

GASCOIN TOKEN



WHITE PAPER
2023

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01 Executive Summary

IBAX Crypto UAB is a pioneering platform that offers Tokenization as a Service (Taas) for Real-World Assets, holding a Crypto License issued in Lithuania. With a focus on Natural Gas, one of the fastest-growing and environmentally friendly energy sources, IBAX has introduced the Gascoin (GCN) Token, an asset-backed token representing Natural Gas Resources (specifically Coal Bed Methane). This tokenization innovation provides shareholders and investors with access to 24/7 liquidity through a robust secondary marketplace on the IBAX Crypto Asset Tokenization Platform.

Phase 1 of the token issuance is an offering of 22,500,000 GCN Tokens with a pre-sale price of USD 80 per token for a duration of 30 days, starting in the month of August 2023. This price represents a substantial discount for a minimum Contingent Gas Resource of 6 Trillion Cubic Feet (TCF) associated with the project, enabling a minimum capital raise of USD1.1 Billion.

This strategic approach allows shareholders to benefit from an immediate price uplift and establishes a sustainable pathway for long-term valuation growth. IBAX is committed to incentivizing new investors through this discounted offering, ensuring the timely monetization of a highly lucrative Natural Gas - Liquefied Natural Gas (LNG) Project and Electricity Production. By striking the right balance between the discount magnitude and the time value impact associated with the rapid monetization of LNG production and Electricity generation, IBAX aims to deliver optimal valuation outcomes for all token holders, creating tangible value within the real economy.

By leveraging the power of blockchain technology and its Crypto License, IBAX is poised to revolutionize the tokenization landscape and unlock new opportunities for investors in the Natural Gas sector. The GCN Token and the IBAX Tokenization Platform provides a seamless and transparent investment experience, bolstered by 24/7 liquidity and the potential for significant returns. With a visionary approach and a commitment to delivering value, IBAX is at the forefront of transforming the way investors engage with real-world assets.



02 Understanding Gascoin (GCN) Token

IBAX is delighted to announce its groundbreaking achievement as the pioneering company worldwide to tokenize and issue an asset-backed token representing Natural Gas – Coal Bed Methane (CBM). This token, bearing the code GCN, will be distributed to our esteemed shareholders and will facilitate the production of LNG and Electricity. Furthermore, we are pleased to utilize the advanced capabilities of the Polygon network for this transformative endeavour. This significant milestone underscores IBAX's commitment to innovation and its leadership in the energy sector.



2.1 Features of Gascoin (GCN) Token

Gascoin (GCN) Token is designed to function as a tokenized commodity, specifically representing the value of Natural Gas. It serves as a virtual entitlement whose worth is derived from a CBM Resource. By leveraging the concept of tokenization, GCN Token offers a professional and innovative approach to accessing and trading Natural Gas assets in the digital realm.

The underlying value of the GCN Token is anchored to a carefully evaluated and quantified Resource of CBM, a significant source of Natural Gas. This innovative digital asset allows participants to engage in transparent and secure transactions, benefiting from the intrinsic value of Natural Gas while embracing the advantages of blockchain technology.

In addition to this, the GCN Token helps unlock opportunities for an illiquid asset. Natural Gas projects are illiquid, thereby locking up massive amounts of money. Due to its illiquidity and high value, Natural Gas attracts only a few investors who are interested in this category of investment. GCN Token introduces the Natural Gas project to an expanded audience, where any investor residing in any part of the world can buy and trade the GCN Token.

Check out the stunning features of Gascoin (GCN) Token below.



Boosting Liquidity

GCN Token is all set to play a significant role in boosting the liquidity of the Natural Gas Resource by readily attracting a wide range of potential investors.



Fractional Ownership

GCN Token introduces fractional ownership. This technique digitally breaks down high-end assets into GCN Tokens, thereby permitting investors to invest in whatever they can afford. This method allows an array of investors to participate in wealth development by owning a fraction of the Natural Gas Resource.



Reduction of Transaction Costs

GCN Token transactions make use of blockchain technology, thereby eliminating the need for any intermediaries or third parties. This, in turn, helps cut down on transaction costs significantly. Moreover, the distributed ledger allows the trading of GCN Tokens via online exchanges, further reducing costs.



Increased Participation

Distributed ledgers happen to be globally accessible and therefore overcome the limitations of geographical barriers. Thus, investors from all around the world can very easily and conveniently participate in buying GCN Tokens. In addition to this, investing in asset-backed tokens is certainly an attractive option for some institutional investors.



Peer-to-Peer Trading

The implementation of blockchain technology allows the transfer of GCN Tokens directly to the new owner without any intermediaries through our secondary marketplace. This, in turn, readily reduces the time for settlements while also reducing transaction costs.



Use of Smart Contracts

GCN Tokens make use of smart contracts or digital agreements that are programmed to self-execute once the parties meet specific conditions or requirements of the GCN Token.



