**Blockchain Traded Fund Whitepaper  
  
We see many complicated Whitepapers that exist for ICO’s. BTF has written the simplest whitepaper we could. We follow similar principles of a closed end and exchange traded fund but we are not a CEF or ETF.   
We are a Blockchain Traded Fund, BTF. The BTF tokens represent a Net Asset Value and can be held or traded by the BTF investing club members.**  
  
Our initial fund is the Blockchain Traded Fund which is dedicated to the Ethereum Blockchain ecosystem, launched in the Fall of 2017, and was also the first BTF fund to accept Ethereum. Based in New York City, Blockchain Traded Fund invests in the best entrepreneurs who are fostering innovation in the Blockchain economy.

The Blockchain, a novel financial technology, holds the promise to disrupt legacy parts of financial services and create new markets in healthcare, technology, & science. We are a multi sector and multi-stage investment club that seeks to gain diverse exposure to the Blockchain economy while offering unique co-investment opportunities and proprietary deal flow to our investors.

The founders of the firm are experienced and accomplished entrepreneurs, capital investors and Portfolio Managers

Blockchain Traded Fund has built an unrivaled network of entrepreneurs, advisors, and partners who are on the front lines of this fast moving sector of Fintech. The principals of the firm believe that Blockchain technology is a profound invention that offers a better, faster, cheaper way to move money and exchange assets without counterparty risk.  
  
Our Initial ICO is quite simple:   
  
**The value of Ethereum contributed can be any unit of ETH. The BTF ICO equation is:   
  
500 BTF Tokens=1 ETH.   
There are 200,000,000 tokens outstanding for BTF**

These proceeds, then will in turn be invested in various emerging ICO and Blockchain companies by buying tokens. The fund will simply take the aggregate value of all outside tokens bought by the fund and divide it by the outstanding BTF Tokens which will equal the Net Asset Value.   
A listed NAV of the total value of the fund will be listed nightly after 4 pm.  
BTF as an investment club will keep the holdings within the BTF under 25 holdings.   
  
BTF will charge a management fee of 1% on the total value of the fund.   
  
  
  
BTF tokens will ICO on Dec 1st 2017 until Jun 1st 2018 or until all token are sold. During that time the fund NAV will be tied directly to the value of ETH. So the BTF will act as an ETH money market fund. Once all the token are sold or the fund is closed, the BTF fund will begin investing in ETH Blockchain companies by purchasing other Ethereum or Bitcoin tokens in emerging Blockchain companies.   
  
The BTF tokens may trade at NAV or at a premium value. After the ICO, the tokens can be traded on various exchanges BTF will list on.   
The BTF fund is a closed ended fund with 200,000,000 tokens outstanding.

Disclosures

• The present Whitepaper reflects our intention to fulfill Initial Token Offering (ITO). Blockchain Traded Fund is offering for sale BTF Tokens, which represent value in other ICO's and Token's at emerging Blockchain funded companies

• BlockChain Traded Fund recognize the doctrine of international exhaustion of intellectual property rights to the BTF.

• BTF Tokens are not securities or any other investment instruments. The BTF Tokens are not designed for investment purposes and should not be considered as a type of investment as predefined by the SEC or FINRA

• No profits can be expected from BTF Tokens.

• No future increase of the 'BTF Tokens’ value is guaranteed.

• The BTF Token does not confer ownership of a stake in the business.

• The BTF Tokens can’t be paid by fiat money during ITO or PreITO stages.

• The BTF Token holder realizes a mutual share in this investment club.

• The success of the DGZ Token owners depends on their ability to create and manage such projects.

• During the PreITO stage BTG offers to buy the PreBTG Tokens, which represent the right to get an equal amount of the BTG Tokens after the ITO stage is finished.

• All rights to the Blockchain Traded Fund are owned by Blockchain Traded Fund and are protected by applicable copyright & trademark laws and international treaty provisions.