

Whitepaper

***D** DeFund*

The First Decentralized Crypto - Fund

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1. Disclaimer

1. **Disclaimer**

This document is a whitepaper regarding the DeFund Project. Some of the features of the project are currently in deployment, while others will be deployed in the future. DeFund makes no warranties as for the success of the release of the above-mentioned features. Every information contained in this document is the result of studies made by the members of DeFund.

DeFund accepts no responsibility for any possible non-reached achievement. As a consequence, the following pages of the document are not promises, but just objectives we intend to be able to achieve within a certain time limit. All the deadlines included in the road map should not be considered as peremptory, as they are meant to be valuations based on studies made by DeFund. Each step of DeFund Project relies on its members' knowledge, as well as the content of this report and any information which will be made available in relation to any further enquiries by third parties.



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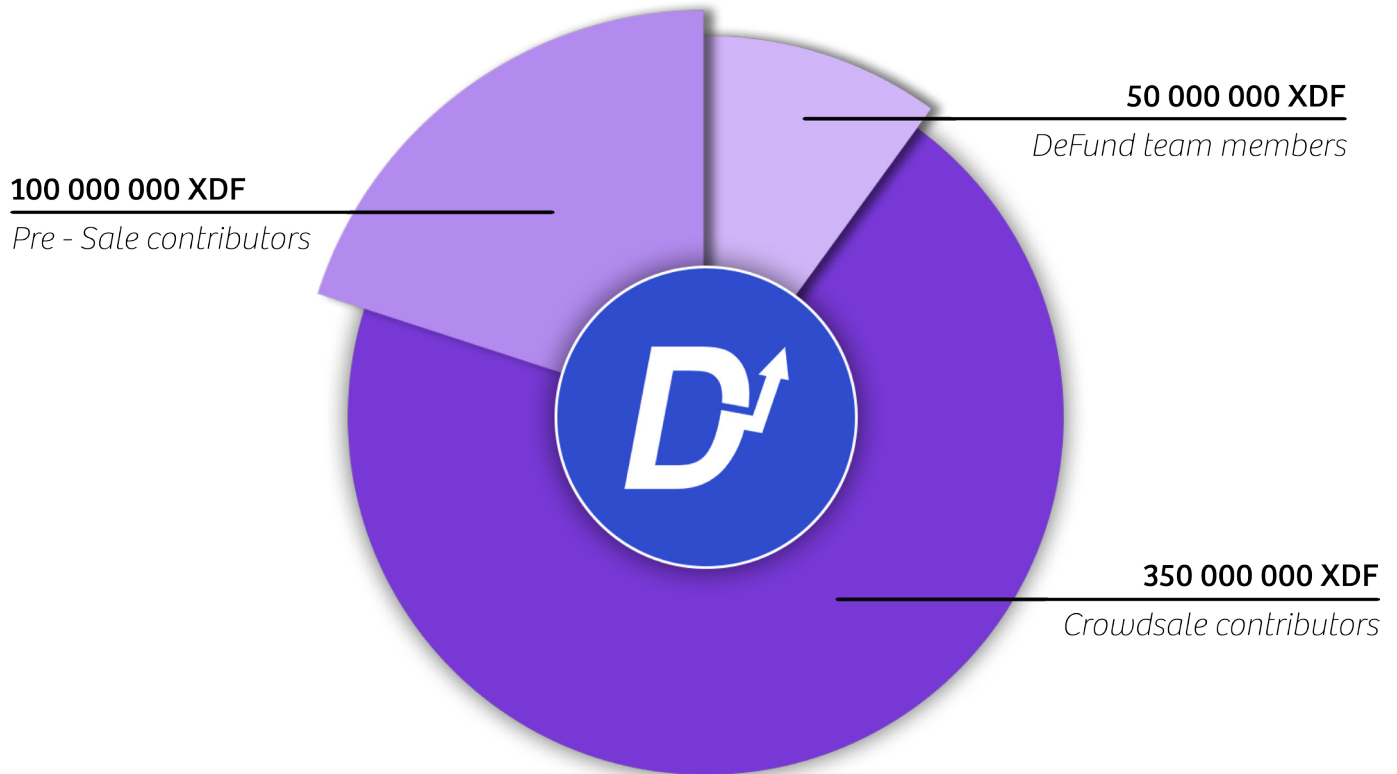
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2. Token Distribution

2. **Token Distribution**

DeFund (XDF) is an ERC20* token based on and used within the DeFund ecosystem. There will be a maximum supply of 500,000,000 XDF, divided according to the following scheme:



50,000,000 XDF in possession of the members, which will be constrained as a valuation reserve.