Fraud Prevention

GCN Token investors can easily and conveniently track the history of a specific purchase on the distributed ledger technology (DLT). The procedure helps them clearly understand the source as well as the ownership attributes of the asset, thereby reducing the chances of fraud.



Compliance

GCN tokens are developed keeping in mind all compliance necessities so as to appropriately meet local and global regulatory requirements.

2.2 Underlying Asset

Let us delve a bit deeper into understanding the underlying asset of the GCN Token.

- ☑ IBAX Crypto UAB has acquired a substantial shareholding in Ravetch Investments (Private) Limited. Ravetch, operating through its subsidiary Discovery Investments, has obtained a highly coveted Special Grant (SG) for the exploration and extraction of CBM. Thorough exploration efforts and comprehensive Resource evaluation have unequivocally established the SG as a repository of exceptional magnitude and quality. The Gas Resource within the SG possesses the attributes of a World-Class Resource. This strategic development positions IBAX Crypto UAB and Ravetch Investments as key players in the lucrative CBM sector, affirming their commitment to capitalizing on this remarkable opportunity.
- ☑ The pilot production phase has successfully obtained commercially viable gas flow rates, demonstrating the immense potential of the Resource. Extensive evaluation has revealed a substantial gas-in-place (GIP) within the CBM Resource, surpassing global benchmarks. The flow rates achieved by Discovery Investments are on par with well-established CBM projects in Canada, China, and the USA, further validating the exceptional nature of the Resource. With the largest known CBM footprint globally, Discovery Investments has emerged as a pioneering entity in the Southern African Development Community (SADC) regional market. This early-mover advantage positions the company at the forefront of unlocking the significant value offered by the CBM sector within the region.
- ☑ The comprehensive exploration program encompassed core activities involving the drilling of seven strategically located holes, complemented by desorption tests conducted on a total of 284 samples. The findings unveiled a truly World-Class Resource, with a conservative estimate of at least 6 trillion cubic feet (6 TCF) or approximately 6 billion Gigajoules (GJ) of Natural Gas. Moreover, there is significant potential for this Resource to expand further, potentially reaching up to 21 billion GJ. To ensure accuracy and impartiality, the exploration work underwent meticulous certification, and a comprehensive Gas Resource evaluation report was prepared by Gustavson & Associates, an independent and highly qualified team of Resource evaluators. Additionally, the gas samples obtained were subject to detailed analysis performed by esteemed entities such as Australian Laboratory Services (ALS) and Pelindaba Analytical Labs (NECSA), further bolstering the credibility and reliability of the obtained results.
- ☑ The expansion of the Gas Resource will entail a comprehensive approach involving additional exploration, the establishment of new production wells, and the drilling of Wild Cats in strategic locations within the concession area. The primary objective of this undertaking is to achieve a (P1) Gas Proven Reserve estimated to reach approximately 21 Trillion Cubic Feet (TCF). Given the prevailing regional gas prices, the projected Net Present Value (NPV) of this Resource stands at approximately USD 110 Billion. This ambitious endeavour is slated for completion within a timeframe of 24-36 months from its initiation, marking a significant milestone in the project's progression. As the undertaking unfolds and progresses towards its completion, the value of the GCN Token is expected to experience a notable increase, aligning with the development and growth of the overall project.

03 Our Future Perspective

Gascoin (GCN) Tokens focus on delivering hassle-free investing experiences for investors across the globe.

3.1



Our Mission

Our mission is to tokenize Natural Gas – CBM to readily enhance the liquidity of Natural Gas projects with the help of Gascoin (GCN) Tokens so as to attract potential investors from all around the world. GCN Tokens happen to be asset-backed tokens that use the concept of tokenization and leverage blockchain technology to provide investors with completely transparent, fraud-free, and quick transactions.

3.2



Our Vision

Our vision is to revolutionize the traditional landscape of Natural Gas assets access and trading with the help of Gascoin (GCN) Tokens, introducing a cutting-edge and forward-thinking methodology in the digital sphere. By achieving this remarkable milestone, GCN Tokens demonstrates its unwavering dedication to pushing the boundaries of innovation and solidifies its position as a trailblazer in the dynamic energy industry.

04 Problem Statement

4.1 Unplanned Power Outages and Load Shedding



The Southern African Development Community region grapples with frequent and unpredictable power outages that can endure for extended periods, ranging from hours to days. These outages occur due to various factors, including infrastructure limitations, insufficient maintenance, and system failures. In order to manage the strain on the electricity system and prevent its complete collapse, scheduled load shedding is implemented, which involves intentionally rationing and reducing power supply to different areas or regions on a rotational basis.

4.2 Reliability Challenges in Electrical Systems



The reliability of electricity systems is compromised in various ways, including insufficient generation capacity, inadequate flexibility to meet demand fluctuations, maintenance requirements, breakdowns in transmission and distribution (T&D) infrastructure, and limitations in delivering power to end users. These issues collectively contribute to the significant challenge of ensuring a stable and consistent supply of electricity.

