



Let Coin Shop LCS

Binance chain based crypto currency

The currency of people

Just Let your Coin to Shop For YOU!





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Abstract

When we look at cryptocurrency in general, we can say that we are just in the beginning of cryptocurrency world. Cryptocurrency, an encrypted, peer-to-peer network for facilitating digital barter, is a technology developed 12 years ago.

Bitcoin, the first and most popular cryptocurrency, is paving the way as a disruptive technology to long standing and unchanged financial payment systems that have been in place for many decades and now, we can see many new cryptocurrencies with better technology. While cryptocurrencies are not likely to replace traditional fiat currency, they could change the way Internet-connected global markets interact with each other, clearing away barriers surrounding normative national currencies and exchange rates. Technology advances at a rapid rate, and the success of a given technology is almost solely dictated by the market upon which it seeks to improve. Cryptocurrencies may revolutionize digital trade markets by creating a free-flowing trading system without fees. An analysis of Bitcoin is presented, which illuminates some of the recent events and movements that could influence whether Bitcoin contributes to a shift in economic paradigms.

Currency system has been constantly evolving since the concept of money has been introduced. In this age of information technology, the next level in the currency system is digital currency, popularized since the last few years by its main sub-type, the cryptocurrency. Cryptocurrencies are open-source algorithms which can be programmed by anyone and facilitates peer-to-peer financial networking without the need for third party arbitration, thereby reducing the dependency on banking system. This creates an open system which has tremendous economic potential in increasingly digitalized and globalized world. However cryptocurrency is not without its weaknesses, such as digital security, market regulation and speculative attacks among others.



introduction

Bitcoin, the world's most common and well-known cryptocurrency, has been increasing in popularity. It has the same basic structure as it did when created in 2008, but repeat instances of the world market changing has created a new demand for cryptocurrencies much greater than its initial showing. By using a cryptocurrency, users are able to exchange value digitally without third party oversight. Cryptocurrency works on the theory of solving encryption algorithms to create unique hashes that are finite in number. Combined with a network of computers verifying transactions, users are able to exchange hashes as if exchanging physical currency. Let Coin Shop LCS is uses Binance Chain (the second most common and well-known in value and papulation) BEP20 smart contract and created its own system to be used for a large area.

There is a finite number of Bitcoin that will ever be generated, preventing an overabundance and ensuring its rarity. Water, despite its requirement as a life-giving material, is generally accepted as being free or of little cost because it is so abundant. If water was rare, it would be more valuable than diamonds. Value exists for bitcoin because its users have trust that if they accept it as payment, they would could use it elsewhere to purchase something they want or need. So, we as Let Coin Shop LCS, as long as the users maintain this faith, the valued object can be anything. Bitcoin does not have intrinsic value like gold in that it cannot be used to make physical objects like jewelry that have value. Nevertheless, value continues to exist due to trust and acceptance.

Banking the Unbanked

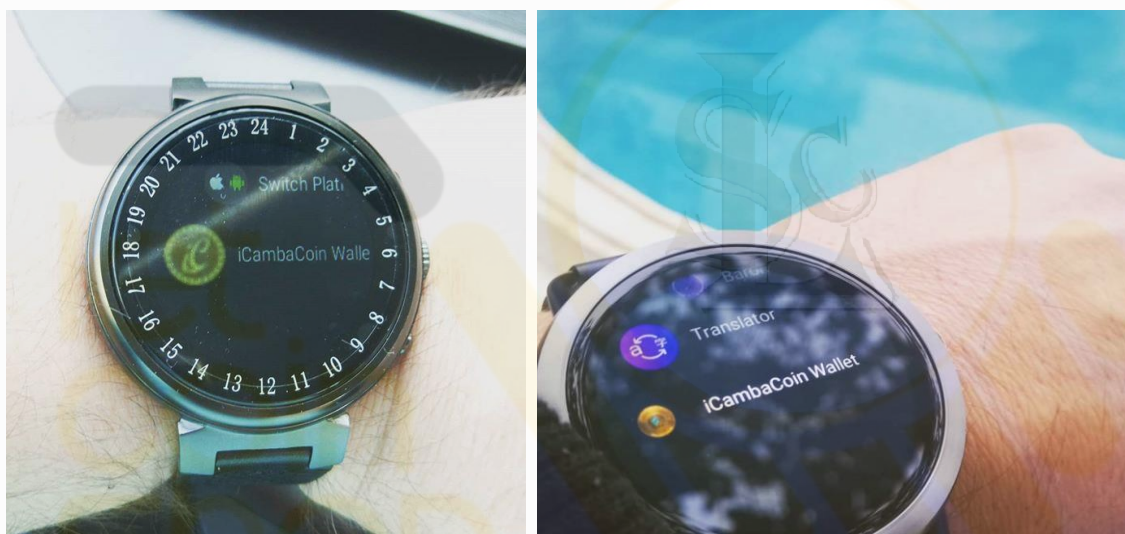
Cryptocurrencies provide a means to greatly expand financial services in the developing world. Approximately 2.5 billion adults in the world are unbanked and are completely cut off from the benefits that financial



