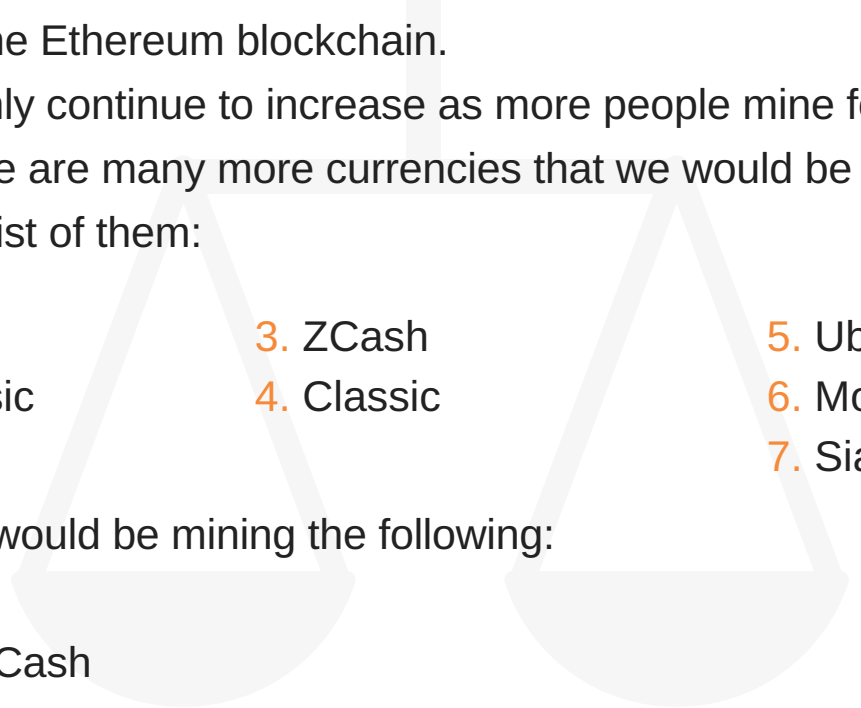
Future proofing of crypto mining has to start immediately, we want to shift the global hash power into sustainable, renewable and eco-friendly source of power. As little carbon footprint as possible. Thus allowing Proof of Work (PoW) to be sustainable as the computing power requirements increases with each difficulty level rise.

Our mines will be a mixture of ASICs and GPUs. However, we would be spending 60% of the fund allocated for mine construction to GPUs as GPUs are able to mine all sorts of cryptocurrencies, thus being more versatile. We are also researching and developing algorithms to monitor and decide which cryptocurrency has to best profit to hash rates ratio. The program will then switch the GPUs to mine whichever is most profitable at any given time.

Crypto Currencies we are mining

As of the time of writing in October 2017, Mining for Ethereum is still highly profitable over the next 2 to 3 years because of the protocols and uses for Ethereum itself. It is like a foundation platform in which many crypto currencies can be created and delivered with smart contracts. Tokens just like ours which are based on the Ethereum blockchain.

Ethereum's difficulty will only continue to increase as more people mine for it and the block height gets higher. However, there are many more currencies that we would be mining for with our GPU miners. The following is a list of them:

1. Ethereum
2. Ethereum Classic
3. ZCash
4. Classic
5. Ubiq
6. Monero
7. SiaCoin

With our ASIC miners, we would be mining the following:

1. Bitcoin / Bitcoin Cash
2. DASH
3. Litecoin

We believe that the future for Scrypt algorithm is very bright and that many new cryptocurrencies will be using that algorithm. We would thus be investing more on Scrypt ASIC miners than the other algorithm ASIC miners.

Token Structure & Issuance

Token Ticker	VRTM
Total Token Issued	135,000,000 (Includes bonuses)
Token to ETH Exchange Rate	1 VRTM = 0.001 ETH
Pre-Sale Start Date	25th October 2017
Pre-Sale Token Bonus	50%
Pre-Sale Token Cap	45,000,000 VRTM* (30,000 ETH)
Minimum Pre-sale Purchase	30 ETH = 45,000 VRTM
General Token Sale Start Date	8th November 2017
General Sale Week 1 & 2 Bonus	25%
General Sale Week 3 & 4 Bonus	10%
General Sale Week 5 - 8 Bonus	No Bonus
Minimum General Sale Purchase	0.1 ETH = 100 VRTH
Ethereum Soft Cap	3500 ETH or US$1,000,000 / - **
Ethereum Hard Cap	100,000 ETH
Token Type	Ethereum ERC 20

*45,000,000 VRTM is worth 30,000 ETH. (15,000,000 VRTM are for bonuses of 50%)
Unsold pre-sale tokens will be added to general token sales quota upon end of pre-sale.
**Soft cap will be whichever amount comes first.

