Employment Coin

Whitepaper

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About

Employment-Coin is a Crypto Currency running on the Ethereum Blockchain.
The Employment-Coin is the first of its kind to pay business owners real capital for the unit of time submitted and more!

TMS Application

The TMS is a unique SaaS platform tied into the Blockchain that any business owner can license. The software platform allows employees to submit their completed task working within the TMS. By submitting their tasks the business owner will receive coins from our platform. So as the price of the coin goes up the greater the reward. The rewards are in the format of Employment Coin and can be exchanged for other fiat or digital currency. For more details please contact us.

Time and Project management software tied to the token price, giving employers the power to make payroll without borrowing capital from traditional interest Bering loans

Crypto Bonus

The Crypto Bonus platform is very straight forward and is built to reward Professionals such as airline Pilots, Flight Attendants and commercial Drivers. These professionals will receive crypto currency aka "money" by signing up and simply doing their jobs. Our software will actively check for flight time submitted and or distance traveled and reward them with our coin. Get started today and sign-up. Employment Coin a new era for employee bonus.

Ready for take off, Pilots and flight attendants can receive employment coin for their flight minutes logged. Get your Crypto Bonus and start building your digital assets today

1st of it kind

Patent solution that pays business owners capital as their employees complete their tasks and submit their time. Crypto Bonus rewards pilots, flight attendants, drivers and more.

Greater Rewards

Whether your an Employer or Transportation professional Employment Coin is a unique and rewarding way to get involved in the block-chain and crypto market.

Investors

Decentralized EC2 coins can be traded around the globe. Allowing investors to purchase and trade the coin building more value to their digital asset profile.

Stream lined pricing on our SaaS

Get on board today and purchase Employment Coin for investors of all levels, or if you are a business owner purchase the SaaS time management software and start getting paid from the block-chain. For Transportation professionals sign-up and get your rewards.

Vision

Being the default token to supply crypto bonus to major USA based Unions and getting the block-chain kanban running in over 100 enterprises with in the USA to start

Opening Statement

Employment Coin “EC”, I.E EC2 Token I.E EC2Token.com will be a public traded crypto currency that will have the ability to be mined from public nodes in the block chain and licensed nodes in the blockchain.

The EC2Token has a licensed miner software that will help small to large enterprises or business owner manage project and time using the Agile or Waterfall time management modules. At the same time, be paid for time submitted from task and other employee activities.

The Result of this software will be to end un-employment at a national or even global scale.

As a licensed owner of the time-management software, greater rewards off the block chain will be granted to the business owner over general public miners.

The top level algorithm overview is that time=block chain transaction | block chain transaction = reward & reward = EC2Token. So, for each unit of time submitted from an employee the business owner is rewarded EC2’s.

Time Management Software

The “TMS” will be primary based of the AGILE time management module. There will be many features of this software to allow the business to assign task and track project flow thru-out the lifecycle of any project or task is performed. The big difference about or software compared to other software such as Jira, is that we have a lot of the same features but EC2 TMS will create block chain transaction and mine the transaction while rewarding the enterprise with EC2 Tokens.

For each task a licensed Miner will be granted tokens below in the base equation: {Unit of submitted time + difficultly of task + employee level + price of token} - will predict the amount of reward. We refer to this measurement as a “ECunit”

Safe Gaurds

When you purchase the software, you have a choice to what currency you can sell your coins From your reward e-wallet. And based of the currency you choose, you will be granted a higher or lower reward for each ECunit that has been mined. This safeguard will ensure we can not only cover national enterprise’s but allow other non-developed nations to run the software and help the cause.

License Coin Usage & Safe Guards

The coin that is received from the licensed miner EC2 TMS can only be used to pay the Enterprises wages for W-2 and 1099 employees. To help safe guard this we have a back office feature that will prompt during setup the Employer to enter in all employees hourly, salary wage | Employee Job title | Employee status W2/1099 | Employee skill set level. Using this software can and will pay for wages and completely take out that expense for many Enterprises. Our software will also need to verify what income only taxes were file to ensure Enterprises are not over stating employee income to receive a higher reward of the EC2 Token.

Coin protection from over mining

With the purchase of the EC2 TMS licenses a greater block chain reward is given for every mined token. To help protect over mining of this new generation coin we have put in the following.

