

# MECHANIX TOKEN MMX WHITEPAPER

MAY 2018

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# **IMPORTANT NOTICE**

The purpose of this Whitepaper is to present Mechanix Token MMX and the related Mechanix Token Ecosystem to potential partners in connection with the proposed Token. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential partner of the Mechanix Token MMX for them to determine whether to undertake a thorough analysis of the Token, the Mechanix Token Ecosystem and the companies belonging to it with the intent of purchasing the Mechanix Token MMX.

Nothing in this Whitepaper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors.

The Mechanix Token is a utility token. It is not intended to constitute securities or financial instruments in an jurisdiction.

This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the seller of the Mechanix Token MMX (the "Mechanix Token MMX Provider") to purchase any Mechanic Token MMX, nor shall it, or any part of it, nor the fact of its presentation form the basis of or be relied upon in connection with any contract or investment decision.

It has not been registered under the Securities Act or any other securities laws of any state of the United States or the securities laws of any other country, including the securities laws of any jurisdiction in which a potential token holder is a resident. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with. The Mechanix Token MMX cannot be used for any purposes other than those provided in this Whitepaper.

The Mechanix Token MMX is not intended for sale or use in any jurisdiction where sale or use of digital tokens may be prohibited.

The Mechanix Token MMX confers no other rights in any form, including but not limited to, any ownership, distribution (including but not limited to profit), redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights, other than those specifically described in this Whitepaper. Certain statements, estimates and financial information contained in this Whitepaper constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events or results to differmaterially from the estimates or the results implied; or expressed in such forward-looking statements. This Whitepaper can be modified to provide more detailed information.

#### 1. THE Mechanix Token MMX

#### 1.1 What is the Mechanix Token MMX?

The Mechanix Token MMX is a blockchain-based cryptocurrency that is;

The first cryptocurrency for Automotive Repair Shops and Mechanic's. Our mission is to create the rewards and loyalty platform that will permeate the Automotive Repair Shop retailers of all shapes and sizes and connect them with their platform partners by virtue of Mechanix MMX tokens.

The Mechanix Token MMX is designed to be used as a generally accepted electronic payment means for all who consider blockchain secure and a value-stable medium. With the emergence of the blockchain, the broken loyalty industry is bound to change. We are big believers that smart contracts and cryptocurrency are the core engine and fuel for the new era of customer's loyalty. Ethereum allows implementing an elegant technical solution.

Distributed ledgers and blockchain protocols bring unprecedented value to the loyalty program of the future:

Rewards in cryptocurrency, which don't depend on the success of the merchant

Rewards, which appreciate rather than expire

Easily redeemable or exchangeable into any other cryptocurrency.

Highly personalized, custom-tailored recommendations, rewards & discount.

What are MMX tokens and what are they used for?

Our platform works as a connecting link and allows using a uniform payment method without reliance on currency. Thus allowing MMX tokens around the world and correspondingly, partners will be able to use our platform at their convenience. It is a practical way to pay for Automotive repair services with a MMX token. Interaction of Automotive services and the platform will be carried out with the help of our wallet for iOS and ANDROID operational systems.

The Mechanix Token MMX Ecosystem will comprise the Mechanix Token Wallet.

The Mechanix Token MMX is based on the Ethereum blockchain protocol. Therefore, it is safe, cost-efficient and fast, and allows for the use of smart contracts.

1.2 Airdrop Details

This Whitepaper highlights the key stages and features of the Mechanix Token Ecosystem and the future trajectories in which all products and services will be developed.

Further details of the token and the potential benefits of the Mechanix Token MMX ownership are provided below. The binding terms and provisions of the Mechanix Token MMX airdrop will be outlined in the Terms & Conditions provided at <a href="https://www.mechanixtoken.com/">https://www.mechanixtoken.com/</a> (the "Website"). The Mechanix Token MMX will be made available at: <a href="https://www.Mechanixtoken.com/">www.Mechanixtoken.com/</a>

Pre-Airdrop: 28th of May 2018 (00:00 CET) – 21st of July 2018 (23:59 CET)

Airdrop: 22nd of July 2018 (00:00 CET) – 21st of September 2018 (23:59 CET)

Mechanix Token MMX dropped during the Airdrop will immediately be distributed to the provided ethereum address within 24 to 48 hours.

