

Genki

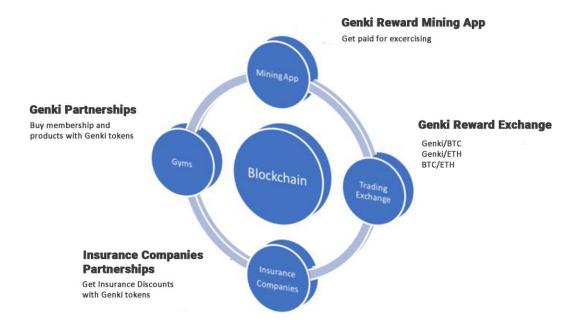
Fitness - Vitality - Performace

INTRODUCTION

The Solution

The GENKI Rewards project consists of an entire solution to support getting paid for exercising. From the Blockchain that supports Proof of Exercise to the GENKI Rewards Exchange for gymnasiums and other partners to come and exchange GENKI Tokens. There is no need to wait for exchanges to support GENKI and there is no need to take the risk of getting stuck with useless tokens.

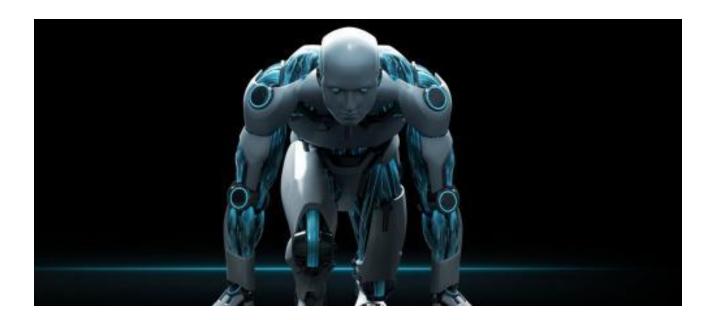
Genki Rewards Project Scope



The GENKI Rewards ICO Token is an Ethereum ERC20 token. The GENKI Rewards app token is from the Plata Blockchain, an Ethereum fork that will be minable by a Proof of Exercise component within the Token and the Mobile App.

Proof of Exercise (POE)

The GENKI Token allows for Proof or Work (POW). The POE is a contract-based rewards system that its activated by detecting locations in the geolocation coordinates contract and using heart beats via the GENKI mobile App to deliver block rewards once the time of required work has been met. Token earning structure estimates, these are based on mining difficulty, therefor the less tokens you can earn the more valuable they will become.



Our Goal

Our goal is to motivate people into exercising and becoming healthy with currency and to compensate those who are taking care of themselves every day.

Why the Blockchain?

When we started thinking about our project we had one thing in mind. What can we do so the big mining farms stop getting all of the market share? The main reason we all love cryptocurrency is because it skips the middle man, and because, we thought we would be able to actually eliminate unfair distribution of currency. Big mining farms have taught us that he who has the most money can make the most money, just like in most our corporate societies. This is where GENKI Rewards comes in. We will have the first cryptocurrency token that will only be minable by our bodies. We are all equal, the only thing that will differentiate who owns more currency will be measure by the sweat of our exercises.



PROBLEM STATEMENT

Lots of people do not have time or motivation to go to the gym. People try many different alternatives to find motivation, joining a nice Genki, going to the Genki with a friend, track your progress, and rewarding yourself.

When we manage to drag ourselves to the gym in the evenings we usually feel exhausted from work, and more often than not I'd rather just go home, watch some TV and go to bed.

Exercise doesn't just strengthen your muscles, it also strengthens your heart and bones, lowers your blood pressure and of course, reduces your body fat. America may be one of the heftier nations, but go to the gym once in a while and you can stand many shades healthier and slimmer than the rest.

By addressing this this problem, we will be able to stay in shape, live a healthier live and look better.



SOLUTION

By leveraging the Ethereum Blockchain we have developed a Decentralized Proof of Exercise Token with an innovative mobile app that allows you to mine GENKI cryptocurrency with your body.

We have developed the GENKI Rewards app that rewards you for exercising at the GENKI by introducing a Proof of Exercise ERC20 token. The more you exercise at the gym, the more GENKI tokens you will earn. GENKI Rewards Tokens are redeemable at your local participating gym and will be tradable at participating cryptocurrency exchanges.



CONCLUSION

Today's fast pace society finds it hard to find time and motivation to exercise. We have developed a solution that finds the motivation in a way that did not exist previously.

In conclusion we have proudly develop a plan, strategy and execution to deliver the most innovative way to motivate individuals for staying healthy and exercise. By creating an app and a cryptocurrency token that can be exchange for value we have completed the full circle of what it is now the ability to get paid by exercising.