1. Only payroll can be used when cashing in the coin weekly, bi-weekly or monthly.
2. 2. If the value of the Enterprise's e-wallet is greater than payroll then a reserve wallet will receive tokens up to 1-month labor costs. What this does is allow any enterprise to not only pay the full monthly payroll but allow them to continue to reserve coins to equal up to 1-month full wages paid by the audited payroll of the enterprise. This will help enterprise pay their employee wages during hard time without the need to borrow from an interest banking system.
3. The safe guard for the coin is any access coins equal to or greater then 2 months will be sent to an escrow account and in return those coins will be added on as coins to be mined. So as prices go up on the coin any access coins for all licensed miners would be added back to the block chain as coins to be mined giving the coin a long lifetime before the final block is mined. (we are estimated over 20 years of mining)

"Block Chain Time and/or Distance Management Software"

Drawing Figure Description

Fig 1: *is a schematic view of the block chain time management software*
Fig 2: *is a flowchart of the front end of the time management software*
Fig 3: *is a flowchart of the back end of the time management software*
Fig 4: *is a schematic view of the block chain distance management software*
Fig 5: *is a flowchart of the front end of the distance management software*
Fig 6: *is a flowchart of the back end of the distance management software*

Itemized Parts List

10: *is the block chain network*
12: *is the employment token*
14: *is the new block submitted by the core code*
16: *is the third-party API*
18: *is the employment verification*
20: *is the cloud hosted application and core software*
22: *is the core code*
24: *is the front end time management software*
26: *is the back end time management software*
28: *is the deposit*
30: *is the cryptowallet*
32: *is the user withdrawal*
34: *is the coin exchange, e.g. Coinbase*
36: *is the bank*
38: *is the user*
40: *are the enterprise users*
42: *is the front end distance management software*
44: *is the back end distance management software*
46: *is the user's mobile device*
48: *is the application*

Note: *The above Description Sheet may not be edited during the illustration phase – only the drawings require review, edits and approval. If you would like an additional detail called out; please note it on the drawings and we will add it to the Parts List.*

Any and all pertinent edits to the written description should be brought to the attention of your attorney. Thank you.