DISTRIBUTION OF TOKENS

- 15 additional tokens will be created with every 100 tokens sold.

- These 15 tokens are issued for our partners, founders, team and advisors.

- Unsold Tokens will be burnt.

- Veritium WILL NOT **BE MINEABLE**.
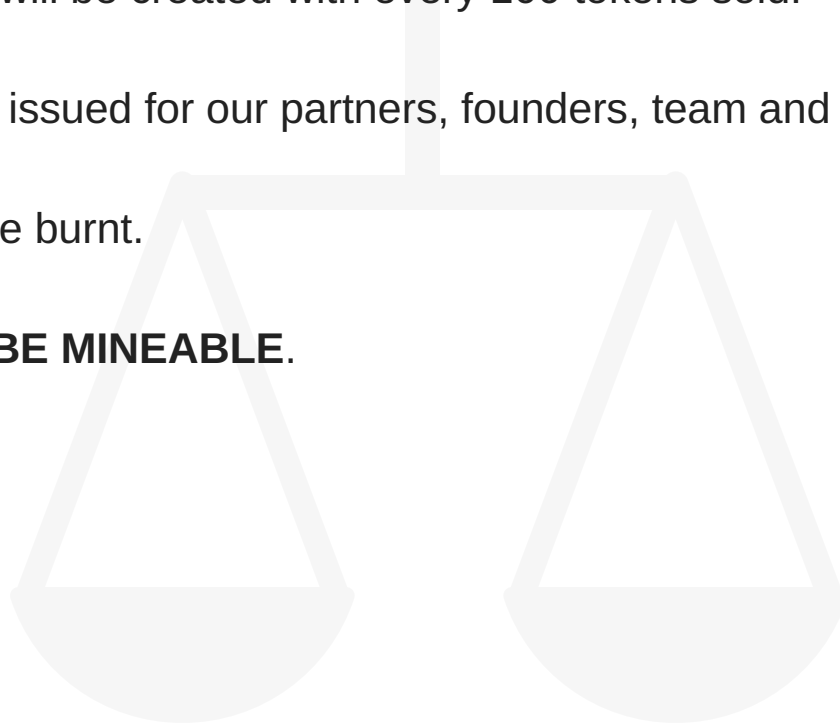
How to purchase Veritium

Use one of the following wallets :

- MIST/Ethereum Wallet/MetaMask

- MyEtherWallet

- imToken

1. **DO NOT SEND FUNDS FROM EXCHANGES** like Coinbase or from any multi-sig wallets. **YOU WILL LOSE YOUR FUNDS!**

2. Do not send your funds before the token sales begins.

3. Set GAS limit to 250,000. (Excess Gas will be refunded automatically.)

4. VRTM Tokens will be sent to the wallets from which the ETH is received via Smart Contracts after the token sale has ended.

5. By participating in this token sales, you agree to the terms and conditions and confirm that you are not a citizen or resident of the USA.

If you do not have Ethers, go to an exchange (e.g. Kraken.com, Coinbase.com) to sign up for an account and purchase Ethereum with your fiat currencies.

After purchase, remember to transfer from the exchange to your Ethereum wallets before purchasing our tokens.