Name of the Coin: Mechanix Token MMX

Ticker Symbol: MMX

Currency Symbol Image:

Starting Price Airdrop:

Mechanix Token MMX

MMX

1 MMX for USD 0.18

Airdrop Price Development:

Starting Price Exchange:

Maximum Mechanix Token MMX 100 Million

Maximum Mechanix Token MMX for Airdrop 5 Million

Fundraising Goal:

Minimum Drop: 100 Mechanix Token MMX

Secured methods of Mechanix Token MMX

Token purchase: Bitcoin (BTC), Ethereum (ETH) 2. REGULATORY, REPORTING & RISK FACTORS

# 2.0 Regulatory

The Mechanix Token MMX and the token Ecosystem comprise a large set of activities that may be subject to regulatory scrutiny in various territories. To the extent required by the respective applicable laws, activities undertaken, and services performed shall be regulated. However, it cannot be excluded that the need of a regulation will not be recognized for a number of reasons. The Mechanix Token Limited, which issues the token and is based in Delaware, is unregulated.

The legal structure set up for the Mechanix Token MMX and the token area has been and will be constantly reviewed and approved by the legal advisors of the Mechanix Token MMX to ensure that they are compliant with the existing laws and regulations. As far as the Mechanix Token Limited or its advisors will encounter legal uncertainties, these will be resolved with the responsible regulatory bodies involved to the extent legally possible and practicable. By sorting out any legal or regulatory exposures from the very beginning, the group is aiming for full transparency towards investors as well as regulators in order to achieve the highest level of investor confidence as well as legal and regulatory compliance possible.

# 2.1 Reporting

The Mechanix Token Limited will provide a reporting structure that gives holders of the Mechanix Token MMX appropriate transparency on what has been achieved with the airdrop, as well as the status of the projects. The Mechanix Token Limited will provide token holders with the most current information which will be made accessible on its website and will include:

# 2.2.1 Use of Airdrop

- Wallet development
- Platform development progress
- Marketing
- Exchange listings
- Other deployments

# 2.2.2 Project Milestones

• Reporting of project status and milestones

#### 2.3 Risk Factors

The Mechanix Token MMX involves a high degree of risk, including but not limited to the risks described below.

Before acquiring the Mechanix Token MMX, it is recommended that each participant carefully weighs all the information and risks detailed in this Whitepaper, and, specifically, the following risk factors. Please further note that the Mechanix Token MMX Ecosystem may be subject to other risks not foreseen.

# 2.3.1 Dependence on Computer Infrastructure

The Mechanix Token MMX Ecosystem depends on the functioning of the software applications, computer hardware, and the internet. This implies that no assurances can be given that a system failure would not adversely affect the use of the Mechanix Token MMX. Despite the intended implementation of all reasonable network security measures, the processing center servers are vulnerable to computer viruses, physical or electronic break-ins or other disruptions of a similar nature. Computer viruses, break-ins or other disruptions caused by third parties may result in interruption, delay or suspension of services, which would limit the use of the Mechanix Token MMX.

#### 2.3.2 Smart Contract Limitations

Smart contract technology is still in its early stages of development, and its application is of an experimental nature.

This may carry significant operational, technological, regulatory, reputation and financial risks. Consequently, it cannot be ensured that smart contract to the extent used will properly work or that it contains no flaws, vulnerabilities or issues which could cause technical problems and, thereby causes damages.

#### 2.3.3 Insufficient Penetration of the Market

The success of the Mechanix Token MMX and the token Ecosystem depends on the ability to be accepted as a payment means and payment system by a substantial number of users. Although the Mechanix Token Limited Co. has already access to far more than 100 people who invested in token and it can be expected that these investors will also make use of the Mechanix Token MMX, it cannot be excluded that the required penetration of the global market and a substantial market capitalization of the Mechanix Token MMX cannot be achieved. For example, users might not be convinced that a Mechanix Token-based payment system is preferable in comparison to other payment means, or it may turn out that the use of the Mechanix Token MMX is not convenient because the number of points of acceptance will not be sufficient. In such case, the value of the Mechanix Token MMX would suffer; also, a total loss cannot be excluded.

#### 2.3.4 Mechanix Protocol

The Mechanix Token MMX is a speculative Token. Although the drop from the Airdrop of the Mechanix Token MMX shall mainly be used for the rewards and loyaty, the Mechanix Token MMX is not pegged to the Bitcoin value. Therefore, the development of the value of the Mechanix Token MMX is not related to the Bitcoin. A total loss of the Mechanix Token MMX cannot be excluded.