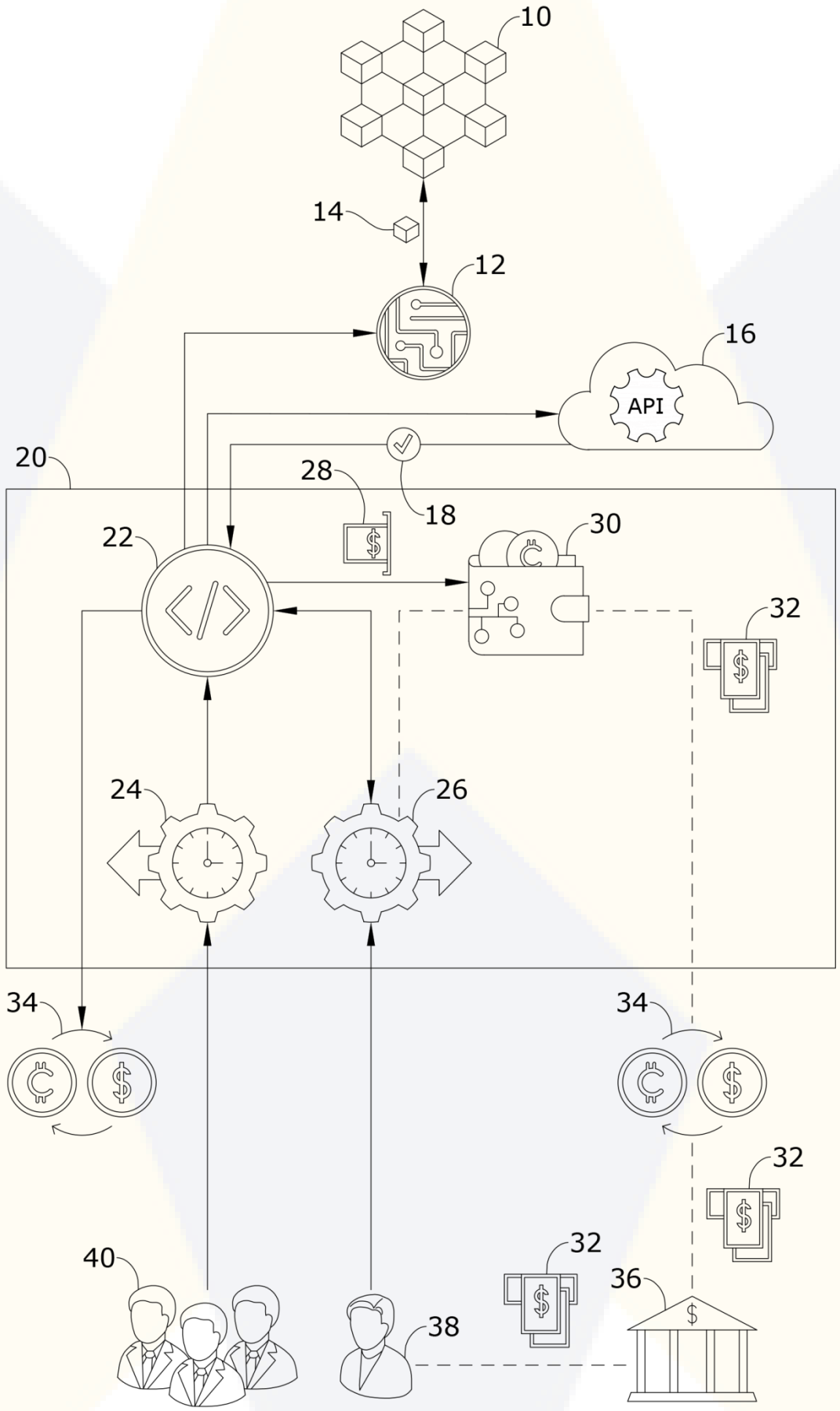


FIG.1

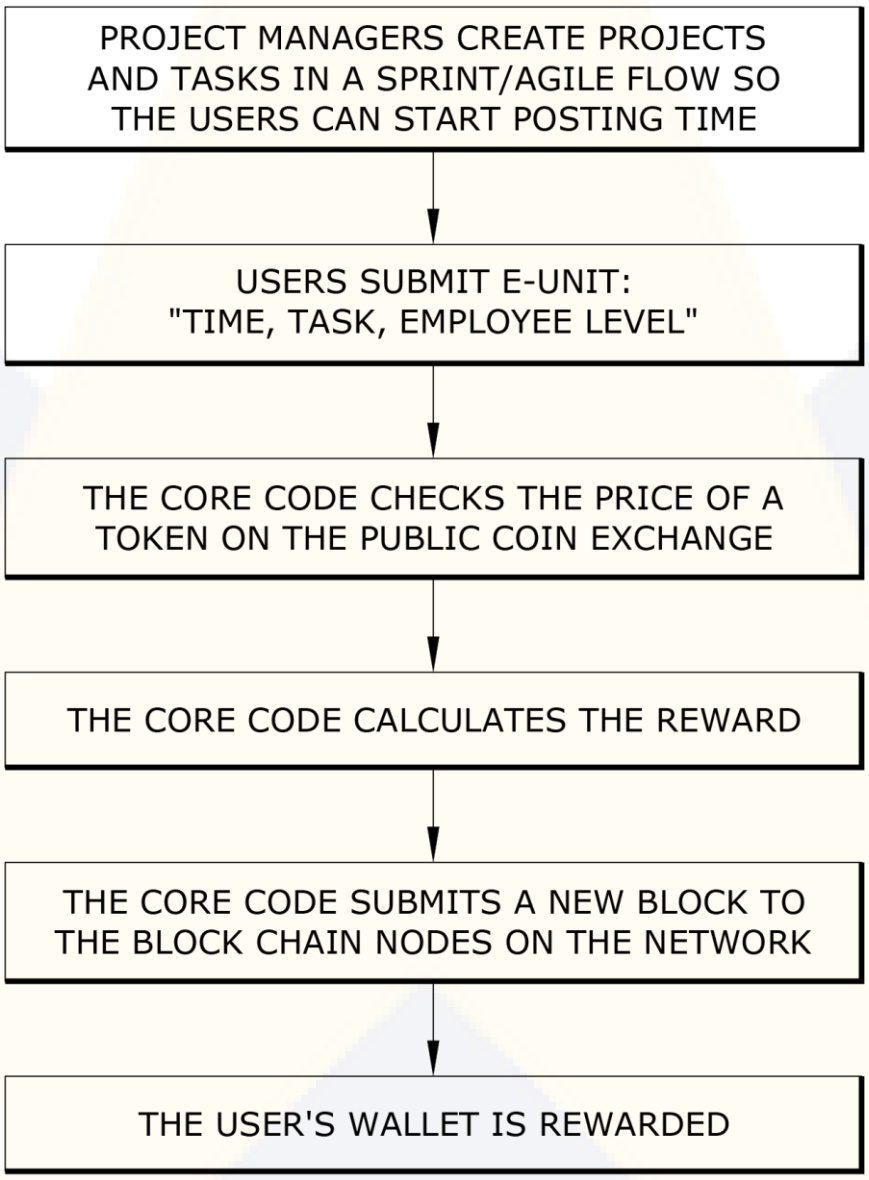

PROJECT MANAGERS CREATE PROJECTS AND TASKS IN A SPRINT/AGILE FLOW SO THE USERS CAN START POSTING TIME
USERS SUBMIT E-UNIT: "TIME, TASK, EMPLOYEE LEVEL"
THE CORE CODE CHECKS THE PRICE OF A TOKEN ON THE PUBLIC COIN EXCHANGE
THE CORE CODE CALCULATES THE REWARD
THE CORE CODE SUBMITS A NEW BLOCK TO THE BLOCK CHAIN NODES ON THE NETWORK
THE USER'S WALLET IS REWARDED