services offer. These people have no savings accounts, do not use credit cards and are generally excluded from mainstream financial systems. Cash and other commodities become the only store of value for these people, and this greatly reduces the ease with which value can be transferred from party to party without a physical meeting. One of the key reasons these individuals are unbanked is that they have no identifying credentials or collateral to open a bank account. None of these factors matter for crypto wallets. A number of startups have already started facilitating Bitcoin transactions in developing countries through the use of individuals' cellphones, which have become ubiquitous in countries where the majority of the population lacks access to even the most basic financial products. And Let Coin Shop as well made a system that provide users to even send currency from their watch to watch. See below how! If we ignore, for a moment, the large aid organizations and their inefficiencies and lack of transparency, Let Coin Shop could potentially create a system in which people could donate directly to needy individuals in developing countries. Like websites such as Tilt, people could initiate personal pleas for money that could be met by individuals across the globe. Such a system would make international humanitarian aid much more personal and the benefits much more observable. In addition to simple aid, Let Coin Shop currency could facilitate small-scale investment in projects from anywhere in the world. Widespread use of Let Coin Shop currency has the potential to break down barriers between the rich and the poor and completely reform the way that aid and investment is conducted on an international scale. LCS aims to empower the unbanked with Let Coin Shop wallets that can be accessed through their cellphones or tablet or even their watch. This would not only provide the benefits of a bank account but of a bank account with negligible fees. We have already seen what mobile money payment systems such as M-Pesa can do for developing countries. Let Coin Shop has all of the benefits of M-Pesa but has lower transaction fees and is borderless. M-Pesa, which is backed by Kenyan's state owned Safaricom, has operations in over 23 countries with revenues of over \$45 billion. While M-Pesa was a breakthrough in mobile payment technology and showed the world the viability of such a model, it is localized and very limited in its ability to benefit people throughout the rest of the developing world. A mobile Bitcoin system would be international and could facilitate both local transactions as well as international transactions. This can be complimented with a stable coin



pegged to a fiat currency like Turkish Liras or Euro to reduce the risk of volatility exposure of cryptocurrencies.



1.1 Payments

We as Let Coin Shop community are trying to make the coin LCS to be used anywhere and on must of electronic devices as explained above.

Payments, value attribution, and billing in decentralized networks are a critical part of maintaining a healthy ecosystem of both supply and demand. Of course, decentralized payment systems are still in their infancy in a number of ways. For our framework to achieve low latency and high throughput, we must not have transactional dependencies on a blockchain. This means that an adequately performant storage system cannot afford to wait for blockchain operations. When operations should be measured in milliseconds, waiting for a cluster of nodes to probabilistically come to agreement on a shared global ledger is a non-starter. Our framework instead emphasizes game theoretic models to ensure that participants in the network are properly incentivized to remain in the network and behave rationally to get paid. Many of our decisions are modeled after real-world financial relationships. Payments will be transferred during a background settlement process in which well-behaved participants within the network cooperate. Storage nodes in our framework should limit their exposure to untrusted payers until confidence is gained that those payers are likely to pay for services rendered. In addition, the framework also tracks and aggregates the



value of the consumption of those services by those who own the data stored on the network. By charging for usage, the framework is able to support the end-to-end economics of the storage marketplace ecosystem.

2.0 Let Coin Shop

Let Coin Shop is a Binance Chain Based crypto currency easy to transfer and with extremely low fees.