4.3 Europe's Energy Crisis



Europe's energy crisis has brought forth the urgent need to find reliable and sustainable solutions to power factories, generate electricity, and heat homes. The dwindling supply of traditional energy sources, coupled with geopolitical uncertainties and environmental concerns, has made it crucial to explore alternative options. In this context, LNG emerges as a promising solution that can underpin the energy security of nations and regions. The problem at hand is to effectively leverage the potential of LNG to address Europe's energy crisis and ensure a reliable and resilient energy infrastructure that supports economic growth, industrial production, and the well-being of individuals. This, in turn, has resulted in a demand for reliable suppliers of LNG.

4.4 Europe's Search for Alternatives



Europe finds itself in a precarious situation as reduced Natural Gas flows to EU countries have led to skyrocketing energy prices and raised concerns about an impending recession. The urgent challenge at hand is to identify and secure alternative sources of energy that can alleviate the strain on the energy market, stabilize prices, and mitigate the potential economic downturn. With the traditional Natural Gas supply under strain and the energy demands of industries and households unabated, Europe faces a pressing need to diversify its energy mix and establish a sustainable and resilient energy infrastructure that safeguards against future supply disruptions.

05 Our Solution

5.1 Production of Power from LNG



Ravetch Investments (Private) Limited will play a significant role in the production of power from LNG. This, in turn, will help the SADC region cope with the demand, thereby eliminating the need for load shedding and preventing unplanned power outages. With the rise in the number of drilled gas production wells, additional gas will be available for several other downstream projects.

5.2 Flexible Delivery of Power to End Users



The electricity produced will be sold locally and regionally through the Southern African Power Pool (SAPP). SAPP is a regional organization that facilitates the exchange and trading of electricity among its member countries. It provides a platform for utilities and power generators to buy and sell electricity across borders, promoting efficient utilization of Resources and improved energy security. This, in turn, will bring about a lot of flexibility in delivering power to end users easily and conveniently, thereby promoting greater reliability in meeting demand fluctuations.

5.3 Filling the Gap of LNG Suppliers



As Europe grapples with the task of finding new suppliers of LNG to address the ongoing energy crisis, Ravetch Investments emerges as a potential solution by stepping in to fill the Natural Gas gap. Recognizing the urgent need for reliable and affordable energy sources, Ravetch Investments aims to produce LNG for export, effectively contributing to Europe's energy security and reducing dependence on traditional Natural Gas flows.

5.4 Becoming the Reliable Alternative



The investment in infrastructure, the production of LNG, and the generation of electricity will result in Ravetch Investments becoming an alternative source of Natural Gas locally, regionally, and internationally. The project team has global expertise in the oil and gas sector, logistics, and risk management functions to ensure successful execution of this unique opportunity, along with providing the investors with a long-term, stable revenue stream.

06 Benefits for the Investors

Here are a few stunning benefits for investors willing to invest in GCN Tokens.

- ☑ GCN holders will benefit from dividend payments distributed by IBAX Crypto UAB, thereby providing an additional incentive for investors. As the value of the underlying assets increases, the value of the GCN Token will also rise, thereby ensuring a direct correlation between asset value and token value. This dynamic allows investors to participate in the potential growth of the Natural Gas sector while enjoying the financial rewards generated by the project's success.
- ☑ To keep investors informed and engaged, IBAX Crypto UAB is committed to providing regular updates on the progress and developments of the projects. By sharing comprehensive information about the LNG and Electricity Production initiatives, investors can make informed decisions and have a clear understanding of the value proposition offered by the GCN Token. This transparent communication fosters trust and confidence in the investment opportunity.
- ☑ The GCN Token offers 24/7 liquidity, allowing investors to buy, sell, or trade their tokens at any time. This liquidity feature ensures that investors have the flexibility to access their investments whenever desired, promoting a seamless and convenient investment experience. By providing round-the-clock liquidity, IBAX Crypto UAB enhances the accessibility and attractiveness of the GCN Token as an investment instrument.

07 Roadmap

Check Out the Roadmap for the Gascoin (GCN) Token [Here](#).

Phase 1



Early Operations

Within 30 days from launch, the drilling program will initiate, marking the commencement of the project. During this phase, the primary focus will be on optimizing the existing three pilot production wells. Rigorous efforts will be dedicated to bringing these wells into full production within the first 90 days, ensuring a solid foundation for the project's advancement.

Phase 2



Full Production Establishment

Building upon the successful optimization of the pilot production wells, a well-planned drilling program will be executed. This phase will encompass expanding the existing production capabilities and conducting exploratory activities across the entire license area. The objective is to attain full production capacity while simultaneously identifying and unlocking additional Gas Resources. This comprehensive approach will be diligently pursued to maximize the project's potential.