FIG.2

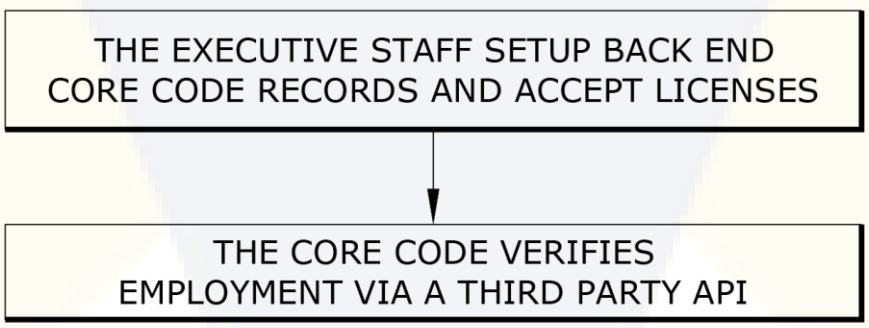

THE EXECUTIVE STAFF SETUP BACK END CORE CODE RECORDS AND ACCEPT LICENSES
THE CORE CODE VERIFIES EMPLOYMENT VIA A THIRD PARTY API

FIG.3

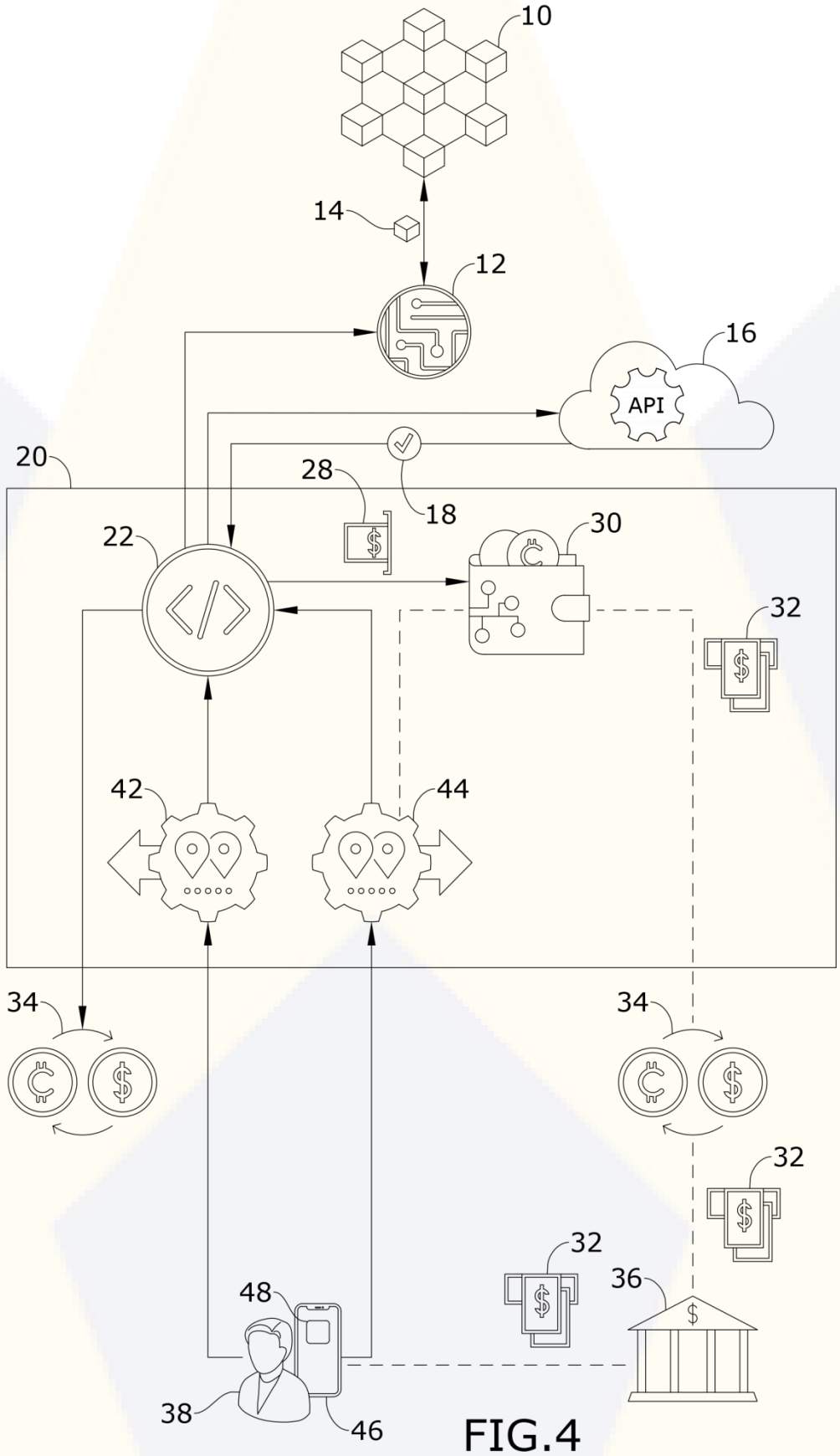


FIG.4

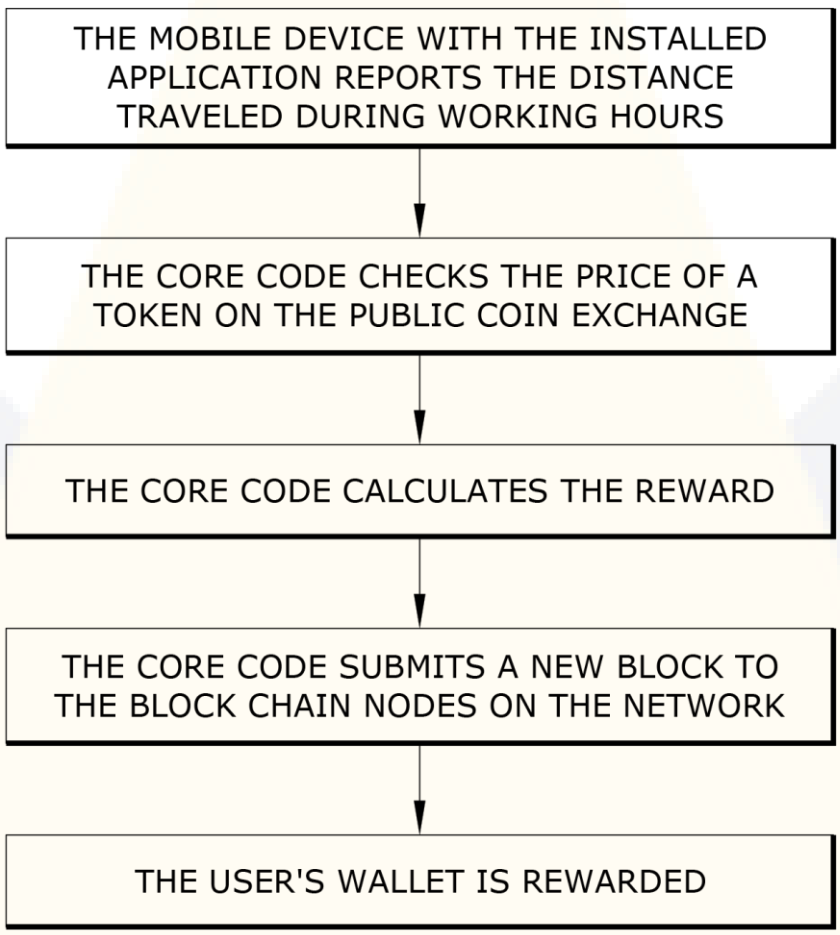

THE MOBILE DEVICE WITH THE INSTALLED APPLICATION REPORTS THE DISTANCE TRAVELED DURING WORKING HOURS
THE CORE CODE CHECKS THE PRICE OF A TOKEN ON THE PUBLIC COIN EXCHANGE