2.1 What is Binance Chain? and Why Binance Chain?

Binance Smart Chain (BSC) is a blockchain network built for running smart contract-based applications. ... The aim of the platform is to enable developers to build decentralized applications (DApps) and help users manage their digital assets cross-chain with LOW latency and large capacity.

Binance Smart Chain (BSC) is a blockchain network built for running smart contract-based applications. BSC runs in parallel with Binance's native Binance Chain (BC), which allows users to get the best of both worlds: the high transaction capacity of BC and the smart contract functionality of BSC.

Furthermore, Binance Smart Chain also implements the Ethereum Virtual Machine (EVM), which allows it to run Ethereum-based applications like MetaMask.

The aim of the platform is to enable developers to build decentralized applications (DApps) and help users manage their digital assets cross-chain with low latency and large capacity.



2.2 Staking

Staking involves BNB holders placing their “bonded” tokens in a staking pool. Then, they can delegate their tokens to a chosen validator or candidate. They can re-delegate their tokens to another validator as soon as the election for the next validator set begins.

Elected validators have the power to distribute their blocking reward to their delegators.

3.0 Let Coin Shop Projects

Let Coin Shop is aimed to be used in all areas. The currency is using for online education mostly, online shopping, electronic devices, Real estate, automotive, solar Energy, and High-Tech Greenhouse,

It's really important for a cryptocurrency to have its own cryptocurrency exchange. We are planning to create our own crypto currency exchange as well. The most important for us is to avoid risks of companies who accept cryptocurrency. As our marching program we will have many companies who accepts our currency but it's not easy for companies because the price of cryptocurrencies is not stable so it's a big risk but with our exchange, they can be played in the same time. The system will work as; when the user wants to pay in one of company who accepts our currency like a restaurant, they will be played in their account in cryptocurrency exchange in Turkish Liras. So LCS user will sell his/her coin with the last price in the Exchange to the Restaurant owner. So, the companies will not worry about the price down/up. This will not be only for Turkey hotel in all over the world who accept our currency can be benefiting from our system. The system will be used in an application integrated to our cryptocurrency exchange.

3.1 Online Education

Our main goal for our coin is to be used in all online platforms. As we all know; 2020 was a year of online platforms due to Covid-19. People were



not going out and shop from shopping centers because of the pandemic. So, people started to shop from online platforms. People buy all they need online; food clothes and all others. Most importantly, education started as online. Before pandemic it was not acceptable for education to make it online for most of countries but the pandemic forced it to be online. This education style seems to be more effective and the system of education will change to online even after pandemic. So are opening a website that teachers or anyone who wants to teach any topic online will be able to open an online class and teach online. In here the payment will be with our currency. So, this will be a big business for this section.



<https://www.youtube.com/watch?v=dWit9WHnVck>

3.3 Real estate

In order to unpack some aspects of property tokenization, it is essential to understand the basics of blockchain technology. At its core, blockchain is an ever-expanding decentralized public ledger. Individual blocks contain data, secured with cryptography that are impossible to change. Moreover, each block will have access to a cryptographic hash of the block prior to it. This includes a timestamp and transactional data. Having a publicly-accessible unchangeable ledger adds transparency to the real estate market.



Through smart contracts, blockchain real estate startups remove trust from the equation as well. In such a risky market where parties might not trust each other, smart contracts greatly reduce risk. Buyers and sellers can streamline the process of a property transaction.

3.4 Real estate tokenization

Blockchains prevent any data manipulation once the information is on the distributed ledger. As a result, the technology records data permanently, efficiently, and transparently so that all parties involved can see the history of transactions.

Moreover, blockchains prove very difficult to attack due to their decentralized, distributed nature. All these features encouraged the development of peer-to-peer transactions with cryptocurrency. Though since the advent of cryptocurrency, investors have sought a way of tokenizing other assets. Real estate tokenization is one such example.

Blockchain real estate startups tokenize an asset ensuring that sellers actually own the property and that the buyer has the funds to cover it through cryptographic smart contracts. A blockchain can seamlessly verify all this data instantly, reducing the time and the total cost of the transaction.

Tokenizing a property into cryptocurrency increases the security and viability of the purchase, and opens up a global market. To many, blockchain technology has a clear application in the notoriously opaque real estate market. Several blockchain real estate startups have filled this niche by driving innovative solutions.



Real estate and LSC

Real estate companies who we have agreement with can use our currency through exchange. the currency must be LSC between buyer and seller.