We suggest installing the MetaMask extension on your Chrome browser. This will link up your Ethereum wallet from Ethereum.org and allow seamless and secure transactions when you purchase our token through the Chrome browser.
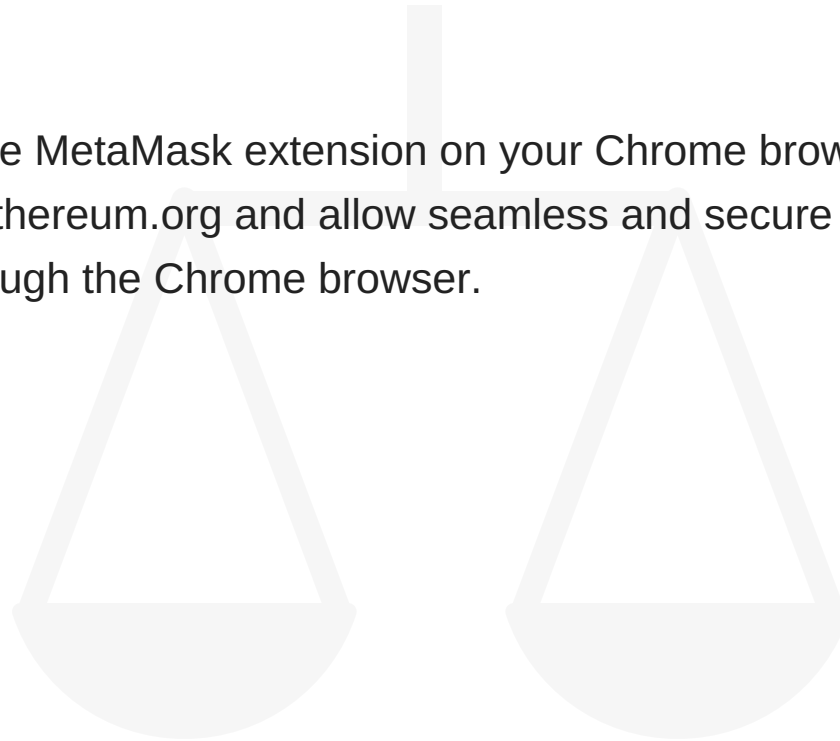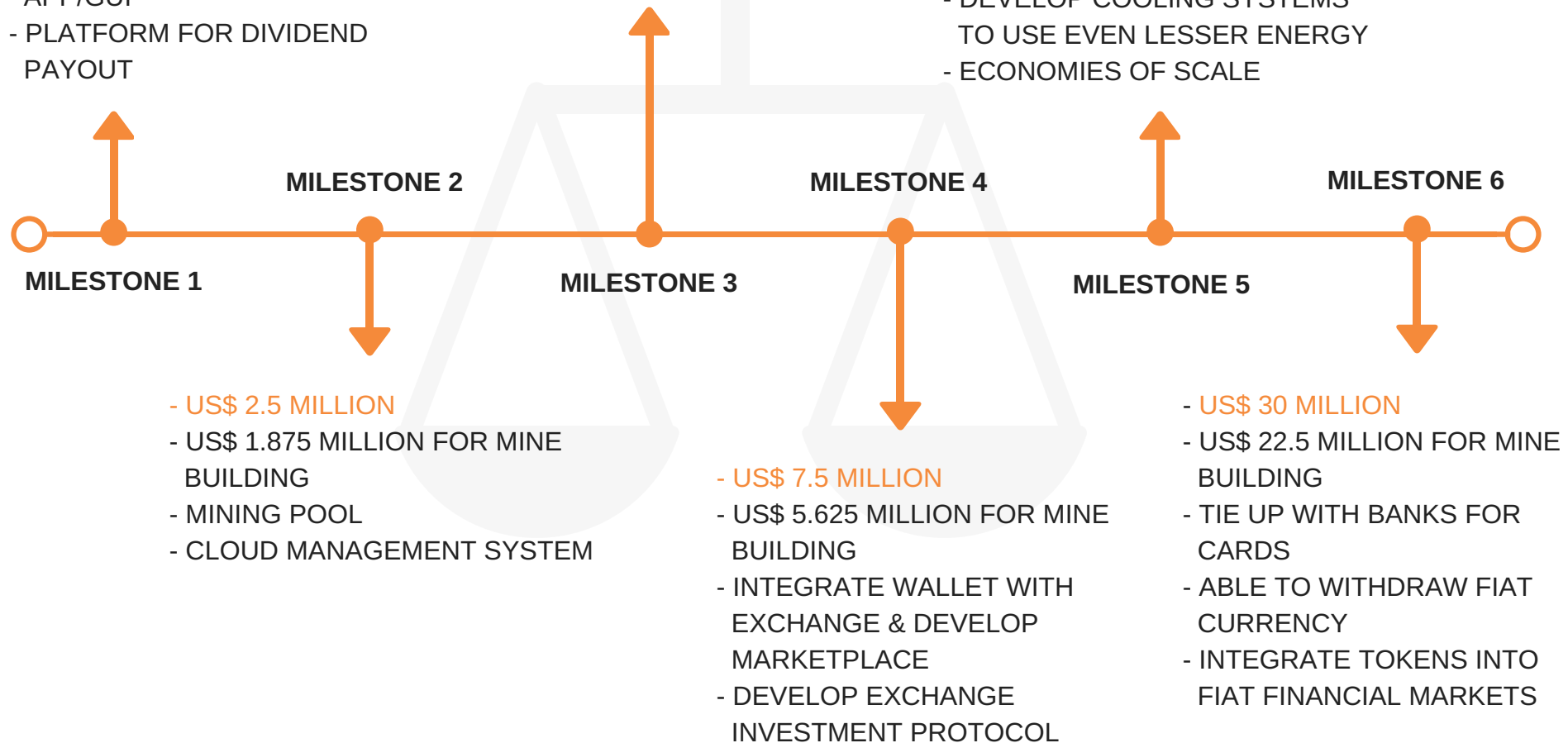
Milestones & Road Map