THE CORE CODE CALCULATES THE REWARD
THE CORE CODE SUBMITS A NEW BLOCK TO THE BLOCK CHAIN NODES ON THE NETWORK
THE USER'S WALLET IS REWARDED

FIG.5

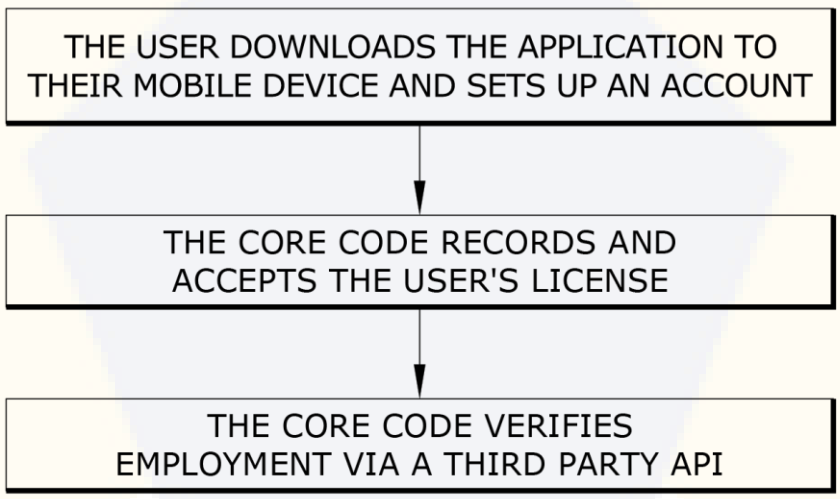

THE USER DOWNLOADS THE APPLICATION TO THEIR MOBILE DEVICE AND SETS UP AN ACCOUNT
THE CORE CODE RECORDS AND ACCEPTS THE USER'S LICENSE
THE CORE CODE VERIFIES EMPLOYMENT VIA A THIRD PARTY API