#### 2.3.5 Regulatory Risks

Blockchain technology, including but not limited to the issue of coins, may be a new concept in some jurisdictions, which may then apply existing laws or introduce new regulations regarding Blockchain technology-based applications, and such regulations may conflict with the current Mechanix Token MMX and token Ecosystem concept.

This may result in the need to make substantial modifications, and the suspension or termination of all token functions. It cannot be ruled out that services and projects described in this document will have to be adjusted or modified in certain countries because of the regulatory environment. It also cannot be ruled out that some services will be impossible to provide in certain jurisdictions.

#### 2.3.6 Taxes

Holders of the Mechanix Token MMX may be required to pay taxes associated with the transactions contemplated herein.

It will be a sole responsibility of Mechanix Token MMX holders to comply with the tax laws of the jurisdictions applicable to them and pay all relevant taxes.

# 2.3.7 Force Majeure

The performances under the Mechanix Token MMX Ecosystem may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this Whitepaper, force majeure shall mean extraordinary events and circumstances which could not be prevented and shall include acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, slowdowns, prolonged short-age or other failures of energy supplies or communication service, acts of municipal, state or federal governmental agencies, other circumstances beyond Mechanix Token Limited Co. control, which were not in existence at the time of Whitepaper release.

# 2.3.8 Disclosure of Information

Personal information received from holders of the Mechanix Token MMX, the information about the number of tokens owned, the wallet addresses used, and any other relevant information may be disclosed to law enforcement, government officials, and other third parties when the Mechanix Token Limited Co. is required to disclose such information by law, subpoena, or court

order. The Mechanix Token Limited Co. shall at no time be held responsible for such information disclosure.

# 2.3.9 Value of Mechanix Token MMX

Once purchased, the value of the Mechanix Token MMX may significantly fluctuate due to various reasons. The investment in the Mechanix Token MMX can even lead to a total loss.

There is no guarantee that users can acquire sufficient Mechanix Token MMX for their usage within token.

Ecosystem and external platforms and neither is there a guarantee that users can cash out their Mechanix Token MMX via external platforms. Furthermore, every Mechanix Token MMX holder naturally carries the risk of volatile exchange rate fluctuations of the Mechanix Token MMX towards both other cryptocurrencies and currency exchange rates.

# 2.3.10 Bitcoin and Ethereum Volatility

The Mechanix Token MMX may be significantly influenced by digital currency market trends and the token value may be severely depreciated due to non-Mechanix Token MMX related events in the digital currency markets.

Cryptocurrencies exchange rate volatility may impact the company's ability to provide services at the indicated prices. Assumptions with respect to the foregoing involve, among other things, judgments about the future economic, competitive and market conditions and business decisions, most of which are beyond the control of the Mechanix Token MMX team and are therefore difficult or impossible to accurately predict.

# 2.3.11 Delayed Projects & Competition

Although the Mechanix Token MMX team believes that its assumptions underlying its forward-looking statements are reasonable, any of these may prove to be inaccurate. As a result, the Mechanix Token MMX team can offer no assurances that the forward-looking statements contained in this Whitepaper will prove to be accurate.

In light of the significant uncertainties inherent in the forward-looking statements contained herein, the inclusion of such information may not be interpreted as a warranty on the part of the Mechanix Token MMX or any other entity belonging to the Mechanix Token MMX Ecosystem that the objectives and plans of the Mechanix Token MMX project will be successfully achieved.

Competition may introduce the same or better prediction market solutions and cause the Mechanix Token MMX to lose market share and eventually fail to deliver on its business goals.

# 3. THE VISION & MISSION OF THE MECHANIX TOKEN MMX

The vision & mission of the Mechanix Token MMX is to become The First Cryptocurrency rewards and loyaty token for the Automotive repair Industry and Mechanic's and its participants around

the world, through this becoming accepted by consumers as well as merchants and Automotive servicers worldwide.

