



FLYBYTOKEN

WHITEPAPER
V1.0

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LEGAL DISCLAIMER

The given White Paper document has been formulated to present the FlybyToken project to potential participants of the platform and those interested in contributing to its development. The information set out below may not be exhaustive and does not imply any contractual relationship. Its sole purpose is to provide information to potential Token holders, so they may determine whether they are willing to analyze the company with the intent of acquiring FlybyToken.

No part of the given White Paper shall be deemed to constitute a prospectus or a solicitation for contribution, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

The given document is not composed in accordance with, nor subject to, any laws or regulations of any jurisdiction aimed at protecting contributors.

Certain statements, estimates, and financial information contained in the given White Paper constitutes forward-looking statements. Such forward-looking statements or information deem risks and uncertainties, which may cause actual events or results to differ materially from the estimates or results implied or expressed in such forward-looking statements.

The given English language White Paper is the primary and sole official source of information about the FlybyToken project and its Token launch. The information contained herein may be translated into other languages or used for establishing written or verbal communication channels with potential partners or contributors of the project. As a result of translation, some information contained herein may be omitted, corrupted, or misrepresented. In the event of inconsistencies between any translations or communications and the given official English language White Paper, the provisions of the given English language original document shall hold primary status and prevail.

FlybyToken reserves the right to introduce changes to the given White Paper. In the case of a difference or differences between the versions of the document, the latest version of the White Paper published on the FlybyToken website shall prevail, and all previously published versions are considered to be invalid in all their iterations and representations.

FlybyToken prohibits users of the platform to avoid capital controls of any kind and does not allow them to conduct contributions in foreign assets of any manner.

The information contained in this Whitepaper and on the FlybyToken website are of descriptive nature only, are not binding and do not form part of the terms and conditions of the Token generation event (hereinafter known as the “Terms”). In particular, you should be advised that the purchase of FlybyToken may involve high risks. Please refer to the risks section in the Terms for more information.

Before purchasing any FlybyToken, please ensure you are capable of offering official representation and warranties, specified in the respective sections of the Terms.

Any distribution, public or otherwise, of the given document and the offer and/or sale of FlybyToken may be restricted by law in some jurisdictions. Failure to comply with any restrictions could result in a violation of the law. At the moment, FlybyToken have not been registered under the U.S. Securities Act of 1933 (hereinafter the “Securities Act”), or with any regulatory authority of securities of any state or other jurisdiction in the territory of the United States. FlybyToken shall not and cannot be offered to, purchased by or sold to, on the account of or for the benefit of, any green card holder of the United States or any US citizen or permanent resident of the United States (tax or otherwise), or to an individual having a primary residence or domicile in the United States (tax or otherwise), including Puerto Rico, the U.S. Virgin Islands or any other territory or possession of the United States.

FlybyToken shall not and cannot be offered to citizens or permanent residents of the Republic of Singapore (tax or otherwise), or anyone having a primary residence or domicile in Singapore.

FlybyTokens can be sold only through pre-purchase services on the FlybyToken platform to citizens or permanent residents of Canada (tax or otherwise), or to anyone having a primary residence or domicile in Canada.

We do not and cannot provide guarantees and disclaim any liability that the above-mentioned conditions shall be fulfilled. It is the sole responsibility of the reader and potential participant or contributor to ensure that participation in the Token Sale is not prohibited under the applicable laws of said participant's or contributor's country of residence or domicile.

CONTEXT

Aviation represents \$2.7 trillion in global economic impact and supports over 62.7 million jobs worldwide. Yet despite all the different airlines with sales and promotions, customers never can see one website where all airline tickets get sold, including upgrades to business and/or First Class – and pay directly with Cryptocurrencies.

The way we pay for goods and services has changed dramatically over recent decades. Cash and cheques have gradually given way to electronic payment methods: in 2016, for the first time in history, cards surpassed cash as the leading method of payment globally. Yet despite these recent changes the customers of the aviation industry can only choose payment options like : Creditcards, iDeal (some countries), Paypal or Afterpay.