100,000,000 XDF will be distributed as part of a Pre-Sale phase, starting from 07.16.2018 to 07.31.2018 with a minimum purchase of 2,650 XDF (0.05 ETH). The price per token in this phase will be set at 53,000 XDF per 1 ETH.

350,000,000 XDF will be distributed in the form of crowdsale starting from 08.07.2018 to 09.06.2018 with a minimum-buy of 1,900 XDF (0.05 ETH). The price per token in this stage will be set at 38,000 XDF per 1 ETH.

SOFT - CAP : **2,219.463754 ETH**
HARD - CAP : **11,097.318770 ETH**

*ERC20 is the acronym of Ethereum Request (for) Comments and it is used for Ethereum Smart Contracts.

3. DeFund Project

3. **DeFund Project**

The inception of our project began on 17th February 2018, after a long time spent trying to merge various ideas on how to make everything work clearly and transparently. Ethereum, currently the most famous smart contract platform, helped us develop our project, since it made everything concerning the merely technical aspects of virtual currency accessible and easy-to-understand for us.

Our token is called “DeFund Token” and its symbol is XDF. It is a utility token which will be based on and used within the DeFund Platform, in order to make it possible for everyone who desires it to have full access on our future investment packages.

DeFund is very easy to understand. It is a cryptocurrency fund and it will deal with investment strategies regarding the world of Initial Coin Offerings.

We reckon that nowadays choosing the best crypto-projects could turn out to be challenging, as there are so many aspects that have to be taken into consideration that the experience may be rather confusing.

DeFund is not a purely high-frequency speculative asset, because on some projects we will maintain our position for a mid-long term, presumably by selling a part of the coins and holding the other ones for a longer period.

As for the products in development, the investment packages that we will launch will be different from each other for type of assets, duration and potential profit. Furthermore, every aspect of the strategy will be transparent to the eyes of our investors.

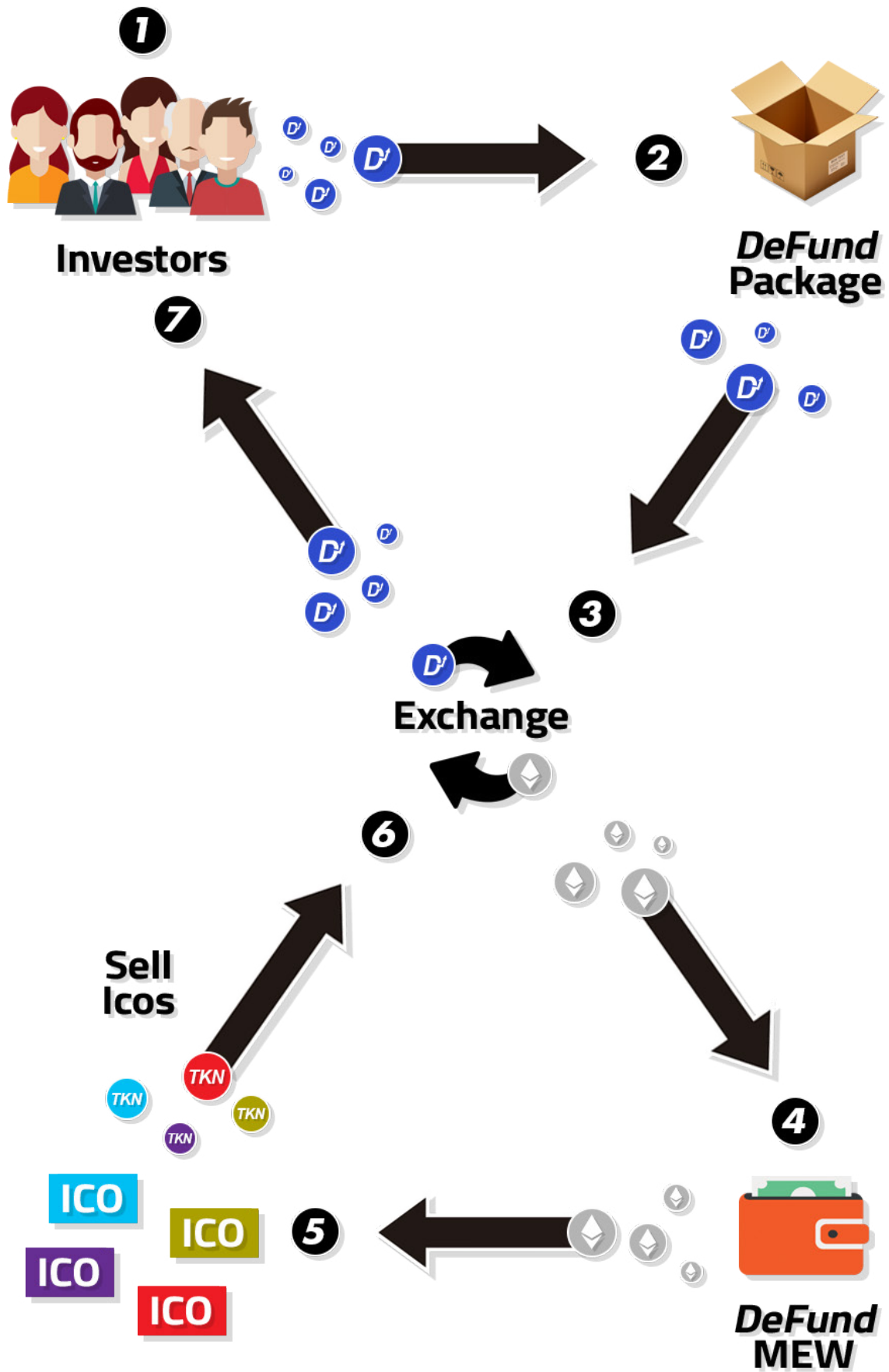
We aim at creating a large community of people who love the world of cryptocurrencies and believe on our project. We can guarantee that your trust will surely be rewarded.