3.5 Automotive industry

Tesla CEO Elon Musk announced late Tuesday that it is now possible to buy Tesla vehicles in the U.S. with bitcoin.

The automaker last month revealed that it had bought \$1.5 billion worth of bitcoin and that it would soon start accepting the world's most popular cryptocurrency as a form of payment.

"You can now buy a Tesla with Bitcoin," tweeted Musk, who was officially made the "Technoking of Tesla" this month.

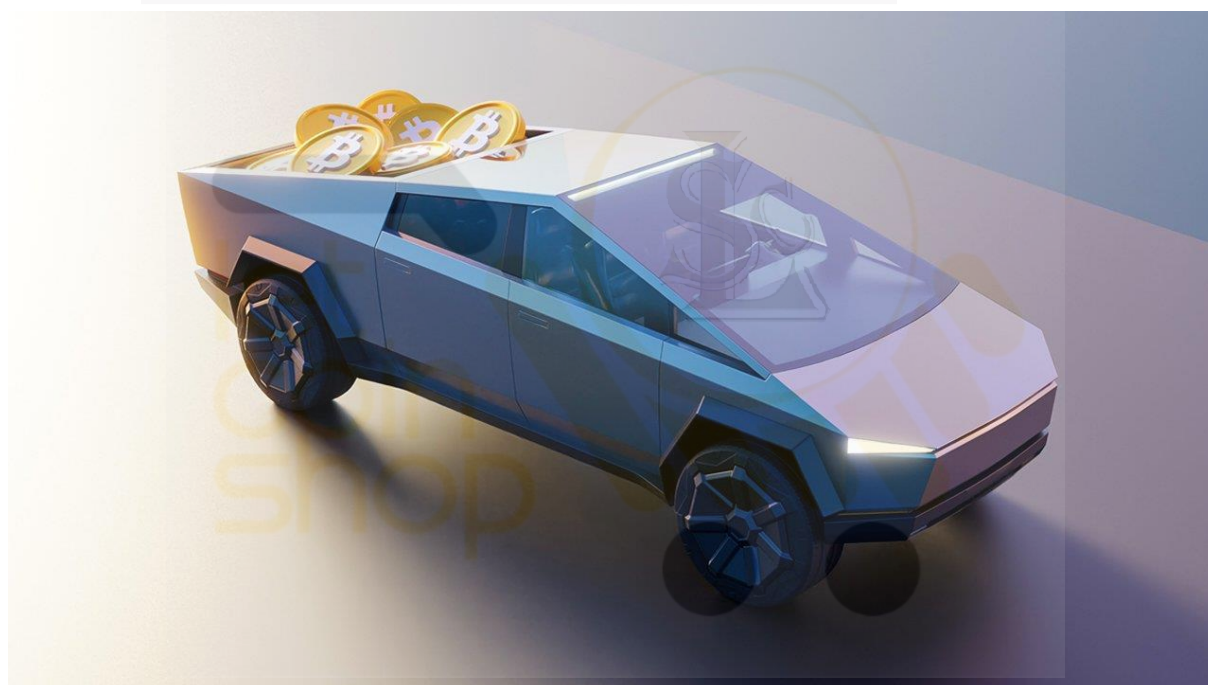
A support page on Tesla's website explains how customers can pay for a Tesla using the digital currency. The company's electric vehicles typically cost between \$37,990 and \$124,000 before tax.

While blockchain technology has typically been adopted by internet start-ups seeking to disrupt centralized platforms, perhaps one of the most



tangible sectors to get a grip on blockchain is that of the automotive industry.

In recent years, automotive manufacturers – and in one case, an alliance comprising several – have initiated new programs and partnered with existing companies to integrate blockchain technology in a variety of surprising ways. But here, the agreement is between Automotive companies and cryptocurrency exchange. the buyer and seller have to follow the proies of LCS community and the currency must be Let Coin Shop (LCS).



3.6 Solar Energy

With blockchain disrupting every sector, it is completely expected that players of the energy sector will engage to rip the benefit of blockchain technology. But, in this article, we examine those blockchain projects engaged in supplying renewable or sustainable energy projects, since we believe going green is an unavoidable and the only way to live on our planet in the future. Volatile oil prices, depleting coal, oil and other natural reserve force us to turn to opt for abundant solar, wind, water, biogas to meet our electricity need. We believe in future crypto



currencies will be used in solar energy as well but here the company just invested in solar energy to be powered behind our crypto currency.