Phase 3



LNG Production Commencement

As the project progresses, the culmination of efforts will lead to the anticipated commencement of LNG production within the first 12 months from the date of launch. This phase represents a significant milestone as the project's focus shifts towards the extraction, processing, and exportation of LNG. With careful planning and execution, the project aims to realize its vision of becoming a key player in the LNG market and contributing to the global energy landscape.

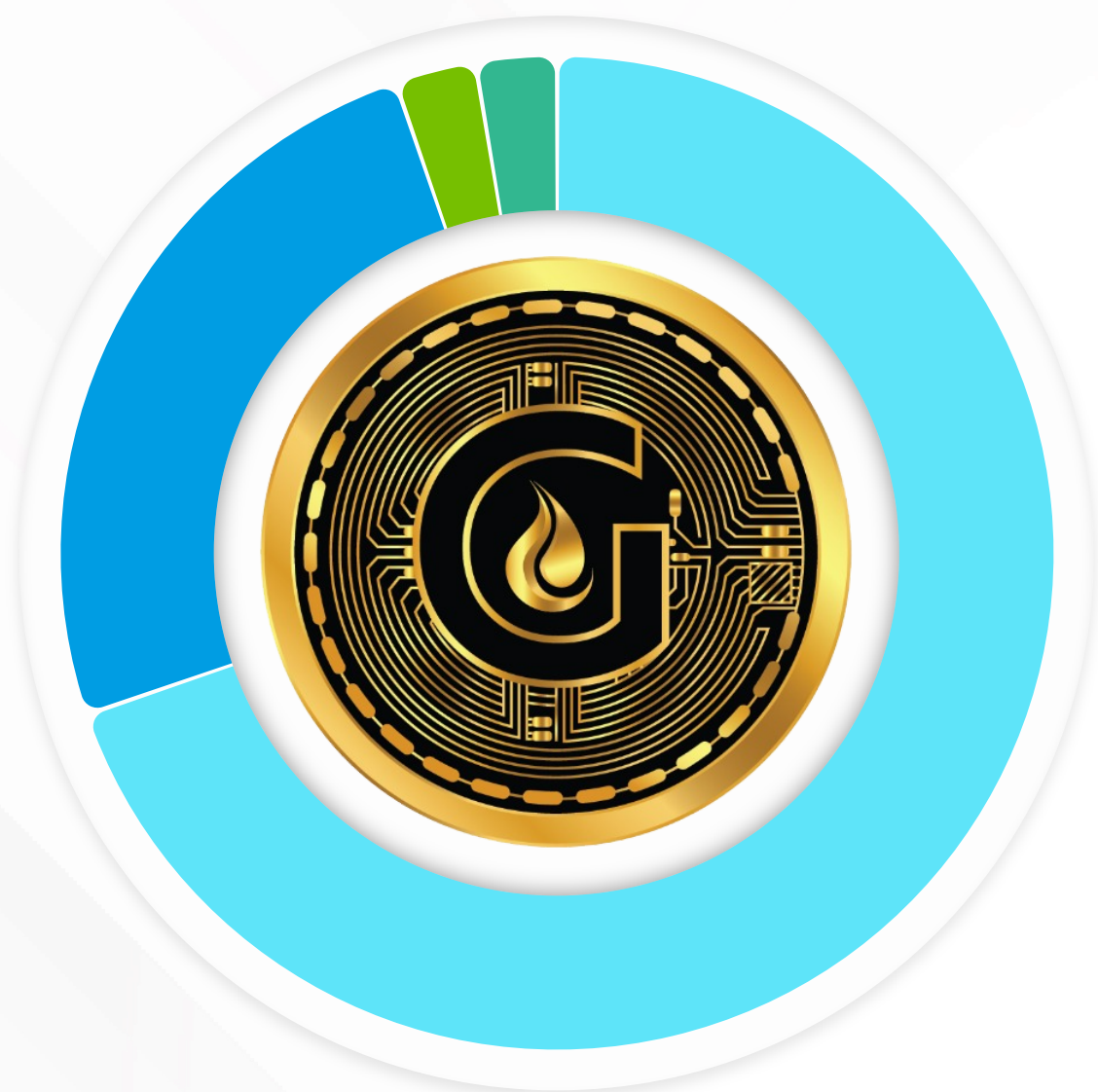
By delineating the project roadmap into distinct phases, IBAX Crypto UAB aims to emphasize the strategic progression and highlight the key milestones that will be achieved along the journey. Through efficient operations and effective Resource utilization, the project aspires to deliver tangible results within predetermined timelines, ensuring the timely monetization of the Natural Gas Resources and the realization of their potential in the LNG market.

08 Tokenomics

Check out the tokenomics of Gascoin (GCN) Token below.