For everything regarding the appreciation of XDF, we acknowledge that it is not completely possible to make an accurate planning. Nonetheless, we believe that using a non-complex token sale system, without using airdrops and too many bonuses, will create a sort of common level which will, as far as possible, prevent prices from dropping, like we saw with the latest coins released on the market.

DeFund undoubtedly has high growth prospects, but we remain humble and eager to grow larger and larger over time. In 1918 the so-called ‘99 boys went to the front to fight in the First World War and they were just 18 years old. Now, a hundred years later, ‘99 boys luckily have not to take part in a World War, but we think it is fair to bring to light our projects and ideas in order to make our world a little better.

We are a small and young team, this is undeniable, but we strongly believe that our idea of creating a completely transparent, easy-to-use and advantageous decentralized Crypto-Fund is the very best way to make an efficient and profitable service accessible to everyone who wishes to take a seat and learn about this brand-new, fantastic world.

4. Functioning



1**INVESTORS**

Investors decide to invest a certain amount of DeFund tokens.

2**DEFUND PACKAGE**

There are several sorts of DeFund investment packages. Each one includes some ICOs on which investors believe and invest their XDFs.

3**EXCHANGE**

Once tokens are collected in the packages and every investor has his own quote, DeFund exchanges XDF to Ethereum in order to be able to participate in the ICOs of that pack.

4**DEFUND MEW**

The Ethereum are sent to a specific Ethereum Wallet (MyEtherWallet), and it is clearly possible for the investors to view the balance of the address in which their investments are contained.

5**ICOS**

DeFund joins in the ICOs (which are previously specified on the selected investment package). The different tokens received will be always viewable on the balance of the address.

6**EXCHANGE**

This is the most important phase, in which DeFund exchanges the tokens of the ICOs to Ethereum, in order to make a capital gain deriving from the increase of value of the token bought before its actual launch into the market.

7**THE
END****THE END**

After the outcome of our strategic investments (profit or loss), all the XDF are redistributed to the investors proportionally to the owned quote.

Here is an example on how the system will work:

There are 4 people who want to invest in DeFund.
Their names are Alice, Bob, Charles and Dave.

Alice purchases 100,000 XDF;
Bob purchases 70,000 XDF;
Charles purchases 30,000 XDF;
Dave purchases 100,000 XDF.

