

# \$AMR: Decentralising the tools for building decentralised communities & organisations

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## Abstract

AutoMinter is a leading platform for creating NFTs and web3 communities. AutoMinter is now becoming decentralised and owned by the users, clients, and contributors.

Launching the \$AMR token is a key step toward AutoMinter becoming fully decentralised and giving the community both governance and a stake in our collective success.

This document outlines a draft proposal summary for how the \$AMR token will be allocated and function.

## Background

Decentralised communities built around NFTs, along with trustless decentralised organisations (DAOs) have led to a new paradigm in how human and financial capital is being deployed through a new token economy. The absence of external centralised control is essential for this to work effectively.

Although there has been great progress in decentralising many aspects of the ethereum ecosystem. Creator platforms like AutoMinter remain heavily

centralised. This may put web3 tooling dApps in a vulnerable position to unfavourable regulation, hindering the scope of and availability of the technology in the future. Particularly as the lines between art, utility, and securities become more blurred.

The platforms and marketplaces that provide these tools often have winner-take-all effects which can exacerbate these risks.

Decentralisation enables AutoMinter to give creators and innovators unrestricted access to the technology, and align the incentives for what tools and services get built to serve the community.

## Thesis

AutoMinter has been created to build long term value for creators and is undeterred by hype cycles.

Our core mission is to empower anyone to build the decentralised economy of the future.

We're doing this in 3 stages:

1) We provided the tools for anyone to build decentralised communities with NFTs. Communities are an essential part to any project or organisation.

2) Provide creators with the tools to govern, grow, and fund their communities and DAOs. (i.e. one-click incentive-based DAOs and other tokens)

3) Decentralise our platform, so that we can collectively accelerate the growth of the ecosystem.

### Token Summary

See summarised below the tokenomics and the allocation schedule for the \$AMR token.

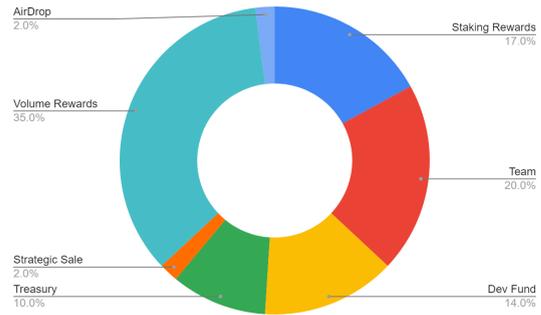
The \$AMR token will be airdropped to PRO Pass holders, contributors, and members of communities made with AutoMinter. [1]

Most of the tokens will be earned through rewards and staking. Creator 5% earnings commission will be exchanged for \$AMR token. So that creators can retain 100%+ of their revenue, via ownership in the AutoMinter DAO.

### Token Allocation

The \$AMR token will have a predictable and max supply of 1 billion.

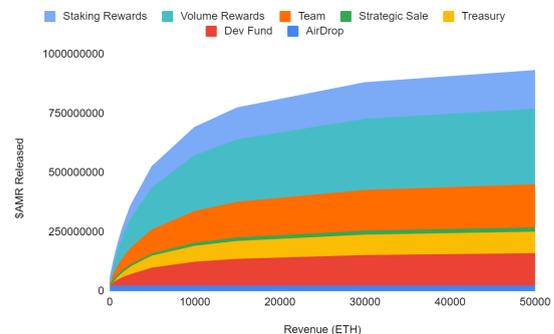
The breakdown of the allocation:



The issuance of tokens will decrease over time, converging to the supply limit. Unlike other allocation schedules, the \$AMR token will be released on a schedule according to revenue milestones as opposed to time

This is to reduce wash trading [2], and advantage earlier contributors and the spikey nature of service consumption.

The allocation schedule based on revenue can be seen here:



See Appendix for full breakdown [3]

### Volume Rewards

The majority of tokens will be allocated via creator rewards when AutoMinter collects the 5% service fee. Minters will also be rewarded for minting collections created on AutoMinter. Note: This mechanism will ensure no additional gas is paid during minting.

In order to avoid centralised control by a small number of successful projects, the allocation of tokens for each project will be reduced marginally [4]

## **Staking**

Holder's are able to stake in order to earn more \$AMR.

PRO Pass holders can also earn increased yield when staking their PRO Pass. An additional 20% of the staking rewards will be allocated to this.

## **Airdrop**

The initial 20M Tokens will be airdropped to the community. PRO Pass holders will be the biggest benefactors. But will also include:

- PRO Pass holders
- Those who have created NFT collections
- Minter's of collections created on AutoMinter
- Other access lists
- Community Contributors

## **Team**

The supply to the core team will be vested over time as per the allocation schedule in [3]

## **Treasury funds**

Dev and treasury fund supplies to support the ecosystem, partners, and product. This supply slowly released over time according to the allocation schedule [3]

## **New approach to governance**

Committees and referendums may not always be the best way to resolve most decisions. We believe that it's important that decisions are driven by incentive mechanisms which optimise for the best result, and not the average one.

A new incentive-based approach to DAOs will be built and iterated on within AutoMinter's own governance over time. For this reason, tokenomics and governance are being launched separately.

## **Staged approach**

To incentivise longer term alignment and create more stability, \$AMR tokens will be locked from trading for two release schedule windows. Meaning tokens are not tradable instantly. Airdropped tokens will also have temporary locks.

We will release the governance mechanics in a staged approach, and our token mechanics will be released first. This allows us to be dynamic and have more ongoing iterative community input into how effective governance should work for the long term.

## **Decentralising infrastructure**

To decentralise the applications infrastructure we must migrate the centralised backend. The process to do this has already started.

## **Help AutoMinter**

Please send feedback, suggestions, and questions on how you want to see the \$AMR token mechanics function in the

discord. If you'd like to further participate and contribute please reach out.

## Disclaimer

This is a draft proposal for how the \$AMR token may work and may be subject to change. Further community feedback will impact the plan.

## Appendix

[1] full breakdown of airdrop numbers

PRO Pass Holders	50%
Access List	5%
AutoMinter Communities + Minters	30%
Public	15%

Team allocation is a subset of the team allocation

[2] problems with wash trading, see \$looks

[3] full release schedule found here

<b>Staking Rewards</b>	17%
<b>Team</b>	20%
<b>Dev Fund</b>	14%
<b>Treasury</b>	10%
<b>Strategic Sale</b>	2%
<b>Volume Rewards</b>	35%
<b>AirDrop</b>	2%

[4] diminishing allocation chart

Exact reduction rate TBD

[5] full staking rules found here

17% of the total supply will be distributed proportionally to staking amount on the allocation schedule in [6]. 20% of the staking supply will additionally go to PRO pass holders.

[6] Allocation schedule equation:

$$S = A + \frac{(M-A) \times R + 10000}{(R+5000)}$$

Where S=Supply

A = Airdrop supply = 20,000,000

M = 1,000,000,000

R = Net revenue in ETH

*Allocation increased at a decreasing rate based on revenue.*

Incremental ETH Revenue Windows [7] for continuous allocation

0
10
30
100
250
500
750
1000
1500
2500
5000
10000
15000
30000
50000