The unfulfilled promise of digital currencies

Bitcoin inventor Satoshi Nakamoto released Bitcoin: A Peer-To-Peer Electronic Cash System in late 2008. In the paper, Nakamoto was critical of the trust-based model upon which existing electronic payments systems relied, pointing out that the trust-based model requires a costly mediation layer that causes merchants to be wary of their customers. Nakamoto's solution was to propose a new electronic payment system, Bitcoin, that would enable two parties to transact directly based on cryptographic proofs alone — without the need for trusted third parties. Blockchain-based payment systems — including Bitcoin and its peers — are often described as trust-less in acknowledgement of the fact that these systems can function without trusted third parties. Transactions in such networks are recorded cryptographically on distributed, secure, irrevocable ledgers, and ledger accuracy and consistency are ensured through the consensus process.

Rather than placing their trust in thirdparty intermediaries, users of these transaction networks put their trust in cryptographic protocols and the plurality of network participants. Some members of the blockchain community have rallied behind the notion that digital

currencies will become widely used as currency in everyday payments scenarios. Blockchain-based currencies like Bitcoin, it has been argued, provide a low-friction alternative to the traditional payments system: they promise greater security, faster settlement times, lower transaction fees, and relief from the interference of central banks and intermediaries.

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In practice, however, the use of digital currencies in everyday payments scenarios has been limited. According to Morgan Stanley, merchant acceptance of Bitcoin, today's leading digital currency by market capitalization, will decline in 2017⁵. The limited adoption of Bitcoin in everyday payments scenarios is attributable to a variety of factors, as detailed below.

- **Scalability.** As the Bitcoin network has grown it has faced severe network congestion, giving rise to higher fees and slower settlement times. The network currently scales to handle in the order of 20 transactions per second relative to Visa's 65,000 transactions per second.
- **Speed.** Transaction confirmation speeds on the Bitcoin network are typically slow, often lasting longer than 15 minutes
- **Legality.** Bitcoin has been accused of facilitating illicit transactions and large-scale money-laundering, and is at risk of being reigned in by new regulatory frameworks globally.

- **Third-party vulnerabilities.** Although the Bitcoin network itself has never been compromised, a number of Bitcoin exchanges, which enable individuals to exchange fiat currency for Bitcoin, have been hacked. These hacks have resulted in the loss of hundreds of millions of dollars' worth of Bitcoin.
- **Volatility.** Merchants that accept Bitcoin face a high degree of exposure to fluctuating exchange rates. Moreover, the appreciation in Bitcoin's value is prompting Bitcoin owners to retain their holdings rather than to use them for payments.
- **Immutability.** Although a strength from a security standpoint, the finality and irreversibility of Bitcoin transactions limit the currency's utility in general payments contexts.
- **Complexity.** For typical consumers, the processes involved in acquiring and spending Bitcoin are too complicated; new users of the currency face a significant learning curve.

Perhaps the single biggest impediment to Bitcoin and its peers in becoming widely adopted in day-to-day payments is the fact that they solve only part of the payments challenge: While Bitcoin can successfully confirm that a payment has been made, it is unable to account for the conformity and delivery of the goods or services associated with the payment. The Bitcoin blockchain can rely only on data from within the Bitcoin ecosystem, without taking external data into account.

This is exactly where our platform will jump in, pay your tickets, hotels and trips directly with your FlybyToken. It's confirmed and you will receive everything needed for your holiday or business trip.

OBJECTIVES

This next-generation payment system should build trust between travel agencies, airlines and customers.

- **Direct payments.** Customers that will book holidays or flights will be able to pay directly with FlybyToken (and other cryptocurrencies) via our platform. One time sign up for an account where you can also store your tokens (wallet).
- **Profit sharing.** Our ICO participants will receive monthly revenue for owning and holding their FlybyToken. These payments come from our budget and first operating profits. The more FlybyTokens you own, the more revenue you get. In this way we are trying to prevent dumping and make this a very wanted project. NOTE : FlybyToken bought outside the Tokensale will NOT pay you any revenue when the program has started.
- **In-Flight options.** Once we finished the conversations with our partners (the Airlines) Token holders will be able to pay inside the planes with their IOS or Android wallets. 3 months ago a Dutch Airline introduced in-air card payments and this gave us the opportunity to introduce our Cryptocurrency payments while flying at 33,000 Feet above the earth.
- **Flying Marketplace.** One of our main objectives is creating a platform where you can trade your Flight Tickets for other Cryptocurrencies. You can filter on countries, airlines and dates to see if there's a perfect flight for you. With this system we are competing against the low budget airlines that are abusing their power with changing ticket prices.