FIG.6

TMS Application

Software Flow

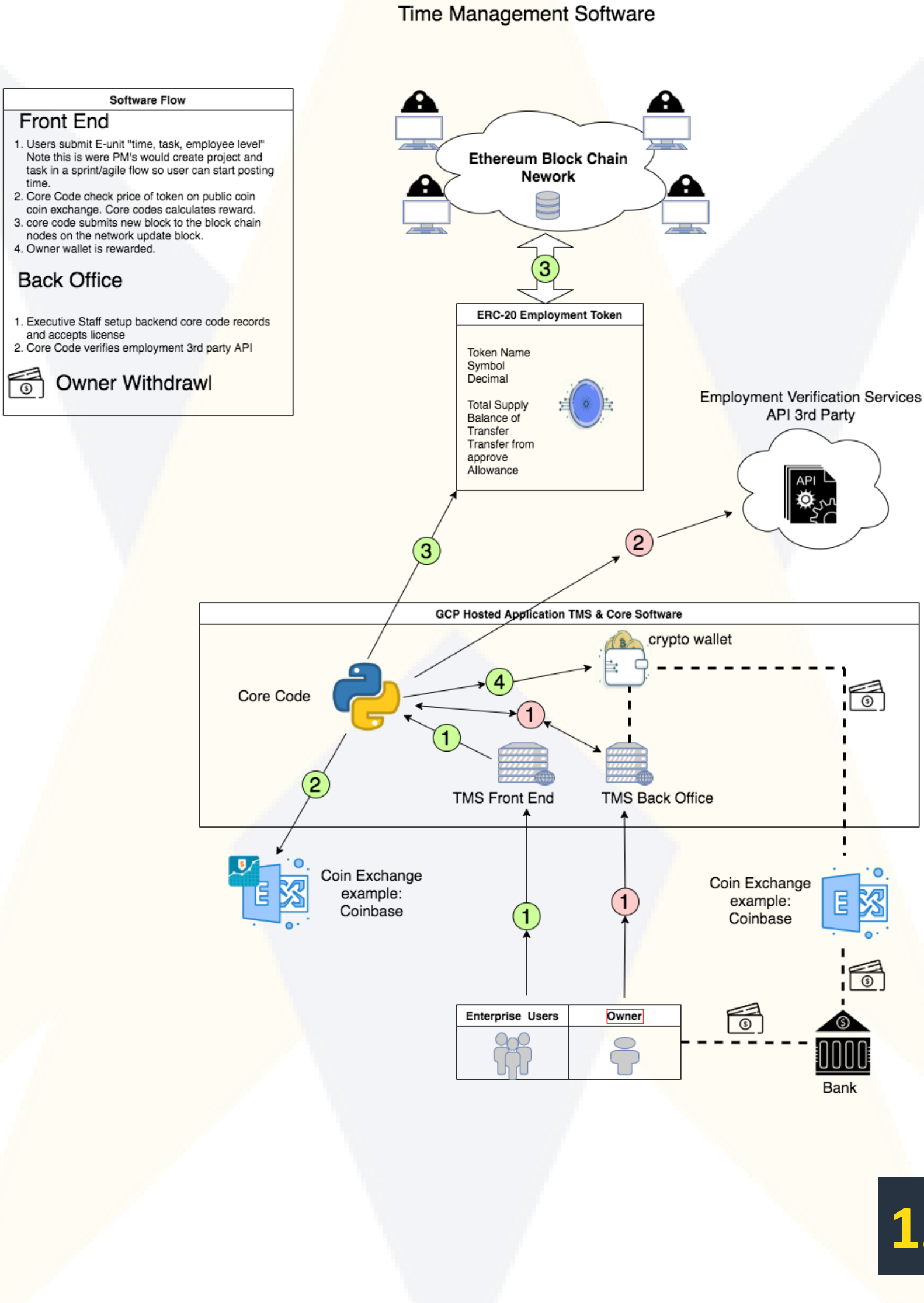
Front End

1. Users submit E-unit "time, task, employee level" Note this is were PM's would create project and task in a sprint/agile flow so user can start posting time.
2. Core Code check price of token on public coin coin exchange. Core codes calculates reward.
3. core code submits new block to the block chain nodes on the network update block.
4. Owner wallet is rewarded.

Back Office

1. Executive Staff setup backend core code records and accepts license
2. Core Code verifies employment 3rd party API

Owner Withdrawl



Blockchain Technology

What is the Blockchain Technology?

As digitalization of all industries has started to expand within a decade, the blockchain entered the global market at the end of 2016 (although in fact it was invented back in 2008, but not widely used). It has touched a wide number of industries bound with technology, information technologies, and Al.