Maximum Supply – 125,000,000 GCN Tokens

Token Allocation

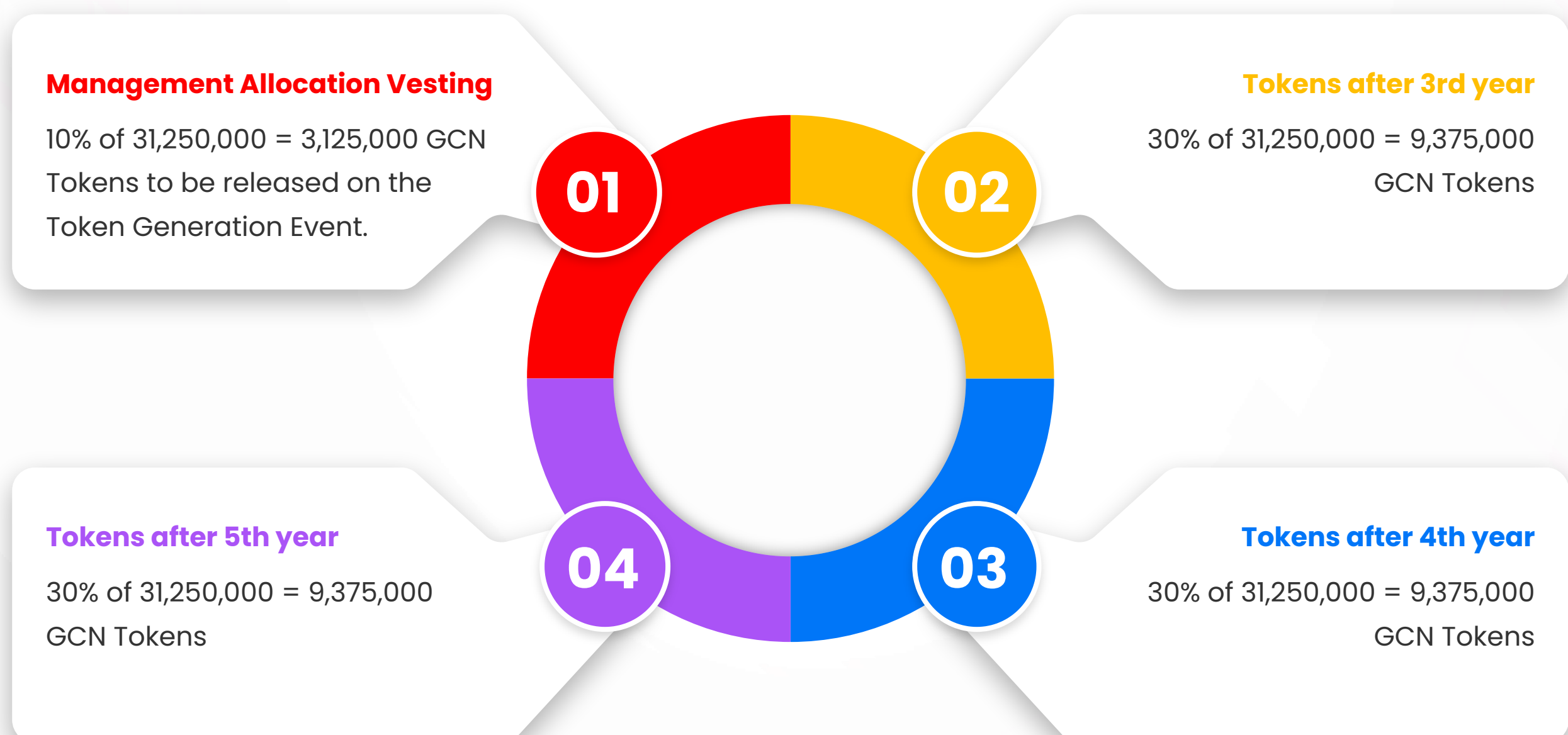


- **Investors** – 70% of 125,000,000 = 87,500,000 GCN Tokens
- **Insider (Management Allocation)** – 25% of 125,000,000 = 31,250,000 GCN Tokens
- **Advisors** – 2.5% of 125,000,000 = 3,125,000 GCN Tokens
- **Marketing & Collaboration** – 2.5% of 125,000,000 = 3,125,000 GCN Tokens

Launch Supply-Phase 1

☑ 22,500,000 GCN Tokens

☑ Pre-Launch Price – USD 80 for each GCN Token



09 The Offer

IBAX is commencing its pre-launch Phase 1 by offering 22,500,000 GCN Tokens at a price of USD 80 each. This issuance aims to raise capital, which will be allocated towards infrastructure development, further exploration, and expansion of the Gas Resources, as well as the production of LNG and Electricity generation. The expansion of the Gas Resources is strategically targeted for the entire concession area, with the goal of achieving a Gas Proven Reserve (PI) estimated to be approximately 21 Trillion Cubic Feet (TCF). Based on the current regional gas price, this Resource is projected to yield a Net Present Value (NPV) of around USD 110 Billion. Consequently, the increased valuation of the underlying asset is expected to enhance the shareholder value of GCN Tokens.