3.7 online shopping

The act of purchasing products or services over the Internet. Online shopping has grown in popularity over the years, mainly because people find it convenient and easy to bargain shop from the comfort of their home or office. One of the most enticing factor about online shopping, particularly during a holiday season, is it alleviates the need to wait in long lines or search from store to store for a particular item.

As a shopaholic and cryptocurrency enthusiast, when you think of crypto as an alternative payment method, the first question that is likely to come to mind is- can you buy items with crypto at major online retailers?

The simple answer to the above question is that cryptocurrencies can be used for all your shopping needs. There are several online based companies and platforms that are accepting cryptocurrency as a payment option. They include; Amazon, Shopify stores, Expedia for hotel bookings and eGifter for buying gifts and our own online shopping letcoinshop.com. So, the coin wallet integrated to cryptocurrency exchange so user easily can buy coin from the exchange and shop online on LetCoinShop online shopping platform. www.letcoinshop.com



4.1 About Let Coin Shop

Let Coin Shop is an BEP20 TOKEN based on Binance blockchain with smart contract.

The contract of Let Coin Shop (LCS);

[0x6641fa061a7d0b8955d945b9c981e7ff296812fa](#)

4.2 Total supply of LCS

Total supply of Let Coin Shop is 500 million

<https://bscscan.com/token/0x6641fa061a7d0b8955d945b9c981e7ff296812fa>



4.3 How is LCS distributed

The use of Let Coin Shop (LCS) is as below; 100 million Let Coin Shop (LCS) will be provided for masternode. 200 million Let Coin Shop (LCS) locked on cold wallet

20 million Let Coin Shop (LCS) for advertisement

20 million Let Coin Shop (LCS) for the team

160 million Let Coin Shop (LCS) on circulation in total

When %80 of 50 million Let Coin Shop (LCS) sold with the community confirmation 50 million Let Coin Shop (LCS) will be sent to circulation from cold wallet.

5.1 What Is A Masternode?

Masternode is simply a cryptocurrency full node or computer wallet that keeps the full copy of the blockchain in real-time, just like you have Bitcoin full nodes and is always up & running. But masternodes are considerably different in their functionality than normal nodes. They are different because they perform several other functions apart from just keeping the full blockchain and relaying blocks/transactions as a full node does in Bitcoin/Litcoin. Some of the special functions that these nodes perform are: Increasing privacy of transactions Doing instant transactions Participating in governance and voting Enable budgeting and treasury system in cryptos These masternodes are not standalone but they are always communicating with other such nodes to make a decentralized network and are often referred in short form as MN. Note: Mostly the masternodes perform the tasks that I have listed above but it can slightly vary from cryptocurrency to cryptocurrency depending upon how masternodes have been implemented. But more or less they perform these functions in a cryptocurrency.



5.2 What Does It Take To Run A Masternode?

Just like full nodes in a cryptocurrency, masternodes can be run by anyone. However, there is an entry barrier in place to ensure that the system doesn't get malicious. The entry barrier is what one needs to commit or collateralize certain units of that particular cryptocurrency to run a masternode. This is done to ensure that a masternode owner doesn't cheat or corrupt the system and the best of doing so is by putting this entry barrier where the masternode operator has something at stake in the whole game. So naturally, it becomes very less likely that a masternode operator will cheat because he has a stake in running the whole system and even if he chooses to do so he will be punished in the form of devaluation of their own HODLings. Now that you have understood the concept of masternode, let us see what all things are required to set it up: One needs a minimum amount of coins of that particular crypto. (For DASH MN you need 1000 DASH units and for PIVX MN you need 10,000 PIVX units) for Let Coin Shop (LCS) you need 10,000 LCS units So this minimum number varies from crypto to crypto. One needs a VPS or server to host that wallet for 24 x 7 One needs a dedicated IP address for that One needs some storage space to save the blockchain These are the pretty much same requirements for any masternode cryptocurrency. Now I know some you might be thinking that to meet all these above pre-requisites one needs to spend first, so then how will someone earn? Absolutely correct! And this takes me to my next section of this write-up which gives further clarity on the topic.