BLOCKCHAIN

A blockchain is a system that can be used to record data. These may, for example, be transfers such as are possible with a regular bank, but may also include ownership deeds, appointments, personal messages or other data. The special feature of the blockchain is that this is possible without a central authority, so that it is not possible to forge the recorded data by corrupting one central point. The best known implementation of the blockchain is the Bitcoin. The blockchain is best known as the central mechanism in all forms of cryptocurrency. A blockchain consists of a chain of data recorded in the computer or on the internet, called blocks (blocks).

The chain of data, of the data, is determined by the order in which the data is added. There is thereby an easily controlled system according to which consecutive blocks should be related to each other, such that in addition to lengthening only branching of the chain is practically possible, not the coming together of two branches. Within this system, two equally long chains with the same last block are almost certainly the same. A blockchain is a distributed database, meaning that more parties that are active from their node have a copy and are working on keeping track of the chain and checking each other. Furthermore, with a temporary branching of the chain, it is determined on the basis of a form of consensus with which branch will be continued.

A blockchain can be public, which often goes hand in hand with the possibility for everyone to act as a node. This requires special provisions to provide protection against manipulation and forgery, such as the frequently used system proof of work. A blockchain can also be decided, where an authority or fixed rules determine who is or can become node.

Furthermore, there are rules per application, which indicate how the data are processed in blocks. The entire terminology associated with the cryptocurrency, including the blockchain, is in English.

PLATFORM

Platform

Our platform will be developed from the ground up, based on the Ethereum network we create a decentralized ticket exchange. Our ICO participants will be able to :

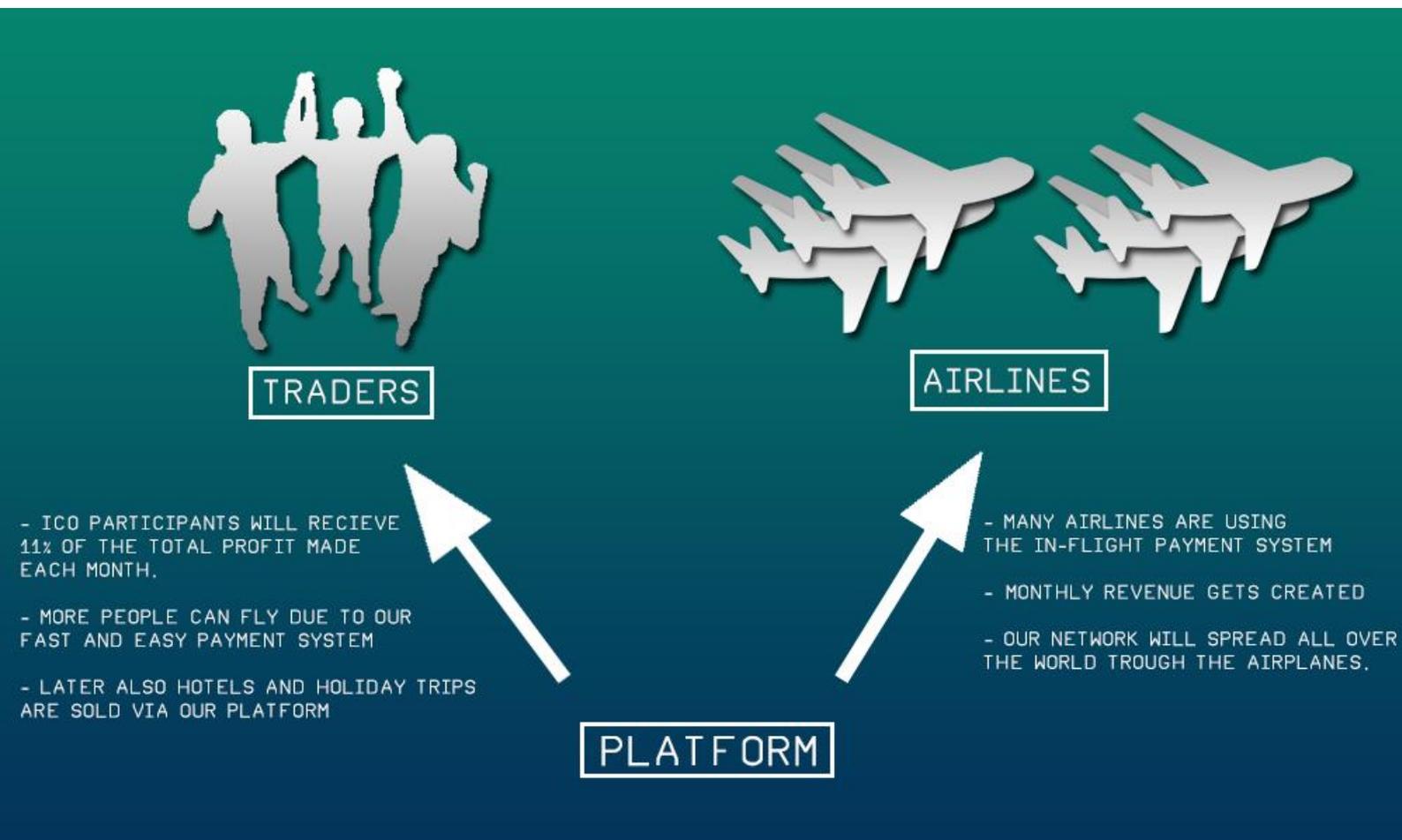
- Buy and sell airline tickets
- Receive monthly revenue
- Pay in-flight for snacks and tax-free products