10 Market Opportunity

Ravetch Investments (Private) Limited, along with its subsidiary Discovery Investments (Private) Limited, is currently engaged in a privately owned onshore project in Zimbabwe focused on the extraction of Coal bed Methane (CBM) and the production of LNG. The project emphasizes the importance of capital efficiency, optimization of the supply chain, development of downstream markets, decarbonization efforts, and the utilization of digital and advanced analytics.

As a holder of GCN Tokens, the increase in power demand presents favourable opportunities for the growth of Natural Gas in the region. The LNG trade is undergoing a significant transition from localized and bilateral trading flows to broader regional and even global markets. This expansion enhances the value of the underlying assets that support the tokens, subsequently leading to an increase in the value of the tokens themselves.



11 Investment Protection

Zimbabwe has enacted investment protection laws that are primarily enshrined in the Constitution of Zimbabwe and the Zimbabwe Investment and Development Agency Act (Chapter 14:37), referred to as "the Act." Effective February 7th, 2020, the Act was specifically crafted to align Zimbabwe with the standards set by the United States Model Bilateral Investment Treaty of 2004 and the Canada-Peru Bilateral Investment Treaty of 2006.

These investment protection laws serve as a framework to safeguard investments in Zimbabwe, providing legal provisions and assurances to both domestic and foreign investors. The Constitution and the Act collectively establish a robust legal framework that offers comprehensive protection and support to investors operating within the country.



The Act's alignment with internationally recognized investment treaties demonstrates Zimbabwe's commitment to fostering a conducive investment climate and promoting transparency and fairness in business transactions. By drawing upon established models, Zimbabwe aims to create a familiar and secure environment for investors, instilling confidence and encouraging economic growth.

The implementation of investment protection laws signifies Zimbabwe's recognition of the importance of attracting and retaining investment capital, which plays a vital role in driving sustainable development and fostering mutually beneficial partnerships. These laws provide a solid foundation for investors, ensuring their rights are protected and offering a mechanism for recourse in cases of disputes or infringements.

Overall, Zimbabwe's investment protection laws, as enshrined in the Constitution and the Act, serve as a significant step towards creating a favourable investment landscape and strengthening the country's position in the global market. Through its alignment with international standards, Zimbabwe strives to provide a secure and transparent environment that promotes investment and economic prosperity.

12 Competitive Advantage

IBAX distinguishes itself from its peers through a combination of unique factors that are difficult for others to replicate.

- ☑ One key aspect is the GCN Token, which serves as a representation of ownership in an underlying asset. This innovative feature allows investors to receive dividends from a Natural Gas Resource, providing them with a direct link to the profitability of the Resource.
- ☑ Another factor that sets IBAX and Ravetch apart is their comprehensive in-house operations. By conducting the extraction of gas, production, and sale of LNG, and electricity generation internally, IBAX and Ravetch effectively mitigate the impact of international price fluctuations on their pricing models. This exemplifies IBAX and Ravetch's exceptional ability to manage price volatility risks, ensuring highly scalable unit economics. This approach results in robust free cash flow, which in turn attracts the lowest possible cost of capital and maximizes the internal rate of return (IRR) for GCN shareholders.
- ☑ The downstream revenues of IBAX will extend beyond LNG production and Electricity generation. The company will diversify its revenue streams through the production of urea and hydrogen. The availability of CBM as a feedstock will enable IBAX to construct a urea fertilizer complex. Furthermore, CBM serves as a crucial chemical feedstock in the manufacturing of plastics and chemicals, contributing to the growth of the plastics and chemicals industry.
- ☑ IBAX and Ravetch also demonstrate a forward-thinking approach by leveraging fuel-cell technology. Natural Gas or renewable biogas, both of which are accessible through IBAX and Ravetch's access to CBM, serve as ideal fuel sources for fuel-cell technology. This opens up opportunities for the development and utilization of fuel cells, aligning with the company's commitment to innovative and sustainable energy solutions.

Overall, IBAX's combination of the GCN Token, in-house operations, diversified downstream revenues, and utilization of fuel-cell technology positions the company as a distinctive player in the market, offering unique benefits to its shareholders and contributing to the advancement of the energy sector.

13 Project Economics

The strategic structure of IBAX Crypto UAB and Ravetch Investments has been designed to foster exceptional scalability in unit economics and operational dynamics, bolstered by a resilient generation of free cash flow and a steadfast approach to price risk management. Sustainable financial performance is prioritized while ensuring the optimal allocation of Resources for long-term growth and profitability.

Additionally, IBAX Crypto UAB and Ravetch Investments demonstrate a steadfast commitment to sound price risk management, thereby facilitating the convenient management of market fluctuations with prudence and confidence. Notably, the impressive average gross profit margin of 62.5% underscores the consistent ability to deliver strong financial results while upholding a focus on sustainable growth and profitability.