5.3 How Are Masternodes Useful for Cryptocoin Investors?

Masternodes are very useful for crypto investors because of running a masternode you are incentivized. Consider it just like earning a monthly or weekly interest on your crypto holdings. Different cryptocurrencies



have different incentive models through which an MN operator can earn a decently monthly or weekly income. I call it smart passive income. 3. How Are Masternodes Useful For Cryptocurrency Investors? 4 If you are invested in a cryptocurrency that allows you to run a masternode, you should definitely explore that option of earning. You can check www.letcoinshop.com to know more about Let Coin Shop. Another thing to understand here is that you should choose the right currency for investment if you are solely investing in running a master node. You should compare the percentage yield against the investment. In short, you should smartly calculate your ROI. As of now, there are numerous cryptos out there in the market that allow you to run a master node but not all of them are worth running because of meager incentives they provide.

6.1 Smart Contracts

The transparency of events along the supply chain via the Blockchain is itself a major enabler of faster payments and improved financing, increased efficiency, reduced risk of fraud, and lower costs.

Exchanging information related to these events in a distributed ledger facilitates trigger events that need to take place for goods to arrive at their final destination and for suppliers to receive payment. But the capability of the Blockchain to facilitate these trigger events does not end with the mere exchange of information along a supply chain. The use of smart contracts to not only trigger events but actually carry them out automatically represents a bold evolution that is being actively explored by a few today. Smart contracts are self-executing computer codes that automatically carry out functions once a triggering event has taken place. It is a linear contract that can include multiple parties (investors, borrowers, buyers, sellers etc.) and that cannot be altered (EBA Association, 2016). For example, if a smart contract is written between an invoice seller and an invoice buyer to say that once the invoice buyer is victorious in a crowd funding process, 80% of the funds will be released to the invoice seller, a smart contract would automatically disburse payment once confirmation is entered into a distributed ledger that the crowd-funding process as closed. The confirmation of approval by the crowd-funding process is not a triggering event requiring action by a bank; the payment is automatically made once confirmation has been entered into the system. With a smart contract, legal stipulations are



embedded in the computer code, which enables the automatic execution of functions defined by a legal contract. It also provides protection against duplicate invoice financing, as the contract will not allow for an invoice that has already been financed to receive additional financing. A smart contract, therefore, acts as an application layer that is built on the Blockchain. The development of the Blockchain that supports the smart contracts we are developing is already built and readily available and globally known as Ethereum Virtual Machine 'EVM' in a number of countries. Some see smart contracts as the future of the Blockchain, as they enable more efficiencies in legal contracts through a decrease in manual processing and initiation of contract terms, risk reduction through the elimination of manual errors and duplicate invoice financing, which could make value propositions such as micropayments more feasible

7.1 Motivation

Let's look at back to see how the technology increased and how fast it is now! The past 150 years have brought a series of momentous shifts in the advancement of communication and commerce, each catalyzed by new technologies that have increased the power of media: the telegraph, the telephone, radio, television, the web, and, finally, the mobile internet. In each case, these new modes of communication brought the world fresh commercial opportunities, facilitating the exchange and promotion of goods and services that could reach an ever greater, and increasingly targeted, population. Today, we are witnessing the next evolutionary leap: the assimilation of economic value into communication systems. Digital services such as chat, social media, and online payments have come to play a fundamental role in our daily lives, influencing not only our consumption behaviors, but also our discourse, politics, and methods of value exchange. Our digital communications platforms are becoming the most important media in the ongoing development of a global economy.

Through an accident of history, today's dominant digital services have been organized largely around an attention-based economy and monetized through advertising. This fact can be explained partly by the "information wants to be free" ethos that characterized the early days of



the internet, which encouraged content owners and communication platforms to provide their products and services without asking for payment. Inevitably, such companies would later sell the attention and data of their consumers to advertisers and marketers. The ad-based approach has also proven to be a reliable business model in the absence of universal and frictionless online payments solutions, which have only recently become available, let alone practical.