The platform will be accessible via desktops, laptops and a phone with internet connection. There will be an android and IOS wallet release coming up when the platform is fully operating.



Our development team will start working directly after the token sale ending. Please check the roadmap for scheduled deadlines but understand that if the team walks into major problems, the delivery of the platform may get delayed.

THE FUTURE



We decided to set the revenue at 11% because that's a nice extra income for people who hold a lot of tokens. The amount of revenue gets calculated to the amount of tokens you own.

NOTE : Please remember that the revenue only gets awarded to traders who bought the tokens during the ICO, not later on exchanges.

The payouts from our profit will start when the platform is fully operating, we don't start this earlier due to the fact we want a 100% smooth working system without any risk of losing money or being hacked.

As you can see in our roadmap, the expansion to different airlines is all planned for the year 2018. This is due to the simplicity of our implementation, the ICT department of both parties will work together to implement the technical part to our platform and the systems of the airlines. We are already negotiating with different top class airlines, if everything moves according to plan.

In two years from now we are planning to integrate a system like 'Freebees' or 'Airmiles' Our team will start working at this as soon as the Full version of the platform gets released.

Be ready for a take-off within the Aviation industry

- Guarantees of payment of a prize are provided by the rules prescribed in the smart contract and are protected from attempts to manipulate settlement terms from any of the participants, as well as from third parties; - all transactions are carried out exclusively in the crypto-currency, which allows to limit the impact of any national or international legislation on the activities of bidders;
- On our trading floor, it is possible to deposit and withdraw any amount
- Insure your open positions on cryptocurrency exchanges without having a professional financial education
- The participant can also act as an insurance company, accepting the premium for the risk taken

Analytics

We will provide our investors with a daily updated Telegram news channel dedicated to inform our investors about what's happening behind the scenes. And maybe organize some amazing giveaways aswell !

ROADMAP FLYBYTOKEN 2018

NOTE - ROADMAP OF 2019 WILL BE RELEASED SOON

SEPTEMBER 2018

- TOKEN SALE ENDS
- FINAL CONVERSATIONS WITH TOP EXCHANGES
- TEAM WILL START WORKING ON THE PLATFORM 24/7

NOVEMBER 2018

- QUARTERLY PAYOUTS WILL BE STARTED AMONGST OUR ICO PARTICIPANTS
- NEGOTIATIONS WITH 3 MORE AIRLINES WILL START

AUGUST 2018

- TOKEN SALE STARTS
- MARKETING WILL START TO ADVERTISE THE ICO
- BONUS WILL BECOME ACTIVE FOR ICO PARTICIPANTS

OCTOBER 2018

- EVERY DAY STATUS UPDATES WILL START
- BETA VERSION OF THE PLATFORM RELEASED
- FIRST TRADES ARE ACCEPTED FOR THE FIRST 3 AIRLINES

DECEMBER 2018

- EXPANSION TO TRAVEL AGENCIES IS PLANNED
- LISTINGS AT ATLEAST 5 BIG/SMALL EXCHANGES

TOKEN-SALE DETAILS

Summary of FlybyToken Sale Event

Token sale structure : one round (Public Sale Round)