The concept of the blockchain itself is simple, it is a network of blocks that is continuously growing and changing, adapting to the specific industry needs and their peculiarities. The blockchain is based on the distributed ledgers which contain information or facts. In other words, a block is a record of new transactions (medical data like medical device logs, patient vitals, a temperature of medicinal products during shipment, or the location of cryptocurrency).

When the new block is completed, it is added to the chain of previously created blocks. In such a way, a huge system of blocks with facts is created, where information is stored and can be accessed anytime. This blockchain technology works alongside smart contracts.

What are Smart contracts?

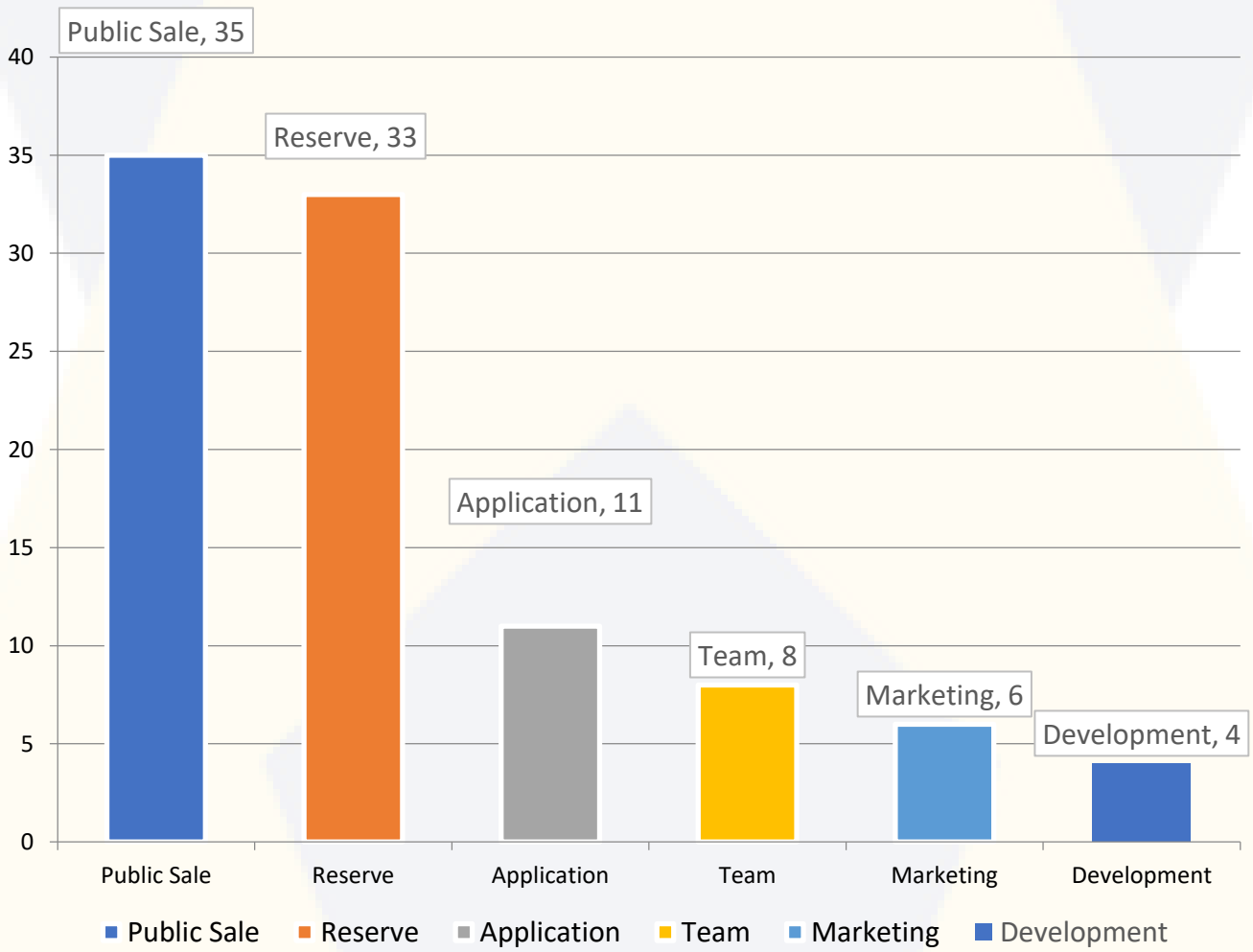
A smart contract is a computer protocol intended to digitally facilitate, verify, or enforce the negotiation or performance of a contract. Smart contracts allow the performance of credible transactions without third parties. These transactions are trackable and irreversible. Proponents of smart contracts claim that many kinds of contractual clauses may be made partially or fully self-executing, self-enforcing, or both.

The aim of smart contracts is to provide security that is superior to traditional contract law and to reduce other transaction costs associated with contracting. Various cryptocurrencies have implemented several types of smart contracts to diminish other costs associated.