- US$ 1 MILLION
- USD 750,000 USED TO BUILD FIRST MINE.
- TARGET 20% ROI/MONTH
- LAUNCH PONOS-MINING APP/GUI
- PLATFORM FOR DIVIDEND PAYOUT

- US$ 4 MILLION
- US$ 3 MILLION FOR MINE BUILDING
- WALLET LAUNCHED IN 6 TO 9 MONTHS

- US$ 15 MILLION
- US$ 11.25 MILLION FOR MINE BUILDING
- CREATE PROPERTIARY ASICs
- DEVELOP COOLING SYSTEMS TO USE EVEN LESSER ENERGY
- ECONOMIES OF SCALE

MILESTONE 2

MILESTONE 4

MILESTONE 6

MILESTONE 1

MILESTONE 3

MILESTONE 5

- US$ 2.5 MILLION
- US$ 1.875 MILLION FOR MINE BUILDING
- MINING POOL
- CLOUD MANAGEMENT SYSTEM

- US$ 7.5 MILLION
- US$ 5.625 MILLION FOR MINE BUILDING
- INTEGRATE WALLET WITH EXCHANGE & DEVELOP MARKETPLACE
- DEVELOP EXCHANGE INVESTMENT PROTOCOL

- US$ 30 MILLION
- US$ 22.5 MILLION FOR MINE BUILDING
- TIE UP WITH BANKS FOR CARDS
- ABLE TO WITHDRAW FIAT CURRENCY
- INTEGRATE TOKENS INTO FIAT FINANCIAL MARKETS

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Transparency

We will be launching our dashboard/GUI for Veritium holders within 4 weeks of the token sale closure. We would be feeding in real time hash rates and statistics of our mine and what kind of cryptocurrencies we are mining. We will also be sending the total energy consumption on a monthly basis into the dashboard as a PDF file. Any Veritium holder would be able to login and access this live information. Monthly operating expenses will be posted on the dashboard for full accountability and transparency.

Profitability & Dividends

To ensure that we maximise our time and energy consumption, we will be constantly monitoring and using our proprietary algorithms to ensure the cryptocurrencies with highest profitability in their respective mining algorithms are being mined. Our technicians will also be monitoring via our cloud management system to ensure that each and every mining rig or ASIC is running perfectly.

We also would be doing constant research and assessments of which emerging cryptocurrencies are up and coming and dedicate a certain portion of our mining rigs or ASICs to mine for them. We believe that this is the future of finance and like an emerging fiat market 30 years ago, tremendous growth is expected.

60% of net revenues will be paid to Veritium Token holders every quarter for as long as they hold their tokens, forever. These dividend payouts are done by Smart Contract using the Ethereum Blockchain technology and are done according to the rules in the both the smart contracts themselves and the company's By Laws. The amount of dividend is a pro-rata share of the tokens held by our token holders at the time of dividend declaration. The dividends are calculated yearly and paid out quarterly in Ethereum.

The remaining portion of net revenue generated will be utilised for the expansion of the mines in terms of mining rigs, ASICs and infrastructure, further research and development on each of our products and platforms in our ecosystem.