Sale start date 25th August 2018 (20 : 00 GMT)

Duration of sale 30 days until 25th of September 2018 (20 : 00 GMT)

Price of FBTN Token US\$ 0.10 for all the 30 days of sale

Bonus offers 10% for > \$100, 25% for > \$250, 40% for > \$600

FBTN tokens supply Total of 20,000,000 tokens will be sold during the sale

Minimum / Maximum Raise amount US\$ 3 million > US\$ 8 million

Purchasing Methods Ethereum (ETH) - Bitcoin (BTC)

FBTN token distribution All tokens will be distributed after ICO

NOTE : ALWAYS save your ERC-20 compatible wallet address first prior to buying with ETH or BTC !



FUNDS AND BUSINESS RISK

USE OF FUNDS USE OF FUNDS The funds generated via the FlybyToken Sale will be used for product development, business development, market and sales activities. While some capital expenses are required most expenses are operational in nature including salaries, rental, advertising and contract services. Depending on the success of the sale, the funds generated could range from between \$3 Million and \$8 Million in total. The planned use of funds can be broken down as follows for the max \$8M raise (smaller raises distributed in same relative proportions):

- Capital Expenses including application / storage servers, employee computers and furniture (\$3M)
- Development of VAULT product using AWS or internal hosting (\$2.5M)
- Development of SENTRY product using AWS or internal hosting (\$3M)
- Marketing and branding of VAULT + SENTRY products (\$2M)
- Business Development and Strategic Partnerships (\$0.1M)
- Global Enterprise Sales Channel Development (\$0.5M)

BUSINESS RISK

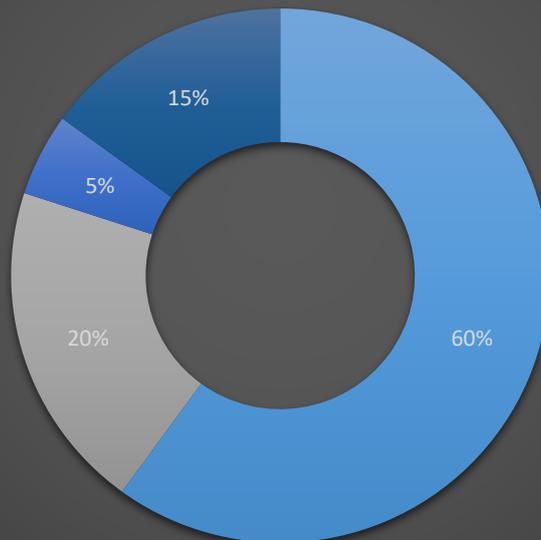
BUSINESS RISK MITIGATION BUSINESS RISK MITIGATION FlybyToken is implementing numerous business risk mitigation strategies before, during and after the FBTN Token Sale. This is to ensure that industry standard quality assurance and corporate governance procedures are adhered to during the deployment and operation of the FlybyToken platform and trading of FBTN digital currency. These risk mitigation strategies specifically involve:

- Cyber security procedures including MFA secure access for employees to all FlybyToken web sites, product platforms, digital currency wallets, web wallet interfaces.
- Audit controls, quality assurance, security auditing and traceable reporting of all operational procedures, digital assets and material liabilities for the business
- Business continuity and disaster recovery strategies using multiple redundant assets and tested emergency operational procedures
- Financial governance rules that do not allow over-leveraging of company debt to equity ratio
- Customer protection disclosures including published user agreements, legal disclosures, terms and conditions of sale and corporate privacy policy
- Implementation of Anti-Money-Laundering (AML) and fraud protection policies including well known Know-Your-Customer (KYC) and Investor / User Verification policies
- Asset management policies that include multiple FDC insured US bank accounts and multiple redundant copies of digital currency in offline wallets in multiple locations (including one copy of all digital wallets to be stored in a bank security box)
- Disclosure of the principal location of business and correct mailing address for regulatory jurisdiction, and for all customers and investors to submit complaints about products or services
- Submission of all necessary state and federal filing requirements for exempt security status in case the SEC rules that the FBTN token is not a utility token (or tradable crypto-currency) and is instead classified as a security token.