#### 5. THE MECHANIX TOKEN MMX ECOSYSTEM

#### 5.1. Overview

Global payment systems are controlled by banks. This is, to a considerable extent, the reason why payment system involving Cryptocurrecy is the next Generation of Wealth. The Mechanix Token MMX Ecosystem will comprise the following functions, services and applications:

- Mechanix Token MMX
- Mechanix Token Limited Co.
- Token Cirrculation
- Mechanix Token eWallet
- Exchange
- Token Acceptance

#### 5.2 The Mechanix Token MMX

A total of 100 Million Mechanix Token MMX will be created and issued on the Ethereum blockchain protocol using a smart contract. The Mechanix Token MMX will be freely transferable. With its advanced functions and active ecosystem. Ethereum fits the Mechanix Token MMX. The token's contain high confirmation speeds and are 99.99% immune to fraudulent activities.

The Mechanix Token MMX does not indicate ownership of a company. Therefore, holders of the Mechanix Token MMX will neither participate in profits or revenues generated by the Mechanix Token MMX Ecosystem, nor any kind of dividends or interest. However, the value of the Mechanix Token MMX is expected to strongly increase. The market capitalization of the Mechanix Token MMX will reflect the Bitcoin and Ethereum business.

Mechanix Token MMX will enjoy protection against inflation and vague governments and economies, but also have the opportunity to participate in the value increase which will be achieved in the future. Such value increase can be realized by everybody through the release of Mechanix Token MMX, or through the purchase of goods and services. Furthermore, Mechanix Token MMX can be exchanged on exchanges.

The Mechanix Token MMX is a speculative digital coin that is available worldwide, although its value is largely related to Ethereum Blockchain Technology. It has a quantity commitment of 100 Million token's. The initial price of the

Mechanix Token MMX applicable in the beginning of the Pre-Airdrop is USD 0.18. However, this price will increase by USD 0.01 per week during the Pre-Airdrop and Airdrop period.

The Mechanix Token MMX will be available on cryptocurrency exchange platforms such as ForkDelta, Etherdelta and Bitebtc, etc. The coins will be permitted to float and be traded p2p. The price of the Mechanix Token MMX will be determined by market forces and cryptocurrency exchange mechanisms.

Users will be able to buy and sell the Mechanix Token MMX using fiat currencies and cryptocurrencies. The Mechanix Token MMX is integer and is not available in fractional amounts.

The value of the Mechanix Token MMX will reflect the degree of penetration of the worldwide payment systems. Customer adoption – the greater the demand for the Mechanix Token MMX will be. The popularity of the Mechanix Token MMX and the token Ecosystems will most probably grow very fast.

#### 5.3 MECHANIX TOKEN LIMITED CO.

The Mechanix Token Limited Co. is a foundation established under the law of Delaware. It is the issuer of the Mechanix Token MMX and the editor of this Whitepaper. It takes the responsibility for the correctness and completeness of all what is set forth the Whitepaper and oversees and manages the Mechanix Token MMX Ecosystem.

It has created the 100 Million Mechanix Token MMX and guarantees that these token are based on the Ethereum blockchain protocol and that the number of coins is limited by encryption.

The Mechanix Token Limited Co. does not have shareholders. It is a self-regulated organism having a foundation board and a foundation charter.

#### 6. THE MARKET

The auto repair industry accounts for maintenance repairs for passenger cars and light trucks. Including an estimated 16,000 establishments across the United States, this industry is estimated to be valued at \$880 billion annually. The industry is also expected to see small growth in the next few years. The auto repair industry is considered fragment with over 50 of the largest companies only accounting for 10% of the industry. The following statistics provide an industry outlook for auto repair services and maintenance.

**Industry Segments** 

1. General automotive repair – 85.60%

- 2. Automotive transmission and repair 6.70%
- 3. All other repairs 5.70%
- 4. Automotive exhaust repair 2%
- 6.1 Industry Average Annual Gross

Based on repair shops reported income, the following industry average annual gross is received throughout the industry.

\$1 million or more – 26%

\$750K - \$1 million - 10%

\$350,000 - \$749,999 - 20%

\$250,000 - \$349,999 - 10%

Less than \$249,999 - 34%

Breakdown of Services Performed

The top services performed based on total purchasing dollars are listed below.

- 1. Crash Parts 31%
- 2. Paint 21%
- 3. Refinishing Materials 15%
- 4. Repair Materials 8%
- 5. Mechanical Parts 8%
- 6. Tools 7%
- 7. Capital Equipment 6%
- 8. Other 4%

Auto Repair Technological Industry

- 6.2 Customer Segements and Demographics
- 1. Household customers make up the largest share of the industry at 75%.