The reliance on advertising for digital media revenue has resulted in advantages for companies whose products reach mass audiences. Such companies can leverage network effects and economies of scale to apply intense pressure to smaller competitors, while also stifling competition by providing their services free of charge. As a result, large companies enjoy the compounding interest of incumbency, concentrating wealth and power in the hands of the few. This is often to the detriment of consumer privacy and user experience and almost always at the expense of new entrants to the sector. In cases where digital communication providers have also been able to build meaningful businesses based on transactions, the trends are just as concerning. Again, the incumbents can use network effects and economies of scale to their advantage. 3 Increasing consolidation imperils consumer choice and concentrates wealth among a few major corporations that may grow to have outsized economic and political influence in society. These entities are motivated to create products that control attention instead of empowering consumers. If left unchecked, a few private companies will exercise absolute authority over the digital services everyone uses, effectively eliminating consumer choice on a global scale. To safeguard the key tenets of a market-based economy and prolong innovation in the technology sector, the internet needs a fundamentally different way of doing business. Let Coin Shop (LCS) believes the time is right for a roadmap for a new ecosystem for digital communications and commerce that delivers more power to developers and consumers. People everywhere would be well served by a digital ecosystem that fosters direct economic relationships between developers, creators, and consumers, with value and governance shared among the participants. Such an ecosystem would offer consumers a set of rich, diverse, and open digital services that put the user experience first. At the same time, LCS has been a close observer of the growing momentum of decentralized technologies such as Bitcoin and Ethereum. These



blockchain-based networks offer open-source models by which new digital ecosystems may thrive. Large communities can gather around such networks and encourage the development of customized digital economies. In such an ecosystem, consumers can trade currency for goods or services provided by creators and developers that have economic incentives, other than advertising, to make great products. In decentralized networks, both economic value and governance are distributed among the network's stakeholders rather than concentrated in a single and centralized organization. The stakeholders are its founders, investors, supporters, custodians, operators and, most importantly, its consumers. In these systems, economic value created by the decentralized organization is distributed among all participants, ensuring that the users who create it are compensated for their efforts.

8.1 Lack of understanding and knowledge

"I think that Blockchain technology has to prove its high reliability to gain acceptance from government and big financial players. In regards to small players, retail etc, they are still far away from understanding why they would use Blockchain and replace conventional tools for doing business. So Blockchain technology has to significantly increase its public awareness campaign."

"Misunderstandings of the true technical abilities of Blockchain technology, coupled with the lack of general awareness about Blockchain technology, currently forms some of the most significant barriers to mainstream adoption. Many people still don't really understand what Blockchain is, or what it can do. Though they may have heard about Bitcoin, and even use it, they might not necessarily understand how it works, much less what else the technology is capable of doing. It's not surprising though, as people use currencies regularly throughout their lives but are largely not exposed to backend systems, which Blockchain essentially is, though quite a revolutionary one.

However, even if more people are aware of Blockchain and its capabilities, the resistance to changing existing systems due to the costs to utilize this new technology is another one of the significant barriers to mainstream adoption. It's even harder for larger corporations which are less agile and thus have higher costs when making such changes. The benefits of adopting Blockchain technology will thus have to greatly



outweigh the costs of this shift in order to justify going through such difficulties.”

- Travin Keith, Blockchain Consultant at NXT Foundation

“This depends on whether we are talking private/permissioned Blockchain technology or public Blockchain technology, like Bitcoin or Ethereum. I believe we are still trying to find a major use case for private Blockchains that offer major benefits over distributed databases. There are some instances where a read-only view might be useful for the public (e.g. public registries like land registrations) but major use cases are hard to come by. As for public Blockchain technology, I believe we are ramping up. Financial-based technologies like Bitcoin are starting to be used more and more already, and we are only still discovering the power of broader technologies like Ethereum.”

- Marc Warne, Founder & CEO at Bittylicious

“In a nutshell, the Blockchain industry suffers from a confusion of terminology and unrealistic expectations. We believe that some parties in the industry lack a profound understanding of the technology. This may very well be due to the fact that Blockchain technology itself came from the digital currency Bitcoin. While today, deciphering and demystifying the differences between the underlying technology (Blockchain) and the digital currency (Bitcoin) is becoming less of an issue for most, it is still a demonstrable riddle for those who are new to the technology. Additionally, there has been a lot of hype with regards to the utility that Blockchain can realistically provide in different industries and use cases. This is mostly due to the fact that Blockchain can mean different things to different people. For example, some refer to Blockchain as a storage methodology, while others view it as a platform. Collectively, these fundamental challenges give rise to unsubstantiated claims and hypes, which are damaging and ultimately lead to widely overblown and unrealistic expectations.”

- Dr. Naveed Sherwani, President and CEO at Peernova