

# SME Banking Platform

Empowering Micro and Small Businesses

*Whitepaper V.1.0*

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## **OUR VISION**

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Africa, with a population of over 1 billion people has been touted as a land of opportunities and even referred to as the next biggest vista in world civilization. But this has been hampered largely by underdevelopment arising among other things from the lack of access to certain of the factors of production. Many on the continent are highly industrious but have been unable to make substantial head-ways due to lack of capital and other technological tools to enable them start and grow their businesses so as to achieve economic emancipation. Though there have been efforts by many entities both private and public to tackle these challenges, these efforts have been grossly inadequate.

This is the basis for the formation of SME Banking Platform. We aim to service micro and small businesses in Africa with the capital and financial technologies to enable them succeed in this fast moving global technological market place. Put simply, we are a finance and technology enterprise focused on micro and small businesses and individuals on the African continent.

In addition to providing Microfinance services to micro and small businesses and individuals, we will provide a decentralized money remittance service to enable many on the continent have fast and cheap access to funds that relatives send to them from abroad: This market is currently dominated by huge firms from the West, and they charge a lot in fees. We intend to tap into this ever growing market with our Blockchain based remittance service powered by our own cryptographic token (SME).

## THE MARKET

Despite the teeming challenges, the economic growth in Sub-saharan Africa is continually on the rise.

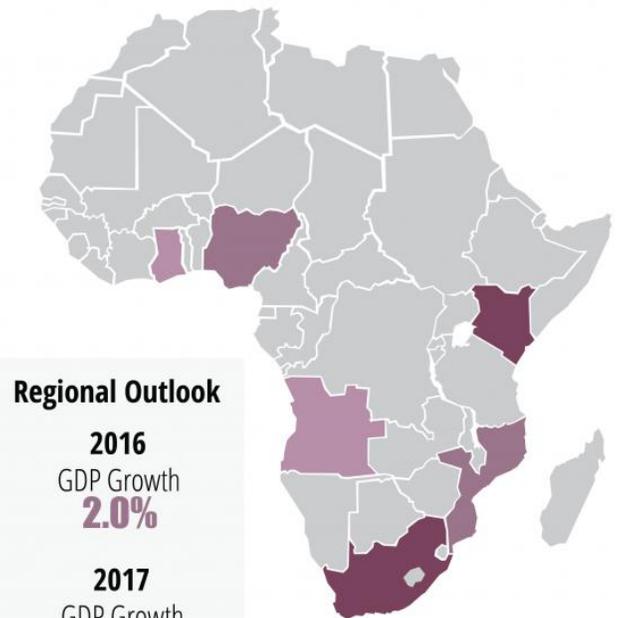
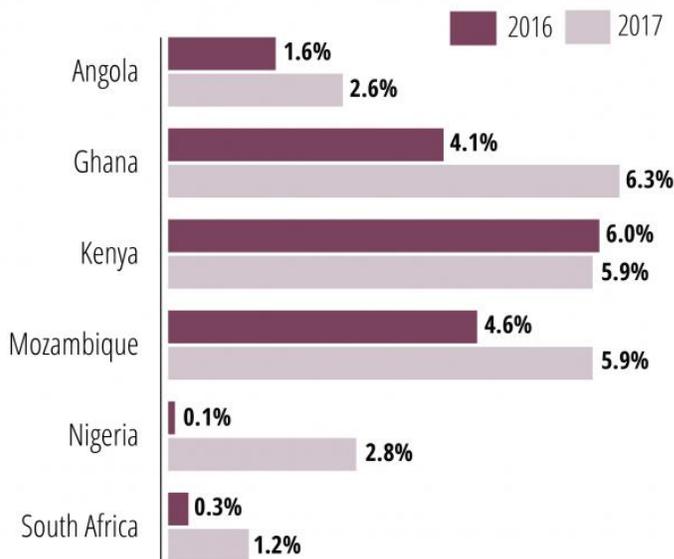
Let's take a look at a report from *Focus Economics* on the GDP growth rate of Sub-saharan Africa in 2017 in contrast with 2016. When this growth is extrapolated into the future, we come to terms with the fact that Sub-saharan Africa is the next major emerging economy to watch.