- 2. Consumers 45 years and old account for 35% of industry revenue.
- 3. Consumers age 35-44 account for 14% of the industry.
- 4. Business customers contribute 22% to industry revenue.
- 5. Government customers account for 3% of the overall industry.
- 6. 2.5% of annual growth is expected in the Auto Repair industry.
- 7. More than a half million people are employed in this industry.

Average Annual Salary for Employees

Metal Technicians – \$48,973

Painters – \$51,720

Mechanics – \$44,478

Entry Level Employees – \$28,342

Office Managers – \$38,132

Senior Estimators – \$56,365

- 6.3 Top 5 Sectors of Highest Employment
- 1. Automotive Repair and Maintenance 224,150 employees
- 2. Automobile Dealers 201,910 employees
- 3. Automotive Parts, Accessories, and Tire Stores 59,670 employees
- 4. Local Government 18,780 employees
- 5. Gasoline Stations \$18,720 employees

Top 5 States with Highest Employment Level

- 1. California 54,700 jobs
- 2. Texas 45,470 jobs
- 3. Florida 37,000 jobs
- 4. New York 35,090 jobs

# 5. Pennsylvania – 32,820 jobs

# 6.4 Auto Repair Statistics

The below infographic takes a look at the common repairs and statistics of costs for car repairs throughout the United States. 4 out of 5 repairs performed on cars are related to the durability of the vehicle. The average national repair costs for car is \$356.04.

Companies in this industry provide repair and maintenance services for passenger cars and light trucks. Major US companies include Firestone Complete Auto Care (a unit of Bridgestone), Jiffy Lube, Meineke, Midas, Monro Muffler Brake, and Safelite Group.

The global automotive repair and maintenance services industry is forecast to grow at a double- .digit compound annual rate between 2015 and 2025, according to Future Market Insights, driven by increasing vehicle production and growing demand from emerging markets, notably China and India.

The US automotive repair and maintenance services industry includes about 160,000 establishments (single-location companies and units of multi-location companies) with combined annual revenue of about \$105 billion.

#### 6.5 COMPETITIVE LANDSCAPE

Demand depends on miles driven and the number of cars on the road. The increased complexity of vehicles, which makes it more difficult for vehicle owners to perform do-it-yourself repairs, is also driving demand. The profitability of individual companies depends on convenient location and good marketing. Large companies can maximize use of expensive diagnostic equipment and have advantages in purchasing, distribution, and marketing. Small companies can compete effectively by providing superior customer service or offering specialized services. The US industry is highly fragmented: the 50 largest companies generate less than 10% of revenue. Competition includes other venues that provide automotive services, including some gas stations, car dealerships, and branches of mass merchandisers, like Sears and FireStone. An estimated 80% of all automotive repair work in the industry.

# 7. FUTURE PROSPECTS

The Mechanix Token Limited Co. has already entered into a memorandum of understanding with top marketing, media & fair companies. These companies have strong online marketing power.

Furthermore, Foundation and maintain a department for marketing and social media in-house. In addition, the dissemination of the Mechanix Token MMX will be promoted through the creation of platforms, such as chat groups and other social media applications for smartphones and the mobile internet.

#### 8. DISTRIBUTION OF THE MECHANIX TOKEN MMX

5 Million Mechanix Token MMX, which is % of all generated Mechanix Token MMX, will be offered during the pre-Airdrop and Airdrop. The remaining Mechanix Token MMX will partially be distributed among legal and business advisors, the team and bounties. The major part of the remaining Mechanix Token MMX will be blocked and kept as a reserve. The following graphic shows the planned distribution of the tokens:

- % of the total Mechanix Token MMX are for release during Pre-Airdrop and main Airdrop
- % of the total number of Mechanix Token MMX are assigned as a reward for fans, Club Members and teams
- % shall be distributed to referrals
- % shall be assigned to media & fair partners
- % shall be available for lawyers, advisors and competence partners

# 9. ROAD MAP

The following deployment plan shall be followed in the future:

# 9.1 Phase 01 2018

# May:2018

- Formation of the Mechanix Token Limited Co.
- Creation of the Mechanix Token MMX and the other elements of the Mechanix Ecosystem
- Pre-Airdrop (1 May 28 July)
- July:2018
- Airdrop (28 July 31 September)
- Agreements with further Acceptance Partners
- Attending the Tokenfest 2019

#### 9.2 Phase 02 2018

# July

- Listing of Mechanix Token MMX on 1 exchange.
- Acceptance of Mechanix Token by Mechanic's.
- Introduction of the Mechanix Token MMX wallet.