Imagine that the exchange rate is 20,000 XDF per 1 ETH (this is just an example).
On the platform the investment pack #TRIAL has become available.
#TRIAL consists of the diversified investment in 4 ICOs.
#TRIAL starts to collect funds from 01.06.2018 until 07.06.2018, with a maximum of 10,000,000 XDF. Once the 10,000,000 XDF cap has been reached the #TRIAL pack will be closed, even though the expiration date has not arrived yet.

Alice invests 100,000 XDF on 01.06.2018;
Bob invests 70,000 XDF on 02.06.2018;
Charles invests 30,000 XDF on 04.06.2018;
Dave invests 100,000 XDF on 06.06.2018.
On 07.06.2018 the total amount raised is 300,000 XDF.

Now, every participant of the #TRIAL investment pack has a quote, which is proportionally based on his investment. In this case we will have:

Alice with a quote of 33.33%;

Bob with a quote of 23.33%;

Charles with a quote of 10%;

Dave with a quote of 33.33%.

DeFund takes its commission of 10%. So, in this example, 30,000 XDF will be charged.

Now, everything will be merged together as a fund:

DeFund converts 270,000 XDF into 27 ETH, which are proportionally invested on the 4 ICOs:

ICO #1 – 6.75 ETH;

ICO #2 – 6.75 ETH;

ICO #3 – 6.75 ETH;

ICO #4 – 6.75 ETH.

Now that DeFund has invested, the team organizes a strategy based on the previous ICOs studies and every participant will be informed on everything DeFund decides to make.

As soon as the ICOs are sold, the ETH earned will be converted into XDF and distributed to the members. This should guarantee an appreciation of the XDF every time an investment pack performs well, creating a sort of meritocracy based precisely on great investment performances.

Going on with the example we have the following results:

ICO #1 made 40% profit, generating additional 2.7 ETH (Total return of 9.45 ETH);

ICO #2 made 300% profit, generating additional 20.25 ETH (Total return of 27 ETH); ICO

#3 made 200% profit, generating additional 13.5 ETH (Total return of 20.25 ETH); ICO #4 unfortunately made 50% loss, losing 3.375 ETH (Total return of 3.375 ETH).

The total revenue of the investment pack #TRIAL is 60.075 ETH.

DeFund sells the 60.075 ETH at an exchange rate of 20,000 XDF per 1 ETH, buying 1,201,500 XDF.

As 1,201,500 XDF is not fairly divisible per the participants' quotes, the remaining XDF will be accredited to the people who have invested more.

Now the dividend distribution takes place, and the participants who took part into #TRIAL will benefit from it:

Alice receives $(1,201,500 \times 0.3333)$ 400,459.95 XDF;

Bob receives $(1,201,500 \times 0.2333)$ 280,309.95 XDF;

Charles receives $(1,201,500 \times 0.1)$ 120,150 XDF;

Dave receives $(1,201,500 \times 0.3333)$ 400,459.95 XDF.

The remaining 120.15 XDF are distributed to Alice and Dave, as they are the top investors.

Alice receives 60.075 XDF;

Dave receives 60.075 XDF.

5. Road Map



PROJECT STARTED

February 2018

On 17th February 2018, we decided to start our project and decided to call it DeFund.

SITE AND WHITEPAPER DEVELOPMENT

February - April 2018

From February to April we developed the site and the whitepaper in order to make all the aspects of our beloved project clear and understandable for everyone.

PRE - SALE

07.16.2018 - 07.31.2018

From 06.16.2018 to 06.30.2018 100,000,000 XDF at price of 53,000 XDF per 1 ETH will be made available. The minimum buy-in will be set at 2,650 XDF (0.05 ETH).

CROWDSALE

08.07.2018 - 09.06.2018

From 07.07.2018 to 08.06.2018 350,000,000 XDF at price of 38,000 XDF per 1 ETH will be made available. The minimum buy-in will be set at 1,900 XDF (0.05 ETH).

PLATFORM DEVELOPMENT

July - August 2018 *

On the months of July and August, we aim at finishing off the Graphic User Interface of our website, in order to be ready for the first investment packages.

**EXCHANGE**

August - September 2018 *

In the month of August or September, XDF will be launched into the free market, making it possible for speculators and future investors to buy their tokens.

EXPERTS HIRING

From September 2018... *

From September 2018 DeFund wants to hire new members in order to expand our competences and develop profitable investment strategies.

FIRST INVESTMENT PACKAGES

October - November 2018 *

On the month of October or November, DeFund wants to release its first investment package and open for everyone who wishes to participate and own our tokens.