TOKEN DISTRIBUTION

Sales

■ On Sale ■ Advisors ■ Reserve ■ Team & Owners



Overall token amount

20,000,000

Token price	\$ 0.10 USD
Soft cap	\$ 3 million USD
Hard cap	\$ 8 million USD



(All the tokens will be distributed right after the ICO. It is mandatory to save your ERC-20 compatible wallet before you purchase tokens in the Sale)

THE TEAM



Nicholas James Rumble (CEO)

Nicholas has a background in mathematics and economics and spent much of his working life inside investment banking. Most recently he was responsible for Saxo Bank's Asia Pacific and Australasian operations. He was heavily engaged in both retail and institutional client relationships and was instrumental in pioneering new trading technologies. He brings more than 20 years of business experience and knows how to bring great teams of people together and execute high-level plans; especially where technology plays a key role.



Chris Matey (COO)

Chris has an MBA in finance as well as a JD. He has experience as a financial analyst, director and executive as well as experience across startup and technology companies as well as an entrepreneur. In his roles at OrderTrust™ and CyberCash™ he developed high-volume payment related products deployed around the world. In his work as a consultant he has worked with a wide variety of companies around the world providing strategic analysis and fundraising support.



Mark Nathan (CFO)

Mark Nathan is a chartered accountant has been working with Curaizon since 2015. He has high-level experience in business operations across multiple sectors. His systems for comparing performance and costs against budget/forecast and extracting volume/mix variances in relation to the model's revenues to assess 'top-line' profitability has been deployed multiple times. Mark's focus has been to assist in the steady growth and development of the company, with a slant being on the control costs across the business, through the annual budgeting process, and a quarterly re-forecasting program.



Darran Trute (CTO)

Darran has delivered a range of IT solutions for clients ranging from blue chip companies to not for profits. He currently specializes in blockchain related projects providing technical expertise to address real world issues. Darran also has extensive experience in pioneering health sector redesign to meet the considerable demands of an aging population with multiple, complex health needs.



Luke Lerdal

Luke has an extensive background in data modeling and systems. He has led complex data analysis projects with an emphasis on big data. His responsibilities include overseeing the data integration and data structure of CuraServe™ and CuraData™.

ADVISORS



Dr. Rory McCrea

Rory has been described by the UK's Financial Times as a "Health Entrepreneur". He gained this reputation for his farsighted innovation as Chairman of ChilversMcCrea Healthcare, co-founding and overseeing, from startup in 2001 through to successful transfer in 2010 to a Trade Partner, a network of over 40 NHS General Practices and Urgent Care services across England and Wales. Rory has also been highly influential in the public sector having been a Medical Director with NHS West Essex for over a decade before becoming Director of Clinical Transformation with The West Essex Clinical Commissioning Group. Rory will be a driving force behind the adoption of Curaizon's™ technology across multiple national healthcare services. Rory has been an advisory board member of Curaizon's™ since 2015.



Sarah Chilvers

Sarah has spent her life working in, and with, the UK's National Health Service. First as a registered nurse and a health visitor and then in NHS management. Sarah went on to complete her Professional Doctorate at The Middlesex University in 2004, specializing in new ways of delivering healthcare and has been working to drive innovation and clinical excellence for more than 25 years. Winner of the Laing and Buisson Independent Healthcare Award in 2008 for Entrepreneurial Achievement, Sarah has a perfect mix of clinical and

business experience that has proven invaluable in her advisory role at Curaizon™ since 2015. She is responsible for integrating our clinical trials and the adoption of our technologies across multiple national health services.

SOCIAL AND TELEGRAM MANAGER



Ramon Schindler

15+ years of experience in commercial banking and insurance, MBA, PhD

PRIVACY

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

1. This document provides all of the basic information about the FlybyToken project for an understanding of the idea, principle of work, and goals set for the future of the set goals and task. This is not a guide for your future investments, nor a form of a contract or obligation.

2. Taking part in the project token distribution plan means that the participant understands and accepts risk of the project and is ready to bear personal responsibility for all consequences.

The FlybyTokens are not intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the distributor/vendor of the FBTN tokens (the "Distributor") to purchase any FlybyTokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. The Distributor will be an affiliate of FlybyToken and will deploy all proceeds of sale of the FlybyTokens to fund FBTN's cryptocurrency project, businesses and operations. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the FlybyTokens and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

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