EC2 Token

Token name: Employment Coin
Symbol: EC2
Decimals: 18
Total supply: 750,000,000 EC2
Softcap: 20000 USD
Hardcap: 50000 USD
Contract: 0x3fF426Ca07A9F589a80f18CCCC759E84CF06f0Eb

TOKEN BREAKDOWN



Public Sale

An IEO is still technically a form of ICO, but the main difference lies in where the coin or token is offered. As you might be able to guess from its name, an IEO offers tokens through a partnering exchange, rather than directly to investors.

An Initial Exchange Offering (IEO) relies on having an exchange (or set of exchanges) function as the counter-party. Developers mint the project's tokens and send them to the exchange, which will then sell the tokens to individual contributors for Ether. Subject to the agreement between the developers and the exchange, conditions traditionally found in an ICO can be emplaced in an IEO.

These conditions include capping the contribution per individual and having a fixed price per token.

From the perspective of a contributor, instead of sending Ether to a Smart Contract governing the ICO, each IEO participant has to create an account with the exchange and send ETH to this account. When the IEO commences, the participant can purchase the token directly from the exchange.

Why do an IEO?

Given that there have been so many ICOs, why should a team seek to conduct their fund raising differently? There are several advantages afforded by conducting an IEO, including:

1. Tapping on the existing user base of the exchange to obtain contributions for the
2. IEO.
3. Preventing a "Gas War" between sale participants, assuming the exchange is not decentralised (till date there have been no IEOs conducted on decentralised exchanges).
4. Making it significantly more difficult to scam contributors who know that they can only purchase the token from the exchange. Functioning as a vote of confidence from the exchange and sponsor, which has to conduct its own due diligence on the developer's project.
5. Listing on the exchange where the IEO has been carried out is a natural next step.

How to participate in an IEO?

Generally, the steps to participate in an IEO begin with checking if the project you are intending to crowdfund is indeed conducting an IEO. After which, you should:

1. Find out which exchanges are hosting the IEO. There can be more than one
2. participating exchange.
3. Sign up for an account on the exchange by passing their whitelisting and
4. Know Your Customer (KYC) procedures.
5. Check what cryptocurrencies will be accepted during the IEO and fund your
6. account appropriately.
7. Wait for the start of the IEO to purchase your tokens!

How does the exchange benefit?

Running an exchange has been a profitable endeavour from trading fees alone, but incumbents are faced with increasing competition for users and their trade flows. The following are some of the benefits accrued to an exchange which facilitates IEOs:

1. IEO or listing fees. This can vary quite significantly between exchanges.
2. Influx of new users and their deposits. Some of these new users may eventually become loyal users of the exchange. I expect several exchanges to attempt carving out a niche by running IEOs.
3. Joint marketing with the IEO team.

Listing / IEO

Employment Coin will be listed on top exchanges verified on Coinmarketcap.

IEO: - **Tarmex.io**

Listing: - **Tarmex,**

IEO Token Sale

The **Employment Coin** (EC2) Public Sale will take place on Tarmex Launchpad starting on December 21, 2020 05:30 UTC.

Public Sale Event

Round 1:

Session Supply: 1.700.00 EC2
BTC market: 340.000 EC2
ETH market: 340.000 EC2
BNB market: 340.000 EC2
TRX market: 340.000 EC2

Price: 0.1 USD
Starting Time: 21of December 2020, 05:30 UTC
Ending Time: 23 of December 2020, 05:30 UTC

Round 2:

Session Supply: 1.700.00 EC2
BTC market: 340.000 EC2
ETH market: 340.000 EC2
BNB market: 340.000 EC2
TRX market: 340.000 EC2

Price: 0.12 USD
Starting Time: 29 of December 2020, 05:30 UTC
Ending Time: 31 of December 2020, 05:30 UTC

Round 3:

Session Supply: 1.700.00 EC2
BTC market: 340.000 EC2
ETH market: 340.000 EC2
BNB market: 340.000 EC2
TRX market: 340.000 EC2

Price: 0.15 USD
Starting Time: 06 of January 2021, 05:30 UTC
Ending Time: 08 of January 2021, 05:30 UTC
https://tarmex.io/launchpad_buy/EC2

Roadmap

- *September 2020: USA Patent Approved*
- *October 2020: Beta TMS Release*
- *November 2020: TMS Release*
- *December 2020: Go Live on TarmEX*
- *January 2021: Crypto Bonus Go live*
- *Febuary 2021: Adoption and Delivery Crypto Bonus*

Executive Summary

Follow US:

Website: https://www.ec2token.com
Twitter: https://www.twitter.com/Employmentcoin
Telegram: https://t.me/employmentcoin
Parler: https://parler.com/profile/ec2token
Rumble: https://rumble.com/c/c-404505
YouTube: https://www.youtube.com/channel/UCQBV5txmFWZk1cfs8f9JdAg