PLATFORM IMPROVING

From the end of 2018... *

From the end of 2018 DeFund wants to grow larger and larger, giving everyone who desires it the possibility to join our project, our community, our fund.

* indicative date only

6. Team

The DeFund team is composed of three young Italian investors with a radical passion for the crypto world.

We have created this crowdsale in order to be able to develop our project as best as possible.



Turchetto Giovanni

San Donà di Piave (Venice, Italy)

07.28.1999

Co-founder and general manager

He has an infinite love for economics and even more for financial markets. He strongly thinks that skills have to be developed with both studies and practice. This is why he approached the world of investments at the age of 16.

He studies administration, finance and marketing and has attended several online courses regarding risk management, in order to achieve the objective of being able to make decisions aimed at limiting possible losses or inconveniences.

"Investments are a combination of luck and cleverness. Do the possible to obtain both."



Solighetto Nicolò

San Donà di Piave (Venice, Italy)

05.04.1999

Co-founder and responsible for promotion and advertisement

He has a very high level of discretion regarding the selection of the best ICOs and has no doubts about saying that Blockchain projects will be the future.

He studies administration, finance and marketing and knows the value of money and investable capital as well as the importance of marketing and promotion.

"Diversification is the best way to get high profits, with a limited risk. Be the winner."

**Tonetto Alex**

San Donà di Piave (Venice, Italy)

12.21.1999

Co-founder and responsible for graphic design

He has a huge passion for graphics and video-making. In 2017 he won the prize as "best advertising spot" during the International Simulimpresa Fair held in Predazzo (Trento, Italy).

He studies administration, finance and marketing and is one of the most promising designers in circulation.

"Graphics is as important as the content, without it you are not credible."

Each team member is part of the board of directors and has equal impact on DeFund decisions.

We all are studying administration, finance and marketing at "L.B. Alberti" in San Donà (Venice, Italy). We are attending the last year of studies and we are going to get the Diploma in June/July 2018.

As it is a really important phase of our lives, we have decided to make this huge step and create DeFund. We are proud to say that we have put every effort necessary to obtain the greatest result into this project.

We strongly believe that crowdfunding will give us the possibility to hire more people (experts and developers), which will be able to contribute to the success of our project.

We want to create something useful for our customers in order to make it available for everyone to access this marvelous world, without throwing anyone into a frenzy.

7. Fundamental Principles

7. ***Fundamental Principles***

1. TRANSPARENT

DeFund underlines the fact that transactions, which take place within the various addresses of the diverse investment packages, will have their complete and specific reason, communicated immediately after. However, you do not have to worry about it, because every movement will be part of the strategy, previously specified in the investment package of competence.

DeFund will reward your trust by putting the maximum effort in developing high-profitable investment strategies and achieving stunning results. Our leading objective is represented by the creation of a community based on its members. We will do our best in order to provide the service you need and wish.

2. EASY-TO-USE

XDF is run on the Ethereum Blockchain, one of the most powerful and fastest smart-contract platform in the world. Thanks to platforms like MyEtherWallet and MetaMask you will be able to own your DeFund Tokens without a third-party included.

All of the aspects that concern the Graphic User Interface of the future DeFund Platform will be as smart and understandable as possible, with clear pages that explain everything you need to know about a specific investment package you desire to study or invest on.

The DeFund Platform will be the perfect combination of exhaustive information and precise explanations with a minimalistic user interface, pleasant to the eye.

3. ADVANTAGEOUS

DeFund believes your capital has an infinite value and should be used in the right way. Everyone who loves the crypto-world knows that diversification is the best way to get proper results.

We realize that this newborn market has many pitfalls. With a bad strategic preparation it is extremely easy to fall victim of frenzy and fear, selling or buying coins in the worst moment possible.

DeFund wants to minimize these aspects in order to reduce your risk of investment. In fact, joining DeFund will help you increase your reward-per-risk ratio, which is considered to be as a keystone of investment strategies.

Pushing us a little further into the future, maybe it will be possible that DeFund will be a reference point for investors who, as it is said in the world of finance, follow the money flow. Movement creates movement and, if our strategies will bear fruit, we hope to become a great entity in the cryptocurrency world in the future.



The First Decentralized Crypto - Fund

"In a world of sharks and whales, the only way to survive is becoming like them."

Join our project, you will not regret it.