Attending

# 9.3 Phase 03 2018

- Listing of Mechanix Token MMX on further exchanges.
- Number of acceptance partners increase to 20
- Market capitalization: USD 3 million
- 9.4 Phase 04 2020
- 2% market penetration
- Market capitalization: USD 20 million.

# 9.4 Phase 04 2020

- 2% market penetration
- Market capitalization: USD 500 million.

# **10. THE MANAGEMENT TEAM**

The team behind Mechanix Token has been working together since 2009. It's current members, developers, top management and advisor talent. We fearlessly focus on turning Mechanix MMX into widely-adopted customer experience.



Victor Vigil

Marketing Manager

Founder of Mechanix Token MMX, Business Owner.

28 years in the Automotive Repair Bussiness.



David Gonzales

Field Operation

25 years Experience in Field Operation and Recruiting.



Yvonne Secrist

Developer

#### 11. DISCLAIMER

- IMPORTANT NOTICE -

PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED "DISCLAIMER OF LIABILITY", "NO REPRESENTATIONS AND WARRANTIES", "REPRESENTATIONS AND WARRANTIES BY YOU", "CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS", "MARKET AND INDUSTRY IN-FORMATION AND NO CONSENT OF OTHER PERSONS", "NO ADVICE", "NO FURTHER INFORMATION OR UPDATE", "RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION", "NO OFFER OF SECURITIES OR REGISTRATION" AND "RISKS AND UNCERTAINTIES" CAREFULLY.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT

YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

The Mechanix Token MMX is not intended to constitute securities or financial instruments in any jurisdiction.

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the seller of the Mechanix Token MMX (the "Token Provider") to purchase any Mechanix Token MMX nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

The Mechanix Token MMX provider will be the Mechanix Token Limited Co, and will deploy all cryptocurrency of the Mechanix Token MMX to fund the herein described cryptocurrency project, businesses and operations. No person is bound to enter into any contract or binding legal commitment in relation to the release of the Mechanix Token MMX and no cryptocurrency or other form of Mechanix Token MMX is to be accepted on the basis of this Whitepaper.

Any agreement as between the Token Provider and you as a partner, and in relation to any release, of the Mechanix Token MMX (as referred to in this Whitepaper) is to be governed by only a separate document setting out the terms and conditions (the "T&Cs") of such agreement. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail. You are not eligible and not allowed to participate in the Mechanix Token MMX airdrop (as referred to in this Whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America, or a citizen or resident of Canada, the People's Republic of China, the Republic of Singapore, Socialist Republic of Vietnam or resident of a country where American embargoes and sanctions are in force, namely Iran, North Korea, Syria, Sudan, or Cuba.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

There are risks and uncertainties associated with the Mechanix Token MMX, the different elements of the token Ecosystem and their respective services, businesses and operations (each as referred to in this Whitepaper). This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Whitepaper is prohibited or restricted. No part of this Whitepaper is to be reproduced, distributed or disseminated without including this section and the following sections entitled "Disclaimer of disiability", "No Representations and Warranties", "Representations and Warranties By You", "Cautionary Note On Forward-Looking Statements", "Market and Industry Information and No Consent of Other Persons", "Terms Used", "No Advice", "No Further Information or Update", "Restrictions On Distribution and Dissemination", "No Offer of Securities

Or Registration" and "Risks and Uncertainties".

#### DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, the Mechanix Token Limited Co. or any entity or person being a part of the Mechanix Token MMX Ecosystem shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

#### NO REPRESENTATIONS AND WARRANTIES

The Mechanix Token MMX and any entity or person being a part of the Mechanix Ecosystem does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.

# REPRESENTATIONS AND WARRANTIES BY YOU

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to the Mechanix Token MMX or any entity or person being a part of the Mechanix Token.

# Ecosystem as follows:

- (a) you agree and acknowledge that the Mechanix Token MMX does not constitute securities in any form in any jurisdiction;
- (b) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment have to be accepted on the basis of this Whitepaper;
- (c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- (d) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the airdrop of the Mechanix Token MMX, or future trading of the Mechanix Token MMX on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the Mechanix Token Limited Co. or any entity or person being a part of the

#### Mechanix Ecosystem;

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