Phase	1	2
Average Gross Profit Margin	93.2 %	79.9%
Average Net Profit Margin	65%	60%
NPV	4.5 Billion USD	18 Billion USD

14 Supply Contracts: Letters of Intent

The project has achieved a significant milestone by successfully securing Letters of Intent (LOI) from established LNG buyers. These formal agreements demonstrate the trust and confidence placed in the project's potential by reputable buyers in the LNG industry. The LOIs signify the buyers' intention to enter into future contracts for the purchase of LNG, highlighting the strong market demand and the project's viability.

Overall, the attainment of LOIs from established LNG buyers signifies significant progress for the project. These accomplishments validate the project's market appeal and operational readiness, setting a strong foundation for future success.



15 Service Providers

IBAX and Ravetch have engaged Service Providers specializing in drilling, gas extraction, and the production of LNG. These Service Providers represent a critical aspect of the project's operational framework, ensuring access to the expertise and Resources required for efficient and effective operations. Their involvement in these key areas further strengthens the project's overall capabilities and enhances its potential for success.

By securing these Service Providers, the project is well-positioned to leverage their specialized knowledge and operational capacities. This collaborative approach fosters synergies and creates a solid foundation for the project's drilling, gas extraction, and LNG production activities. The involvement of reputable entities also lends credibility to the project and instills confidence in its ability to deliver high-quality LNG products to the market.

16 Carbon Credit Offsets

The Gascoin (GCN) token, pioneered by IBAX, marks a groundbreaking achievement in the world of asset-backed tokens, representing Natural Gas – Coal Bed Methane (CBM). Not only does this innovative token empower IBAX shareholders, but it also serves as a catalyst for positive environmental change by facilitating the production of Liquefied Natural Gas (LNG) and Electricity with reduced carbon emissions. IBAX's commitment to sustainability and environmental leadership is further underscored by its strategic utilization of the advanced capabilities of the Polygon network for this transformative endeavour.

One of the key aspects that sets the Gascoin/LNG project apart is its profound impact on reducing carbon emissions. By harnessing the potential of Coal Bed Methane (CBM) and converting it into cleaner-burning Liquefied Natural Gas (LNG) and Electricity, the project inherently reduces greenhouse gas emissions compared to conventional fossil fuel extraction and utilization methods. This reduction in carbon emissions is of paramount importance in the global fight against climate change.

To incentivize and recognize the project's efforts in emissions reduction, IBAX has taken a proactive approach by integrating a carbon credit offset mechanism. Carbon credits are essentially a tradable commodity that represents a reduction of one metric ton of carbon dioxide or its equivalent in other greenhouse gases. These credits can be purchased by organizations, businesses, or even individuals to offset their own carbon footprints or compliance requirements with emissions regulations.

Through the Gascoin/LNG project, IBAX will be able to generate and accrue carbon credits based on the quantifiable reduction in carbon emissions achieved by using cleaner-burning Liquefied Natural Gas (LNG) and sustainable electricity production. These carbon credits will be made available on the IBAX Crypto platform, where other projects, companies, or entities seeking to offset their own carbon emissions can purchase them.

By allowing the purchase and retirement of carbon credits, IBAX Crypto establishes a virtuous cycle, wherein enterprises actively contribute to mitigating climate change while supporting and validating projects like Gascoin/LNG that demonstrate a commitment to sustainability and environmental responsibility. This initiative creates a positive synergy that extends beyond IBAX's own endeavours and contributes to a collective effort in building a more sustainable future.

In conclusion, the Gascoin (GCN) token and the associated Gascoin/LNG project represents a commendable step forward in the energy sector. By leveraging the transformative potential of blockchain technology and the Polygon network, IBAX showcases its leadership and innovation. Furthermore, the project's reduction in carbon emissions and the issuance of carbon credit offsets through IBAX Crypto demonstrates the company's commitment to environmental stewardship and making a tangible impact in the global fight against climate change.

17 Use of Funds

In recognition of their ownership of GCN Tokens, holders will be entitled to dividends as the tokens represent shares in IBAX Crypto UAB. Investors can find reassurance in the fact that the total funds raised will be predominantly allocated towards the project's development, with 95% of the funds dedicated to this purpose. This ensures that a substantial portion of the raised capital will directly contribute to the advancement of infrastructure, exploration, and expansion efforts.

The remaining 5% of the funds raised will be specifically allocated to crucial aspects such as audits, legal requirements, and insurance coverage. These allocations reflect a comprehensive approach to managing the project's operational needs and maintaining compliance with regulatory and legal frameworks. By allocating a portion of the funds to these areas, the project aims to foster transparency, accountability, and risk mitigation.

Therefore, it becomes pretty clear that the majority of the funds will remain within the organization's balance sheet, providing reassurance to investors regarding the responsible management of Resources.

It is important to note that both IBAX Crypto UAB and Ravetch Investments, the entities involved in the fundraising, are currently debt-free. This favourable financial standing reinforces our stability and reliability as investment partners. The absence of debt indicates a prudent financial approach and enhances the project's appeal to potential investors, as it reduces the financial risks typically associated with indebted organizations.