Interestingly, over 80% of the economy of Sub-saharan Africa is powered by SMEs. Our business is to provide the financing and technology that micro and small businesses need to succeed.

## SUB-SAHARAN AFRICA'S GROWTH FORECASTS

The region's prospects continue to weaken on the back of low prices for raw materials and multiple domestic challenges

### 2016 & 2017 GDP Growth Forecasts



FocusEconomics Consensus Forecast Sub-Saharan Africa, October edition

**FOCUS**ECONOMICS

# **SME BUSINESS MODEL**

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The vision and mission of SME Banking Platform will be executed along these lines:

## **1. The Microfinance Bank**



This will be a licensed entity, and its business will mainly encompass micro-lending to micro and small businesses and individuals with proven productive capacities, who have lacked the requisite capital to build and expand their small enterprises. This business line will employ “The Group Lending Structure” otherwise known as the “*Grameen Model*”, named after the famous Grameen Microfinance Bank of Bangladesh.

Also, under the bank, we will have an online crowd-funding portal where some of the small businesses we have properly vetted for funding will be listed. People who have the desire to assist any of the small businesses can make a contribution on the site towards that particular business. The funds come to

us and we deploy it in accordance with our business plan for funding businesses. The donors will get their money back with a certain fixed interest on monthly installment basis, until the all funds are paid back with interest. This is another way to expand our financing sources to enable us help more small businesses succeed.

## **2. The Digital Bank**



SME Banking Platform will operate a digital banking business. It will be such that a customer can open an account with us after passing through basic KYC requirements. This account will have a regular account number as well as a cryptocurrency wallet for our SME Token. This will enable users save money, and do fast and cost-effective money transfers using both fiat and cryptocurrencies.

### **3. The Decentralized Money Remittance Business**



We will offer a decentralized money remittance service which will enable users to send and receive money globally. This platform will be powered by our native ERC-20 token, SME. This will enable the over 30 million Africans resident around world send money in a fast and cost effective way back home. These remittances are valued at over \$50 Billion annually.

#### **4. The Micro-payments Application for Small Businesses**



SME Banking Platform will work on building an online gateway that is mainly suited for micro and small businesses, enabling them with a non complicated technology to accept online payments for their products and services. It will also have capabilities for some basic accounting functions.

## **5. The Loyalty Rewards Network**



This will connect small businesses to the customer network of bigger businesses by having them share the same loyalty rewards network, such that a customer who gets awarded loyalty rewards points by a business can redeem such points through other businesses within the loyalty rewards network.

This will all be made possible through the use of our native token, SME. SME tokens will facilitate seamless transfer of reward points between merchants within the Loyalty Network.

# SME TOKEN ROADMAP

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## **SME TOKEN METRICS**

Token Name: SME Banking Platform

Token Symbol: SME

Total Token Supply: 150,000,000

Token Type: ERC-20

## **SME TOKEN ALLOCATION**

- Total token supply: 150,000,000 SME
- 0.67% initial circulation: 1,000,000 SME for Initial Promotional Airdrop
- 69% reserved for token sale, partnerships, marketing, onboarding initial users on our digital banking and other services: 103,500,000 SME
- 10.33% reserved to reward token holders/believers in our project, distributed over time beginning after our core businesses commence: 15,495,000 SME
- 20% reserved for the present and future team members, staff and advisors, released over time: 30,000,000 SME

## THE VALUE OF SME TOKEN



- ✧ For our money remittance business, it will enable fast and cheap cross border transfers to Africa.
- ✧ For marketing and business development purposes, it will enable us incentivize initial customers and onboard partners onto our money remittance, digital banking and other services.
- ✧ For the Loyalty Rewards Program, SME tokens will facilitate seamless transfer of reward points between merchants within the Loyalty Network.

## **COME WITH US**



Our vision to utilize blockchain and cryptocurrencies to solve financial inclusion problems on the African continent will be difficult to achieve without loyal believers in our project and our ability to execute on our roadmap milestones. Kindly come with us as we work hard to make this vision a reality over the next couple of years.

Visit Our Website: <https://www.smeplatform.co/>

Join Our Telegram Channel: <https://t.me/smeplatform>

Send Us an Email: [admin@smeplatform.co](mailto:admin@smeplatform.co)