This professional and strategic distribution of funds, with a majority allocated to project development and a smaller portion to critical operational needs, demonstrates a responsible and focused approach towards utilizing the raised capital. Combined with the debt-free status of IBAX Crypto UAB and Ravetch Investments, this allocation structure provides a solid foundation for investor confidence and underscores the commitment to achieving the project's goals.

18 Exit Strategy

At IBAX, we prioritize efficiency and cost-effectiveness by avoiding the shortcomings commonly associated with traditional capital markets exchanges. As pioneers in tokenization, we take pride in being the first company to tokenize and issue an asset-backed token, specifically for Natural Gas – CBM, which serves the purpose of producing LNG and Electricity. This token, denoted as GCN on the Polygon network, represents our commitment to innovation and leveraging blockchain technology.

To facilitate seamless trading and enhance market accessibility, IBAX has developed a robust Tokenization platform that not only allows for primary token issuance but also incorporates secondary market functionality, enabling continuous trading opportunities throughout the year, 24/7. We strive to create a thriving community platform and are actively exploring additional exchange listings to maximize liquidity for GCN tokens.

At IBAX, we firmly believe that transcending the limitations imposed by traditional securities exchange listings presents a unique opportunity to unlock the full valuation potential of our company. Our highly scalable business model, coupled with the substantial discount associated with the token offer price, provides a favourable foundation for long-term investors aiming to bridge the "valuation gap" while also catering to shorter-term investors seeking near-term price appreciation.

By articulating these principles, we aim to establish Gascoin (GCN) as a compelling investment opportunity with inherent value and potential for growth associated with our token.

19 GCN Investment Explainers

☑ Please find below the resources related to our offerings:

☑ A comprehensive 1:39-second video introducing the CBM asset-backed GCN Token, which serves as a valuable instrument for the production of LNG and electricity.

☑ Link to Video: <https://www.youtube.com/watch?v=sn92XeZjMI8>

☑ An informative 1:28-second video provides an overview of the IBAX Crypto Asset Tokenization Platform, highlighting its key features and benefits.

☑ Link to Video: <https://www.youtube.com/watch?v=n0qbpMI6m8k>

☑ For direct access to the IBAX Crypto Asset Tokenization Platform and to explore investment opportunities in GCN tokens, please follow the link provided.

☑ Link to Website: <https://ibaxcrypto.io>

☑ We hope these resources provide you with valuable insights into our offerings and encourage further exploration of our platform.

20 Key Stakeholders Involved

The current stakeholder composition of the Gascoin (GCN) token consists of IBAX Crypto UAB and Ravetch Investments Private Limited.

21 Team

Meet Our Team



Joel Chifunyise

Founder and CEO



Ankit

CTO – Antier Technical
Partner and Support.



Baker Tilly

Audit and Advisory



**Antier Solutions
Pvt. Ltd**

Advisory, Management,
Branding, and Marketing



**Wintertons Legal
Practitioners**

Legal Counsel

22 Disclaimer

The white paper contains confidential and proprietary information about the Gascoin (GCN) Token which happens to be a flagship product of the IBAX Crypto Asset Tokenization Platform. The sole purpose behind creating the white paper is to provide a detailed guide to investors willing to invest in the Gascoin (GCN) token.

While reasonable care has been taken to make sure that the information presented in this white paper is accurate and all opinions expressed are fair and reasonable, no dependency can be placed for any reason whatsoever on the information contained in this document or its completeness.

Potential investors are advised to exercise caution and thoroughly understand the risks associated with investing in the cryptocurrency space. Prior to subscribing to or acquiring any Tokens, it is essential to familiarize oneself with the structure of the Tokens and comprehend the associated risks.

Individuals should independently evaluate the potential risks involved in purchasing GCN Tokens, seeking professional advice on the economic, legal, regulatory, and tax implications of such a purchase. It is highly recommended to consult with trusted investment, legal, tax, accounting, or other advisors to assess the potential benefits, burdens, risks, and consequences of acquiring GCN Tokens.

We strongly encourage prospective Token holders to carefully review the white paper, visit the website, peruse the FAQs, and explore all available information sources before making any purchase decisions.

It is important to be well-informed and to feel free to ask any questions that may arise.

Before investing in GCN Tokens, individuals should conduct an independent evaluation of any potential risks, taking into account the financial, legal, tax, and regulatory implications of such an investment. Seeking guidance from advisory services in the areas of investing, law, tax, accounting, or other relevant fields can help assess prospective advantages, burdens, risks, and other factors.

In order to make informed decisions, we recommend that potential token owners carefully review the available information sources and do not hesitate to inquire about any aspect that requires clarification. Please note that this disclaimer serves as a reminder to exercise diligence and to take into account the inherent risks associated with the structure and acquisition of Tokens. It is essential to undertake personal research and analysis before engaging in any investment activities.